

Tariffs & Charges Schedule for Investment Services

ONLINE TRADING: EXECUTION ONLY UNDER NOMINEE							
ASSET CLASS	MARKET	CURRENCY	%	MINIMUM FEE			
EQUITIES & ETFs (Buy & Sell)	Malta (Malta Stock Exchange)	Euro	0.10%	EUR 10			
		Pound Sterling		GBP 10			
		US Dollar		USD 12			
	Belgium, France, Netherlands (Euronext) Germany (Xetra) Italy (Borsa Italiana) Portugal (Euronext Lisbon) Spain (Madrid Stock Exchange) Finland (Helsinki Stock Exchange)	Euro		Euro	EUR 10		
						United Kingdom (London Stock Exchange)	GBP 10
						United States of America (Nasdaq, NYSE, AMEX, ARCA)	USD 12
						Switzerland (Six Swiss Exchange)	CHF 15
						Norway (Oslo Stock Exchange)	NOK 100
						Sweden (Stockholm Stock Exchange)	SEK 100
						Denmark (Copenhagen Stock Exchange)	DKK 100
	BONDS* (Buy & Sell)	All Stock Exchanges (including Malta Stock Exchange)		Euro	0.10%	EUR 10	
				Pound Sterling		GBP 10	
				US Dollar		USD 12	
				Australian Dollar		AUD 20	
Norwegian Krone			NOK 100				
Turkish Lira			TRY 100				
MUTUAL FUNDS**	Subscription	Euro	0.50%	None			
		Pound Sterling					
		US Dollar					
		Australian					
	Redemption	All Currencies	Free	None			

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OVER THE COUNTER TRADING: EXECUTION ONLY & ADVISORY UNDER NOMINEE					
ASSET CLASS	MARKET	CURRENCY	%	MINIMUM FEE	
EQUITIES & ETFs (Buy & Sell)	Malta (Malta Stock Exchange)	Euro	0.30%	EUR 15	
		Pound Sterling		GBP 17	
		US Dollar		USD 22	
	Belgium, France, Netherlands (Euronext)	Euro	0.70%	EUR 30	
					Germany (Xetra)
					Italy (Borsa Italiana)
					Portugal (Euronext Lisbon)
					Spain (Madrid Stock Exchange)
					Finland (Helsinki Stock Exchange)
	United Kingdom (London Stock Exchange)	Pound Sterling	0.70%	GBP 22	
	United States of America (Nasdaq, NYSE, AMEX, ARCA)	US Dollar		USD 35	
	Switzerland (Six Swiss Exchange)	Swiss Franc		CHF 40	
	Norway (Oslo Stock Exchange)	Norwegian Krone		NOK 350	
	Sweden (Stockholm Stock Exchange)	Swedish Krone		SEK 350	
Denmark (Copenhagen Stock Exchange)	Danish Krone	DKK 350			
BONDS* (Buy & Sell)	Malta Stock Exchange	Euro		0.25%	EUR 15
		Pound Sterling			GBP 17
		US Dollar	USD 22		
	International Stock Exchanges	Euro	0.75%	EUR 50	
		Pound Sterling		GBP 40	
		US Dollar		USD 55	
		Australian Dollar		AUD 80	
	Norwegian Krone	NOK 500			
	Turkish Lira	TRY 300			
MUTUAL FUNDS**	Subscription	Euro	0.75%	EUR 37	
		Pound Sterling		GBP 32	
		US Dollar		USD 45	
		Australian Dollar		AUD 60	
	Redemption (Advisory)	All Currencies	Free	None	
	Redemption (Over the Counter: Execution Only)	All Currencies	Flat Fee	EUR 20	
				GBP 18	
USD 23					
			AUD 33		

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DIRECT TRADING ON THE MALTA STOCK EXCHANGE			
ASSET CLASS	CURRENCY	%	MINIMUM FEE
EQUITIES (Buy & Sell)	Euro	1.00%	EUR 40
	Pound Sterling		GBP 40
	US Dollar		USD 40
BONDS (Buy & Sell)	Euro	0.50%	EUR 40
	Pound Sterling		GBP 40
	US Dollar		USD 40

MODEL PORTFOLIOS		
CURRENCY TRADE CONSIDERATION	%	MINIMUM FEE
Subscription (orders of EUR5,000 to EUR39,999.99)	1.00%	None
Subscription (orders over and including EUR40,000)	0.50%	None
Redemption	Free	None

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OTHER TARIFFS *

Custody service on nominee basis	Free	
W-8BEN form processing	Free	
Late submission of W-8Ben Form	EUR50	
Sale of rights	Subject to equity trading fees	
Warrants	1.5% of consideration (minimum EUR60)	
Coupon on bonds:	Local	Free
	Foreign	EUR5
Dividends on equities	Free	
Fund distribution	Free	
Other corporate actions	Free	
Internal transfer of holdings	EUR10 per security	
Registration of pledges on balances held on our books in favour of other banks	EUR50 per security	
Renewal of pledges on balances held on our books in favour of other banks	EUR25 per security	
Inward transfer of holdings***	Free	
Outward transfer of holdings	EUR125 per security	
Annual statement of investment cash account	Free	
Quarterly statement of holdings	Free	
Copy of statement	EUR10 per request	
Dematerialisation of paper share certificates	EUR100 per security	
Inheritance fees (transfer of assets)	EUR10 per security	

THIRD PARTY CHARGES

MeDirect will pass through to its clients third party charges incurred in connection with the purchase or sale of funds or securities, including, without limitation, stock exchange charges, taxes, regulatory fees, etc. Details of third-party charges will be included in the Contract Note.

*Execution charges for securities denominated in currencies that are not specifically mentioned above will be agreed on a case-by-case basis.

**Where MeDirect holds UCITS funds or other collective investment schemes in custody for clients, it may receive and retain compensation from the fund managers. The compensation is based on a part of the management fee charged by the fund manager.

***MeDirect will reimburse third party transfer-out fees up to 0.5% of the total value of the securities being transferred in.