

Tariffs & Charges Schedule for Investment Services

ONLINE EXECUTION ONLY UNDER NOMINEE

Tariffs & Charges Schedule for Investment Services			
ASSET CLASS	MARKET CURRENCY	%	MINIMUM FEE
EQUITIES & ETFs (Buy & Sell)	Malta (Malta Stock Exchange) – Euro	0.10	EUR10
	Malta (Malta Stock Exchange) – Pound Sterling	0.10	GBP8
	Malta (Malta Stock Exchange) – US Dollar	0.10	USD15
	Belgium, France, Netherlands (Euronext)	0.10	EUR10
	Germany (Xetra)	0.10	EUR10
	Italy (Borsa Italiana)	0.10	EUR10
	United Kingdom (London Stock Exchange)	0.10	GBP7.50
	United States of America (Nasdaq, NYSE, AMEX, ARCA)	0.10	USD12.50
	Portugal (Euronext Lisbon)	0.20	EUR20
	Switzerland (Six Swiss Exchange)	0.60	CHF29
	Sweden (Stockholm Stock Exchange)	0.60	SEK250
	Denmark (Copenhagen Stock Exchange)	0.60	DKK185
	Finland (Helsinki Stock Exchange)	0.60	EUR25
	Norway (Oslo Stock Exchange)	0.70	NOK200
Spain (Madrid Stock Exchange)	0.70	EUR25	
BONDS* (Buy & Sell)	Maltese (Euro)	0.10	EUR10
	Maltese (Pound Sterling)	0.10	GBP8
	Maltese (US Dollar)	0.10	USD15
	International (Euro)	0.10	EUR30
	International (Pound Sterling)	0.10	GBP26
	International (US Dollar)	0.10	USD40
	International (Norwegian Krone)	0.10	NOK250
	International (Australian Dollar)	0.10	AUD45
	International (Turkish Lira)	0.10	TRY80
MUTUAL FUNDS**	Subscription (Euro)	0.50	None
	Subscription (Pound Sterling)	0.50	None
	Subscription (US Dollar)	0.50	None
	Subscription (Australian Dollar)	0.50	None
	Redemption	Free	None

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OVER THE COUNTER EXECUTION ONLY UNDER NOMINEE & ADVISORY

OVER THE COUNTER EXECUTION ONLY UNDER NOMINEE & ADVISORY			
ASSET CLASS	MARKET CURRENCY	%	MINIMUM FEE
EQUITIES & ETFs (Buy & Sell)	Malta (Malta Stock Exchange) – Euro	0.30	EUR15
	Malta (Malta Stock Exchange) – Pound Sterling	0.30	GBP17
	Malta (Malta Stock Exchange) – US Dollar	0.30	USD22
	Belgium, France, Netherlands (Euronext)	0.70	EUR30
	Germany (Xetra)	0.70	EUR30
	Italy (Borsa Italiana)	0.70	EUR30
	United Kingdom (London Stock Exchange)	0.70	GBP22
	United States of America (Nasdaq, NYSE, AMEX, ARCA)	0.70	USD35
	Portugal (Euronext Lisbon)	0.70	EUR60
	Switzerland (Six Swiss Exchange)	0.70	CHF40
	Sweden (Stockholm Stock Exchange)	0.70	SEK360
	Denmark (Copenhagen Stock Exchange)	0.70	DKK260
	Finland (Helsinki Stock Exchange)	0.70	EUR45
	Norway (Oslo Stock Exchange)	0.70	NOK330
Spain (Madrid Stock Exchange)	0.70	EUR60	
BONDS* (Buy & Sell)	Maltese (Euro)	0.25	EUR15
	Maltese (Pound Sterling)	0.25	GBP17
	Maltese (US Dollar)	0.25	USD22
	International (Euro)	0.75	EUR50
	International (Pound Sterling)	0.75	GBP40
	International (US Dollar)	0.75	USD55
	International (Norwegian Krone)	0.75	NOK500
	International (Australian Dollar)	0.75	AUD80
	International (Turkish Lira)	0.75	TRY315
MUTUAL FUNDS**	Subscription	0.75	EUR37.50 / GBP32 / USD45 / AUD60
	Redemption: Over the counter execution only	Flat Fee	EUR20 / GBP18 / USD23 / AUD33
	Advisory	Free	None

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DIRECT TRADING ON THE MALTA STOCK EXCHANGE

ASSET CLASS	CURRENCY	%	MINIMUM FEE
EQUITIES (Buy & Sell)	Euro	0.50	EUR15
	Pound Sterling	0.50	GBP17
	US Dollar	0.50	USD22
BONDS (Buy & Sell)	Euro	0.25	EUR15
	Pound Sterling	0.25	GBP17
	US Dollar	0.25	USD22

MODEL PORTFOLIOS

CURRENCY TRADE CONSIDERATION	%	MINIMUM FEE
Subscription (orders of EUR5,000 to EUR39,999.99)	1.00	None
Subscription (orders over and including EUR40,000)	0.50	None
Redemption	Free	None

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OTHER TARIFFS*

Custody service on nominee basis	Free
W-8BEN form processing	Free
Late submission of W-8Ben Form	EUR50
Sale of rights	Subject to equity trading fees
Warrants	1.5% of consideration (minimum EUR60)
Coupon on bonds: Local Foreign	Free EUR5
Dividends on equities	Free
Fund distribution	Free
Other corporate actions	Free
Internal transfer of holdings	EUR10 per security
Registration of pledges on balances held on our books in favour of other banks	EUR50 per security
Renewal of pledges on balances held on our books in favour of other banks	EUR25 per security
Inward transfer of holdings***	Free
Outward transfer of holdings	EUR125 per security
Annual statement of investment cash account	Free
Quarterly statement of holdings	Free
Copy of statement	EUR10 per request
Dematerialisation of paper share certificates	EUR100 per security
Inheritance fees (transfer of assets)	EUR10 per security

THIRD PARTY CHARGES

MeDirect will pass through to its clients third party charges incurred in connection with the purchase or sale of funds or securities, including, without limitation, stock exchange charges, taxes, regulatory fees, etc. Details of third party charges will be included in the Contract Note.

*Execution charges for securities denominated in currencies that are not specifically mentioned above will be agreed on a case-by-case basis.

**Where MeDirect holds UCITS funds or other collective investment schemes in custody for clients, it may receive and retain compensation from the fund managers. The compensation is based on a part of the management fee charged by the fund manager.

***MeDirect will reimburse third party transfer-out fees up to 0.5% of the total value of the securities being transferred in.