

Tariffs & Charges Schedule for Investment Services

EXECUTION ONLY UNDER NOMINEE

ASSET CLASS	MARKET CURRENCY	ONLINE		OVER THE COUNTER	
		%	MINIMUM FEE	%	MINIMUM FEE
EQUITIES & ETFs (Buy & Sell)	Malta (Malta Stock Exchange) – Euro	0.10	EUR10	0.25	EUR12
	Malta (Malta Stock Exchange) – Pound Sterling	0.10	GBP8	0.25	GBP10
	Malta (Malta Stock Exchange) – US Dollar	0.10	USD15	0.25	USD15
	Belgium, France, Netherlands (Euronext)	0.10	EUR10	0.40	EUR25
	Germany (Xetra)	0.10	EUR10	0.40	EUR25
	Italy (Borsa Italiana)	0.10	EUR10	0.40	EUR25
	United Kingdom (London Stock Exchange)	0.10	GBP7.50	0.40	GBP22
	United States of America (Nasdaq, NYSE, AMEX, ARCA)	0.10	USD12.50	0.40	USD25
	Portugal (Euronext Lisbon)	0.20	EUR20	0.70	EUR40
	Switzerland (Six Swiss Exchange)	0.60	CHF29	0.70	CHF40
	Sweden (Stockholm Stock Exchange)	0.60	SEK250	0.70	SEK360
	Denmark (Copenhagen Stock Exchange)	0.60	DKK185	0.70	DKK260
	Finland (Helsinki Stock Exchange)	0.60	EUR25	0.70	EUR45
	Norway (Oslo Stock Exchange)	0.70	NOK200	0.80	NOK330
Spain (Madrid Stock Exchange)	0.70	EUR25	0.80	EUR60	
BONDS* (Buy & Sell)	Maltese (Euro)	0.10	EUR10	0.25	EUR12
	Maltese (Pound Sterling)	0.10	GBP8	0.25	GBP10
	Maltese (US Dollar)	0.10	USD15	0.25	USD15
	International (Euro)	0.10	EUR30	0.50	EUR35
	International (Pound Sterling)	0.10	GBP26	0.50	GBP30
	International (US Dollar)	0.10	USD40	0.50	USD45
	International (Norwegian Krone)	0.10	NOK250	0.50	NOK340
	International (Australian Dollar)	0.10	AUD45	0.50	AUD55
MUTUAL FUNDS**	International (Turkish Lira)	0.10	TRY80	0.50	TRY250
	Subscription (Euro)	0.50	EUR25	0.75	EUR30
	Subscription (Pound Sterling)	0.50	GBP22	0.75	GBP25
	Subscription (US Dollar)	0.50	USD35	0.75	USD40
	Subscription (Australian Dollar)	0.50	AUD40	0.75	AUD50
	Redemption	Free	None	Free	None

*Execution charges for securities denominated in currencies that are not specifically mentioned above will be agreed on a case-by-case basis.

**Where MeDirect holds UCITS funds or other collective investment schemes in custody for clients, it may receive and retain compensation from the fund managers. The compensation is based on a part of the management fee charged by the fund manager.

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ADVISORY

ASSET CLASS	MARKET CURRENCY	%	MINIMUM FEE
EQUITIES & ETFs (Buy & Sell)	Malta (Malta Stock Exchange) – Euro	0.25	EUR12
	Malta (Malta Stock Exchange) – Pound Sterling	0.25	GBP10
	Malta (Malta Stock Exchange) – US Dollar	0.25	USD15
	Belgium, France, Netherlands (Euronext)	0.60	EUR30
	Germany (Xetra)	0.60	EUR30
	Italy (Borsa Italiana)	0.60	EUR30
	United Kingdom (London Stock Exchange)	0.60	GBP22
	United States of America (Nasdaq, NYSE, AMEX, ARCA)	0.60	USD35
	Portugal (Euronext Lisbon)	0.60	EUR60
	Switzerland (Six Swiss Exchange)	0.70	CHF40
	Sweden (Stockholm Stock Exchange)	0.70	SEK360
	Denmark (Copenhagen Stock Exchange)	0.70	DKK260
	Finland (Helsinki Stock Exchange)	0.70	EUR45
	Norway (Oslo Stock Exchange)	0.80	NOK330
Spain (Madrid Stock Exchange)	0.80	EUR60	
BONDS* (Buy & Sell)	Maltese (Euro)	0.25	EUR12
	Maltese (Pound Sterling)	0.25	GBP10
	Maltese (US Dollar)	0.25	USD15
	International (Euro)	0.60	EUR40
	International (Pound Sterling)	0.60	GBP35
	International (US Dollar)	0.60	USD50
	International (Norwegian Krone)	0.60	NOK380
	International (Australian Dollar)	0.60	AUD65
	International (Turkish Lira)	0.60	TRY300
MUTUAL FUNDS**	Subscription (Euro)	0.75	EUR30
	Subscription (Pound Sterling)	0.75	GBP25
	Subscription (US Dollar)	0.75	USD40
	Subscription (Australian Dollar)	0.75	AUD50
	Redemption	Free	None

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DIRECT TRADING ON THE MALTA STOCK EXCHANGE			
ASSET CLASS	CURRENCY	%	MINIMUM FEE
EQUITIES (Buy & Sell)	Euro	0.50	EUR15
	Pound Sterling	0.50	GBP10
	US Dollar	0.50	USD20
BONDS (Buy & Sell)	Euro	0.20	EUR15
	Pound Sterling	0.20	GBP10
	US Dollar	0.20	USD20
MODEL PORTFOLIOS**			
CURRENCY TRADE CONSIDERATION		%	MINIMUM FEE
Subscription (orders of EUR5,000 to EUR39,999.99)		1.00	None
Subscription (orders over and including EUR40,000)		0.50	None
Redemption		Free	None
OTHER TARIFFS			
Custody service on nominee basis		Free	
W-8BEN form processing		Free	
Sale of rights		Subject to equities trading fees	
Warrants		1.5% of consideration (Minimum EUR60)	
Coupons, dividends and other corporate actions		Free	
Internal transfer of holdings		Free	
Registration of pledges on balances held on our books in favour of other banks		EUR50 per security	
Renewal of pledges on balances held on our books in favour of other banks		EUR25 per security	
Inward transfer of holdings**		Free	
Outward transfer of holdings		EUR95 per security	
Annual statement of investment cash account		Free	
Quarterly statement of holdings		Free	
Copy of statement		EUR1 per page	
Dematerialisation of paper share certificates		EUR100 per security	
THIRD PARTY CHARGES			
MeDirect will pass through to its clients third party charges incurred in connection with the purchase or sale of funds or securities, including, without limitation, stock exchange charges, taxes, regulatory fees, etc. Details of third party charges will be included in the Contract Note.			

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***MeDirect will reimburse third party transfer-out fees up to 0.5% of the total value of the securities being transferred in.