

## Terms and Conditions of the Save & Invest Promotion 25th January – 31st March 2021

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Unless otherwise stated, all capitalised terms shall have the same meaning given to them in the 'General Terms and Conditions' or the 'Investment Services Terms and Conditions'.

Under the terms of this promotion, any new or existing Customer of MeDirect Bank (Malta) plc (the "Bank"), who opens a Euro 6 month Term Deposit Account and invests in a Euro denominated mutual fund will be entitled to the preferential rate of 1.00% on top of the prevailing rate of the term deposit and a refund on the mutual fund entry fee equivalent to 0.5%.

In order to qualify for the preferential rate on the Term Deposit Account and the refund of the mutual fund entry fee, the Customer must meet all conditions and requirements described in these 'Terms and Conditions of the Save & Invest Promotion'.

The 'General Terms and Conditions' and 'Investment Services Terms and Conditions' of the Bank shall also apply to this promotion. In case of any conflict between the 'General Terms and Conditions' or the 'Investment Services Terms and Conditions' and the 'Terms and Conditions of the Save & Invest Promotion', the latter shall prevail.

### DURATION

These 'Terms and Conditions of the Save & Invest Promotion' will apply to all Euro denominated mutual fund investments bought and the Euro 6-month Term Deposit Accounts opened on or after the 25<sup>th</sup> January 2021. This promotion is valid until the 31<sup>st</sup> March 2021. Notwithstanding the foregoing, the Bank reserves the right at any time to terminate this promotion or to change any of its terms and conditions. Changes to this promotion will be announced on the Bank's website [www.medirect.com.mt](http://www.medirect.com.mt).

### CONDITIONS FOR ELIGIBILITY

- Mutual Fund Investment and 6-month Term Deposit Account must be in Euro.
- The amount invested in the Mutual Fund is to be the same amount deposited in a 6-month Term Deposit Account opened within ten (10) working days of placing the buy order.
- A maximum of 5% discrepancy between the invested amount and the amount deposited in the 6-month Term Deposit shall be accepted under this Promotion for the preferential rate. In the eventuality where the amount invested in the mutual fund is higher than the amount deposited in the 6-month Term Deposit, the refund on the fee will be calculated on the amount deposited in the 6-month Term Deposit and not on the amount invested in the mutual fund.
- This promotion applies to existing and new Customers of the Bank. The Bank reserves the right to reject a request to open an account in accordance with the 'General Terms and Conditions' or the 'Investment Services Terms and Conditions'.
- This offer is applicable to Customers being served under either advisory, non-advisory or execution-only services, as described in the 'Investment Services Terms and Conditions'.
- In order to take advantage of this promotion, between the 25<sup>th</sup> of January and the 31<sup>st</sup> March 2021, Customers can:
  - Visit one of our investment centres and seek the service of the Bank's advisors to invest in a mutual fund and open the 6-month term deposit account;
  - Call our customer service team to avail of our non-advisory service and give instructions for a buy

order in a mutual fund and the opening of the 6-month Term Deposit;

- Use our online platform to invest in a mutual fund of choice and open the 6-month Term Deposit.
- In particular and without prejudice to the generality of the foregoing, only mutual funds which are operationally supported by the Bank's platform may be invested in. If a Customer wishes to invest in a mutual fund that is not on the Bank's platform, the Bank will check whether the security can be added onto the platform.
- Customers can benefit from this promotion multiple times, as long as, the funds being invested have not previously been invested already in mutual funds during the promotion period.
- Customers who buy and sell their mutual funds to open several Term Deposit Accounts will not be eligible for this Promotion. In such event the Bank reserves the right to reclaim the preferential interest rate and the refund on the mutual fund entry fee.

## PREFERENTIAL INTEREST RATE AND REFUND OF ENTRY FEE DETAILS

- The preferential interest rate of 1.00% on top of the prevailing rate of the 6-month Term Deposit will be applied to your account within 2 months of the account opening date. In the case where the interest payout is done on a monthly basis, and the change in interest is affected after the first interest payment, the difference will be paid with the next interest installment.
- The refund of 0.5% in entry fees will be provided within 2 months of the settlement of the mutual fund order. The refund will be paid in Euros to your Investment Cash Account.

## ACCEPTANCE OF THE TERMS AND CONDITIONS

By participating in this promotion, you acknowledge that you have read, understood and accepted these 'Terms and Conditions of the Save & Invest Promotion`.