



Company Announcement – 05/08/16

The following is a Company Announcement issued by Mediterranean Bank plc (the “Bank”) pursuant to the Malta Financial Services Authority Listing Rule 5.

Quote

Annual Report 31 March 2016

The Board of Directors and the Shareholders of the Bank have approved the Annual report of the financial year ended 31st March 2016.

The Board of Directors recommended, and the Shareholders approved that no final dividend be issued.

Reappointment of Directors

In accordance with the Articles of the Association of the Bank, all of the directors retired at the Bank’s Annual General Meeting held 6th July 2016.

The following directors were reappointed:

Frederick Mifsud Bonnici
Benjamin Hollowood
Michael Walker
Dominic Wallace
Mark Watson
Ximo Vicent

As previously noted in the Bank’s Company Announcement of 8th February 2016, and having become a Professed Knight in the Order of Malta, the Bank’s Chairman, Francis J. Vassallo, did not seek re-election as Chairman at the Annual General Meeting in order to devote more of his time to charitable endeavours in Malta and overseas. The Bank is in advanced discussions with a candidate to replace Mr. Vassallo as Chairman of the Bank.

Unquote

Henry Schmeltzer
Company Secretary
5th August 2016