



MFS Meridian® Funds

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MFS Meridian® Funds listing

The following sub-funds comprise the MFS Meridian Funds family.

Each sub-fund name is preceded with "MFS Meridian Funds –" which may not be stated throughout this report.

Asia Ex-Japan Fund
Blended Research® European Equity Fund
Continental European Equity Fund
Diversified Income Fund
Emerging Markets Debt Fund
Emerging Markets Debt Local Currency Fund
Emerging Markets Equity Fund
Euro Credit Fund
European Core Equity Fund
European Research Fund
European Smaller Companies Fund
European Value Fund
Global Concentrated Fund
Global Credit Fund
Global Energy Fund
Global Equity Fund
Global Equity Income Fund
Global High Yield Fund
Global Intrinsic Value Fund
Global Opportunistic Bond Fund
Global Research Focused Fund
Global Total Return Fund
Inflation-Adjusted Bond Fund
Japan Equity Fund
Latin American Equity Fund
Limited Maturity Fund
Managed Wealth Fund
Prudent Capital Fund
Prudent Wealth Fund
U.K. Equity Fund
U.S. Concentrated Growth Fund
U.S. Corporate Bond Fund
U.S. Equity Income Fund
U.S. Government Bond Fund
U.S. Total Return Bond Fund
U.S. Value Fund

In case of a conflict between the English and translated versions, the English version will govern.

GENERAL INFORMATION

Audited annual and unaudited semi-annual financial statements are available at the registered office of the fund and at meridian.mfs.com.

Notices of general meetings are published in the *Mémorial – Journal Officiel du Grand-Duché de Luxembourg* and in other newspapers circulating in jurisdictions in which the fund is registered or in other publications as determined by the directors.

The list of changes in the portfolios for the period ended 31 July 2019 is available, free of charge, at the registered office of the fund.

Information concerning the sub-funds' net asset values and purchases and sales of securities is available at the registered office of the fund.

The Articles of Incorporation are lodged at the office of the Chief Registrar of the District Court of Luxembourg (Greffé du Tribunal d'Arrondissement de et à Luxembourg), at meridian.mfs.com, and at the registered office of the fund where they are available for inspection and where copies thereof may be obtained upon request.

The fund's most recent offering documents, including the Key Investor Information Documents (KIIDs) and Key Facts Statements (KFS) for Hong Kong investors, contain information on the fund's investment objectives, charges, expenses and risks. The offering documents, Articles of Incorporation and financial reports and other information about the funds are available to investors at no cost at the fund's registered office, from your financial intermediary, or on the web at meridian.mfs.com. Please read them carefully before you invest. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. In certain jurisdictions, investments may only be made by qualified investors and/or through authorized intermediaries on a limited private placement basis subject to applicable laws and regulations in the country of distribution. In particular, please note that as of 31 July 2019 the Diversified Income Fund, Global Equity Income Fund, Global Opportunistic Bond Fund, Managed Wealth Fund, Prudent Capital Fund, U.S. Corporate Bond Fund, and U.S. Equity Income Fund were not registered in Hong Kong and these sub-funds were not offered to the public in this jurisdiction.

SHAREHOLDER COMPLAINTS OR INQUIRIES

If you wish to make a complaint about any aspect of the service you have received, you may contact your local agent in your respective country, or contact the funds' transfer agent at State Street Bank Luxembourg S.C.A., by mail, phone or email.

Mail: MFS Meridian Funds c/o State Street Bank Luxembourg S.C.A.
49 Avenue J.F. Kennedy
L-1855 Luxembourg
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The Americas: mfsdealerservices@ifdsgroup.com

You may find more information on the fund's complaint handling process at meridian.mfs.com.

MFS Meridian Funds – Asia Ex-Japan Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Singapore Technologies Engineering Ltd.	254,900	783,715	1.30
Airlines			
Malaysia Airports Holdings Berhad	503,100	1,021,468	1.70
Alcoholic Beverages			
China Resources Beer Holdings Co. Ltd.	248,000	1,160,705	1.93
Kweichow Moutai Co., Ltd., "A"	3,300	466,136	0.77
Thai Beverage PLC	884,000	536,101	0.89
		2,162,942	3.59
Automotive			
Hero MotoCorp Ltd.	15,815	540,827	0.90
Brokerage & Asset Managers			
Hong Kong Exchanges & Clearing Ltd.	35,000	1,182,025	1.96
Business Services			
Cognizant Technology Solutions Corp., "A"	13,483	878,283	1.46
Infosys Ltd.	21,821	249,008	0.41
		1,127,291	1.87
Computer Software – Systems			
Hon Hai Precision Industry Co. Ltd.	334,463	841,040	1.40
Construction			
Techtronic Industries Co. Ltd.	161,500	1,209,204	2.01
Consumer Services			
51job, Inc., ADR	8,369	649,016	1.08
Ctrip.com International Ltd., ADR	24,358	949,475	1.57
		1,598,491	2.65
Electronics			
E Ink Holdings, Inc.	288,000	316,800	0.52
Samsung Electronics Co. Ltd.	77,016	2,938,414	4.88
Silicon Motion Technology Corp., ADR	25,936	938,883	1.56
Taiwan Semiconductor Manufacturing Co. Ltd.	495,814	4,099,129	6.80
		8,293,226	13.76
Energy – Independent			
Pilipinas Shell Petroleum Corp.	307,700	232,495	0.39
PT AKR Corporindo Tbk	2,010,000	572,212	0.95
		804,707	1.34
Energy – Integrated			
China Petroleum & Chemical Corp.	1,084,000	698,287	1.16
Food & Beverages			
Inner Mongolia Yili Industrial Group Co., Ltd., "A"	134,200	603,384	1.00
Gaming & Lodging			
Genting Berhad	434,400	722,334	1.20
Insurance			
AIA Group Ltd.	319,600	3,257,781	5.40
China Pacific Insurance Co. Ltd.	150,200	643,886	1.07
Samsung Fire & Marine Insurance Co. Ltd.	4,410	975,575	1.62
		4,877,242	8.09
Internet			
Alibaba Group Holding Ltd., ADR	1,832	317,138	0.53
Baidu, Inc., ADR	10,487	1,171,398	1.94
NAVER Corp.	7,454	867,597	1.44
Tencent Holdings Ltd.	80,000	3,741,630	6.21
		6,097,763	10.12
Machinery & Tools			
Doosan Bobcat, Inc.	28,524	865,533	1.44
Haitian International Holdings Ltd.	287,000	580,353	0.96
PT United Tractors Tbk	264,100	469,622	0.78

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools, continued			
Zhengzhou Yutong Bus Co., Ltd., "A"	294,449	555,500	0.92
		2,471,008	4.10
Major Banks			
Bank Tabungan Pensiunan Nasib	2,556,000	577,730	0.96
BOC Hong Kong Holdings Ltd.	219,000	838,177	1.39
China Construction Bank	1,196,250	920,966	1.53
Industrial & Commercial Bank of China, "H"	441,000	296,843	0.49
		2,633,716	4.37
Metals & Mining			
POSCO	1,365	259,271	0.43
Tata Steel Ltd.	57,567	360,538	0.60
		619,809	1.03
Natural Gas – Distribution			
China Resources Gas Group Ltd.	186,000	948,040	1.57
Oil Services			
Star Petroleum Refining PLC, "A"	2,867,400	918,351	1.52
Other Banks & Diversified Financials			
Banco de Oro Unibank, Inc.	164,648	475,623	0.79
DBS Group Holdings Ltd.	57,600	1,100,832	1.83
E.Sun Financial Holding Co. Ltd.	745,563	621,907	1.03
HDFC Bank Ltd.	39,982	1,303,966	2.16
Kasikornbank Co. Ltd.	50,600	284,135	0.47
Kotak Mahindra Bank Ltd.	41,195	907,082	1.50
Metropolitan Bank & Trust Co.	819,890	1,220,470	2.03
Shriram City Union Finance Ltd.	51,469	1,017,029	1.69
		6,931,044	11.50
Pharmaceuticals			
Ajanta Pharma Ltd.	49,765	636,476	1.06
Railroad & Shipping			
Adani Ports and Special Economic Zone Ltd.	103,788	569,676	0.95
Real Estate			
Central Pattana PLC, "A"	260,700	620,916	1.03
Embassy Office Parks, REIT	89,200	485,338	0.81
Link REIT	107,000	1,247,748	2.07
Longfor Properties Co. Ltd.	126,000	463,277	0.77
		2,817,279	4.68
Restaurants			
Yum China Holdings, Inc.	38,968	1,773,044	2.94
Specialty Chemicals			
Asian Paints Ltd.	17,989	395,929	0.66
Astra Argo Lestari	343,022	244,107	0.41
PTT Global Chemical PLC	571,100	1,123,445	1.86
		1,763,481	2.93
Telecommunications – Wireless			
Advanced Info Service Public Co. Ltd.	182,600	1,264,634	2.10
PLDT, Inc.	22,715	513,333	0.85
		1,777,967	2.95
Telephone Services			
PT XL Axiata Tbk	1,519,575	347,895	0.58
Tobacco			
ITC Ltd.	265,060	1,037,910	1.72
Utilities – Electric Power			
CLP Holdings Ltd.	76,000	823,730	1.37
NTPC Ltd.	301,179	554,106	0.92
		1,377,836	2.29
Total Common Stocks (Identified Cost, \$59,030,455)			
		59,187,478	98.24

MFS Meridian Funds – Asia Ex-Japan Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 605,000	605,000	1.01
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$59,635,455) (k)		59,792,478	99.25
OTHER ASSETS, LESS LIABILITIES		454,072	0.75
NET ASSETS		60,246,550	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Blended Research European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Diageo PLC	4,210	158,682	1.80
Apparel Manufacturers			
Adidas AG	602	174,309	1.97
Burberry Group PLC	5,106	125,830	1.43
LVMH Moët Hennessy Louis Vuitton SE	601	224,489	2.54
		524,628	5.94
Automotive			
D'leteren S.A.	1,309	55,360	0.63
PSA Peugeot Citroen S.A.	5,193	110,161	1.25
		165,521	1.88
Broadcasting			
ProSiebenSat.1 Media AG	6,700	78,506	0.89
Brokerage & Asset Managers			
3i Group PLC	5,558	67,683	0.77
Business Services			
Adecco S.A.	1,216	59,962	0.68
Ashtead Group PLC	4,415	108,904	1.23
Auto Trader Group PLC	20,253	119,924	1.36
		288,790	3.27
Chemicals			
Arkema	818	66,503	0.75
Computer Software			
Sage Group PLC	8,246	64,969	0.73
SAP SE	306	34,290	0.39
		99,259	1.12
Computer Software – Systems			
Amadeus IT Group S.A.	2,043	144,357	1.64
Consumer Products			
Essity AB	4,018	107,830	1.22
L'Oréal	704	170,049	1.93
Reckitt Benckiser Group PLC	2,280	159,600	1.81
		437,479	4.96
Consumer Services			
Moneysupermarket.com Group PLC	18,956	76,512	0.87
Electrical Equipment			
Legrand S.A.	1,802	114,752	1.30

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Electrical Equipment, continued			
Philips Lighting N.V.	2,117	51,875	0.59
Schneider Electric SE	2,422	188,372	2.13
		354,999	4.02
Electronics			
ASM International N.V.	1,444	106,193	1.20
Dialog Semiconductor PLC	1,353	55,543	0.63
NXP Semiconductors N.V.	1,146	107,033	1.21
		268,769	3.04
Energy – Integrated			
BP PLC	41,335	246,248	2.79
Eni S.p.A.	10,687	151,133	1.71
Repsol S.A.	7,503	107,456	1.22
Royal Dutch Shell PLC, "A"	7,247	205,599	2.33
TOTAL S.A.	378	17,694	0.20
		728,130	8.25
Entertainment			
CTS Eventim AG	1,023	46,281	0.52
Food & Beverages			
Greencore Group PLC	14,730	34,536	0.39
Nestle S.A.	4,819	461,951	5.23
		496,487	5.62
Insurance			
Aegon N.V.	12,983	57,868	0.65
Aviva PLC	15,139	67,339	0.76
AXA S.A.	5,016	114,523	1.30
Legal & General Group PLC	27,011	77,394	0.88
Muenchener Rueckversicherungs-Gesellschaft AG	310	67,518	0.76
Swiss Re Ltd.	728	63,696	0.72
Zurich Insurance Group AG	533	167,458	1.90
		615,796	6.97
Machinery & Tools			
Atlas Copco AB, "A"	3,823	105,783	1.20
Major Banks			
BNP Paribas	3,870	162,446	1.84
Erste Group Bank AG	3,041	98,650	1.12
HSBC Holdings PLC	7,573	54,483	0.62
UBS Group AG	13,411	134,617	1.52
		450,196	5.10

MFS Meridian Funds – Blended Research European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Medical & Health Technology & Services			
Alcon, Inc.	733	38,615	0.44
Medical Equipment			
Getinge AB, "B"	1,597	21,189	0.24
Metals & Mining			
Anglo American PLC	4,573	101,986	1.16
ArcelorMittal S.A.	3,117	44,829	0.51
Rio Tinto PLC	2,984	153,058	1.73
		299,873	3.40
Natural Gas – Distribution			
ENGIE S.A.	8,471	117,179	1.33
Italgas S.p.A.	14,650	83,769	0.95
		200,948	2.28
Other Banks & Diversified Financials			
AerCap Holdings N.V.	1,845	90,883	1.03
AIB Group PLC	24,323	75,401	0.85
Intesa Sanpaolo S.p.A.	75,268	146,935	1.66
KBC Group N.V.	1,501	87,083	0.99
		400,302	4.53
Pharmaceuticals			
Bayer AG	2,589	152,104	1.72
Novartis AG	3,830	317,260	3.59
Novo Nordisk A.S., "B"	4,663	202,315	2.29
Roche Holding AG	1,305	315,646	3.58
UCB S.A.	941	66,378	0.75
		1,053,703	11.93
Real Estate			
Deutsche Wohnen SE	1,246	41,392	0.47
LEG Immobilien AG	618	64,705	0.73
Unibail-Rodamco-Westfield, REIT	838	101,398	1.15
		207,495	2.35
Restaurants			
Greggs PLC	3,114	76,127	0.86
Specialty Chemicals			
L'Air Liquide S.A.	1,245	155,216	1.76
Linde PLC	721	125,589	1.42

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Specialty Chemicals, continued			
Sika AG	589	76,882	0.87
		357,687	4.05
Specialty Stores			
Howden Joinery Group PLC	14,842	90,601	1.03
Telecommunications – Wireless			
Vodafone Group PLC	66,736	109,797	1.24
Telephone Services			
Koninklijke KPN N.V.	38,559	99,280	1.12
Tobacco			
British American Tobacco PLC	5,158	166,264	1.88
Imperial Tobacco Group PLC	3,017	68,939	0.78
		235,203	2.66
Utilities – Electric Power			
E.ON SE	14,739	133,237	1.51
Iberdrola S.A.	17,924	153,411	1.74
		286,648	3.25
Total Common Stocks (Identified Cost, €8,462,486)		8,651,829	97.99
PREFERRED STOCKS			
Automotive			
Porsche AG (Identified Cost, €53,325)	913	54,598	0.62
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v) (Identified Cost, €100,600)	101	100,566	1.14
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €8,616,411) (k)		8,806,993	99.75
OTHER ASSETS, LESS LIABILITIES		22,301	0.25
NET ASSETS		8,829,294	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Continental European Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Pernod Ricard S.A.	4,334	685,497	3.38
Apparel Manufacturers			
Kering S.A.	771	359,772	1.77
LVMH Moët Hennessy Louis Vuitton SE	2,252	841,180	4.15
		1,200,952	5.92
Automotive			
D'leteren S.A.	4,273	180,713	0.89
Broadcasting			
Publicis Groupe S.A.	6,152	275,056	1.36
Business Services			
Cap Gemini S.A.	5,648	647,224	3.19

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Computer Software			
Dassault Systems S.A.	1,797	245,741	1.21
SAP SE	11,653	1,305,807	6.44
		1,551,548	7.65
Computer Software – Systems			
Amadeus IT Group S.A.	6,664	470,873	2.32
Consumer Products			
L'Oréal	3,088	745,898	3.68
Electrical Equipment			
Prismian S.p.A.	16,134	300,089	1.48
Schneider Electric SE	10,409	809,562	3.99
		1,109,651	5.47

MFS Meridian Funds – Continental European Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Energy – Integrated			
Eni S.p.A.	8,818	124,702	0.61
Galp Energia SGPS S.A., "B"	19,500	273,683	1.35
		398,385	1.96
Engineering – Construction			
Arcadis N.V.	6,217	113,898	0.56
Food & Beverages			
Danone S.A.	10,188	797,918	3.93
Nestle S.A.	16,615	1,592,720	7.85
		2,390,638	11.78
Gaming & Lodging			
Flutter Entertainment PLC	1,389	99,393	0.49
Internet			
Scout24 AG	5,348	268,506	1.32
Machinery & Tools			
GEA Group AG	10,041	228,037	1.12
Schindler Holding AG	1,078	224,694	1.11
		452,731	2.23
Major Banks			
Erste Group Bank AG	4,633	150,294	0.74
UBS Group AG	38,271	384,156	1.89
		534,450	2.63
Medical & Health Technology & Services			
Alcon, Inc.	2,754	145,084	0.72
Fresenius Medical Care AG & Co. KGaA	5,808	365,323	1.80
		510,407	2.52
Medical Equipment			
EssilorLuxottica	5,077	617,327	3.04
QIAGEN N.V.	10,293	354,276	1.75
		971,603	4.79
Network & Telecom			
LM Ericsson Telephone Co., "B"	45,099	357,443	1.76
Other Banks & Diversified Financials			
ING Groep N.V.	32,693	327,783	1.61
Intesa Sanpaolo S.p.A.	87,973	171,737	0.85

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Other Banks & Diversified Financials, continued			
Julius Baer Group Ltd.	7,259	280,167	1.38
Komercni Banka A.S.	5,576	194,127	0.96
		973,814	4.80
Pharmaceuticals			
Bayer AG	9,193	540,089	2.66
Novartis AG	13,775	1,141,061	5.63
Roche Holding AG	4,900	1,185,182	5.84
		2,866,332	14.13
Real Estate			
Deutsche Wohnen SE	18,004	598,093	2.95
Specialty Chemicals			
Akzo Nobel N.V.	7,629	650,086	3.21
Linde PLC	3,974	692,219	3.41
Sika AG	2,145	279,986	1.38
		1,622,291	8.00
Tobacco			
Swedish Match AB	8,833	304,966	1.50
Utilities – Electric Power			
Fortum Corp.	9,608	199,365	0.98
Total Common Stocks (Identified Cost, €17,275,272)		19,529,727	96.26

INVESTMENT COMPANIES

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v) (Identified Cost, €685,056)	686	684,819	3.37
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €17,960,328) (k)		20,214,546	99.63
OTHER ASSETS, LESS LIABILITIES		74,117	0.37
NET ASSETS		20,288,663	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Diversified Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Bombardier, Inc., 7.5%, 15/03/2025	USD 70,000	71,181	0.04
TransDigm, Inc., 6.5%, 15/05/2025	40,000	41,200	0.02
TransDigm, Inc., 6.25%, 15/03/2026	85,000	89,144	0.05
TransDigm, Inc., 6.375%, 15/06/2026	120,000	122,214	0.07
		323,739	0.18
Asset-Backed & Securitized			
Chesapeake Funding II LLC, 2018-3A, "A1", 3.39%, 15/01/2031	USD 194,722	197,329	0.11

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048	USD 100,000	103,316	0.06
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	40,000	41,567	0.02
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	110,000	117,668	0.07
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	102,616	108,341	0.06
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.323%, 15/04/2031	250,000	248,013	0.14

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050	USD 125,000	130,734	0.07
JPMBB Commercial Mortgage Securities Trust, 2014-C26, 3.494%, 15/01/2048	111,484	116,739	0.07
Loomis, Sayles & Co., CLO, "A2", FLR, 3.703%, 15/04/2028	250,000	248,149	0.14
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 3.803%, 19/04/2030	250,000	247,666	0.14
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052	27,587	29,171	0.02
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050	79,000	83,696	0.05
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	89,543	94,399	0.05
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048	100,000	103,480	0.06
		1,870,268	1.06
Automotive			
Allison Transmission, Inc., 5%, 1/10/2024	USD 335,000	340,343	0.19
Allison Transmission, Inc., 5.875%, 1/06/2029	10,000	10,625	0.01
IAA Spinco, Inc., 5.5%, 15/06/2027	80,000	83,650	0.05
Panther BR Aggregator 2 LP/Panther Finance Co., Inc., 8.5%, 15/05/2027	125,000	127,031	0.07
		561,649	0.32
Broadcasting			
Diamond Sports Group, LLC/Diamond Sports Finance Co., 5.375%, 15/08/2026	USD 60,000	60,975	0.04
Diamond Sports Group, LLC/Diamond Sports Finance Co., 6.625%, 15/08/2027	40,000	40,875	0.02
iHeartCommunications, Inc., 6.375%, 1/05/2026	20,000	21,244	0.01
Liberty Media Corp. – Liberty Formula One, 8.5%, 15/07/2029	80,000	82,200	0.05
Match Group, Inc., 6.375%, 1/06/2024	125,000	131,312	0.08
Match Group, Inc., 5%, 15/12/2027	80,000	83,900	0.05
Netflix, Inc., 5.875%, 15/02/2025	150,000	163,293	0.09
Netflix, Inc., 4.875%, 15/04/2028	45,000	46,491	0.03
Netflix, Inc., 5.875%, 15/11/2028	110,000	120,725	0.07
Netflix, Inc., 3.875%, 15/11/2029	EUR 100,000	118,677	0.07
Nexstar Escrow Corp., 5.625%, 15/07/2027	USD 75,000	77,906	0.04
Univision Communications, Inc., 5.125%, 15/02/2025	25,000	24,344	0.01
WMG Acquisition Corp., 5%, 1/08/2023	40,000	40,700	0.02

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued			
WMG Acquisition Corp., 4.875%, 1/11/2024	USD 125,000	128,437	0.07
WMG Acquisition Corp., 5.5%, 15/04/2026	30,000	31,050	0.02
		1,172,129	0.67
Building			
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD 140,000	144,900	0.08
ABC Supply Co., Inc., 5.875%, 15/05/2026	130,000	137,962	0.08
Beacon Escrow Corp., 4.875%, 1/11/2025	102,000	100,980	0.06
Core & Main LP, 6.125%, 15/08/2025	105,000	108,150	0.06
HD Supply, Inc., 5.375%, 15/10/2026	200,000	210,690	0.12
James Hardie International Finance Ltd., 4.75%, 15/01/2025	200,000	204,500	0.12
NCI Building Systems, Inc., 8%, 15/04/2026	75,000	73,125	0.04
New Enterprise Stone & Lime Co., Inc., 10.125%, 1/04/2022	55,000	56,306	0.03
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	90,000	92,115	0.05
PriSo Acquisition Corp., 9%, 15/05/2023	82,000	77,388	0.04
Standard Industries, Inc., 5.375%, 15/11/2024	85,000	87,124	0.05
Standard Industries, Inc., 6%, 15/10/2025	160,000	168,200	0.10
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023	135,000	136,688	0.08
		1,598,128	0.91
Business Services			
Ascend Learning LLC, 6.875%, 1/08/2025	USD 95,000	98,444	0.06
CDK Global, Inc., 4.875%, 1/06/2027	170,000	175,754	0.10
Equinix, Inc., 5.75%, 1/01/2025	110,000	113,716	0.07
Equinix, Inc., 5.875%, 15/01/2026	45,000	47,799	0.03
Financial & Risk U.S. Holdings, Inc., 8.25%, 15/11/2026	85,000	94,053	0.05
First Data Corp., 5%, 15/01/2024	245,000	251,002	0.14
Iron Mountain, Inc., 4.875%, 15/09/2027	35,000	34,738	0.02
MSCI, Inc., 5.75%, 15/08/2025	75,000	78,165	0.04
MSCI, Inc., 4.75%, 1/08/2026	225,000	234,000	0.13
Verscend Escrow Corp., 9.75%, 15/08/2026	75,000	79,952	0.05
		1,207,623	0.69
Cable TV			
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024	USD 190,000	194,037	0.11
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025	40,000	41,300	0.02

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued			
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026	USD 300,000	316,038	0.18
CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027	125,000	130,625	0.07
CSC Holdings LLC, 5.5%, 15/05/2026	200,000	209,000	0.12
CSC Holdings LLC, 5.5%, 15/04/2027	400,000	419,000	0.24
DISH DBS Corp., 5.875%, 15/11/2024	90,000	83,702	0.05
Intelsat Connect Finance, 9.5%, 15/02/2023	60,000	53,832	0.03
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023	130,000	119,763	0.07
Sirius XM Holdings, Inc., 4.625%, 15/07/2024	170,000	174,981	0.10
Sirius XM Holdings, Inc., 5.5%, 1/07/2029	60,000	62,775	0.04
Sirius XM Radio, Inc., 4.625%, 15/05/2023	50,000	50,750	0.03
Sirius XM Radio, Inc., 5.375%, 15/04/2025	60,000	62,325	0.03
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028	200,000	202,400	0.11
Videotron Ltd., 5.375%, 15/06/2024	40,000	42,800	0.02
Videotron Ltd., 5.125%, 15/04/2027	230,000	240,925	0.14
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026	200,000	204,500	0.12
VTR Finance B.V., 6.875%, 15/01/2024	360,000	371,700	0.21
Ziggo Bond Finance B.V., 5.875%, 15/01/2025	250,000	255,937	0.15
		3,236,390	1.84
Chemicals			
Axalta Coating Systems Co., 4.875%, 15/08/2024	USD 200,000	206,000	0.12
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	150,000	152,813	0.09
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	163,000	166,056	0.09
Sherwin Williams Co., 2.75%, 1/06/2022	43,000	43,317	0.02
Sociedad Quimica y Minera de Chile S.A., 4.25%, 7/05/2029	200,000	210,750	0.12
SPCM S.A., 4.875%, 15/09/2025	205,000	207,501	0.12
Starfruit Finance Co./Starfruit U.S. Holding Co. LLC, 6.5%, 1/10/2026	EUR 100,000	110,285	0.06
		1,096,722	0.62
Computer Software			
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021	USD 90,000	91,556	0.05
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 15/06/2026	75,000	82,923	0.05
VeriSign, Inc., 5.25%, 1/04/2025	115,000	124,200	0.07
VeriSign, Inc., 4.75%, 15/07/2027	80,000	84,154	0.05
		382,833	0.22

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software – Systems			
Apple, Inc., 3.25%, 23/02/2026	USD 66,000	69,016	0.04
Fair Isaac Corp., 5.25%, 15/05/2026	175,000	184,407	0.11
JDA Software Group, Inc., 7.375%, 15/10/2024	85,000	88,400	0.05
Sabre GBLB, Inc., 5.375%, 15/04/2023	175,000	178,953	0.10
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027	150,000	156,000	0.09
		676,776	0.39
Conglomerates			
Amsted Industries Co., 5.625%, 1/07/2027	USD 75,000	78,188	0.04
BWX Technologies, Inc., 5.375%, 15/07/2026	150,000	155,250	0.09
EnerSys, 5%, 30/04/2023	130,000	132,600	0.07
Entegris, Inc., 4.625%, 10/02/2026	115,000	116,627	0.07
Gates Global LLC, 6%, 15/07/2022	66,000	66,162	0.04
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027	250,000	251,252	0.14
MTS Systems Corp., 5.75%, 15/08/2027	80,000	82,200	0.05
Stevens Holding Co., Inc., 6.125%, 1/10/2026	105,000	111,300	0.06
TriMas Corp., 4.875%, 15/10/2025	185,000	187,313	0.11
United Technologies Corp., 3.95%, 16/08/2025	26,000	27,990	0.02
		1,208,882	0.69
Construction			
Mattamy Group Corp., 6.5%, 1/10/2025	USD 110,000	115,225	0.07
Sunac China Holdings Ltd., 7.95%, 11/10/2023	200,000	202,981	0.11
Toll Brothers Finance Corp., 4.875%, 15/11/2025	70,000	73,675	0.04
Toll Brothers Finance Corp., 4.35%, 15/02/2028	155,000	156,472	0.09
		548,353	0.31
Consumer Products			
Coty, Inc., 6.5%, 15/04/2026	USD 70,000	67,375	0.04
Energizer Holdings, Inc., 6.375%, 15/07/2026	120,000	125,100	0.07
Mattel, Inc., 6.75%, 31/12/2025	20,000	21,025	0.01
		213,500	0.12
Consumer Services			
Allied Universal Holdco LLC, 9.75%, 15/07/2027	USD 60,000	62,625	0.03
Frontdoor, Inc., 6.75%, 15/08/2026	80,000	85,200	0.05
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026	200,000	204,250	0.12
Matthews International Corp., 5.25%, 1/12/2025	65,000	63,700	0.04
NVA Holdings, Inc., 6.875%, 1/04/2026	50,000	53,500	0.03

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Services, continued					Emerging Market Quasi-Sovereign, continued				
Realogy Group LLC, 9.375%, 1/04/2027	USD	85,000	73,525	0.04	Empresas Publicas de Medellin E.S.P., 4.25%, 18/07/2029	USD	200,000	205,600	0.12
ServiceMaster Co. LLC, 5.125%, 15/11/2024		145,000	150,033	0.08	EQUATE Petrochemical B.V., 4.25%, 3/11/2026		206,000	218,798	0.12
			692,833	0.39	Eskom Holdings SOC Ltd., 6.35%, 10/08/2028		200,000	213,832	0.12
Containers					Export-Import Bank of India, 2.75%, 1/04/2020				
Berry Global Group, Inc., 5.5%, 15/05/2022	USD	110,000	111,237	0.06	Export-Import Bank of India, 3.875%, 1/02/2028		359,000	359,007	0.20
Berry Global Group, Inc., 6%, 15/10/2022		25,000	25,469	0.01	Export-Import Bank of India, 3.875%, 1/02/2028		441,000	456,322	0.26
BWAY Holding Co., Inc., 7.25%, 15/04/2025		75,000	71,063	0.04	Kazakhstan Temir Zholy Co., 4.85%, 17/11/2027		415,000	449,237	0.26
Crown American LLC, 4.5%, 15/01/2023		110,000	113,575	0.06	KazMunayGas National Co., 5.375%, 24/04/2030		400,000	447,659	0.25
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026		145,000	147,204	0.08	KazMunayGas National Co., 6.375%, 24/10/2048		200,000	241,640	0.14
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		45,000	46,260	0.03	KazTransGas JSC, 4.375%, 26/09/2027		200,000	207,480	0.12
Flex Acquisition Co., Inc., 6.875%, 15/01/2025		95,000	84,313	0.05	Magyar Export-Import Bank PLC, 4%, 30/01/2020		200,000	201,164	0.11
Reynolds Group, 5.125%, 15/07/2023		120,000	122,100	0.07	NTPC Ltd., 7.25%, 3/05/2022	INR	10,000,000	144,239	0.08
Reynolds Group, 7%, 15/07/2024		30,000	31,050	0.02	NTPC Ltd., 4.375%, 26/11/2024	USD	200,000	211,091	0.12
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		211,000	213,901	0.12	Office Cherifien des Phosphates, 6.875%, 25/04/2044		200,000	239,952	0.14
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		200,000	202,750	0.12	Petrobras Global Finance B.V., 5.75%, 1/02/2029		230,000	246,820	0.14
Sealed Air Corp., 4.875%, 1/12/2022		145,000	153,121	0.09	Petrobras Global Finance B.V., 6.9%, 19/03/2049		73,000	81,921	0.05
Silgan Holdings, Inc., 4.75%, 15/03/2025		100,000	101,500	0.06	Petroleos del Peru S.A., 4.75%, 19/06/2032		200,000	215,802	0.12
Trivium Packaging Finance B.V., 8.5%, 15/08/2027		200,000	211,058	0.12	Petroleos Mexicanos, 5.35%, 12/02/2028		103,000	94,657	0.05
			1,634,601	0.93	Petroleos Mexicanos, 6.75%, 21/09/2047		130,000	117,832	0.07
Electrical Equipment					PT Indonesia Asahan Aluminium (Persero), 5.71%, 15/11/2023				
CommScope Technologies LLC, 6%, 15/06/2025	USD	65,000	59,150	0.03	PT Indonesia Asahan Aluminium (Persero), 6.53%, 15/11/2028		200,000	240,563	0.14
CommScope Technologies LLC, 5%, 15/03/2027		145,000	122,299	0.07	PT Perusahaan Listrik Negara, 5.45%, 21/05/2028		200,000	226,454	0.13
			181,449	0.10	REC Ltd., 3.875%, 7/07/2027		200,000	197,999	0.11
Electronics					Saudi Arabian Oil Co., 4.25%, 16/04/2039				
Qorvo, Inc., 5.5%, 15/07/2026	USD	155,000	163,262	0.09	Southern Gas Corridor CJSC, 6.875%, 24/03/2026		200,000	208,167	0.12
Sensata Technologies B.V., 5.625%, 1/11/2024		150,000	161,625	0.09	State Bank of India (London), 4.375%, 24/01/2024		336,000	394,710	0.22
Sensata Technologies B.V., 5%, 1/10/2025		140,000	147,347	0.09	State Grid Overseas Investment (2016) Ltd., 3.5%, 4/05/2027		200,000	209,898	0.12
			472,234	0.27	State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030		618,000	642,364	0.36
Emerging Market Quasi-Sovereign					State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030				
Abu Dhabi Crude Oil Pipeline, 3.65%, 2/11/2029	USD	200,000	213,720	0.12			200,000	239,616	0.14
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047		413,000	466,174	0.26				8,499,677	4.83
Aeropuerto Internacional de Tocumen S.A., 6%, 18/11/2048		200,000	243,250	0.14	Emerging Market Sovereign				
Autoridad del Canal de Panama, 4.95%, 29/07/2035		200,000	223,252	0.13	Arab Republic of Egypt, 6.125%, 31/01/2022	USD	400,000	417,800	0.24
Corporacion Nacional del Cobre de Chile, 4.375%, 5/02/2049		200,000	215,238	0.12	Arab Republic of Egypt, 5.577%, 21/02/2023		200,000	207,000	0.12
Development Bank of Kazakhstan, 4.125%, 10/12/2022		200,000	205,019	0.12	Arab Republic of Egypt, 7.5%, 31/01/2027		350,000	381,480	0.22
					Arab Republic of Egypt, 6.588%, 21/02/2028		400,000	411,213	0.23

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued					Emerging Market Sovereign, continued				
Arab Republic of Egypt, 8.7%, 1/03/2049	USD	200,000	218,500	0.12	Republic of Guatemala, 4.9%, 1/06/2030	USD	200,000	208,000	0.12
Dominican Republic, 6.875%, 29/01/2026		150,000	170,439	0.10	Republic of Hungary, 5.75%, 22/11/2023		138,000	155,457	0.09
Dominican Republic, 5.95%, 25/01/2027		143,000	155,693	0.09	Republic of Hungary, 5.375%, 25/03/2024		390,000	436,644	0.25
Dominican Republic, 6%, 19/07/2028		150,000	164,064	0.09	Republic of Indonesia, 8.375%, 15/03/2034	IDR	3,401,000,000	257,757	0.15
Dominican Republic, 6.5%, 15/02/2048		150,000	160,876	0.09	Republic of Indonesia, 7.5%, 15/05/2038		2,604,000,000	181,215	0.10
Dominican Republic, 6.4%, 5/06/2049		361,000	384,469	0.22	Republic of Kenya, 8.25%, 28/02/2048	USD	200,000	208,052	0.12
Federal Republic of Nigeria, 7.625%, 21/11/2025		200,000	222,464	0.13	Republic of Panama, 9.375%, 1/04/2029		85,000	127,501	0.07
Federal Republic of Nigeria, 6.5%, 28/11/2027		273,000	279,263	0.16	Republic of Panama, 3.16%, 23/01/2030		200,000	201,800	0.11
Federative Republic of Brazil, 5.625%, 21/02/2047		400,000	445,016	0.25	Republic of Paraguay, 5.6%, 13/03/2048		417,000	476,948	0.27
Government of Jamaica, 8%, 15/03/2039		221,000	280,120	0.16	Republic of Peru, 6.9%, 12/08/2037	PEN	233,000	85,921	0.05
Government of Ukraine, 7.75%, 1/09/2025		265,000	280,025	0.16	Republic of Romania, 2%, 8/12/2026	EUR	58,000	68,491	0.04
Government of Ukraine, 6.75%, 20/06/2026	EUR	131,000	157,677	0.09	Republic of Romania, 2.124%, 16/07/2031		77,000	86,390	0.05
Government of Ukraine, 7.75%, 1/09/2027	USD	572,000	603,529	0.34	Republic of Romania, 4.625%, 3/04/2049		67,000	92,173	0.05
Government of Ukraine, 7.375%, 25/09/2032		400,000	406,400	0.23	Republic of Romania, 4.625%, 3/04/2049		23,000	31,642	0.02
Government of Ukraine, 0%, 31/05/2040		192,000	163,200	0.09	Republic of Senegal, 4.75%, 13/03/2028		100,000	115,519	0.07
Islamic Republic of Pakistan, 7.875%, 31/03/2036		164,000	172,233	0.10	Republic of Senegal, 6.25%, 23/05/2033	USD	200,000	198,110	0.11
Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU	3,317,000	86,993	0.05	Republic of Senegal, 6.75%, 13/03/2048		200,000	191,884	0.11
Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD	70,000	76,475	0.04	Republic of Sri Lanka, 5.75%, 18/04/2023		200,000	200,248	0.11
Oriental Republic of Uruguay, 4.125%, 20/11/2045		66,000	67,915	0.04	Republic of Sri Lanka, 6.85%, 14/03/2024		200,000	205,500	0.12
Oriental Republic of Uruguay, 4.975%, 20/04/2055		188,000	210,797	0.12	Republic of Sri Lanka, 6.125%, 3/06/2025		200,000	196,298	0.11
Republic of Benin, 5.75%, 26/03/2026	EUR	100,000	113,905	0.06	Republic of Turkey, 5.75%, 22/03/2024		200,000	197,260	0.11
Republic of Argentina, 3.75%, 31/12/2038	USD	857,000	511,200	0.29	Republic of Turkey, 6.35%, 10/08/2024		200,000	201,596	0.11
Republic of Colombia, 5%, 15/06/2045		320,000	355,680	0.20	Republic of Turkey, 6%, 25/03/2027		380,000	367,650	0.21
Republic of Cote d'Ivoire, 5.25%, 22/03/2030	EUR	127,000	141,787	0.08	Republic of Turkey, 6.125%, 24/10/2028		200,000	193,000	0.11
Republic of Cote d'Ivoire, 5.75%, 31/12/2032	USD	132,880	130,083	0.07	Republic of Turkey, 6.875%, 17/03/2036		142,000	138,960	0.08
Republic of Cote d'Ivoire, 6.125%, 15/06/2033		200,000	188,500	0.11	Russian Federation, 4.75%, 27/05/2026		200,000	214,635	0.12
Republic of Croatia, 5.5%, 4/04/2023		200,000	220,052	0.13	Russian Federation, 4.25%, 23/06/2027		200,000	208,788	0.12
Republic of Ecuador, 7.95%, 20/06/2024		275,000	286,000	0.16	Russian Federation, 4.375%, 21/03/2029		400,000	418,120	0.24
Republic of Ecuador, 7.875%, 23/01/2028		307,000	300,860	0.17	Russian Federation, 8.5%, 17/09/2031	RUB	5,063,000	87,384	0.05
Republic of El Salvador, 7.375%, 1/12/2019		155,000	156,552	0.09	Russian Federation, 7.7%, 23/03/2033		5,224,000	84,484	0.05
Republic of El Salvador, 7.124%, 20/01/2050		200,000	203,000	0.12	Russian Federation, 5.1%, 28/03/2035	USD	200,000	217,275	0.12
Republic of Ghana, 8.125%, 26/03/2032		200,000	203,230	0.12	Russian Federation, 5.1%, 28/03/2035		200,000	217,275	0.12

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Sovereign, continued			
Saudi Aramco, 4.5%, 17/04/2030	USD 200,000	222,500	0.13
Socialist Republic of Vietnam, 4.8%, 19/11/2024	200,000	217,715	0.12
State of Qatar, 4%, 14/03/2029	200,000	217,868	0.12
State of Qatar, 5.103%, 23/04/2048	200,000	240,357	0.14
State of Qatar, 5.103%, 23/04/2048	200,000	240,357	0.14
State of Qatar, 4.817%, 14/03/2049	200,000	231,500	0.13
Sultanate of Oman, 6%, 1/08/2029	200,000	200,426	0.11
United Mexican States, 8.5%, 31/05/2029	MXN 1,530,000	85,239	0.05
		16,862,429	9.58
Energy – Independent			
Callon Petroleum Co., 6.375%, 1/07/2026	USD 95,000	92,625	0.05
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025	95,000	93,575	0.05
Jagged Peak Energy LLC, 5.875%, 1/05/2026	55,000	52,250	0.03
Magnolia Oil & Gas Operating LLC/Magnolia Oil & Gas Finance Corp., 6%, 1/08/2026	110,000	110,825	0.06
Parsley Energy LLC/Parsley Finance Corp., 5.25%, 15/08/2025	35,000	35,263	0.02
Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027	105,000	108,412	0.06
Sanchez Energy Corp., 6.125%, 15/01/2023 (d)	80,000	4,800	0.00
SM Energy Co., 6.75%, 15/09/2026	70,000	63,000	0.04
Whiting Petroleum Corp., 6.625%, 15/01/2026	30,000	28,275	0.02
WPX Energy, Inc., 5.75%, 1/06/2026	65,000	66,787	0.04
		655,812	0.37
Entertainment			
AMC Entertainment Holdings, Inc., 5.75%, 15/06/2025	USD 85,000	80,298	0.04
Live Nation Entertainment, Inc., 4.875%, 1/11/2024	40,000	41,200	0.02
Live Nation Entertainment, Inc., 5.625%, 15/03/2026	160,000	169,400	0.10
Six Flags Entertainment Corp., 4.875%, 31/07/2024	200,000	204,500	0.12
		495,398	0.28
Financial Institutions			
Avolon Holdings Funding Ltd., 5.125%, 1/10/2023	USD 85,000	90,321	0.05
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024	53,000	54,129	0.03
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	160,000	159,296	0.09
OneMain Financial Corp., 6.875%, 15/03/2025	40,000	44,743	0.02
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024	205,000	221,462	0.13
Wand Merger Corp., 8.125%, 15/07/2023	115,000	119,456	0.07
		689,407	0.39

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages			
Aramark Services, Inc., 4.75%, 1/06/2026	USD 40,000	41,050	0.02
Central American Bottling Corp., 5.75%, 31/01/2027	300,000	312,378	0.18
Corporacion Lindley S.A., 6.75%, 23/11/2021	110,000	116,875	0.06
Cott Holdings, Inc., 5.5%, 1/04/2025	115,000	117,875	0.07
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	95,000	102,410	0.06
JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024	84,000	86,310	0.05
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024	215,000	223,551	0.13
Lamb Weston Holdings, Inc., 4.875%, 1/11/2026	65,000	67,437	0.04
Pilgrim's Pride Corp., 5.75%, 15/03/2025	35,000	36,138	0.02
Pilgrim's Pride Corp., 5.875%, 30/09/2027	80,000	84,000	0.05
U.S. Foods Holding Corp., 5.875%, 15/06/2024	160,000	164,000	0.09
		1,352,024	0.77
Forest & Paper Products			
Suzano Austria GmbH, 6%, 15/01/2029	USD 200,000	220,740	0.13
Gaming & Lodging			
CCM Merger, Inc., 6%, 15/03/2022	USD 115,000	117,875	0.07
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	60,000	64,685	0.04
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025	105,000	112,781	0.06
GLP Capital LP/GLP Financing II, Inc., 5.375%, 15/04/2026	45,000	48,965	0.03
Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026	155,000	161,023	0.09
Hilton Worldwide Finance LLC, 4.625%, 1/04/2025	150,000	153,750	0.09
Marriott Vacations Worldwide Corp./ILG, Inc., 5.625%, 15/04/2023	95,000	95,594	0.05
MGM Growth Properties LLC, 4.5%, 1/09/2026	145,000	148,843	0.09
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021	120,000	120,120	0.07
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023	75,000	76,688	0.04
Sands China Ltd., 5.4%, 8/08/2028	200,000	223,857	0.13
Scientific Games Corp., 8.25%, 15/03/2026	55,000	58,865	0.03
Wyndham Hotels Group LLC, 5.375%, 15/04/2026	210,000	218,662	0.12
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, 1/03/2025	140,000	146,825	0.08
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 15/05/2027	25,000	25,625	0.02
		1,774,158	1.01
Industrial			
KAR Auction Services, Inc., 5.125%, 1/06/2025	USD 175,000	180,250	0.10

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance – Health			
Centene Corp., 6.125%, 15/02/2024	USD 80,000	83,800	0.05
Centene Corp., 5.375%, 1/06/2026	90,000	95,062	0.05
		178,862	0.10
Insurance – Property & Casualty			
AssuredPartners, Inc., 7%, 15/08/2025	USD 115,000	114,425	0.07
Hub International Ltd., 7%, 1/05/2026	125,000	127,109	0.07
		241,534	0.14
International Market Sovereign			
Government of Bermuda, 4.75%, 15/02/2029	USD 200,000	223,500	0.13
Local Authorities			
Province of Cordoba, 7.125%, 10/06/2021	USD 312,000	277,215	0.16
Province of Santa Fe, 6.9%, 1/11/2027	320,000	257,600	0.14
		534,815	0.30
Major Banks			
Bank of America Corp., 3.124% to 20/01/2022, FLR to 20/01/2023	USD 100,000	101,467	0.06
UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049	200,000	212,778	0.12
		314,245	0.18
Medical & Health Technology & Services			
Acadia Healthcare Co., Inc., 5.625%, 15/02/2023	USD 65,000	65,511	0.04
Avantor, Inc., 9%, 1/10/2025	125,000	138,516	0.08
BCPE Cycle Merger Sub II, Inc., 10.625%, 15/07/2027	40,000	39,508	0.02
DaVita, Inc., 5%, 1/05/2025	85,000	83,302	0.05
Encompass Health Corp., 5.75%, 15/09/2025	55,000	57,200	0.03
HCA, Inc., 7.5%, 15/02/2022	120,000	132,864	0.07
HCA, Inc., 5.375%, 1/02/2025	255,000	275,772	0.16
HCA, Inc., 5.875%, 15/02/2026	115,000	127,938	0.07
HCA, Inc., 5.625%, 1/09/2028	25,000	27,568	0.02
HealthSouth Corp., 5.125%, 15/03/2023	45,000	45,630	0.03
HealthSouth Corp., 5.75%, 1/11/2024	119,000	120,341	0.07
Heartland Dental LLC, 8.5%, 1/05/2026	65,000	62,481	0.03
IQVIA Holdings, Inc., 5%, 15/05/2027	200,000	208,476	0.12
Montefiore Obligated Group, 5.246%, 1/11/2048	157,000	184,766	0.10
MPH Acquisition Holdings LLC, 7.125%, 1/06/2024	75,000	72,747	0.04
Polaris, 8.5%, 1/12/2022 (p)	45,000	41,625	0.02
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026	115,000	122,044	0.07
Team Health Holdings, Inc., 6.375%, 1/02/2025	25,000	20,375	0.01

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued			
Tenet Healthcare Corp., 6.75%, 15/06/2023	USD 80,000	82,100	0.05
West Street Merger Sub, Inc., 6.375%, 1/09/2025	90,000	82,575	0.05
		1,991,339	1.13
Medical Equipment			
Teleflex, Inc., 5.25%, 15/06/2024	USD 130,000	133,250	0.07
Teleflex, Inc., 4.875%, 1/06/2026	30,000	31,200	0.02
Teleflex, Inc., 4.625%, 15/11/2027	120,000	124,608	0.07
		289,058	0.16
Metals & Mining			
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	USD 60,000	62,100	0.03
Big River Steel LLC, 7.25%, 1/09/2025	80,000	85,200	0.05
Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034	60,000	57,900	0.03
Freeport-McMoRan, Inc., 6.875%, 15/02/2023	193,000	203,133	0.12
Grinding Media, Inc./Moly-Cop AltaSteel Ltd., 7.375%, 15/12/2023	40,000	38,300	0.02
Harsco Corp., 5.75%, 31/07/2027	75,000	77,250	0.04
Northwest Acquisitions ULC/Dominion Finco, Inc., 7.125%, 1/11/2022	120,000	81,600	0.05
Novelis Corp., 5.875%, 30/09/2026	140,000	145,075	0.08
Petra Diamonds Ltd., 7.25%, 1/05/2022	200,000	187,000	0.11
Steel Dynamics, Inc., 4.125%, 15/09/2025	110,000	110,452	0.06
Steel Dynamics, Inc., 5%, 15/12/2026	80,000	83,600	0.05
SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp., 7.5%, 15/06/2025	65,000	64,428	0.04
TMS International Corp., 7.25%, 15/08/2025	100,000	96,000	0.05
		1,292,038	0.73
Midstream			
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022	USD 25,000	25,125	0.01
Cheniere Energy Partners LP, 5.25%, 1/10/2025	210,000	217,617	0.12
Cheniere Energy, Inc., 5.875%, 31/03/2025	255,000	280,526	0.16
DCP Midstream Operating LP, 4.95%, 1/04/2022	50,000	51,938	0.03
DCP Midstream Operating LP, 3.875%, 15/03/2023	95,000	96,306	0.06
Energy Transfer Operating Co., 5.875%, 15/01/2024	140,000	155,487	0.09
EnLink Midstream Partners LP, 4.4%, 1/04/2024	180,000	182,979	0.10
Superior Plus LP/Superior General Partner, Inc., 7%, 15/07/2026	25,000	26,375	0.02

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Midstream, continued			
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023	USD 105,000	106,181	0.06
Targa Resources Partners LP/Targa Resources Finance Corp., 5.125%, 1/02/2025	40,000	41,200	0.02
Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027	110,000	114,400	0.07
		1,298,134	0.74
Mortgage-Backed			
Fannie Mae, 4.26%, 1/12/2019	USD 42,175	42,170	0.02
Fannie Mae, 2.152%, 25/01/2023	61,741	61,644	0.04
Fannie Mae, 3.65%, 1/09/2023	31,770	33,398	0.02
Fannie Mae, 3.78%, 1/10/2023	27,525	29,135	0.02
Fannie Mae, 3.92%, 1/10/2023	40,000	42,678	0.02
Fannie Mae, 3.5%, 25/05/2025 – 1/08/2047	3,243,679	3,353,925	1.91
Fannie Mae, 3.59%, 1/09/2026	13,901	14,966	0.01
Fannie Mae, 2.586%, 25/12/2026	165,000	166,551	0.09
Fannie Mae, 3.144%, 25/03/2028	107,000	111,928	0.06
Fannie Mae, 4%, 25/03/2028 – 1/09/2047	2,576,435	2,713,060	1.53
Fannie Mae, 4.96%, 1/06/2030	25,870	29,789	0.02
Fannie Mae, 3%, 1/12/2031 – 1/11/2046	1,264,140	1,287,710	0.74
Fannie Mae, 5.5%, 25/04/2037 – 1/12/2038	395,869	441,799	0.25
Fannie Mae, 4.5%, 1/01/2040 – 1/08/2046	1,329,476	1,432,376	0.81
Fannie Mae, 5%, 1/10/2040 – 1/03/2042	283,478	309,271	0.18
Fannie Mae, 2%, 25/10/2040 – 25/04/2046	143,600	141,297	0.08
Fannie Mae, TBA, 2.5%, 1/08/2034	75,000	75,428	0.04
Fannie Mae, TBA, 3%, 1/08/2034 – 1/09/2034	300,000	305,899	0.17
Fannie Mae, TBA, 3.5%, 1/08/2034	250,000	258,137	0.15
Freddie Mac, 4.251%, 25/01/2020	123,975	124,316	0.07
Freddie Mac, 2.313%, 25/03/2020	381,731	380,928	0.22
Freddie Mac, 3.808%, 25/08/2020	48,234	48,656	0.03
Freddie Mac, 3.034%, 25/10/2020	294,214	295,598	0.17
Freddie Mac, 2.51%, 25/11/2022	200,000	201,935	0.11
Freddie Mac, 2.637%, 25/01/2023	200,000	202,846	0.12
Freddie Mac, 3.111%, 25/02/2023	175,000	179,948	0.10
Freddie Mac, 3.32%, 25/02/2023	175,000	181,256	0.10

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Freddie Mac, 3.3%, 25/04/2023	USD 38,000	39,464	0.02
Freddie Mac, 3.06%, 25/07/2023	99,000	102,123	0.06
Freddie Mac, 3.531%, 25/07/2023	650,000	680,972	0.39
Freddie Mac, 0.881%, 25/04/2024 (i)	1,080,317	36,344	0.02
Freddie Mac, 0.607%, 25/07/2024 (i)	1,319,759	33,523	0.02
Freddie Mac, 3.303%, 25/07/2024	263,000	275,268	0.16
Freddie Mac, 3.064%, 25/08/2024	138,743	143,753	0.08
Freddie Mac, 2.67%, 25/12/2024	77,000	78,478	0.04
Freddie Mac, 2.811%, 25/01/2025	103,000	105,640	0.06
Freddie Mac, 3.329%, 25/05/2025	180,000	190,144	0.11
Freddie Mac, 3.284%, 25/06/2025	110,000	115,960	0.07
Freddie Mac, 3.01%, 25/07/2025	70,000	72,753	0.04
Freddie Mac, 2.745%, 25/01/2026	150,000	154,031	0.09
Freddie Mac, 2.673%, 25/03/2026	160,000	163,591	0.09
Freddie Mac, 3.224%, 25/03/2027	174,000	184,043	0.10
Freddie Mac, 0.578%, 25/07/2027 (i)	2,413,941	99,157	0.06
Freddie Mac, 0.435%, 25/08/2027 (i)	1,822,573	56,611	0.03
Freddie Mac, 0.29%, 25/01/2028 (i)	3,423,508	83,463	0.05
Freddie Mac, 0.302%, 25/01/2028 (i)	1,415,143	35,316	0.02
Freddie Mac, 0.134%, 25/02/2028 (i)	4,206,741	54,245	0.03
Freddie Mac, 0.119%, 25/04/2028 (i)	2,674,192	32,298	0.02
Freddie Mac, 3%, 15/06/2028 – 1/03/2047	1,642,417	1,668,944	0.95
Freddie Mac, 3.5%, 15/06/2028 – 1/01/2047	1,258,274	1,303,081	0.76
Freddie Mac, 4%, 1/08/2037 – 1/04/2044	62,151	65,197	0.03
Freddie Mac, 4.5%, 1/07/2040 – 1/05/2042	128,771	139,035	0.09
Freddie Mac, 5%, 1/07/2041	11,942	13,103	0.01
Ginnie Mae, 2.5%, 20/07/2032	50,000	48,966	0.03
Ginnie Mae, 4%, 16/05/2039 – 20/07/2049	855,537	891,416	0.50
Ginnie Mae, 4.5%, 20/07/2041 – 20/09/2041	232,014	248,364	0.14
Ginnie Mae, 3.5%, 20/07/2043 – 20/04/2047	377,448	393,924	0.22
Ginnie Mae, 3%, 20/04/2046 – 20/10/2048	767,329	785,394	0.43
Ginnie Mae, 0.66%, 16/02/2059 (i)	159,690	9,635	0.01

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued			
Ginnie Mae, TBA, 4%, 1/08/2049 – 1/09/2049	USD 100,000	103,855	0.05
		20,874,735	11.86
Municipals			
New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	USD 332,000	301,240	0.17
Philadelphia, PA, School District, "A", 5.995%, 1/09/2030	50,000	62,159	0.04
State of California (Build America Bonds), 7.6%, 1/11/2040	100,000	163,861	0.09
		527,260	0.30
Natural Gas – Distribution			
GNL Quintero S.A., 4.634%, 31/07/2029	USD 410,000	434,092	0.25
Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048	225,000	193,500	0.11
		627,592	0.36
Natural Gas – Pipeline			
Peru LNG, 5.375%, 22/03/2030	USD 200,000	217,800	0.12
Network & Telecom			
Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD 200,000	210,202	0.12
Telefonica Celular Del Paraguay S.A., 5.875%, 15/04/2027	200,000	210,816	0.12
WTT Investment Ltd., 5.5%, 21/11/2022	200,000	205,197	0.11
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027	65,000	65,975	0.04
		692,190	0.39
Oil Services			
Apergy Corp., 6.375%, 1/05/2026	USD 100,000	102,000	0.06
Diamond Offshore Drill Co., 5.7%, 15/10/2039	125,000	84,997	0.05
Ensign Drilling, Inc., 9.25%, 15/04/2024	25,000	24,438	0.01
Shelf Drill Holdings Ltd., 8.25%, 15/02/2025	33,000	30,360	0.02
		241,795	0.14
Oils			
Parkland Fuel Corp., 6%, 1/04/2026	USD 125,000	129,062	0.07
PBF Holding Co. LLC/PBF Finance Corp., 7%, 15/11/2023	20,000	20,756	0.01
PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025	80,000	83,800	0.05
		233,618	0.13
Other Banks & Diversified Financials			
Bangkok Bank Public Co. Ltd., 4.05%, 19/03/2024	USD 200,000	210,149	0.12
JSC Kazkommertsbank, 5.5%, 21/12/2022	293,050	293,900	0.17
		504,049	0.29
Pharmaceuticals			
Eagle Holding Co. II LLC, 7.625%, 15/05/2022	USD 80,000	80,600	0.05
Eagle Holding Co. II LLC, 7.75%, 15/05/2022	10,000	10,087	0.00

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals, continued			
Endo Finance LLC/Endo Finco, Inc., 5.375%, 15/01/2023	USD 60,000	38,100	0.02
Valeant Pharmaceuticals International, Inc., 5.5%, 1/03/2023	52,000	52,293	0.03
Valeant Pharmaceuticals International, Inc., 6.125%, 15/04/2025	200,000	205,750	0.12
		386,830	0.22
Pollution Control			
Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD 200,000	207,752	0.12
Printing & Publishing			
Nielsen Finance LLC, 5%, 15/04/2022	USD 98,000	97,848	0.06
Railroad & Shipping			
Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034	USD 200,000	216,502	0.12
Lima Metro Line 2 Finance Ltd., 4.35%, 5/04/2036	200,000	205,750	0.12
		422,252	0.24
Real Estate – Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD 80,000	83,200	0.05
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027	55,000	56,925	0.03
		140,125	0.08
Real Estate – Other			
CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024	USD 200,000	205,610	0.12
CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027	65,000	68,900	0.04
		274,510	0.16
Restaurants			
Golden Nugget, Inc., 6.75%, 15/10/2024	USD 100,000	102,938	0.06
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 5.25%, 1/06/2026	190,000	197,258	0.11
Starbucks Corp., 3.8%, 15/08/2025	97,000	103,081	0.06
		403,277	0.23
Retailers			
DriveTime Automotive Group, Inc., 8%, 1/06/2021	USD 70,000	70,910	0.04
L Brands, Inc., 5.25%, 1/02/2028	135,000	125,044	0.07
Party City Holdings, Inc., 6.625%, 1/08/2026	40,000	38,500	0.02
Sally Beauty Holdings, Inc., 5.625%, 1/12/2025	45,000	44,662	0.03
		279,116	0.16
Specialty Chemicals			
Koppers, Inc., 6%, 15/02/2025	USD 93,000	87,885	0.05
Univar USA, Inc., 6.75%, 15/07/2023	175,000	177,625	0.10
		265,510	0.15
Specialty Stores			
Penske Automotive Group Co., 5.375%, 1/12/2024	USD 75,000	77,063	0.04
Penske Automotive Group Co., 5.5%, 15/05/2026	65,000	67,275	0.04

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores, continued				U.S. Treasury Obligations			
PetSmart, Inc., 5.875%, 1/06/2025	USD	17,000	0.01	U.S. Treasury Bonds, 4.5%, 15/02/2036	USD	33,000	0.02
		161,144	0.09	U.S. Treasury Bonds, 4.375%, 15/02/2038		36,000	0.03
Supermarkets				U.S. Treasury Bonds, continued			
Albertsons Cos. LLC/Safeway, Inc., 5.75%, 15/03/2025	USD	40,000	0.02	U.S. Treasury Bonds, 3.5%, 15/02/2039		166,000	0.11
Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022		200,000	0.12	U.S. Treasury Bonds, 4.5%, 15/08/2039		275,000	0.21
			0.14	U.S. Treasury Bonds, 2.875%, 15/05/2043		475,100	0.29
Telecommunications – Wireless				U.S. Treasury Bonds, continued			
Altice France S.A., 8.125%, 1/02/2027	USD	200,000	0.12	U.S. Treasury Bonds, 2.5%, 15/02/2045		1,857,000	1.05
Altice Luxembourg S.A., 7.625%, 15/02/2025		200,000	0.11	U.S. Treasury Bonds, 2.875%, 15/11/2046		835,000	0.51
Comcel Trust, 6.875%, 6/02/2024		276,000	0.16	U.S. Treasury Notes, 1.75%, 30/11/2021 (g)		3,216,000	1.82
SBA Communications Corp., 4%, 1/10/2022		150,000	0.09	U.S. Treasury Notes, 2.5%, 15/08/2023		1,179,000	0.69
SBA Communications Corp., 4.875%, 1/09/2024		145,000	0.08	U.S. Treasury Notes, 2.5%, 15/05/2024		22,000	0.01
Sprint Corp., 7.875%, 15/09/2023		145,000	0.09	U.S. Treasury Notes, 2%, 15/02/2025		405,000	0.23
Sprint Corp., 7.125%, 15/06/2024		230,000	0.14	U.S. Treasury Notes, 2.875%, 31/07/2025		594,000	0.36
Sprint Nextel Corp., 6%, 15/11/2022		75,000	0.05	U.S. Treasury Notes, 2.625%, 31/12/2025		400,000	0.24
T-Mobile USA, Inc., 6.5%, 15/01/2024		100,000	0.06	U.S. Treasury Notes, 2%, 15/11/2026		998,000	0.57
T-Mobile USA, Inc., 5.125%, 15/04/2025		95,000	0.06	U.S. Treasury Notes, 2.25%, 15/08/2027		760,000	0.44
T-Mobile USA, Inc., 6.5%, 15/01/2026		50,000	0.03			11,574,827	6.58
T-Mobile USA, Inc., 5.375%, 15/04/2027		125,000	0.08	Utilities – Electric Power			
		1,881,840	1.07	Azure Power Energy Ltd., 5.5%, 3/11/2022	USD	200,000	0.12
Telephone Services				Calpine Corp.,			
Level 3 Financing, Inc., 5.375%, 15/01/2024	USD	95,000	0.06	5.75%, 15/01/2025		30,000	0.02
Level 3 Financing, Inc., 5.375%, 1/05/2025		20,000	0.01	Clearway Energy Operating LLC, 5.75%, 15/10/2025		210,000	0.12
		116,944	0.07	Consorcio Transmuntaro S.A., 4.7%, 16/04/2034		200,000	0.12
Tobacco				Covanta Holding Corp.,			
B.A.T Capital Corp., 2.764%, 15/08/2022	USD	42,000	0.02	5.875%, 1/03/2024		85,000	0.05
Transportation – Services				Covanta Holding Corp.,			
Adani Ports and Special Economic Zone Ltd., 4.375%, 3/07/2029	USD	200,000	0.12	6%, 1/01/2027		20,000	0.01
U.S. Government Agencies and Equivalents				Drax Finco PLC,			
AID-Ukraine, 1.847%, 29/05/2020	USD	560,000	0.32	6.625%, 1/11/2025		200,000	0.12
Fannie Mae, 1.75%, 26/11/2019		250,000	0.14	Genneia S.A., 8.75%, 20/01/2022		150,000	0.08
Fannie Mae, 1.625%, 21/01/2020		850,000	0.48	LLPL Capital Pte. Ltd., 6.875%, 4/02/2039		200,000	0.13
Federal Home Loan Bank, 1.375%, 28/09/2020		485,000	0.27	Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029		250,000	0.14
Freddie Mac, 1.5%, 21/10/2019		250,000	0.14	NextEra Energy Operating Co., 4.25%, 15/09/2024		180,000	0.10
Private Export Funding Corp., 2.3%, 15/09/2020		200,000	0.12	NextEra Energy Operating Co., 4.5%, 15/09/2027		45,000	0.03
		2,588,884	1.47	NextEra Energy, Inc., 4.25%, 15/07/2024		59,000	0.03
				TerraForm Global Operating LLC, 6.125%, 1/03/2026		82,000	0.05
				Transec S.A., 4.25%, 14/01/2025		400,000	0.24
				Virginia Electric & Power Co., 3.5%, 15/03/2027		34,000	0.02
						2,430,462	1.38
				Total Bonds (Identified Cost, \$97,851,278)		99,821,602	56.73

MFS Meridian Funds – Diversified Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				Food & Beverages			
Airlines				General Mills, Inc.	4,501	239,048	0.13
Aena S.A.	820	147,813	0.09	J.M. Smucker Co.	2,817	313,222	0.18
Air Canada	18,454	634,942	0.36	Mowi A.S.A.	5,139	123,648	0.07
		782,755	0.45			675,918	0.38
Alcoholic Beverages				Food & Drug Stores			
Molson Coors Brewing Co.	3,473	187,507	0.11	Wesfarmers Ltd.	10,320	275,793	0.16
Automotive				Insurance			
Bridgestone Corp.	3,900	146,396	0.08	AXA S.A.	9,466	239,248	0.14
Magna International, Inc.	14,303	721,327	0.41	Manulife Financial Corp.	14,588	264,171	0.15
		867,723	0.49	MetLife, Inc.	8,330	411,669	0.24
Biotechnology				Prudential Financial, Inc.	3,170	321,153	0.18
Biogen, Inc.	1,085	258,035	0.15	Samsung Fire & Marine Insurance Co. Ltd.	656	145,119	0.08
Broadcasting				Zurich Insurance Group AG	2,533	880,971	0.50
Publicis Groupe S.A.	4,955	245,243	0.14			2,262,331	1.29
Brokerage & Asset Managers				Machinery & Tools			
Invesco Ltd.	9,089	174,418	0.10	AGCO Corp.	1,731	133,287	0.08
Business Services				Eaton Corp. PLC	8,160	670,670	0.38
DXC Technology Co.	5,591	311,810	0.18	PT United Tractors Tbk	20,300	36,098	0.02
Equinix, Inc., REIT	3,918	1,967,228	1.12			840,055	0.48
		2,279,038	1.30	Major Banks			
Computer Software				ABSA Group Ltd.	30,235	335,370	0.19
Adobe Systems, Inc.	939	280,629	0.16	China Construction Bank	671,000	516,588	0.29
Computer Software – Systems				Royal Bank of Canada	3,504	276,501	0.16
Hitachi Ltd.	14,300	508,636	0.29			1,128,459	0.64
Panasonic Corp.	17,500	147,875	0.08	Medical & Health Technology & Services			
		656,511	0.37	HCA Healthcare, Inc.	5,017	669,820	0.38
Construction				Metals & Mining			
American Homes 4 Rent, "A", REIT	66,014	1,598,199	0.91	POSCO	455	86,424	0.05
AvalonBay Communities, Inc., REIT	10,972	2,290,844	1.30	Rio Tinto PLC	2,946	167,277	0.09
ICA Tenedora, S.A. de C.V.	51,042	89,387	0.05			253,701	0.14
Mid-America Apartment Communities, Inc., REIT	17,535	2,066,325	1.17	Natural Gas – Pipeline			
Toll Brothers, Inc.	10,554	379,627	0.22	Enterprise Products Partners LP	7,871	236,996	0.13
		6,424,382	3.65	Network & Telecom			
Consumer Products				Cisco Systems, Inc.	7,475	414,115	0.24
Kimberly-Clark Corp.	7,580	1,028,227	0.58	Oil Services			
Electrical Equipment				LTRI Holdings LP	105	53,108	0.03
Schneider Electric SE	11,056	951,890	0.54	Other Banks & Diversified Financials			
Electronics				Citigroup, Inc.	9,566	680,717	0.39
Samsung Electronics Co. Ltd.	5,840	222,815	0.12	DBS Group Holdings Ltd.	24,100	460,591	0.26
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	27,127	1,156,424	0.66	Komercni Banka A.S.	1,079	41,584	0.02
		1,379,239	0.78	ORIX Corp.	7,600	108,664	0.06
Energy – Independent				Sberbank of Russia PJSC, ADR	5,546	82,621	0.05
Frontera Energy Corp.	6,494	66,453	0.04			1,374,177	0.78
Marathon Petroleum Corp.	3,667	206,782	0.11	Pharmaceuticals			
Phillips 66	4,256	436,496	0.25	AbbVie, Inc.	1,861	123,980	0.07
		709,731	0.40	Bayer AG	6,653	432,686	0.25
Energy – Integrated				Bristol-Myers Squibb Co.	8,963	398,047	0.23
BP PLC	38,000	250,603	0.14	Eli Lilly & Co.	5,634	613,824	0.35
China Petroleum & Chemical Corp.	750,000	483,132	0.27	Novartis AG	11,443	1,049,313	0.60
Eni S.p.A.	33,168	519,243	0.30	Pfizer, Inc.	13,392	520,145	0.29
Exxon Mobil Corp.	3,617	268,960	0.15	Roche Holding AG	4,633	1,240,507	0.70
Galp Energia SGPS S.A., "B"	18,683	290,274	0.17			4,378,502	2.49
LUKOIL PJSC, ADR	3,995	328,459	0.19	Real Estate			
		2,140,671	1.22	Alexandria Real Estate Equities, Inc., REIT	15,398	2,253,651	1.28

SCHEDULES OF INVESTMENTS
31 July 2019 (unaudited)
MFS Meridian Funds – Emerging Markets Debt Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS				Bermuda			
Angola				Government of Bermuda, 4.75%, 15/02/2029			
Republic of Angola, 9.5%, 12/11/2025	USD 3,950,000	4,572,125	0.16	USD 200,000	223,500	0.01	
Republic of Angola, 8.25%, 9/05/2028	1,190,000	1,265,177	0.04	8,956,000	10,008,330	0.33	
		5,837,302	0.20		10,231,830	0.34	
Argentina				Brazil			
Genneia S.A., 8.75%, 20/01/2022	USD 4,616,000	4,298,650	0.14	Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD 10,185,000	10,579,771	0.35
M5U Energy Group (Rio Energy S.A./ UGEN S.A./Uensa S.A.), 6.875%, 1/02/2025	3,868,000	2,886,495	0.10	Banco do Brasil S.A. (Cayman Branch), 4.625%, 15/01/2025	5,348,000	5,577,964	0.19
Province of Cordoba, 7.125%, 10/06/2021	13,732,000	12,201,019	0.41	CeCemig Geracao e Transmissao S.A., 9.25%, 5/12/2024	3,730,000	4,330,530	0.14
Province of Cordoba, 7.45%, 1/09/2024	5,698,000	4,678,115	0.16	Cosan Ltd., 5.5%, 20/09/2029	10,080,000	10,143,000	0.34
Province of Santa Fe, 7%, 23/03/2023	6,794,000	5,876,810	0.20	Federative Republic of Brazil, 4.5%, 30/05/2029	17,723,000	18,458,682	0.62
Provincia de la Rioja, 9.75%, 24/02/2025	5,844,000	4,558,320	0.15	Federative Republic of Brazil, 5%, 27/01/2045	3,717,000	3,831,744	0.13
Republic of Argentina, 6.875%, 22/04/2021	5,245,000	4,707,388	0.16	Federative Republic of Brazil, 5.625%, 21/02/2047	3,450,000	3,838,263	0.13
Republic of Argentina, 5.625%, 26/01/2022	9,887,000	8,512,707	0.28	Globo Comunicacoes e Participacoes S.A., 4.843%, 8/06/2025	5,685,000	5,872,662	0.20
Republic of Argentina, 4.625%, 11/01/2023	17,435,000	14,514,637	0.49	NBM US Holdings, Inc., 7%, 14/05/2026	6,784,000	6,997,696	0.23
Republic of Argentina, 7.5%, 22/04/2026	18,114,000	15,487,470	0.52	Petrobras Global Finance B.V., 5.75%, 1/02/2029	13,018,000	13,970,006	0.47
Republic of Argentina, 6.875%, 26/01/2027	27,530,000	22,781,075	0.76	Petrobras Global Finance B.V., 6.9%, 19/03/2049	9,461,000	10,617,134	0.36
Republic of Argentina, 5.875%, 11/01/2028	37,980,000	29,909,250	1.00	Raizen Fuels Finance S.A., 5.3%, 20/01/2027	2,168,000	2,322,470	0.08
Republic of Argentina, 7.125%, 6/07/2036	18,602,000	14,611,871	0.49	Rumo Luxembourg S.à r.l., 5.875%, 18/01/2025	5,321,000	5,640,313	0.19
Republic of Argentina, 3.75%, 31/12/2038	16,498,000	9,841,057	0.33	Suzano Austria GmbH, 6%, 15/01/2029	6,775,000	7,477,567	0.25
Stoneway Capital Corp., 10%, 1/03/2027	7,166,185	6,619,764	0.22	Suzano Austria GmbH, 5%, 15/01/2030	5,343,000	5,471,232	0.18
YPF Luz, 10%, 25/07/2026	6,739,000	6,696,881	0.22	TerraForm Global Operating LLC, 6.125%, 1/03/2026	2,347,000	2,382,205	0.08
		168,181,509	5.63	Ultrapar Internacional S.A., 5.25%, 6/06/2029	8,279,000	8,703,299	0.29
Azerbaijan				Vale Overseas Ltd., 6.25%, 10/08/2026			
Republic of Azerbaijan, 3.5%, 1/09/2032	USD 8,248,000	7,887,694	0.27	6,291,000	7,083,666	0.24	
Southern Gas Corridor CJSC, 6.875%, 24/03/2026	24,957,000	29,317,787	0.98	Vale Overseas Ltd., 6.875%, 10/11/2039	4,982,000	6,096,972	0.20
State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030	10,010,000	11,992,781	0.40		139,395,176	4.67	
		49,198,262	1.65	Chile			
Bahamas				Banco del Estado de Chile, 2.668%, 8/01/2021			
Commonwealth of Bahamas, 6%, 21/11/2028	USD 7,710,000	8,481,077	0.28	USD 5,057,000	5,057,051	0.17	
Belarus				Banco del Estado de Chile, 3.875%, 8/02/2022			
Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022	USD 8,316,000	8,802,486	0.30	2,649,000	2,745,862	0.09	
Republic of Belarus, 7.625%, 29/06/2027	2,686,000	3,030,882	0.10	Banco Santander Chile, 2.5%, 15/12/2020	3,551,000	3,552,776	0.12
		11,833,368	0.40	Colbun S.A., 4.5%, 10/07/2024	1,386,000	1,457,950	0.05
Benin				Colbun S.A., 3.95%, 11/10/2027			
Republic of Benin, 5.75%, 26/03/2026	EUR 6,645,000	7,568,975	0.25	995,000	1,017,397	0.03	
				Corporacion Nacional del Cobre de Chile, 4.375%, 5/02/2049	8,174,000	8,796,777	0.29
				E.CL S.A., 4.5%, 29/01/2025	11,055,000	11,740,655	0.39
				Empresa de Transporte de Pasajeros Metro S.A., 5%, 25/01/2047	7,485,000	8,327,137	0.28

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Chile, continued				Colombia			
Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	USD 3,324,000	3,493,560	0.12	Al Candelaria Spain SLU, 7.5%, 15/12/2028	USD 13,020,000	14,575,890	0.49
Empresa Nacional del Petroleo, 4.375%, 30/10/2024	3,826,000	4,053,093	0.14	Empresas Publicas de Medellin E.S.P., 4.25%, 18/07/2029	9,026,000	9,278,728	0.31
Empresa Nacional del Petroleo, 3.75%, 5/08/2026	7,121,000	7,306,146	0.24	Millicom International Cellular S.A., 6%, 15/03/2025	2,819,000	2,924,713	0.10
Empresa Nacional del Petroleo, 5.25%, 6/11/2029	9,258,000	10,476,674	0.35	Millicom International Cellular S.A., 6.625%, 15/10/2026	2,702,000	2,945,180	0.10
Empresa Nacional del Petroleo, 4.5%, 14/09/2047	3,211,000	3,275,252	0.11	Millicom International Cellular S.A., 5.125%, 15/01/2028	6,694,000	6,852,982	0.23
GNL Quintero S.A., 4.634%, 31/07/2029	13,493,000	14,285,849	0.48	Republic of Colombia, 4.5%, 28/01/2026	4,427,000	4,765,666	0.16
S.A.C.I. Falabella, 3.75%, 30/04/2023	3,336,000	3,425,274	0.12	Republic of Colombia, 4.5%, 15/03/2029	4,531,000	4,952,428	0.16
Sociedad Quimica y Minera de Chile S.A., 4.25%, 7/05/2029	8,203,000	8,643,911	0.29	Republic of Colombia, 6.125%, 18/01/2041	3,841,000	4,786,885	0.16
Transelec S.A., 4.625%, 26/07/2023	4,549,000	4,810,567	0.16	Republic of Colombia, 5%, 15/06/2045	4,917,000	5,465,245	0.18
Transelec S.A., 4.25%, 14/01/2025	5,838,000	6,122,661	0.21	Republic of Colombia, 5.2%, 15/05/2049	1,461,000	1,678,689	0.06
Transelec S.A., 3.875%, 12/01/2029	5,986,000	6,045,920	0.20			58,226,406	1.95
VTR Finance B.V., 6.875%, 15/01/2024	8,181,000	8,446,882	0.28	Cote d'Ivoire			
		123,081,394	4.12	Republic of Cote d'Ivoire, 6.375%, 3/03/2028	USD 6,084,000	6,105,963	0.20
China				Republic of Cote d'Ivoire, 5.25%, 22/03/2030	EUR 3,983,000	4,446,749	0.15
China Development Bank (Hong Kong), FLR, 3.174%, 6/03/2022	USD 1,800,000	1,802,687	0.06	Republic of Cote d'Ivoire, 5.75%, 31/12/2032	USD 4,821,520	4,720,027	0.16
China Southern Power Grid Co. Ltd., 3.5%, 8/05/2027	5,700,000	5,900,128	0.20	Republic of Cote d'Ivoire, 6.125%, 15/06/2033	5,100,000	4,806,750	0.16
China Southern Power Grid Co. Ltd., 4.25%, 18/09/2028	2,990,000	3,265,568	0.11			20,079,489	0.67
CNPC General Capital Ltd., 3.95%, 19/04/2022	2,917,000	3,005,957	0.10	Croatia			
CNPC General Capital Ltd., 3.4%, 16/04/2023	3,334,000	3,397,717	0.11	Republic of Croatia, 6.375%, 24/03/2021	USD 1,432,000	1,515,528	0.05
Export-Import Bank of China, 3.625%, 31/07/2024	3,176,000	3,306,061	0.11	Republic of Croatia, 5.5%, 4/04/2023	5,573,000	6,131,738	0.21
Export-Import Bank of China, 3.25%, 28/11/2027	4,348,000	4,443,160	0.15			7,647,266	0.26
Sinopec Capital (2013) Ltd., 3.125%, 24/04/2023	2,055,000	2,080,523	0.07	Dominican Republic			
Sinopec Group Overseas Development (2012) Ltd., 3.9%, 17/05/2022	3,271,000	3,377,307	0.11	Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029	USD 11,431,000	12,031,127	0.40
Sinopec Group Overseas Development (2013) Ltd., 4.375%, 17/10/2023	1,755,000	1,868,233	0.06	Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023	10,928,000	11,315,944	0.38
Sinopec Group Overseas Development (2014) Ltd., 4.375%, 10/04/2024	2,506,000	2,681,595	0.09	Dominican Republic, 8.5%, 2/01/2020	400,000	397,004	0.01
Sinopec Group Overseas Development Ltd., 2.5%, 13/09/2022	6,527,000	6,487,838	0.22	Dominican Republic, 5.95%, 25/01/2027	4,647,000	5,059,468	0.17
State Grid Overseas Investment (2016) Ltd., 3.5%, 4/05/2027	30,743,000	31,954,995	1.07	Dominican Republic, 6%, 19/07/2028	9,760,000	10,675,098	0.36
Sunac China Holdings Ltd., 7.25%, 14/06/2022	2,911,000	2,910,980	0.10	Dominican Republic, 7.45%, 30/04/2044	1,218,000	1,435,730	0.05
Sunac China Holdings Ltd., 7.95%, 11/10/2023	4,349,000	4,413,814	0.15	Dominican Republic, 6.85%, 27/01/2045	2,177,000	2,430,098	0.08
		80,896,563	2.71	Dominican Republic, 6.5%, 15/02/2048	300,000	321,753	0.01
				Dominican Republic, 6.5%, 15/02/2048	10,168,000	10,905,282	0.37
				Dominican Republic, 6.4%, 5/06/2049	9,748,000	10,381,717	0.35
						64,953,221	2.18
				Ecuador			
				Petroamazonas, 4.625%, 16/02/2020	USD 2,265,667	2,254,338	0.08

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Ecuador, continued					Guatemala				
Petroamazonas, 4.625%, 6/11/2020	USD	6,469,000	6,391,372	0.21	Central American Bottling Corp., 5.75%, 31/01/2027	USD	7,700,000	8,017,702	0.27
Republic of Ecuador, 9.65%, 13/12/2026		1,899,000	2,046,173	0.07	Comcel Trust, 6.875%, 6/02/2024		3,224,000	3,336,840	0.11
Republic of Ecuador, 9.625%, 2/06/2027		2,914,000	3,114,337	0.10	Energuate Trust, 5.875%, 3/05/2027		7,200,000	7,218,000	0.24
Republic of Ecuador, 8.875%, 23/10/2027		300,000	309,375	0.01	Republic of Guatemala, 4.9%, 1/06/2030		4,984,000	5,183,360	0.18
Republic of Ecuador, 8.875%, 23/10/2027		2,144,000	2,211,000	0.07	Republic of Guatemala, 6.125%, 1/06/2050		3,090,000	3,344,956	0.11
Republic of Ecuador, 7.875%, 23/01/2028		11,133,000	10,910,340	0.37				27,100,858	0.91
Republic of Ecuador, 10.75%, 31/01/2029		5,454,000	6,108,480	0.21	Hong Kong				
			33,345,415	1.12	WTT Investment Ltd., 5.5%, 21/11/2022	USD	6,655,000	6,827,928	0.23
Egypt					Hungary				
Arab Republic of Egypt, 6.125%, 31/01/2022	USD	12,729,000	13,295,440	0.45	Hungarian Development Bank, 6.25%, 21/10/2020	USD	12,397,000	12,949,658	0.44
Arab Republic of Egypt, 5.577%, 21/02/2023		12,265,000	12,694,275	0.42	Magyar Export-Import Bank PLC, 4%, 30/01/2020		9,405,000	9,459,737	0.32
Arab Republic of Egypt, 4.75%, 16/04/2026	EUR	200,000	229,443	0.01	Republic of Hungary, 5.375%, 21/02/2023		4,686,000	5,136,306	0.17
Arab Republic of Egypt, 4.75%, 16/04/2026		1,118,000	1,282,587	0.04	Republic of Hungary, 5.75%, 22/11/2023		4,326,000	4,873,239	0.16
Arab Republic of Egypt, 7.5%, 31/01/2027	USD	9,609,000	10,473,272	0.35	Republic of Hungary, 7.625%, 29/03/2041		1,878,000	2,974,625	0.10
Arab Republic of Egypt, 6.588%, 21/02/2028		6,536,000	6,719,217	0.22				35,393,565	1.19
Arab Republic of Egypt, 7.6%, 1/03/2029		737,000	789,047	0.03	India				
Arab Republic of Egypt, 7.6%, 1/03/2029		8,522,000	9,123,824	0.31	Adani Green Energy Ltd., 6.25%, 10/12/2024	USD	11,178,000	11,473,658	0.38
Arab Republic of Egypt, 6.375%, 11/04/2031	EUR	6,747,000	7,914,827	0.26	Adani Ports and Special Economic Zone Ltd., 4.375%, 3/07/2029		7,785,000	7,988,093	0.27
Arab Republic of Egypt, 8.5%, 31/01/2047	USD	22,075,000	24,066,165	0.81	Azure Power Energy Ltd., 5.5%, 3/11/2022		9,829,000	9,910,974	0.33
Arab Republic of Egypt, 8.7%, 1/03/2049		8,309,000	9,077,583	0.30	Delhi International Airport Ltd., 6.45%, 4/06/2029		6,753,000	7,100,779	0.24
			95,665,680	3.20	Export-Import Bank of India, 4%, 14/01/2023		8,495,000	8,773,664	0.29
El Salvador					Export-Import Bank of India, 3.375%, 5/08/2026		10,884,000	10,940,406	0.37
Republic of El Salvador, 7.375%, 1/12/2019	USD	8,247,000	8,329,552	0.28	GMR Hyderabad International Airport Ltd., 5.375%, 10/04/2024		5,986,000	6,129,664	0.20
Republic of El Salvador, 6.375%, 18/01/2027		2,750,000	2,839,403	0.09	GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027		6,686,000	6,168,218	0.21
Republic of El Salvador, 7.124%, 20/01/2050		5,296,000	5,375,440	0.18	Greenko Dutch B.V., 5.25%, 24/07/2024		300,000	300,702	0.01
			16,544,395	0.55	Greenko Dutch B.V., 5.25%, 24/07/2024		4,380,000	4,390,249	0.15
Gabon					NTPC Ltd., 3.75%, 3/04/2024		4,381,000	4,480,712	0.15
Gabonese Republic, 6.95%, 16/06/2025	USD	2,712,000	2,710,644	0.09	NTPC Ltd., 4.375%, 26/11/2024		4,376,000	4,618,672	0.15
Ghana					NTPC Ltd., 4.25%, 26/02/2026		9,731,000	10,192,736	0.34
Republic of Ghana, 7.875%, 26/03/2027	USD	1,716,000	1,810,593	0.06	Power Finance Corp. Ltd., 5.25%, 10/08/2028		7,155,000	7,757,148	0.26
Republic of Ghana, 10.75%, 14/10/2030		3,422,000	4,336,974	0.14	Power Finance Corp. Ltd., 6.15%, 6/12/2028		2,486,000	2,875,337	0.10
Republic of Ghana, 8.125%, 26/03/2032		238,000	241,844	0.01	REC Ltd., 3.875%, 7/07/2027		7,484,000	7,409,113	0.25
Republic of Ghana, 8.125%, 26/03/2032		4,469,000	4,541,174	0.15	State Bank of India, 3.25%, 24/01/2022		5,796,000	5,835,972	0.19
Republic of Ghana, 8.95%, 26/03/2051		2,807,000	2,897,442	0.10					
			13,828,027	0.46					

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
India, continued				Kazakhstan					
State Bank of India (London), 4.375%, 24/01/2024	USD	6,600,000	6,926,634	0.23	Development Bank of Kazakhstan, 4.125%, 10/12/2022	USD	10,990,000	11,265,805	0.38
State Bank of India (London), FLR, 3.252%, 6/04/2020		4,646,000	4,651,548	0.16	JSC Kazkommertsbank, 5.5%, 21/12/2022		12,094,170	12,129,243	0.41
			127,924,279	4.28	Kazakhstan Temir Zholy Co., 4.85%, 17/11/2027		9,263,000	10,027,198	0.34
Indonesia									
Listrindo Capital B.V., 4.95%, 14/09/2026	USD	4,607,000	4,609,304	0.15	Kazakhstan Temir Zholy Co., 6.95%, 10/07/2042		546,000	699,830	0.02
LLPL Capital Pte. Ltd., 6.875%, 4/02/2039		200,000	233,188	0.01	KazMunayGas National Co., 5.375%, 24/04/2030		19,590,000	21,924,109	0.73
LLPL Capital Pte. Ltd., 6.875%, 4/02/2039		4,596,000	5,358,649	0.18	KazMunayGas National Co., 6.375%, 24/10/2048		7,605,000	9,188,361	0.31
PT Indonesia Asahan Aluminium (Persero), 5.71%, 15/11/2023		2,507,000	2,760,207	0.09	KazTransGas JSC, 4.375%, 26/09/2027		6,700,000	6,950,580	0.23
PT Indonesia Asahan Aluminium (Persero), 6.757%, 15/11/2048		3,579,000	4,450,063	0.15	Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026		16,275,000	16,645,419	0.56
PT Pertamina (Persero), 6.5%, 7/11/2048		3,879,000	4,901,560	0.16			88,830,545	2.98	
PT Perusahaan Listrik Negara, 4.875%, 17/07/2049		4,420,000	4,509,555	0.15	Kenya				
Republic of Indonesia, 3.375%, 15/04/2023		16,852,000	17,239,090	0.58	Republic of Kenya, 6.875%, 24/06/2024	USD	2,369,000	2,545,254	0.09
Republic of Indonesia, 5.375%, 17/10/2023		9,482,000	10,466,326	0.35	Republic of Kenya, 7%, 22/05/2027		8,802,000	9,204,973	0.31
Republic of Indonesia, 5.875%, 15/01/2024		13,032,000	14,677,959	0.49	Republic of Kenya, 8%, 22/05/2032		5,471,000	5,802,356	0.19
Republic of Indonesia, 4.45%, 11/02/2024		6,486,000	6,934,053	0.23			17,552,583	0.59	
Republic of Indonesia, 4.125%, 15/01/2025		21,578,000	22,877,754	0.77	Kuwait				
Republic of Indonesia, 4.75%, 8/01/2026		13,933,000	15,300,850	0.51	EQUATE Petrochemical B.V., 4.25%, 3/11/2026	USD	10,997,000	11,680,222	0.39
Republic of Indonesia, 4.35%, 8/01/2027		9,758,000	10,539,005	0.35	Macau				
Republic of Indonesia, 3.5%, 11/01/2028		11,496,000	11,795,154	0.40	Sands China Ltd., 5.4%, 8/08/2028	USD	7,538,000	8,437,166	0.28
Republic of Indonesia, 4.1%, 24/04/2028		17,427,000	18,632,264	0.62	Wynn Macau Ltd., 5.5%, 1/10/2027		2,309,000	2,326,318	0.08
Republic of Indonesia, 8.375%, 15/03/2034	IDR	134,811,000,000	10,217,148	0.34			10,763,484	0.36	
Republic of Indonesia, 5.25%, 17/01/2042	USD	4,375,000	5,057,437	0.17	Malaysia				
Republic of Indonesia, 4.625%, 15/04/2043		10,459,000	11,258,200	0.38	GOHL Capital Ltd., 4.25%, 24/01/2027	USD	8,281,000	8,614,289	0.29
Republic of Indonesia, 5.125%, 15/01/2045		5,930,000	6,807,111	0.23	Mexico				
Saka Energi Indonesia PT, 4.45%, 5/05/2024		8,012,000	8,051,811	0.27	Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024	USD	3,657,000	3,739,319	0.12
Star Energy Geothermal (Wayang Windu) Ltd., 6.75%, 24/04/2033		574,800	591,378	0.02	Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027		4,973,000	4,997,915	0.17
Star Energy Geothermal Pte Ltd., 6.75%, 24/04/2033		7,720,522	7,943,189	0.27	Infraestructura Energética Nova S.A.B. de C.V., 4.875%, 14/01/2048		6,471,000	5,565,060	0.19
			205,211,255	6.87	Petroleos Mexicanos, 4.5%, 23/01/2026		5,100,000	4,679,250	0.16
Jamaica									
Government of Jamaica, 8%, 15/03/2039	USD	13,817,000	17,513,186	0.58	Petroleos Mexicanos, 6.5%, 13/03/2027		4,655,000	4,616,363	0.15
Government of Jamaica, 7.875%, 28/07/2045		7,249,000	9,188,180	0.31	Petroleos Mexicanos, 5.35%, 12/02/2028		15,578,000	14,316,182	0.48
			26,701,366	0.89	Petroleos Mexicanos, 6.5%, 23/01/2029		8,440,000	8,247,990	0.28
					Petroleos Mexicanos, 6.5%, 2/06/2041		9,309,000	8,368,605	0.28
					Petroleos Mexicanos, 6.75%, 21/09/2047		12,930,000	11,719,752	0.39
					Petroleos Mexicanos, 6.35%, 12/02/2048		18,429,000	16,082,988	0.54
					United Mexican States, 4.125%, 21/01/2026		15,787,000	16,532,936	0.55

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Mexico, continued				Panama, continued					
United Mexican States, 4.15%, 28/03/2027	USD	30,692,000	31,962,035	1.07	Empresa de Transmision Electrica S.A., 5.125%, 2/05/2049	USD	7,554,000	8,205,532	0.27
United Mexican States, 3.75%, 11/01/2028		20,865,000	21,104,947	0.71	Panama Canal Railway Co., 7%, 1/11/2026		2,411,442	2,498,881	0.08
United Mexican States, 4.5%, 22/04/2029		25,612,000	27,276,780	0.91	Republic of Panama, 3.75%, 17/04/2026		8,446,000	8,804,955	0.30
United Mexican States, 8.5%, 31/05/2029	MXN	53,990,000	3,007,889	0.10	Republic of Panama, 3.16%, 23/01/2030		10,504,000	10,598,536	0.36
United Mexican States, 8.5%, 18/11/2038		111,800,000	6,202,577	0.21				63,176,682	2.12
			188,420,588	6.31					
Mongolia				Paraguay					
Government of Mongolia, 5.625%, 1/05/2023	USD	5,069,000	5,170,324	0.17	Republic of Paraguay, 5%, 15/04/2026	USD	2,650,000	2,901,777	0.10
					Republic of Paraguay, 6.1%, 11/08/2044		7,504,000	9,061,155	0.30
Morocco				Republic of Paraguay, 5.6%, 13/03/2048					
Kingdom of Morocco, 4.25%, 11/12/2022	USD	3,942,000	4,109,535	0.14	Republic of Paraguay, 5.4%, 30/03/2050		5,836,000	6,565,558	0.22
Kingdom of Morocco, 5.5%, 11/12/2042		2,501,000	2,914,996	0.10	Telefonica Celular Del Paraguay S.A., 5.875%, 15/04/2027		7,821,000	8,243,960	0.28
Office Cherifien des Phosphates, 6.875%, 25/04/2044		2,482,000	2,977,804	0.10				41,783,156	1.40
			10,002,335	0.34					
Namibia				Peru					
Republic of Namibia, 5.25%, 29/10/2025	USD	2,894,000	2,949,333	0.10	Bonos de Tesoreria, 6.15%, 12/08/2032	PEN	13,214,000	4,537,200	0.15
					Consorcio Transmantaro S.A., 4.7%, 16/04/2034	USD	3,415,000	3,675,394	0.12
Nigeria				Corporacion Lindley S.A., 6.75%, 23/11/2021					
Afren PLC, 10.25%, 8/04/2019 (d)	USD	5,102,647	4,184	0.00	Gas Natural de Lima y Callao S.A., 4.375%, 1/04/2023		6,781,000	7,018,403	0.24
Afren PLC, 6.625%, 9/12/2020 (d)		2,665,008	906	0.00	IIRSA Norte Finance Ltd., 8.75%, 30/05/2024		908,177	1,004,670	0.03
Federal Republic of Nigeria, 7.625%, 21/11/2025		2,650,000	2,947,648	0.10	Inkia Energy Ltd., 5.875%, 9/11/2027		8,604,000	8,956,764	0.30
Federal Republic of Nigeria, 7.143%, 23/02/2030		2,920,000	3,013,557	0.10	Intercorp Peru Ltd., 3.875%, 15/08/2029		2,650,000	2,606,938	0.09
Federal Republic of Nigeria, 7.875%, 16/02/2032		3,800,000	4,035,220	0.13	Lima Metro Line 2 Finance Ltd., 5.875%, 5/07/2034		12,053,000	13,047,493	0.44
Federal Republic of Nigeria, 7.696%, 23/02/2038		10,912,000	11,259,547	0.38	Lima Metro Line 2 Finance Ltd., 4.35%, 5/04/2036		7,759,000	7,982,071	0.27
Federal Republic of Nigeria, 9.248%, 21/01/2049		4,116,000	4,706,111	0.16	Peru LNG, 5.375%, 22/03/2030		12,115,000	13,193,235	0.44
			25,967,173	0.87	Petroleos del Peru S.A., 4.75%, 19/06/2032		19,946,000	21,521,933	0.72
Oman				Petroleos del Peru S.A., 5.625%, 19/06/2047					
Sultanate of Oman, 6%, 1/08/2029	USD	9,620,000	9,640,510	0.32	Republic of Peru, 6.9%, 12/08/2037	PEN	21,306,000	7,856,809	0.26
					San Miguel Industrias PET S.A., 4.5%, 18/09/2022	USD	468,000	474,435	0.02
Pakistan				San Miguel Industrias PET S.A., 4.5%, 18/09/2022					
Islamic Republic of Pakistan, 8.25%, 30/09/2025	USD	1,300,000	1,456,260	0.05			7,656,000	7,761,270	0.26
Islamic Republic of Pakistan, 6.875%, 5/12/2027		5,500,000	5,721,100	0.19				124,791,390	4.18
			7,177,360	0.24					
Panama				Qatar					
Aeropuerto Internacional de Tocumen S.A., 5.625%, 18/05/2036	USD	2,000,000	2,270,000	0.08	State of Qatar, 4.5%, 23/04/2028	USD	3,936,000	4,437,840	0.15
Aeropuerto Internacional de Tocumen S.A., 6%, 18/11/2048		15,904,000	19,343,240	0.65	State of Qatar, 4%, 14/03/2029		200,000	217,868	0.01
Autoridad del Canal de Panama, 4.95%, 29/07/2035		7,776,000	8,680,038	0.29	State of Qatar, 4%, 14/03/2029		16,043,000	17,476,314	0.58
C&W Senior Financing Designated Activity, 7.5%, 15/10/2026		2,600,000	2,775,500	0.09	State of Qatar, 5.103%, 23/04/2048		27,608,000	33,178,908	1.11

MFS Meridian Funds – Emerging Markets Debt Fund, continued

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Qatar, continued				Singapore			
State of Qatar, 4.817%, 14/03/2049	USD	17,047,000	0.66	Puma International Financing S.A., 5%, 24/01/2026	USD	9,261,000	0.29
		75,042,832	2.51				
Romania				South Africa			
Republic of Romania, 2%, 8/12/2026	EUR	200,000	0.01	Eskom Holdings SOC Ltd., 6.35%, 10/08/2028	USD	10,506,000	0.38
Republic of Romania, 2%, 8/12/2026		7,070,000	0.28	Petra Diamonds Ltd., 7.25%, 1/05/2022		8,560,000	0.27
Republic of Romania, 2.124%, 16/07/2031		6,651,000	0.25	Republic of South Africa, 4.875%, 14/04/2026		3,106,000	0.11
Republic of Romania, 4.625%, 3/04/2049		3,785,000	0.17	Republic of South Africa, 5.875%, 22/06/2030		11,070,000	0.39
		21,254,265	0.71	Republic of South Africa, 5.375%, 24/07/2044		2,315,000	0.07
						36,458,079	1.22
Russia				Sri Lanka			
Gaz Capital S.A., 4.95%, 23/03/2027	USD	8,592,000	0.31	Republic of Sri Lanka, 6.25%, 4/10/2020	USD	3,243,000	0.11
Gaz Capital S.A., 4.95%, 6/02/2028		5,009,000	0.18	Republic of Sri Lanka, 6.25%, 27/07/2021		2,617,000	0.09
Russian Federation, 4.75%, 27/05/2026		5,400,000	0.19	Republic of Sri Lanka, 5.75%, 18/01/2022		2,276,000	0.08
Russian Federation, 4.25%, 23/06/2027		31,000,000	1.08	Republic of Sri Lanka, 5.875%, 25/07/2022		2,789,000	0.09
Russian Federation, 4.375%, 21/03/2029		400,000	0.01	Republic of Sri Lanka, 6.85%, 14/03/2024		7,875,000	0.27
Russian Federation, 4.375%, 21/03/2029		29,000,000	1.02	Republic of Sri Lanka, 7.85%, 14/03/2029		4,849,000	0.17
Russian Federation, 6.9%, 23/05/2029	RUB	192,558,000	0.10	Republic of Sri Lanka, 7.55%, 28/03/2030		5,781,000	0.20
Russian Federation, 8.5%, 17/09/2031		444,407,000	0.26			30,073,391	1.01
Russian Federation, 5.1%, 28/03/2035	USD	29,600,000	1.08	Thailand			
Russian Federation, 5.1%, 28/03/2035		600,000	0.02	Bangkok Bank Public Co. Ltd., 4.05%, 19/03/2024	USD	5,697,000	0.20
Russian Federation, 5.25%, 23/06/2047		23,000,000	0.86	Thaioil Treasury Center Co. Ltd., 5.375%, 20/11/2048		2,258,000	0.09
		152,616,198	5.11			8,791,752	0.29
Rwanda				Trinidad & Tobago			
Republic of Rwanda, 6.625%, 2/05/2023	USD	5,564,000	0.20	Consolidated Energy Finance S.A., 6.875%, 15/06/2025	USD	7,844,000	0.27
Saudi Arabia				Turkey			
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023	USD	7,414,000	0.25	Export Credit Bank of Turkey A.S., 5%, 23/09/2021	USD	4,276,000	0.14
Kingdom of Saudi Arabia, 4.375%, 16/04/2029		7,887,000	0.29	Republic of Turkey, 5.125%, 25/03/2022		3,108,000	0.10
Kingdom of Saudi Arabia, 5.25%, 16/01/2050		11,708,000	0.46	Republic of Turkey, 6.25%, 26/09/2022		3,440,000	0.12
Saudi Arabian Oil Co., 4.25%, 16/04/2039		9,611,000	0.34	Republic of Turkey, 7.25%, 23/12/2023		6,196,000	0.22
Saudi Arabian Oil Co., 4.375%, 16/04/2049		3,381,000	0.12	Republic of Turkey, 5.75%, 22/03/2024		9,602,000	0.32
Saudi Aramco, 4.5%, 17/04/2030		9,250,000	0.34	Republic of Turkey, 6.35%, 10/08/2024		6,744,000	0.23
Saudi Aramco, 4.625%, 4/10/2047		3,335,000	0.12	Republic of Turkey, 7.375%, 5/02/2025		2,732,000	0.10
		57,326,675	1.92	Republic of Turkey, 5.2%, 16/02/2026	EUR	5,036,000	0.20
Senegal				Republic of Turkey, 4.25%, 14/04/2026			
Republic of Senegal, 4.75%, 13/03/2028	EUR	2,600,000	0.10		USD	9,460,000	0.28
Republic of Senegal, 6.25%, 23/05/2033	USD	14,319,000	0.47	Republic of Turkey, 4.875%, 9/10/2026		18,440,000	0.56
Republic of Senegal, 6.75%, 13/03/2048		4,580,000	0.15	Republic of Turkey, 6%, 25/03/2027		22,508,000	0.73
		21,581,313	0.72	Republic of Turkey, 5.125%, 17/02/2028		14,130,000	0.43

MFS Meridian Funds – Emerging Markets Debt Fund, continued

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Turkey, continued				United States, continued			
Republic of Turkey, 6.125%, 24/10/2028	USD 23,810,000	22,976,650	0.77	U.S. Treasury Notes, TIPS, 0.625%, 15/04/2023 (g)	USD 11,960,631	12,068,881	0.41
Republic of Turkey, 6.875%, 17/03/2036	7,697,000	7,532,207	0.25	U.S. Treasury Notes, TIPS, 0.75%, 15/07/2028	8,575,969	8,948,382	0.30
Republic of Turkey, 6%, 14/01/2041	5,159,000	4,526,919	0.15			46,222,751	1.55
Republic of Turkey, 6.625%, 17/02/2045	11,887,000	11,151,337	0.37	Uruguay			
		148,366,767	4.97	Navios South American Logistics, Inc./Navios Logistics Finance (U.S.), Inc., 7.25%, 1/05/2022	USD 7,098,000	6,975,914	0.23
Ukraine				Oriental Republic of Uruguay, 4.375%, 23/01/2031	5,487,000	5,994,548	0.20
Government of Ukraine, 7.75%, 1/09/2023	USD 4,293,000	4,589,217	0.15	Oriental Republic of Uruguay, 4.975%, 20/04/2055	5,739,000	6,434,911	0.22
Government of Ukraine, 7.75%, 1/09/2024	5,755,000	6,140,251	0.21			19,405,373	0.65
Government of Ukraine, 7.75%, 1/09/2025	11,379,000	12,024,189	0.40	Venezuela			
Government of Ukraine, 6.75%, 20/06/2026	EUR 3,955,000	4,760,403	0.16	Petroleos de Venezuela S.A., 6%, 16/05/2024 (d)	USD 5,639,800	789,572	0.03
Government of Ukraine, 7.75%, 1/09/2026	USD 8,233,000	8,694,048	0.29	Republic of Venezuela, 9%, 7/05/2023 (d)	4,486,000	684,115	0.02
Government of Ukraine, 7.75%, 1/09/2027	15,939,000	16,817,558	0.56	Republic of Venezuela, 8.25%, 13/10/2024 (d)	7,913,000	1,206,732	0.04
Government of Ukraine, 7.375%, 25/09/2032	14,491,000	14,722,856	0.49	Republic of Venezuela, 7.65%, 21/04/2025 (d)	17,400,000	2,653,500	0.09
Government of Ukraine, 0%, 31/05/2040	19,245,000	16,358,250	0.55	Republic of Venezuela, 9.25%, 15/09/2027 (d)	3,849,000	586,973	0.02
PJSC State Savings Bank of Ukraine, 9.625%, 20/03/2025	4,080,000	4,296,240	0.15	Republic of Venezuela, 7%, 31/03/2038 (d)	37,178,500	5,669,721	0.19
Ukrainian Railways Co., 8.25%, 9/07/2024	3,690,000	3,782,988	0.13			11,590,613	0.39
		92,186,000	3.09	Vietnam			
United Arab Emirates				Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029	USD 7,252,000	7,297,325	0.25
Abu Dhabi Crude Oil Pipeline, 3.65%, 2/11/2029	USD 8,407,000	8,983,720	0.30	Socialist Republic of Vietnam, 4.8%, 19/11/2024	12,951,000	14,098,147	0.47
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047	25,463,000	28,741,361	0.96			21,395,472	0.72
Abu Dhabi International Government, 3.125%, 11/10/2027	4,164,000	4,317,652	0.14	Zambia			
Emirates Sembcorp Water & Power Co., 4.45%, 1/08/2035	5,064,000	5,337,456	0.18	First Quantum Minerals Ltd., 7.25%, 1/04/2023	USD 300,000	297,000	0.01
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026	6,020,000	6,147,925	0.21	First Quantum Minerals Ltd., 7.25%, 1/04/2023	1,313,000	1,299,870	0.04
Shelf Drill Holdings Ltd., 8.25%, 15/02/2025	221,000	203,320	0.01	First Quantum Minerals Ltd., 6.5%, 1/03/2024	1,950,000	1,875,939	0.06
Shelf Drill Holdings Ltd., 8.25%, 15/02/2025	2,887,000	2,656,040	0.09	First Quantum Minerals Ltd., 7.5%, 1/04/2025	1,379,000	1,349,696	0.05
Topaz Marine S.A., 9.125%, 26/07/2022	2,616,000	2,733,720	0.09	First Quantum Minerals Ltd., 6.875%, 1/03/2026	2,228,000	2,105,460	0.07
		59,121,194	1.98			6,927,965	0.23
United States				Total Bonds (Identified Cost, \$2,710,024,092)		2,794,394,442	93.59
JBS Investments II GmbH, 5.75%, 15/01/2028	USD 7,335,000	7,451,627	0.25	COMMON STOCKS			
JBS USA Holdings, Inc., 6.5%, 15/04/2029	5,516,000	5,922,805	0.20	Canada			
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	300,000	323,400	0.01	Frontera Energy Corp.	192,194	1,966,721	0.06
JBS USA Lux S.A./JBS USA Finance, Inc., 6.75%, 15/02/2028	8,634,000	9,307,452	0.31	Mexico			
U.S. Treasury Bonds, 3.5%, 15/02/2039	1,855,000	2,200,204	0.07	ICA Tenedora, S.A. de C.V.	1,849,763	3,239,392	0.11
				Total Common Stocks (Identified Cost, \$19,449,038)		5,206,113	0.17

MFS Meridian Funds – Emerging Markets Debt Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/ Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)	
SHORT-TERM OBLIGATIONS (y)				PUT OPTIONS PURCHASED				
American Honda Finance Corp. 2.20%, 21/08/2019	USD	11,000,000	10,986,555	0.37	U.S. Treasury Note 10 yr Futures – August 2019 @ \$126 (Premiums Paid, \$135,464)	227	17,735	0.00
Federal Home Loan Bank 2.15%, 1/08/2019		82,009,000	82,009,000	2.75				
Sumitomo Mitsui Banking Corp. 2.29%, 1/08/2019		10,000,000	10,000,000	0.34				
Toronto-Dominion Bank 2.30%, 15/08/2019		21,000,000	20,981,217	0.70				
Toronto-Dominion Bank 2.215%, 21/08/2019		27,000,000	26,966,775	0.90				
Total Short-Term Obligations, at Amortized Cost and Value			150,943,547	5.06				
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,880,416,677)			2,950,544,102	98.82				
					Total Investments (Identified Cost, \$2,880,552,141) (k)	2,950,561,837	98.82	
					OTHER ASSETS, LESS LIABILITIES	35,278,501	1.18	
					NET ASSETS	2,985,840,338	100.00	

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Emerging Markets Debt Local Currency Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
BONDS				Cote d'Ivoire					
Argentina Republic of Argentina, 3.75%, 31/12/2038	USD	187,000	111,546	0.21	Republic of Cote d'Ivoire, 6.125%, 15/06/2033	USD	400,000	377,000	0.70
Republic of Argentina, 6.875%, 11/01/2048		186,000	140,616	0.26					
Republic of Argentina, FLR, 54.469%, 21/06/2020	ARS	4,845,000	106,925	0.20	Egypt Arab Republic of Egypt, 7.6%, 1/03/2029	USD	228,000	244,101	0.45
			359,087	0.67	Arab Republic of Egypt, 8.7%, 1/03/2049		233,000	254,553	0.47
							498,654	0.92	
Brazil Cosan Ltd., 5.5%, 20/09/2029	USD	200,000	201,250	0.37	Ghana Republic of Ghana, 8.125%, 26/03/2032	USD	200,000	203,230	0.38
Federative Republic of Brazil, Inflation Linked Bond, 6%, 15/05/2023	BRL	3,427,429	1,002,537	1.86					
Federative Republic of Brazil, Inflation Linked Bond, 6%, 15/08/2024		7,052,098	2,105,443	3.91	Hungary Republic of Hungary, 5.5%, 24/06/2025	HUF	555,880,000	2,313,552	4.29
Federative Republic of Brazil, Inflation Linked Bond, 6%, 15/08/2028		3,977,111	1,251,987	2.32					
Vale Overseas Ltd., 6.875%, 10/11/2039	USD	206,000	252,103	0.47	India Delhi International Airport Ltd., 6.45%, 4/06/2029	USD	200,000	210,300	0.39
			4,813,320	8.93					
Chile Republic of Chile, 4.7%, 1/09/2030	CLP	940,000,000	1,562,617	2.90	Indonesia Republic of Indonesia, 9%, 15/03/2029	IDR	4,755,000,000	374,389	0.69
Republic of Chile, 5%, 1/03/2035		595,000,000	1,046,052	1.94	Republic of Indonesia, 8.75%, 15/05/2031		4,336,000,000	338,438	0.63
			2,608,669	4.84	Republic of Indonesia, 7.5%, 15/08/2032		8,049,000,000	565,646	1.05
Colombia Empresas Publicas de Medellin, 8.375%, 8/11/2027	COP	781,000,000	248,183	0.46	Republic of Indonesia, 7.5%, 15/05/2038		37,207,000,000	2,589,280	4.80
Republic of Colombia, "B", 6%, 28/04/2028		1,014,700,000	312,224	0.58	Republic of Indonesia, 8.375%, 15/04/2039		3,656,000,000	274,473	0.51
Republic of Colombia, Inflation Linked Bond, 3.5%, 7/05/2025		9,497,564,151	3,126,052	5.80			4,142,226	7.68	
			3,686,459	6.84	Kenya Republic of Kenya, 7%, 22/05/2027	USD	200,000	209,157	0.39
					Republic of Kenya, 8%, 22/05/2032		200,000	212,113	0.39
							421,270	0.78	

MFS Meridian Funds – Emerging Markets Debt Local Currency Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Malaysia					South Africa, continued				
Government of Malaysia, 4.232%, 30/06/2031	MYR	5,927,000	1,493,855	2.77	Republic of South Africa, 8%, 31/01/2030	ZAR	30,028,000	1,954,258	3.63
Mexico					Republic of South Africa, 7%, 28/02/2031		40,365,000	2,375,678	4.41
Petroleos Mexicanos, 9.1%, 27/01/2020	MXN	2,559,000	133,419	0.25	Transnet SOC Ltd., 9.5%, 13/05/2021		3,540,000	250,055	0.46
Petroleos Mexicanos, 7.47%, 12/11/2026		1,998,300	82,116	0.15				5,858,226	10.87
Petroleos Mexicanos, 5.5%, 27/06/2044	USD	527,000	429,505	0.80	Sri Lanka				
Red de Carreteras de Occidente SAPIB de C.V., 9%, 10/06/2028	MXN	2,490,000	127,984	0.24	Republic of Sri Lanka, 7.85%, 14/03/2029	USD	205,000	212,932	0.39
United Mexican States, 8.5%, 31/05/2029		24,660,000	1,373,857	2.55	Thailand				
United Mexican States, 8%, 7/11/2047		36,620,000	1,926,454	3.57	Kingdom of Thailand, 3.775%, 25/06/2032	THB	78,489,000	3,074,035	5.70
			4,073,335	7.56	Turkey				
Nigeria					Republic of Turkey, 8.8%, 27/09/2023	TRY	6,987,000	1,006,549	1.87
Afren PLC, 10.25%, 8/04/2019 (d)	USD	325,929	267	0.00	Republic of Turkey, 5.125%, 17/02/2028	USD	600,000	547,617	1.01
Federal Republic of Nigeria, 14.2%, 14/10/2019	NGN	199,517,000	537,289	1.00				1,554,166	2.88
			537,556	1.00	Ukraine				
Peru					Government of Ukraine, 6.75%, 20/06/2026	EUR	100,000	120,364	0.22
Banco de Credito del Peru, 4.85%, 30/10/2020	PEN	1,378,000	420,262	0.78	Government of Ukraine, 7.375%, 25/09/2032	USD	216,000	219,456	0.41
Republic of Peru, 6.9%, 12/08/2037		4,625,000	1,705,517	3.16				339,820	0.63
			2,125,779	3.94	United Arab Emirates				
Philippines					GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026	USD	200,000	204,250	0.38
Republic of Philippines, 6.875%, 10/01/2029	PHP	6,080,000	138,675	0.26	United States				
Republic of Philippines, 8%, 19/07/2031		40,750,000	1,030,213	1.91	U.S. Treasury Notes, TIPS, 0.375%, 15/07/2025	USD	2,795,861	2,823,257	5.24
			1,168,888	2.17	U.S. Treasury Notes, TIPS, 0.875%, 15/01/2029		254,569	268,341	0.50
Poland								3,091,598	5.74
Government of Poland, 2.5%, 25/07/2026	PLN	3,108,000	825,459	1.53	Uruguay				
Government of Poland, 2.75%, 25/04/2028		1,309,000	354,643	0.66	Oriental Republic of Uruguay, 8.5%, 15/03/2028	UYU	18,136,000	475,642	0.88
Government of Poland, 5.75%, 25/04/2029		4,229,000	1,442,276	2.68	Vietnam				
			2,622,378	4.87	Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029	USD	250,000	251,562	0.47
Romania					Total Bonds (Identified Cost, \$50,050,634)				
Republic of Romania, 5.8%, 26/07/2027	RON	2,000,000	517,696	0.96				51,456,843	95.47
Russia					COMMON STOCKS				
Russian Federation, 8.5%, 17/09/2031	RUB	34,094,000	588,438	1.09	Canada				
Russian Federation, 7.7%, 23/03/2033		81,291,000	1,314,654	2.44	Frontera Energy Corp. (Identified Cost, \$268,562)				
Russian Federation, 7.25%, 10/05/2034		136,029,000	2,115,852	3.93			2,666	27,281	0.05
			4,018,944	7.46	SHORT-TERM OBLIGATIONS (y)				
Saudi Arabia					Federal Home Loan Bank 2.15%, 1/08/2019, at Amortized Cost and Value				
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023	USD	200,000	202,414	0.38		USD	1,294,000	1,294,000	2.40
South Africa					Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$51,613,196) (k)				
Eskom Holdings SOC Ltd., 7.85%, 2/04/2026	ZAR	6,000,000	384,376	0.71				52,778,124	97.92
Republic of South Africa, 10.5%, 21/12/2026		11,466,000	893,859	1.66	OTHER ASSETS, LESS LIABILITIES				
								1,121,041	2.08
					NET ASSETS				
								53,899,165	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements									

MFS Meridian Funds – Emerging Markets Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Ambev S.A., ADR	357,739	1,885,284	1.90
China Resources Beer Holdings Co. Ltd.	516,000	2,415,016	2.43
Kweichow Moutai Co., Ltd., "A"	6,511	919,701	0.93
		5,220,001	5.26
Apparel Manufacturers			
Stella International Holdings Ltd.	257,500	415,124	0.42
Automotive			
Hero MotoCorp Ltd.	23,633	808,179	0.82
Mahindra & Mahindra Ltd.	110,389	881,662	0.89
PT Astra International Tbk	1,804,300	896,368	0.90
		2,586,209	2.61
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	38,300	423,409	0.43
Moscow Exchange MICEX-RTS	291,301	426,373	0.43
		849,782	0.86
Business Services			
Cognizant Technology Solutions Corp., "A"	7,224	470,571	0.47
Computer Software – Systems			
Linx S.A.	108,000	916,897	0.92
Construction			
PT Indocement Tunggul Prakarsa Tbk	865,100	1,382,144	1.39
Techtronic Industries Co. Ltd.	208,000	1,557,365	1.57
		2,939,509	2.96
Consumer Products			
Dabur India Ltd.	85,896	532,534	0.54
Consumer Services			
51job, Inc., ADR	17,404	1,349,680	1.36
Ctrip.com International Ltd., ADR	15,598	608,010	0.61
Localiza Rent a Car S.A.	26,500	305,528	0.31
MakeMyTrip Ltd.	45,242	1,157,743	1.17
		3,420,961	3.45
Containers			
Lock & Lock Co. Ltd.	31,811	416,001	0.42
Electrical Equipment			
Bharat Heavy Electricals Ltd.	734,492	627,158	0.63
LS Industrial Systems Co. Ltd.	36,072	1,404,111	1.42
		2,031,269	2.05
Electronics			
ASM Pacific Technology Ltd.	59,400	697,222	0.70
Samsung Electronics Co. Ltd.	117,823	4,495,336	4.53
Silicon Motion Technology Corp., ADR	27,045	979,029	0.99
Taiwan Semiconductor Manufacturing Co. Ltd.	700,330	5,789,959	5.84
		11,961,546	12.06
Energy – Integrated			
LUKOIL PJSC, ADR	26,558	2,183,535	2.20
Petroleo Brasileiro S.A., ADR	63,921	962,011	0.97
		3,145,546	3.17
Food & Beverages			
AVI Ltd.	167,184	1,010,884	1.02
BRF S.A.	25,691	224,910	0.22
Fomento Economico Mexicano S.A.B. de C.V., ADR	3,363	305,024	0.31
Orion Corp.	16,745	1,137,879	1.15
Tingyi (Cayman Islands) Holding Corp.	962,000	1,437,083	1.45
		4,115,780	4.15

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Drug Stores			
Dairy Farm International Holdings Ltd.	63,400	475,500	0.48
Forest & Paper Products			
Suzano S.A.	98,500	791,593	0.80
Gaming & Lodging			
Genting Berhad	964,400	1,603,635	1.62
General Merchandise			
S.A.C.I. Falabella	66,335	409,873	0.42
Walmart de Mexico S.A.B. de C.V.	148,902	439,315	0.44
		849,188	0.86
Insurance			
Alia Group Ltd.	238,600	2,432,123	2.45
Samsung Fire & Marine Insurance Co. Ltd.	2,009	444,429	0.45
		2,876,552	2.90
Internet			
Alibaba Group Holding Ltd., ADR	18,381	3,181,935	3.21
Baidu, Inc., ADR	17,020	1,901,134	1.92
NAVER Corp.	16,709	1,944,818	1.96
Tencent Holdings Ltd.	104,900	4,906,213	4.94
		11,934,100	12.03
Machinery & Tools			
Doosan Bobcat, Inc.	51,622	1,566,419	1.58
Haitian International Holdings Ltd.	554,000	1,120,264	1.13
PT United Tractors Tbk	509,100	905,280	0.91
		3,591,963	3.62
Major Banks			
ABSA Group Ltd.	165,823	1,839,330	1.86
Banco Bradesco S.A., ADR	225,246	2,036,224	2.05
China Construction Bank	2,321,750	1,787,463	1.80
Industrial & Commercial Bank of China, "H"	680,000	457,718	0.46
		6,120,735	6.17
Metals & Mining			
Vale S.A., ADR	80,811	1,049,735	1.06
Network & Telecom			
VTech Holdings Ltd.	157,500	1,385,438	1.40
Oil Services			
Lamprell PLC	433,570	291,050	0.29
Other Banks & Diversified Financials			
Abu Dhabi Commercial Bank	227,894	558,389	0.56
Banco Macro S.A., ADR	5,691	394,273	0.40
Bancolombia S.A., ADR	8,870	442,436	0.45
Credicorp Ltd.	2,916	635,659	0.64
E.Sun Financial Holding Co. Ltd.	1,626,245	1,356,524	1.37
Grupo Financiero Inbursa S.A. de C.V.	656,594	805,849	0.81
Housing Development Finance Corp. Ltd.	110,818	3,415,415	3.44
Kasikornbank Co. Ltd.	216,300	1,214,592	1.22
Komercni Banka A.S.	23,293	897,709	0.91
Metropolitan Bank & Trust Co.	1,140,230	1,697,321	1.71
Public Bank Berhad	211,700	1,122,436	1.13
Sberbank of Russia	483,926	1,775,276	1.79
Shriram Transport Finance Co. Ltd.	82,513	1,162,691	1.17
		15,478,570	15.60
Pharmaceuticals			
Genomma Lab Internacional S.A., "B"	877,321	800,238	0.81

MFS Meridian Funds – Emerging Markets Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate				Tobacco			
Aldar Properties PJSC	740,428	465,646	0.47	PT Hanjaya Mandala Sampoerna Tbk	2,160,300	465,895	0.47
Hang Lung Properties Ltd.	504,000	1,187,065	1.20	Utilities – Electric Power			
Multiplan Empreendimentos Imobiliarios S.A.	51,267	381,378	0.38	CESC Ltd.	113,556	1,225,381	1.23
		2,034,089	2.05	Total Common Stocks (Identified Cost, \$94,549,257)			
Restaurants						98,191,268	98.99
Yum China Holdings, Inc.	61,389	2,793,199	2.82	SHORT-TERM OBLIGATIONS (y)			
Specialty Chemicals				Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value			
Astra Argo Lestari	322,475	229,485	0.23	USD	715,000	715,000	0.72
PTT Global Chemical PLC	342,400	673,555	0.68	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$95,264,257) (k)			
		903,040	0.91			98,906,268	99.71
Specialty Stores				OTHER ASSETS, LESS LIABILITIES			
Dufry AG	6,865	602,537	0.61			289,401	0.29
Telecommunications – Wireless				NET ASSETS			
Mobile TeleSystems PJSC, ADR	68,458	559,302	0.56			99,195,669	100.00
Telephone Services				See Schedules of Investments Footnotes and Notes to Financial Statements			
Hellenic Telecommunications Organization S.A.	62,716	863,668	0.87				
Naspers Ltd.	7,708	1,875,297	1.89				
PT XL Axiata Tbk	2,615,650	598,833	0.60				
		3,337,798	3.36				

MFS Meridian Funds – Euro Credit Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)		
BONDS				Brokerage & Asset Managers					
Automotive				Euroclear Investments S.A., 2.625%, 11/04/2048					
FCA Bank S.p.A./Ireland, 1.375%, 17/04/2020	EUR	300,000	303,161	1.29		EUR	100,000	107,500	0.46
FCA Bank S.P.A./Ireland, 1%, 15/11/2021		400,000	409,112	1.74	Building				
Ferrari N.V., 1.5%, 16/03/2023		200,000	207,796	0.89	Holcim Finance (Luxembourg) S.A., 2.25%, 26/05/2028				
Ford Motor Credit Co. LLC, 1.514%, 17/02/2023		100,000	101,559	0.43		EUR	200,000	224,905	0.96
Volkswagen Bank GmbH, 0.75%, 15/06/2023		100,000	102,053	0.44	Imerys S.A., 1.5%, 15/01/2027				
Volkswagen Financial Services AG, 1.5%, 1/10/2024		90,000	94,421	0.40			200,000	211,708	0.90
Volkswagen Leasing GmbH, 1.5%, 19/06/2026		150,000	155,714	0.66	Sika Capital B.V., 0.875%, 29/04/2027				
ZF North America Capital, Inc., 2.75%, 27/04/2023		200,000	214,010	0.91			100,000	105,229	0.45
			1,587,826	6.76				541,842	2.31
Banks & Diversified Financials (Covered Bonds)				Business Services					
BPER Banca S.p.A., 5.125% to 31/05/2022, FLR to 31/05/2027				Equinix, Inc., 2.875%, 1/02/2026					
	EUR	200,000	207,000	0.88		EUR	100,000	104,375	0.44
Broadcasting				Euronet Worldwide, Inc., 1.375%, 22/05/2026					
MMS USA Financing, Inc., 1.75%, 13/06/2031	EUR	300,000	315,123	1.34			400,000	408,177	1.74
SES S.A., 1.625%, 22/03/2026		200,000	212,378	0.90	Fidelity National Information Services, Inc., 1.5%, 21/05/2027				
SES S.A., 5.625% to 29/01/2024, FLR to 29/12/2049		250,000	276,366	1.18			100,000	107,997	0.46
			803,867	3.42				620,549	2.64
Chemicals				Cable TV					
Argentum Netherlands B.V. for Givaudan S.A., 2%, 17/09/2030				Eutelsat S.A., 2%, 2/10/2025					
					EUR	100,000	104,599	0.45	
Lanxess AG, 1.125%, 16/05/2025				Eutelsat S.A., 2.25%, 13/07/2027					
							100,000	104,547	0.44
								209,146	0.89

MFS Meridian Funds – Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
Chemicals, continued				
Symrise AG, 1.25%, 29/11/2025	EUR	105,000	110,255	0.47
			329,787	1.40
Computer Software				
SAP S.E., 1.625%, 10/03/2031	EUR	100,000	113,052	0.48
Computer Software – Systems				
Apple, Inc., 1.375%, 24/05/2029	EUR	200,000	223,340	0.95
Conglomerates				
Illinois Tool Works, Inc., 1%, 5/06/2031	EUR	100,000	104,431	0.45
Consumer Services				
Bookings Holdings, Inc., 1.8%, 3/03/2027	EUR	200,000	220,255	0.94
G4S International Finance PLC, 1.5%, 9/01/2023		200,000	205,854	0.88
ManpowerGroup, Inc., 1.75%, 22/06/2026		200,000	216,160	0.92
			642,269	2.74
Emerging Market Quasi-Sovereign				
PT Perusahaan Listrik Negara, 2.875%, 25/10/2025	EUR	100,000	109,555	0.47
State Grid Europe Development PLC, 1.5%, 26/01/2022		200,000	206,696	0.88
			316,251	1.35
Energy – Integrated				
BP Capital Markets PLC, 1.594%, 3/07/2028	EUR	300,000	333,618	1.42
Eni S.p.A., 0.625%, 19/09/2024		200,000	207,126	0.88
OMV AG, 1%, 3/07/2034		100,000	102,532	0.44
Shell International Finance B.V., 0.75%, 15/08/2028		200,000	210,525	0.90
			853,801	3.64
Financial Institutions				
AnaCap Financial Europe S.A. SICAV-RAIF, 5%, 1/08/2024	EUR	200,000	174,551	0.75
Garfunkelux Holdco 3 S.A., 7.5%, 1/08/2022		150,000	141,174	0.60
Promontoria Holding 264 B.V., 6.75%, 15/08/2023		125,000	115,125	0.49
			430,850	1.84
Food & Beverages				
Anheuser-Busch InBev S.A., 1.65%, 28/03/2031	EUR	100,000	110,692	0.47
Anheuser-Busch InBev S.A., 2.75%, 17/03/2036		250,000	311,575	1.33
			422,267	1.80
Industrial				
Bilfinger SE, 4.5%, 14/06/2024	EUR	100,000	104,340	0.45
Investor AB, 1.5%, 20/06/2039		100,000	108,391	0.46
			212,731	0.91
Insurance				
American International Group, Inc., 1.875%, 21/06/2027	EUR	100,000	109,366	0.47
Argentum Zurich Insurance, 3.5%, 1/10/2046		300,000	350,300	1.49

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (€)	Net Assets (%)
Insurance, continued				
NN Group N.V., 4.625% to 8/04/2024, FLR to 8/04/2044	EUR	200,000	228,000	0.97
			687,666	2.93
Insurance – Property & Casualty				
Chubb INA Holdings, Inc., 0.875%, 15/06/2027	EUR	100,000	104,169	0.44
XLIT Ltd., 3.25%, 29/06/2047		100,000	109,934	0.47
			214,103	0.91
International Market Quasi-Sovereign				
Electricite de France S.A., 5% to 22/01/2026, FLR to 22/01/2049	EUR	300,000	338,280	1.44
Landsbanki Islands HF, 1.125%, 19/01/2024		450,000	450,888	1.92
Vattenfall AB, 0.5%, 24/06/2026		100,000	102,701	0.44
			891,869	3.80
Machinery & Tools				
CNH Industrial Finance Europe S.A., 1.75%, 25/03/2027	EUR	100,000	106,546	0.45
CNH Industrial Finance Europe S.A., 1.625%, 3/07/2029		150,000	156,727	0.67
John Deere Cash Management S.A., 1.65%, 13/06/2039		100,000	109,519	0.47
			372,792	1.59
Major Banks				
Bank of Ireland Group PLC, 0.75%, 8/07/2024	EUR	100,000	99,700	0.42
Bankia S.A., 1%, 25/06/2024		100,000	100,888	0.43
Bankinter S.A., 0.875%, 8/07/2026		100,000	101,065	0.43
Barclays Bank PLC, 6%, 14/01/2021		300,000	323,078	1.38
Barclays PLC, 1.375% to 24/01/2025, FLR to 24/01/2026		100,000	100,231	0.43
Barclays PLC, 2% to 24/01/2025, FLR to 7/02/2028		125,000	122,026	0.52
Credit Suisse Group AG, 1.25%, 17/07/2025		400,000	417,652	1.78
Credit Suisse Group AG, 1%, 24/06/2027		100,000	102,680	0.44
Credit Suisse Group AG, 1% to 24/06/2026, FLR to 24/06/2027		100,000	102,692	0.44
Erste Group Bank AG, 0.875%, 22/05/2026		100,000	103,652	0.44
Erste Group Bank AG, 5.125% to 15/10/2025, FLR to 15/10/2067		200,000	213,294	0.91
JPMorgan Chase & Co., 1.5%, 29/10/2026		400,000	438,330	1.87
Morgan Stanley, 0.637% to 26/07/2023, FLR to 26/07/2024		200,000	204,134	0.87
Nationwide Building Society, 0.5%, 23/02/2024		300,000	310,236	1.32
Nationwide Building Society, 1.5%, 8/03/2026		300,000	308,262	1.31
Sumitomo Mitsui Financial Group, Inc., 0.465%, 30/05/2024		150,000	152,555	0.65

MFS Meridian Funds – Euro Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)			
Major Banks, continued				Printing & Publishing						
Svenska Handelsbanken AB, 1.625% to 5/03/2024, FLR to 5/03/2029	EUR 300,000	315,402	1.34	WPP Finance S.A., 2.25%, 22/09/2026	EUR 250,000	278,449	1.19			
UBS Group Funding (Switzerland) AG, 1.5% to 31/01/2024, FLR to 30/11/2024	300,000	318,194	1.35	Real Estate – Apartment						
UniCredit S.p.A., 1.625% to 3/07/2024, FLR to 3/07/2025	250,000	255,783	1.09	Grand City Properties S.A., 2.5%, 24/10/2069	EUR 300,000	300,750	1.28			
		4,089,854	17.42	Real Estate – Office						
Medical & Health Technology & Services				Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026				EUR 200,000	216,092	0.92
Becton, Dickinson and Co., 1.401%, 24/05/2023	EUR 200,000	209,003	0.89	Real Estate – Other						
Becton, Dickinson and Co., 0.632%, 4/06/2023	100,000	101,649	0.43	SELP Finance S.à r.l., 1.5%, 20/12/2026	EUR 200,000	208,340	0.89			
Becton, Dickinson and Co., 1.9%, 15/12/2026	100,000	108,120	0.46	Specialty Stores						
		418,772	1.78	Richemont International S.A., 1.5%, 26/03/2030	EUR 200,000	225,324	0.96			
Medical Equipment				Telecommunications – Wireless						
Abbott Ireland Financing Co., 1.5%, 27/09/2026	EUR 200,000	219,028	0.93	American Tower Corp., REIT, 1.95%, 22/05/2026	EUR 100,000	108,817	0.46			
Metals & Mining				Tele2 AB Co., 2.125%, 15/05/2028				150,000	165,862	0.71
Vale S.A., 3.75%, 10/01/2023	EUR 200,000	216,200	0.92			274,679	1.17			
Midstream				Tobacco						
Kinder Morgan, Inc., 2.25%, 16/03/2027	EUR 100,000	111,949	0.48	Altria Group, Inc., 3.125%, 15/06/2031	EUR 150,000	170,726	0.73			
Network & Telecom				B.A.T. International Finance PLC, 1.25%, 13/03/2027				250,000	255,320	1.09
AT&T, Inc., 1.45%, 1/06/2022	EUR 200,000	208,279	0.89	Imperial Brands Finance PLC, 1.375%, 27/01/2025	200,000	208,474	0.89			
AT&T, Inc., 1.8%, 5/09/2026	100,000	110,119	0.47	Imperial Brands PLC, 2.125%, 12/02/2027	100,000	107,027	0.45			
		318,398	1.36	Philip Morris International, Inc., 1.45%, 1/08/2039	250,000	244,684	1.04			
Oils								986,231	4.20	
Neste Oyj, 1.5%, 7/06/2024	EUR 400,000	420,434	1.79	Transportation – Services						
Other Banks & Diversified Financials				Abertis Infraestructuras S.A., 2.375%, 27/09/2027				EUR 100,000	110,559	0.47
ABANCA Corp. Bancaria S.A., 6.125% to 18/01/2024, FLR to 18/01/2029	EUR 100,000	106,625	0.46	Autostrade per l'Italia S.p.A., 1.625%, 12/06/2023	100,000	101,068	0.43			
AIB Group PLC, 1.5%, 29/03/2023	300,000	310,716	1.32	Compagnie Financier et Indus Unternehmensanleihe, 0.75%, 9/09/2028				200,000	209,744	0.89
AIB Group PLC, 1.25%, 28/05/2024	100,000	101,906	0.44	Transurban Finance Co., 1.75%, 29/03/2028	200,000	217,710	0.93			
Belfius Bank S.A., 3.625% to 16/04/2025, FLR to 16/04/2026	200,000	178,989	0.76			639,081	2.72			
Caixa Geral de Depositos, 5.75%, 28/06/2028	200,000	223,009	0.95	Utilities – Electric Power						
Commerzbank AG, 0.625%, 28/08/2024	60,000	61,680	0.26	Iberdrola International B.V., 3.25%, 12/02/2068	EUR 100,000	109,407	0.46			
Commerzbank AG, 1.125%, 22/06/2026	100,000	103,400	0.44	innogy Finance B.V., 1.625%, 30/05/2026	200,000	219,860	0.94			
Cooperatieve Rabobank U.A., 1.125%, 7/05/2031	100,000	106,596	0.45	innogy Finance B.V., 1.5%, 31/07/2029	200,000	218,597	0.93			
Groupe BPCE S.A., 2.875%, 22/04/2026	300,000	343,419	1.46			547,864	2.33			
Macquarie Group Ltd., 1.25%, 5/03/2025	100,000	104,269	0.45	Total Bonds						
		1,640,609	6.99	(Identified Cost, €20,400,113)			21,235,385	90.46		
Pharmaceuticals				INVESTMENT COMPANIES						
Allergan Funding SCS, 2.625%, 15/11/2028	EUR 200,000	230,392	0.98	Mutual Funds						
				SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v) (Identified Cost, €1,055,666)				1,058	1,055,148	4.49
				Total Transferable Securities and Money Market Instruments Traded on a Regulated Market				22,290,533	94.95	
				(Identified Cost, €21,455,779)						

MFS Meridian Funds – Euro Credit Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (€)	Net Assets (%)
PUT OPTIONS PURCHASED			
Markit iTraxx Europe Index – September 2019 @ EUR 72.5 (Premiums Paid, €38,456)	EUR 8,800,000	3,404	0.01
Total Investments (Identified Cost, €21,494,235)		22,293,937	94.96
PUT OPTIONS WRITTEN			
Markit CDX North America Investment Grade Index – September 2019 @ \$70 (Premiums Received, €17,195)	USD (5,300,000)	(2,383)	(0.01)
OTHER ASSETS, LESS LIABILITIES		1,184,542	5.05
NET ASSETS		23,476,096	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Core Equity Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS				Business Services, continued			
Aerospace				Compass Group PLC			
Meggitt PLC	157,692	1,030,079	0.87		71,402	1,625,845	1.37
MTU Aero Engines Holding AG	9,398	2,123,398	1.79	Experian PLC	40,808	1,118,370	0.94
		3,153,477	2.66	Hays PLC	980,983	1,656,882	1.40
Airlines				Intertek Group PLC	31,184	1,947,357	1.64
Aena S.A.	12,013	1,956,156	1.65	Michael Page International PLC	148,338	733,439	0.62
Ryanair Holdings PLC, ADR	10,407	584,089	0.49			11,694,510	9.87
		2,540,245	2.14	Computer Software			
Alcoholic Beverages				Check Point Software Technologies Ltd.	9,007	910,870	0.77
Carlsberg A.S., "B"	15,949	1,964,902	1.66	Dassault Systems S.A.	6,705	916,912	0.77
Diageo PLC	85,091	3,207,221	2.71			1,827,782	1.54
Heineken Holding N.V.	19,635	1,796,390	1.52	Computer Software – Systems			
Pernod Ricard S.A.	24,242	3,834,291	3.23	Amadeus IT Group S.A.	13,952	985,838	0.83
		10,802,804	9.12	Consumer Products			
Apparel Manufacturers				Beiersdorf AG	11,192	1,175,160	0.99
Burberry Group PLC	61,605	1,518,165	1.28	Essity AB	86,896	2,332,009	1.97
Compagnie Financiere Richemont S.A.	22,434	1,729,721	1.46	Reckitt Benckiser Group PLC	50,040	3,502,793	2.96
LVMH Moet Hennessy Louis Vuitton SE	11,046	4,125,968	3.48			7,009,962	5.92
Swatch Group Ltd.	3,081	807,083	0.68	Consumer Services			
		8,180,937	6.90	Moneysupermarket.com Group PLC	328,935	1,327,683	1.12
Automotive				Electrical Equipment			
Aptiv PLC	23,003	1,821,330	1.54	Legrand S.A.	25,869	1,647,349	1.39
D'Ieteren S.A.	18,003	761,380	0.64	Schneider Electric SE	35,419	2,754,719	2.32
		2,582,710	2.18			4,402,068	3.71
Broadcasting				Entertainment			
WPP PLC	181,379	1,929,009	1.63	CTS Eventim AG	14,304	647,113	0.55
Brokerage & Asset Managers				Parques Reunidos Servicios Centrales S.A.U.	30,478	419,987	0.35
Deutsche Boerse AG	7,436	939,167	0.79			1,067,100	0.90
IG Group Holdings PLC	230,347	1,446,932	1.22	Food & Beverages			
Rathbone Brothers PLC	36,650	884,829	0.75	Danone S.A.	41,927	3,283,697	2.77
		3,270,928	2.76	Nestle S.A.	35,450	3,398,250	2.87
Business Services						6,681,947	5.64
Applus Services, S.A.	156,025	1,985,579	1.68	Gaming & Lodging			
Brenntag AG	29,268	1,299,206	1.10	Flutter Entertainment PLC	19,076	1,365,025	1.15
Cerved Information Solutions S.p.A.	186,990	1,327,832	1.12				

MFS Meridian Funds – European Core Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Insurance			
Beazley PLC	207,258	1,314,411	1.11
Hiscox Ltd.	110,015	2,058,077	1.74
		3,372,488	2.85
Internet			
Scout24 AG	31,888	1,600,994	1.35
Machinery & Tools			
GEA Group AG	42,072	955,478	0.81
Major Banks			
BNP Paribas	20,683	868,186	0.73
Erste Group Bank AG	48,521	1,574,021	1.33
UBS Group AG	86,669	869,964	0.74
		3,312,171	2.80
Medical Equipment			
EssilorLuxottica	12,467	1,515,898	1.28
Smith & Nephew PLC	59,459	1,216,953	1.03
		2,732,851	2.31
Other Banks & Diversified Financials			
ING Groep N.V.	147,294	1,476,783	1.25
Julius Baer Group Ltd.	29,084	1,122,523	0.95
Jyske Bank A.S.	16,207	466,151	0.39
Komerční Banka A.S.	11,880	413,599	0.35
Sydbank A.S.	27,184	427,366	0.36
		3,906,422	3.30
Pharmaceuticals			
Bayer AG	54,254	3,187,423	2.69
Merck KGaA	13,352	1,235,851	1.04
Novo Nordisk A.S., "B"	26,910	1,167,555	0.98
Roche Holding AG	11,101	2,685,043	2.27
		8,275,872	6.98

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Real Estate			
Deutsche Wohnen SE	57,887	1,923,006	1.62
LEG Immobilien AG	15,524	1,625,363	1.37
TAG Immobilien AG	69,309	1,480,440	1.25
Vonovia SE	62,717	2,772,937	2.34
		7,801,746	6.58
Restaurants			
Whitbread PLC	33,333	1,652,117	1.39
Specialty Chemicals			
Akzo Nobel N.V.	34,843	2,969,060	2.51
Croda International PLC	35,491	1,824,261	1.54
L'Air Liquide S.A.	15,565	1,940,510	1.64
Linde PLC	18,229	3,175,254	2.68
Symrise AG	26,955	2,255,689	1.90
		12,164,774	10.27
Specialty Stores			
Hermes International	1,658	1,052,555	0.89
Total Common Stocks (Identified Cost, €109,855,858)			
		115,649,493	97.60
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v) (Identified Cost, €2,447,649)	2,453	2,447,393	2.07
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €112,303,507) (k)			
		118,096,886	99.67
OTHER ASSETS, LESS LIABILITIES			
		396,879	0.33
NET ASSETS			
		118,493,765	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Research Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Ryanair Holdings PLC, ADR	279,301	15,675,668	0.73
Apparel Manufacturers			
Adidas AG	81,696	23,655,077	1.10
Burberry Group PLC	675,934	16,657,405	0.78
Compagnie Financière Richemont S.A. (I)	312,415	24,088,030	1.12
LVMH Moët Hennessy Louis Vuitton SE	187,088	69,882,224	3.26
		134,282,736	6.26
Automotive			
D'Ieteren S.A.	465,465	19,685,377	0.92
Brokerage & Asset Managers			
Deutsche Boerse AG	235,491	29,742,513	1.39
Euronext N.V.	383,284	26,795,253	1.25
IG Group Holdings PLC	3,606,744	22,655,876	1.05
		79,193,642	3.69
Business Services			
Cerved Information Solutions S.p.A.	801,770	5,693,438	0.27
Experian PLC	1,409,422	38,626,130	1.80
		44,319,568	2.07

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Computer Software			
Sage Group PLC	4,038,840	31,821,551	1.48
Computer Software – Systems			
Amadeus IT Group S.A.	493,868	34,896,340	1.63
Consumer Products			
Essity AB	988,827	26,536,939	1.24
L'Oréal	135,708	32,779,890	1.53
Reckitt Benckiser Group PLC	645,511	45,185,677	2.10
		104,502,506	4.87
Consumer Services			
Moneysupermarket.com Group PLC	5,796,055	23,394,657	1.09
Electrical Equipment			
Legrand S.A.	320,513	20,410,404	0.95
Schneider Electric SE	604,311	47,000,395	2.19
		67,410,799	3.14
Energy – Independent			
Cairn Energy PLC	6,133,645	10,608,366	0.49

MFS Meridian Funds – European Research Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Energy – Integrated				Pharmaceuticals			
BP PLC	9,187,626	54,734,149	2.55	Bayer AG	644,500	37,864,375	1.77
Eni S.p.A.	2,317,167	32,768,815	1.53	Novartis AG	307,603	25,480,494	1.19
Galp Energia SGPS S.A., "B"	1,770,106	24,843,459	1.16	Novo Nordisk A.S., "B"	914,066	39,658,958	1.85
		112,346,423	5.24	Roche Holding AG	284,839	68,895,146	3.21
						171,898,973	8.02
Entertainment				Railroad & Shipping			
CTS Eventim AG	535,935	24,245,699	1.13	DFDS A/S	314,223	10,429,370	0.49
Food & Beverages				Real Estate			
Danone S.A.	629,188	49,277,630	2.30	LEG Immobilien AG	186,583	19,535,240	0.91
Nestle S.A.	1,226,162	117,540,335	5.48				
		166,817,965	7.78	Restaurants			
Food & Drug Stores				Greggs PLC			
Jeronimo Martins SGPS S.A.	1,240,639	18,068,979	0.84	587,363	14,359,055	0.67	
Tesco PLC	13,284,360	32,530,781	1.52	Specialty Chemicals			
		50,599,760	2.36	Akzo Nobel N.V.	468,638	39,933,832	1.86
Gaming & Lodging				Croda International PLC			
Flutter Entertainment PLC	293,123	20,975,056	0.98	515,552	26,499,712	1.24	
Insurance				Linde PLC			
Beazley PLC	4,444,967	28,189,576	1.31	376,714	65,618,674	3.06	
Hiscox Ltd.	1,691,624	31,645,616	1.48	Sika AG	77,235	10,081,444	0.47
		59,835,192	2.79	Symrise AG	441,539	36,949,526	1.72
Internet							
Scout24 AG	750,457	37,678,033	1.76			179,083,188	8.35
Machinery & Tools				Specialty Stores			
GEA Group AG	651,152	14,788,016	0.69	Esprit Holdings Ltd.	2,955,050	443,304	0.02
Schindler Holding AG	86,749	18,081,658	0.84	Just Eat PLC	4,796,196	39,737,782	1.85
		32,869,674	1.53	Takeaway.com N.V.	464,022	37,446,637	1.75
Major Banks							
Bankia S.A.	7,363,267	13,137,298	0.61			77,627,723	3.62
Barclays PLC	5,780,961	9,798,891	0.46	Telecommunications – Wireless			
BNP Paribas	890,753	37,390,076	1.74	Cellnex Telecom S.A.	770,263	25,951,059	1.21
UBS Group AG	3,303,528	33,160,077	1.55	Tele2 AB, "B"	2,552,425	32,948,411	1.54
		93,486,342	4.36	Vodafone Group PLC	38,576,852	63,468,539	2.96
Medical & Health Technology & Services							
Alcon, Inc.	61,521	3,240,985	0.15			122,368,009	5.71
Eurofins Scientific (I)	30,265	11,645,537	0.54	Telephone Services			
		14,886,522	0.69	Koninklijke KPN N.V.	11,318,975	29,143,610	1.36
Medical Equipment				Tobacco			
EssilorLuxottica	254,014	30,886,294	1.44	British American Tobacco PLC	1,261,879	40,675,683	1.90
QIAGEN N.V.	401,349	13,814,061	0.64	Utilities – Electric Power			
		44,700,355	2.08	Iberdrola S.A.	3,182,225	27,236,625	1.27
Natural Gas – Distribution				Orsted A/S			
Italgas S.p.A.	2,302,937	13,168,194	0.61	228,097	18,768,447	0.88	
Network & Telecom							
LM Ericsson Telephone Co., "B"	3,335,975	26,440,058	1.23			46,005,072	2.15
Other Banks & Diversified Financials				Total Common Stocks			
AIB Group PLC	6,619,970	20,521,907	0.96	(Identified Cost, €1,946,049,806)		2,088,097,880	97.36
CYBG PLC	4,606,132	8,573,013	0.40	INVESTMENT COMPANIES			
Intesa Sanpaolo S.p.A.	13,584,869	26,519,770	1.23	Mutual Funds			
Julius Baer Group Ltd.	493,197	19,035,374	0.89	SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v) (Identified Cost, €43,470,664)	43,567	43,465,844	2.03
Jyske Bank A.S.	365,640	10,516,667	0.49	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market			
KBC Group N.V.	482,013	27,964,743	1.30	(Identified Cost, €1,989,520,470) (k)		2,131,563,724	99.39
		113,131,474	5.27	OTHER ASSETS, LESS LIABILITIES			
						13,116,114	0.61
				NET ASSETS			
						2,144,679,838	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – European Smaller Companies Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Kongsberg Gruppen A.S.A.	217,965	2,495,711	0.24
LISI Group	411,539	10,747,764	1.03
MTU Aero Engines Holding AG	49,129	11,100,278	1.06
		24,343,753	2.33
Airlines			
Aena S.A.	60,220	9,806,020	0.94
Enav S.p.A.	2,082,008	10,368,104	0.99
Ryanair Holdings PLC, ADR	87,723	4,923,422	0.47
		25,097,546	2.40
Alcoholic Beverages			
Carlsberg A.S., "B"	69,882	8,609,399	0.82
Apparel Manufacturers			
Burberry Group PLC	266,949	6,578,568	0.63
Coats Group PLC	6,879,333	5,978,375	0.57
		12,556,943	1.20
Automotive			
Autoliv, Inc., SDR	29,166	1,897,668	0.18
Hella KGaA Hueck & Co.	234,576	10,132,944	0.97
		12,030,612	1.15
Biotechnology			
Abcam PLC	363,831	5,197,702	0.50
Biolinvent International AB	4,684,787	706,988	0.07
		5,904,690	0.57
Broadcasting			
4imprint Group PLC	261,939	8,028,340	0.77
Brokerage & Asset Managers			
Brewin Dolphin Holdings PLC	1,037,569	3,629,204	0.35
Hargreaves Lansdown PLC	184,024	4,229,183	0.40
Rathbone Brothers PLC	464,557	11,215,657	1.07
Schroders PLC	550,299	14,925,014	1.43
		33,999,058	3.25
Business Services			
Amadeus Fire AG	21,100	2,592,447	0.25
Amsterdam Commodities N.V.	126,962	2,430,053	0.23
Ashtead Group PLC	500,796	12,353,069	1.18
Auto Trader Group PLC	1,531,342	9,067,546	0.87
Babcock International Group PLC	555,092	2,893,878	0.28
Brenntag AG	93,624	4,155,969	0.40
Bunzl PLC	393,044	9,283,271	0.89
Cerved Information Solutions S.p.A.	1,550,810	11,012,437	1.05
Compass Group PLC	1,659,278	37,782,248	3.61
Diploma PLC	400,015	6,680,194	0.64
Intertek Group PLC	183,764	11,475,566	1.10
Johnson Service Group PLC	3,457,699	6,563,754	0.63
Plastic Omnium SA	229,162	5,431,494	0.52
Reply S.p.A.	98,591	5,969,666	0.57
		127,691,592	12.22
Cable TV			
NOS, SGPS S.A.	1,075,312	6,037,028	0.58
Computer Software – Systems			
Amadeus IT Group S.A.	449,923	31,791,219	3.05
EMIS Group PLC	281,629	3,793,056	0.36
Lectra	385,137	7,116,484	0.68
		42,700,759	4.09

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Conglomerates			
DCC PLC	122,394	9,288,309	0.89
Construction			
Bellway PLC	135,235	4,403,327	0.42
Forterra PLC	2,631,747	8,080,669	0.78
Ibstock PLC	1,043,937	2,641,601	0.25
Somfy SA	59,981	4,900,448	0.47
		20,026,045	1.92
Consumer Products			
Essity AB	368,231	9,882,137	0.95
Henkel AG & Co. KGaA	57,756	4,905,565	0.47
		14,787,702	1.42
Consumer Services			
Moneysupermarket.com Group PLC	2,082,528	8,405,722	0.80
On the Beach Group PLC	545,011	2,825,977	0.27
		11,231,699	1.07
Containers			
Gerresheimer AG	186,125	13,168,458	1.26
Mayr-Melnhof Karton AG	147,433	16,715,140	1.60
Viscofan S.A.	159,440	7,056,552	0.68
		36,940,150	3.54
Electrical Equipment			
Cembre S.p.A.	251,579	5,371,212	0.52
IMI PLC	523,201	5,933,724	0.57
Legrand S.A.	143,152	9,115,980	0.87
Spectris PLC	79,713	2,234,624	0.21
		22,655,540	2.17
Electronics			
Halma PLC	137,644	3,013,899	0.29
Kardex AG	47,516	6,159,785	0.59
		9,173,684	0.88
Energy – Integrated			
Galp Energia SGPS S.A., "B"	388,657	5,454,806	0.52
Entertainment			
CTS Eventim AG	401,305	18,155,038	1.74
Merlin Entertainment	430,835	2,125,251	0.20
		20,280,289	1.94
Food & Beverages			
Bakkafrost P/f	262,338	13,611,328	1.30
Bonduelle S.A.	41,658	1,112,268	0.11
Cranswick PLC	465,937	13,625,631	1.30
Devro PLC	133,013	298,601	0.03
Norway Royal Salmon A.S.A.	140,775	2,770,866	0.27
		31,418,694	3.01
Furniture & Appliances			
SEB S.A.	90,798	13,137,680	1.26
Gaming & Lodging			
Dalata Hotel Group PLC	1,502,107	6,984,797	0.67
Flutter Entertainment PLC	153,057	10,952,328	1.05
		17,937,125	1.72
General Merchandise			
B&M European Value Retail S.A.	702,483	2,855,347	0.27
Insurance			
Admiral Group PLC	156,072	3,708,223	0.36
Beazley PLC	977,635	6,200,072	0.59
		9,908,295	0.95

MFS Meridian Funds – European Smaller Companies Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Internet				Restaurants			
Hostelworld Group PLC	2,705,940	5,059,401	0.48	Greggs PLC	517,576	12,652,997	1.21
Rightmove PLC	2,682,158	15,569,281	1.49	Whitbread PLC	85,843	4,254,724	0.41
Scout24 AG	234,662	11,781,624	1.13			16,907,721	1.62
		32,410,306	3.10	Specialty Chemicals			
Leisure & Toys				Specialty Stores			
Thule Group AB	309,989	6,132,794	0.59	Dufry AG	41,000	3,250,716	0.31
Machinery & Tools				Telecommunications – Wireless			
Aalberts Industries N.V.	175,965	6,392,350	0.61	Cellnex Telecom S.A.	452,155	15,233,629	1.46
Belimo Holding AG	898	4,755,560	0.46	Tele2 AB, "B"	518,800	6,697,018	0.64
Centrotec	321,283	3,855,396	0.37			21,930,647	2.10
GEA Group AG	420,729	9,554,984	0.91	Tobacco			
Rotork PLC	774,788	2,605,119	0.25	Swedish Match AB	203,969	7,042,187	0.67
Spirax Sarco Engineering PLC	80,396	7,925,910	0.76	Total Common Stocks (Identified Cost, €760,179,980)			
VAT Group AG	36,404	4,109,484	0.39			978,779,544	93.70
Weir Group PLC	265,370	4,341,253	0.42	PREFERRED STOCKS			
		43,540,056	4.17	Medical Equipment			
Medical & Health Technology & Services				Sartorius AG			
Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	14,769,397	11,092,283	1.06		55,458	10,265,288	0.98
Medical Equipment				Specialty Chemicals			
Advanced Medical Solutions Group PLC	949,789	3,046,712	0.29	Fuchs Petrolub SE	194,520	6,784,954	0.65
Paul Hartmann AG	1,224	367,200	0.04	Total Preferred Stocks (Identified Cost, €8,389,090)			
Smith & Nephew PLC	797,605	16,324,651	1.56			17,050,242	1.63
Sonova Holding AG	25,747	5,367,041	0.51	INVESTMENT COMPANIES			
		25,105,604	2.40	Mutual Funds			
Natural Gas – Distribution				SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v) (Identified Cost, €13,551,126)			
Italgas S.p.A.	1,528,623	8,740,666	0.84		13,579	13,547,429	1.30
Oil Services				Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €782,120,196) (k)			
Aker Solutions ASA	2,283,581	6,567,210	0.63			1,009,377,215	96.63
Other Banks & Diversified Financials				OTHER ASSETS, LESS LIABILITIES			
Anima Holding S.p.A.	1,641,628	5,467,682	0.52			35,204,397	3.37
FincoBank, S.p.A.	938,585	8,400,065	0.81	NET ASSETS			
Julius Baer Group Ltd.	13,765	531,272	0.05			1,044,581,612	100.00
		14,399,019	1.38	See Schedules of Investments Footnotes and Notes to Financial Statements			
Precious Metals & Minerals							
Barrick Gold Corp.	465,960	6,841,007	0.65				
Railroad & Shipping							
DFDS A/S	89,603	2,974,012	0.28				
Irish Continental Group PLC	1,073,806	4,488,509	0.43				
		7,462,521	0.71				
Real Estate							
Grand City Properties S.A.	503,088	10,283,119	0.98				
Irish Residential Properties PLC, REIT	3,333,674	5,707,250	0.55				
LEG Immobilien AG	380,759	39,865,467	3.82				
Shaftesbury PLC, REIT	828,886	7,161,680	0.69				
Unite Group PLC, REIT	1,193,760	13,508,223	1.29				
		76,525,739	7.33				

MFS Meridian Funds – European Value Fund

(Expressed in Euros)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
COMMON STOCKS			
Airlines			
Ryanair Holdings PLC, ADR	629,411	35,325,465	0.70
Alcoholic Beverages			
Diageo PLC	3,288,447	123,946,998	2.46
Heineken N.V.	1,503,129	145,737,030	2.90
Pernod Ricard S.A.	1,149,374	181,793,351	3.61
		451,477,379	8.97
Apparel Manufacturers			
Adidas AG	237,883	68,879,023	1.37
Compagnie Financiere Richemont S.A.	996,289	76,816,539	1.53
LVMH Moët Hennessy Louis Vuitton SE	187,967	70,210,553	1.39
		215,906,115	4.29
Business Services			
Brenntag AG	1,034,930	45,940,543	0.91
Compass Group PLC	5,471,782	124,594,086	2.47
Experian PLC	2,712,607	74,340,765	1.48
Intertek Group PLC	1,030,838	64,373,051	1.28
Rentokil Initial PLC	6,351,389	30,266,034	0.60
SGS S.A.	45,808	102,066,955	2.03
		441,581,434	8.77
Chemicals			
Givaudan S.A.	86,820	208,104,508	4.13
Computer Software			
Aveva Group PLC	2,506,971	110,150,610	2.19
Check Point Software Technologies Ltd.	455,679	46,082,424	0.92
Dassault Systems S.A.	1,016,725	139,037,560	2.76
SAP SE	837,979	93,901,931	1.86
		389,172,525	7.73
Computer Software – Systems			
Amadeus IT Group S.A.	2,282,790	161,300,218	3.20
Temenos AG	601,938	95,508,162	1.90
		256,808,380	5.10
Conglomerates			
Smiths Group PLC	2,194,275	39,405,351	0.78
Construction			
Geberit AG	44,593	18,554,042	0.37
Consumer Products			
Beiersdorf AG	432,154	45,376,170	0.90
L'Oréal	449,237	108,511,948	2.16
		153,888,118	3.06
Electrical Equipment			
Legrand S.A.	2,321,141	147,811,248	2.94
Schneider Electric SE	1,845,826	143,559,442	2.85
Spectris PLC	2,505,214	70,229,598	1.39
		361,600,288	7.18
Electronics			
Halma PLC	2,414,326	52,864,884	1.05
Infineon Technologies AG	4,401,415	75,345,825	1.50
		128,210,709	2.55
Engineering – Construction			
Wartsila Oyj Abp	2,232,125	25,270,914	0.50

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
Food & Beverages			
Chocoladefabriken Lindt & Sprungli AG	2,010	13,368,344	0.27
Danone S.A.	1,632,010	127,818,052	2.54
Nestle S.A.	3,573,218	342,529,976	6.80
		483,716,372	9.61
Gaming & Lodging			
Flutter Entertainment PLC	783,294	56,050,312	1.11
Insurance			
Aon PLC	238,529	40,778,315	0.81
Beazley PLC	8,845,514	56,097,445	1.12
Hiscox Ltd.	3,556,383	66,530,110	1.32
		163,405,870	3.25
Machinery & Tools			
Aalberts Industries N.V.	760,310	27,620,081	0.55
GEA Group AG	2,230,110	50,647,009	1.01
Schindler Holding AG	245,151	51,098,418	1.01
Spirax Sarco Engineering PLC	911,864	89,896,909	1.78
		219,262,417	4.35
Major Banks			
Svenska Handelsbanken AB, "A"	5,197,712	42,286,437	0.84
UBS Group AG	6,899,028	69,250,903	1.37
		111,537,340	2.21
Medical Equipment			
EssilorLuxottica	675,217	82,101,580	1.63
Smith & Nephew PLC	2,036,637	41,684,026	0.83
		123,785,606	2.46
Other Banks & Diversified Financials			
Julius Baer Group Ltd.	854,080	32,963,973	0.65
Jyske Bank A.S.	625,129	17,980,182	0.36
Sydbank A.S.	865,328	13,604,031	0.27
		64,548,186	1.28
Pharmaceuticals			
Novo Nordisk A.S., "B"	2,454,256	106,483,818	2.11
Printing & Publishing			
RELX PLC	2,699,883	57,847,539	1.15
Real Estate			
Deutsche Wohnen SE	4,850,782	161,142,978	3.20
LEG Immobilien AG	634,437	66,425,554	1.32
TAG Immobilien AG	3,975,609	84,919,008	1.69
Vonovia SE	3,557,580	157,293,003	3.12
		469,780,543	9.33
Specialty Chemicals			
Croda International PLC	542,345	27,876,890	0.55
Sika AG	187,207	24,436,032	0.49
Symrise AG	1,671,250	139,856,038	2.78
		192,168,960	3.82
Specialty Stores			
Esprit Holdings Ltd.	18,765,700	2,815,148	0.06
Total Common Stocks (Identified Cost, €3,458,005,085)		4,776,707,339	94.87

MFS Meridian Funds – European Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (€)	Net Assets (%)
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA (Identified Cost, €149,365,380)	1,555,427	144,841,798	2.88
INVESTMENT COMPANIES			
Mutual Funds			
SSGA EUR Liquidity Fund, "Distributor Stable NAV Class", (0.53)% (v) (Identified Cost, €88,932,856)	89,110	88,902,928	1.76
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, €3,696,303,321) (k)		5,010,452,065	99.51
OTHER ASSETS, LESS LIABILITIES		24,550,013	0.49
NET ASSETS		5,035,002,078	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Concentrated Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	291,110	50,204,831	4.52
Alcoholic Beverages			
Diageo PLC	956,914	39,926,926	3.60
Apparel Manufacturers			
Compagnie Financiere Richemont S.A. (I)	357,212	30,489,004	2.74
LVMH Moet Hennessy Louis Vuitton SE	143,047	59,148,991	5.33
		89,637,995	8.07
Broadcasting			
Walt Disney Co.	360,719	51,586,424	4.65
Business Services			
Accenture PLC, "A"	316,448	60,941,556	5.49
Cable TV			
Comcast Corp., "A"	1,367,381	59,029,838	5.32
Chemicals			
3M Co.	164,679	28,772,715	2.59
Computer Software			
Oracle Corp.	587,031	33,049,845	2.98
Consumer Products			
Reckitt Benckiser Group PLC	502,049	38,903,713	3.51
Electrical Equipment			
Legrand S.A.	431,491	30,417,639	2.74
Schneider Electric SE	349,950	30,129,699	2.71
		60,547,338	5.45
Food & Beverages			
Danone S.A.	576,297	49,964,729	4.50
Nestle S.A.	425,031	45,103,212	4.06
		95,067,941	8.56
Major Banks			
State Street Corp.	503,288	29,236,000	2.63

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Medical Equipment			
Medtronic PLC	648,756	66,134,186	5.96
Thermo Fisher Scientific, Inc. (g)	233,398	64,809,957	5.84
Waters Corp.	149,362	31,449,663	2.83
Zimmer Biomet Holdings, Inc.	332,003	44,863,565	4.04
		207,257,371	18.67
Other Banks & Diversified Financials			
Visa, Inc., "A"	389,952	69,411,456	6.25
Pharmaceuticals			
Bayer AG	453,250	29,477,692	2.66
Railroad & Shipping			
Canadian National Railway Co.	532,772	50,405,559	4.54
Specialty Chemicals			
Akzo Nobel N.V.	319,445	30,133,347	2.71
Linde PLC	188,622	36,371,050	3.28
		66,504,397	5.99
Trucking			
United Parcel Service, Inc., "B"	377,513	45,101,478	4.06
Total Common Stocks (Identified Cost, \$840,411,599)		1,105,063,075	99.54
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 4,449,000	4,449,000	0.40
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$844,860,599) (k)		1,109,512,075	99.94
OTHER ASSETS, LESS LIABILITIES		712,689	0.06
NET ASSETS		1,110,224,764	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Credit Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
BONDS				
Aerospace				
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD	60,000	61,497	0.18
L3Harris Technologies, Inc., 3.85%, 15/06/2023		125,000	130,656	0.39
TransDigm, Inc., 6.25%, 15/03/2026		125,000	131,094	0.39
			323,247	0.96
Apparel Manufacturers				
Tapestry, Inc., 4.125%, 15/07/2027	USD	82,000	83,415	0.25
Automotive				
FCA Bank S.p.A., 1%, 21/02/2022	EUR	100,000	112,885	0.34
Ferrari N.V., 1.5%, 16/03/2023		100,000	115,015	0.34
Ford Motor Credit Co. LLC, 1.514%, 17/02/2023		100,000	112,426	0.33
Lear Corp., 5.25%, 15/01/2025	USD	250,000	259,150	0.77
Lear Corp., 4.25%, 15/05/2029		150,000	152,797	0.45
Volkswagen Financial Services AG, 2.125%, 27/06/2024	GBP	100,000	123,483	0.37
Volkswagen Leasing GmbH, 1.5%, 19/06/2026	EUR	100,000	114,917	0.34
			990,673	2.94
Banks & Diversified Financials (Covered Bonds)				
BPER Banca S.p.A., 5.125% to 31/05/2022, FLR to 31/05/2027	EUR	200,000	229,149	0.68
Broadcasting				
Discovery, Inc., 4.125%, 15/05/2029	USD	51,000	53,258	0.16
Fox Corp., 4.709%, 25/01/2029		23,000	25,754	0.08
MMS USA Financing, Inc., 1.75%, 13/06/2031	EUR	200,000	232,561	0.69
SES S.A., 5.625% to 29/01/2024, FLR to 29/12/2049		150,000	183,562	0.54
WPP Finance, 3.75%, 19/09/2024	USD	65,000	67,257	0.20
WPP Finance, 2.875%, 14/09/2046	GBP	100,000	108,920	0.32
			671,312	1.99
Brokerage & Asset Managers				
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD	44,000	44,319	0.13
Intercontinental Exchange, Inc., 2.75%, 1/12/2020		40,000	40,183	0.12
Intercontinental Exchange, Inc., 3.75%, 1/12/2025		116,000	123,582	0.37
			208,084	0.62
Building				
CRH America Finance, Inc., 4.5%, 4/04/2048	USD	200,000	201,913	0.60
Imerys S.A., 1.5%, 15/01/2027	EUR	100,000	117,180	0.35
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	USD	41,000	40,726	0.12
Martin Marietta Materials, Inc., 3.5%, 15/12/2027		71,000	71,275	0.21

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Building, continued				
Masco Corp., 4.375%, 1/04/2026	USD	296,000	313,812	0.93
Sika Capital B.V., 1.5%, 29/04/2031	EUR	100,000	121,319	0.36
			866,225	2.57
Business Services				
Equinix, Inc., 2.875%, 1/02/2026	EUR	100,000	115,543	0.34
Euronet Worldwide, Inc., 1.375%, 22/05/2026		150,000	169,445	0.50
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	USD	52,000	54,948	0.16
Fidelity National Information Services, Inc., 2.602%, 21/05/2025	GBP	100,000	127,948	0.38
Fidelity National Information Services, Inc., 3%, 15/08/2026	USD	91,000	92,296	0.27
Fidelity National Information Services, Inc., 1.5%, 21/05/2027	EUR	100,000	119,552	0.35
Fidelity National Information Services, Inc., 3.36%, 21/05/2031	GBP	100,000	133,818	0.40
Fidelity National Information Services, Inc., 4.5%, 15/08/2046	USD	43,000	46,577	0.14
Fiserv, Inc., 4.4%, 1/07/2049		46,000	49,034	0.15
			909,161	2.69
Cable TV				
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	USD	258,000	304,507	0.90
Eutelsat S.A., 2.25%, 13/07/2027	EUR	100,000	115,733	0.34
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	73,000	55,607	0.17
Sirius XM Radio, Inc., 5.375%, 15/07/2026	USD	84,000	87,780	0.26
Time Warner Cable, Inc., 4.5%, 15/09/2042		39,000	36,967	0.11
			600,594	1.78
Chemicals				
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	USD	150,000	152,813	0.45
Symrise AG, 1.25%, 29/11/2025	EUR	96,000	111,591	0.33
			264,404	0.78
Computer Software				
Dell International LLC/EMC Corp., 4.9%, 1/10/2026	USD	167,000	174,743	0.52
Microsoft Corp., 4.1%, 6/02/2037		263,000	300,710	0.89
SAP S.E., 1.625%, 10/03/2031	EUR	100,000	125,148	0.37
VeriSign, Inc., 4.75%, 15/07/2027	USD	70,000	73,635	0.22
			674,236	2.00
Computer Software – Systems				
Apple, Inc., 3.2%, 11/05/2027	USD	332,000	345,876	1.02
Apple, Inc., 4.5%, 23/02/2036		133,000	157,517	0.47
Apple, Inc., 4.25%, 9/02/2047		24,000	27,135	0.08
			530,528	1.57

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Conglomerates			
General Electric Co., 4.5%, 11/03/2044	USD 41,000	41,768	0.12
Illinois Tool Works, Inc., 1%, 5/06/2031	EUR 100,000	115,605	0.34
Roper Technologies, Inc., 4.2%, 15/09/2028	USD 61,000	66,151	0.20
United Technologies Corp., 4.125%, 16/11/2028	80,000	88,407	0.26
Wabtec Corp., 4.95%, 15/09/2028	62,000	66,949	0.20
		378,880	1.12
Consumer Products			
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027	USD 200,000	202,862	0.60
Whirlpool Corp., 4.75%, 26/02/2029	169,000	184,670	0.55
		387,532	1.15
Consumer Services			
Bookings Holdings, Inc., 1.8%, 3/03/2027	EUR 100,000	121,911	0.36
Experian Finance PLC, 4.25%, 1/02/2029	USD 200,000	219,974	0.65
G4S International Finance PLC, 1.5%, 9/01/2023	EUR 200,000	227,881	0.68
IHS Markit Ltd., 3.625%, 1/05/2024	USD 36,000	36,925	0.11
IHS Markit Ltd., 4%, 1/03/2026	30,000	31,197	0.09
IHS Markit Ltd., 4.25%, 1/05/2029	54,000	56,905	0.17
Priceline Group, Inc., 3.65%, 15/03/2025	78,000	82,009	0.24
Priceline Group, Inc., 3.55%, 15/03/2028	42,000	44,264	0.13
Service Corp. International, 5.125%, 1/06/2029	130,000	137,028	0.41
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2027	194,000	131,311	0.39
Visa, Inc., 4.15%, 14/12/2035	78,000	90,758	0.27
Visa, Inc., 3.65%, 15/09/2047	54,000	58,684	0.17
		1,238,847	3.67
Containers			
Ball Corp., 5.25%, 1/07/2025	USD 100,000	108,875	0.32
Electronics			
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD 250,000	244,549	0.72
Broadcom, Inc., 4.25%, 15/04/2026	147,000	148,123	0.44
		392,672	1.16
Emerging Market Quasi-Sovereign			
Power Finance Corp. Ltd., 3.75%, 6/12/2027	USD 200,000	196,788	0.58
PT Pertamina (Persero), 3.65%, 30/07/2029	200,000	201,438	0.60
State Bank of India (London), 4.375%, 24/01/2024	200,000	209,898	0.62
		608,124	1.80
Emerging Market Sovereign			
State of Qatar, 4%, 14/03/2029	USD 200,000	217,868	0.65

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Integrated			
Eni S.p.A., 4%, 12/09/2023	USD 200,000	208,756	0.62
OMV AG, 1%, 3/07/2034	EUR 50,000	56,752	0.17
		265,508	0.79
Engineering – Construction			
Vinci S.A., 2.25%, 15/03/2027	GBP 100,000	128,807	0.38
Financial Institutions			
AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD 318,000	318,745	0.94
AnaCap Financial Europe S.A. SICAV-RAIF, 5%, 1/08/2024	EUR 200,000	193,228	0.57
Avolon Holdings Funding Ltd., 5.125%, 1/10/2023	USD 85,000	90,321	0.27
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024	125,000	134,177	0.40
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026	72,000	74,464	0.22
Garfunkelux Holdco 3 S.A., 7.5%, 1/08/2022	EUR 100,000	104,187	0.31
GE Capital International Funding Co., 3.373%, 15/11/2025	USD 208,000	211,939	0.63
Promontoria Holding 264 B.V., 6.75%, 15/08/2023	EUR 125,000	127,443	0.38
		1,254,504	3.72
Food & Beverages			
Anheuser-Busch InBev S.A., 2.75%, 17/03/2036	EUR 51,000	70,362	0.21
Anheuser-Busch InBev Worldwide, Inc., 3.3%, 1/02/2023	USD 351,000	361,432	1.07
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	36,000	38,877	0.11
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049	213,000	264,419	0.78
Constellation Brands, Inc., 4.25%, 1/05/2023	174,000	183,978	0.55
Constellation Brands, Inc., 4.75%, 1/12/2025	59,000	65,618	0.19
Danone S.A., 2.589%, 2/11/2023	200,000	200,973	0.60
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	134,000	144,452	0.43
NBM U.S. Holdings, Inc., 7%, 14/05/2026	200,000	206,300	0.61
		1,536,411	4.55
Gaming & Lodging			
GLP Capital LP/GLP Financing II, Inc., 5.75%, 1/06/2028	USD 130,000	145,584	0.43
Las Vegas Sands Corp., 3.9%, 8/08/2029	63,000	63,762	0.19
		209,346	0.62
Health Maintenance Organizations			
Cigna Corp., 4.125%, 15/11/2025	USD 60,000	63,717	0.19
Halfmoon Parent, Inc., 4.125%, 15/11/2025	30,000	31,858	0.09
		95,575	0.28
Healthcare Revenue – Hospitals			
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028	USD 38,000	42,922	0.13

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Industrial					Machinery & Tools, continued				
Bilfinger SE, 4.5%, 14/06/2024	EUR	100,000	115,505	0.34	John Deere Cash Management S.A., 1.65%, 13/06/2039	EUR	100,000	121,238	0.36
Investor AB, 1.5%, 20/06/2039		100,000	119,989	0.36				236,902	0.70
Low Income Investment, 3.386%, 1/07/2026	USD	45,000	45,316	0.13	Major Banks				
Low Income Investment, 3.711%, 1/07/2029		115,000	117,526	0.35	Bank of America Corp., 3.5%, 19/04/2026	USD	513,000	535,874	1.59
			398,336	1.18	Bank of America Corp., 3.248%, 21/10/2027		346,000	354,803	1.05
Insurance					Bank of Ireland Group PLC, 0.75%, 8/07/2024	EUR	100,000	110,368	0.33
American International Group, Inc., 1.875%, 21/06/2027	EUR	100,000	121,068	0.36	Bank of New York Mellon Corp., 2.95%, 29/01/2023	USD	200,000	203,875	0.60
Argentum Netherlands B.V. (Zurich Insurance Group), 2.75% to 19/02/2029, FLR to 19/02/2049		100,000	124,702	0.37	Bank of New York Mellon Corp., 3.442%, 7/02/2028		37,000	38,663	0.11
Argentum Zurich Insurance, 3.5%, 1/10/2046		100,000	129,261	0.38	Bankia S.A., 1%, 25/06/2024	EUR	100,000	111,684	0.33
			375,031	1.11	Bankinter S.A., 0.875%, 8/07/2026		100,000	111,879	0.33
Insurance – Health					Barclays PLC, 2% to 24/01/2025, FLR to 7/02/2028		225,000	243,148	0.72
Centene Corp., 5.375%, 1/06/2026	USD	141,000	148,931	0.44	Credit Suisse Group AG, 1.25%, 17/07/2025		100,000	115,585	0.34
UnitedHealth Group, Inc., 4.625%, 15/07/2035		180,000	211,026	0.63	Credit Suisse Group AG, 1%, 24/06/2027		100,000	113,667	0.34
			359,957	1.07	Credit Suisse Group AG, 1% to 24/06/2026, FLR to 24/06/2027		100,000	113,680	0.34
Insurance – Property & Casualty					Erste Group Bank AG, 0.875%, 22/05/2026		100,000	114,742	0.34
Berkshire Hathaway Finance Corp., 2.375%, 19/06/2039	GBP	100,000	127,496	0.38	Erste Group Bank AG, 5.125% to 15/10/2025, FLR to 15/10/2067		200,000	236,117	0.70
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	87,000	88,675	0.27	JPMorgan Chase & Co., 3.25%, 23/09/2022	USD	250,000	256,768	0.76
Chubb INA Holdings, Inc., 2.3%, 3/11/2020		21,000	21,008	0.06	JPMorgan Chase & Co., 2.95%, 1/10/2026		366,000	371,120	1.10
Chubb INA Holdings, Inc., 2.875%, 3/11/2022		265,000	269,550	0.80	JPMorgan Chase & Co., 4.26%, 22/02/2048		53,000	59,124	0.18
Chubb INA Holdings, Inc., 0.875%, 15/06/2027	EUR	100,000	115,315	0.34	Morgan Stanley, 5.5%, 28/07/2021		150,000	158,626	0.47
Hiscox Ltd., 6.125%, 24/11/2045	GBP	100,000	134,531	0.40	Morgan Stanley, 3.125%, 23/01/2023		185,000	188,453	0.56
Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024	USD	150,000	156,095	0.46	Morgan Stanley, 3.95%, 23/04/2027		200,000	209,389	0.62
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047		34,000	37,685	0.11	Royal Bank of Canada, 2.55%, 16/07/2024		424,000	423,878	1.26
			950,355	2.82	Sumitomo Mitsui Financial Group, Inc., 0.465%, 30/05/2024	EUR	100,000	112,585	0.33
International Market Quasi-Sovereign					Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028	USD	202,000	212,429	0.63
Electricite de France, 5.875%, 31/12/2165	GBP	200,000	260,853	0.77	UBS Group Funding (Jersey) Ltd., 7%, 31/12/2099		200,000	211,000	0.63
Landsbanki Islands HF, 1.125%, 19/01/2024	EUR	200,000	221,837	0.66	UniCredito Italiano S.p.A., 6.572%, 14/01/2022		350,000	374,547	1.11
Vattenfall AB, 0.5%, 24/06/2026		100,000	113,690	0.34	Wells Fargo & Co., 4.15%, 24/01/2029		94,000	102,600	0.30
			596,380	1.77				5,084,604	15.07
International Market Sovereign					Medical & Health Technology & Services				
Government of Japan, 2.4%, 20/03/2037	JPY	4,750,000	60,898	0.18	Becton, Dickinson and Co., 1.401%, 24/05/2023	EUR	100,000	115,683	0.34
Local Authorities					Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	163,000	170,908	0.51
Province of Alberta, 4.5%, 1/12/2040	CAD	70,000	69,985	0.21	Becton, Dickinson and Co., 4.685%, 15/12/2044		24,000	26,483	0.08
Province of British Columbia, 2.3%, 18/06/2026		105,000	81,099	0.24	HCA, Inc., 5.25%, 15/06/2026		150,000	166,446	0.49
			151,084	0.45					
Machinery & Tools									
CNH Industrial Finance Europe S.A., 1.625%, 3/07/2029	EUR	100,000	115,664	0.34					

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Medical & Health Technology & Services, continued				Other Banks & Diversified Financials					
HCA, Inc., 5.125%, 15/06/2039	USD	67,000	70,363	0.21	ABANCA Corp. Bancaria S.A., 6.125% to 18/01/2024, FLR to 18/01/2029	EUR	100,000	118,034	0.35
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		118,000	124,828	0.37	AIB Group PLC, 1.5%, 29/03/2023		100,000	114,654	0.34
Northwell Healthcare, Inc., 4.26%, 1/11/2047		104,000	111,805	0.33	AIB Group PLC, 1.25%, 28/05/2024		100,000	112,810	0.33
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026		200,000	202,290	0.60	Belfius Bank S.A., 3.625% to 16/04/2025, FLR to 16/04/2068		200,000	198,141	0.59
Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027		157,000	161,079	0.48	BPCE S.A., 5.25%, 16/04/2029	GBP	100,000	148,497	0.44
			1,149,885	3.41	Caixa Geral de Depositos, 5.75%, 28/06/2028	EUR	100,000	123,435	0.36
Medical Equipment				Pollution Control					
Abbott Ireland Financing Co., 1.5%, 27/09/2026	EUR	100,000	121,232	0.36	Republic Services, Inc., 3.95%, 15/05/2028	USD	107,000	116,296	0.35
Abbott Laboratories, 4.9%, 30/11/2046	USD	104,000	129,354	0.38	Real Estate – Apartment				
Teleflex, Inc., 4.625%, 15/11/2027		10,000	10,384	0.03	Grand City Properties S.A., 2.5%, 24/10/2069	EUR	100,000	110,977	0.33
			260,970	0.77	Real Estate – Office				
Metals & Mining				Real Estate – Other					
Steel Dynamics, Inc., 5%, 15/12/2026	USD	134,000	140,030	0.42	SELP Finance S.à r.l., 1.5%, 20/12/2026	EUR	100,000	115,316	0.34
Vale S.A., 3.75%, 10/01/2023	EUR	100,000	119,667	0.35	Retailers				
			259,697	0.77	AA Bond Co. Ltd., 2.75%, 31/07/2023	GBP	200,000	223,327	0.66
Midstream				Specialty Stores					
MPLX LP, 4.5%, 15/04/2038	USD	78,000	78,971	0.24	Richemont International S.A., 1.5%, 26/03/2030	EUR	150,000	187,076	0.55
ONEOK, Inc., 4.95%, 13/07/2047		325,000	344,239	1.02	Supermarkets				
Sabine Pass Liquefaction LLC, 5%, 15/03/2027		100,000	109,003	0.32	Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	73,000	60,216	0.18
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		71,000	74,209	0.22	Supranational				
Tallgrass Energy LP, 4.75%, 1/10/2023		100,000	101,127	0.30	International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	40,000	28,011	0.08
			707,549	2.10	International Bank for Reconstruction and Development, 4.25%, 24/06/2025		75,000	59,641	0.18
Mortgage-Backed									
Freddie Mac, 3.32%, 25/02/2023	USD	1,000	1,036	0.00				87,652	0.26
Freddie Mac, 2.673%, 25/03/2026		202,000	206,534	0.61					
Freddie Mac, 3.194%, 25/07/2027		200,000	211,106	0.63					
			418,676	1.24					
Municipals									
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD	10,000	10,246	0.03					
Natural Gas – Distribution									
Boston Gas Co., 3.15%, 1/08/2027	USD	74,000	75,727	0.22					
Network & Telecom									
AT&T, Inc., 4.75%, 15/05/2046	USD	326,000	344,606	1.02					
Oils									
Marathon Petroleum Corp., 4.75%, 15/09/2044	USD	150,000	157,509	0.47					
Neste Oyj, 1.5%, 7/06/2024	EUR	100,000	116,355	0.35					
Phillips 66, 4.875%, 15/11/2044	USD	103,000	116,107	0.34					
			389,971	1.16					

MFS Meridian Funds – Global Credit Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless				
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	250,000	257,777	0.76
American Tower Corp., REIT, 3.8%, 15/08/2029		143,000	147,973	0.44
Crown Castle International Corp., 3.7%, 15/06/2026		134,000	140,007	0.41
Tele2 AB Co., 2.125%, 15/05/2028	EUR	200,000	244,812	0.73
			790,569	2.34
Telephone Services				
TELUS Corp., 5.05%, 23/07/2020	CAD	26,000	20,237	0.06
Tobacco				
Altria Group, Inc., 1.7%, 15/06/2025	EUR	100,000	117,608	0.35
Altria Group, Inc., 3.125%, 15/06/2031		100,000	125,996	0.37
Philip Morris International, Inc., 1.45%, 1/08/2039		100,000	108,346	0.32
			351,950	1.04
Transportation – Services				
Abertis Infraestructuras S.A., 2.375%, 27/09/2027	EUR	100,000	122,389	0.36
Autostrade per l'Italia S.p.A., 6.25%, 9/06/2022	GBP	50,000	66,764	0.20
			189,153	0.56
U.S. Treasury Obligations				
U.S. Treasury Bonds, 3%, 15/02/2048	USD	200,000	218,961	0.65
Utilities – Electric Power				
Adani Green Energy (UP) Ltd./Prayatna Developers Private Ltd., 6.25%, 10/12/2024	USD	200,000	205,290	0.61
Bruce Power LP, 2.844%, 23/06/2021	CAD	145,000	111,107	0.33
Consorcio Transmataro S.A., 4.7%, 16/04/2034	USD	200,000	215,250	0.64
Duke Energy Florida LLC, 3.2%, 15/01/2027		104,000	108,097	0.32
Emera U.S. Finance LP, 2.7%, 15/06/2021		26,000	26,029	0.08
Emera U.S. Finance LP, 3.55%, 15/06/2026		30,000	30,880	0.09
Enel Finance International N.V., 3.5%, 6/04/2028		200,000	200,477	0.59
Enel S.p.A., 6.625% to 15/09/2021, FLR to 15/09/2076	GBP	100,000	133,117	0.39

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued				
Exelon Corp., 3.497%, 1/06/2022	USD	44,000	45,048	0.13
FirstEnergy Corp., 3.9%, 15/07/2027		14,000	14,796	0.04
Iberdrola International B.V., 3.25%, 12/02/2068	EUR	100,000	121,113	0.36
innogy Finance B.V., 1.5%, 31/07/2029		100,000	120,993	0.36
LLPL Capital Pte. Ltd., 6.875%, 4/02/2039	USD	200,000	233,188	0.69
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027		115,000	120,567	0.36
NextEra Energy Operating Co., 4.5%, 15/09/2027		100,000	100,471	0.30
PPL Capital Funding, Inc., 5%, 15/03/2044		100,000	113,082	0.33
Virginia Electric & Power Co., 2.875%, 15/07/2029		83,000	83,622	0.25
Virginia Electric & Power Co., 3.5%, 15/03/2027		149,000	157,366	0.47
			2,140,493	6.34
Total Bonds (Identified Cost, \$31,032,876)			31,990,769	94.80
SHORT-TERM OBLIGATIONS (y)				
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD	285,000	285,000	0.85
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$31,317,876)			32,275,769	95.65
Issuer/Expiration Month/Strike Price		Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED				
Markit iTraxx Europe Index – September 2019 @ EUR 72.5 (Premiums Paid, \$50,991)	EUR	10,400,000	4,453	0.01
Total Investments (Identified Cost, \$31,368,867)			32,280,222	95.66
PUT OPTIONS WRITTEN				
Markit CDX North America Investment Grade Index – September 2019 @ \$70 (Premiums Received, \$22,204)	USD	(6,100,000)	(3,036)	(0.01)
OTHER ASSETS, LESS LIABILITIES			1,467,215	4.35
NET ASSETS			33,744,401	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Energy Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				
Energy – Independent				
Cabot Oil & Gas Corp.		6,250	119,750	1.39
Cairn Energy PLC		228,925	438,299	5.08
Caltex Australia Ltd.		11,136	204,914	2.37
Canadian Natural Resources Ltd.		8,235	208,589	2.42

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent, continued				
Castrol (India) Ltd.		67,201	117,863	1.37
Concho Resources, Inc.		3,404	332,503	3.85
CONSOL Energy, Inc.		4,290	92,192	1.07
Diamondback Energy, Inc.		1,611	166,626	1.93
EOG Resources, Inc.		6,185	530,982	6.15

MFS Meridian Funds – Global Energy Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent, continued			
Hess Corp.	1,894	122,807	1.42
Marathon Petroleum Corp.	3,897	219,752	2.55
Noble Energy, Inc.	4,814	106,293	1.23
Oil Search Ltd.	54,687	262,283	3.04
Parsley Energy, Inc., "A"	5,633	93,452	1.08
Pilipinas Shell Petroleum Corp.	102,760	77,644	0.90
Pioneer Natural Resources Co.	1,460	201,538	2.34
Rockhopper Exploration PLC	249,800	62,778	0.73
		3,358,265	38.92
Energy – Integrated			
BP PLC	120,987	797,887	9.25
Eni S.p.A.	38,257	598,911	6.94
Galp Energia SGPS S.A., "B"	22,164	344,357	3.99
Suncor Energy, Inc.	17,519	502,686	5.82
		2,243,841	26.00
Metals & Mining			
Uranium Participation Corp.	45,612	149,644	1.73
Natural Gas – Distribution			
China Resources Gas Group Ltd.	54,000	275,237	3.19
Natural Gas – Pipeline			
APA Group	19,843	149,344	1.73
Enbridge, Inc.	5,502	183,761	2.13
Equitrans Midstream Corp.	9,668	160,392	1.86
		493,497	5.72
Oil Services			
Core Laboratories N.V.	1,370	68,733	0.80
Lamprell PLC	279,891	187,887	2.18

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Oil Services, continued			
Liberty Oilfield Services, Inc.	4,786	67,722	0.78
		324,342	3.76
Utilities – Electric Power			
CLP Holdings Ltd.	14,500	157,159	1.82
CMS Energy Corp.	5,647	328,769	3.81
Duke Energy Corp.	2,199	190,697	2.21
EDP Renovaveis S.A.	33,560	344,761	4.00
NextEra Energy, Inc.	1,643	340,380	3.94
		1,361,766	15.78
Total Common Stocks (Identified Cost, \$8,557,182)			
		8,206,592	95.10
CLOSED-END FUND			
Brokerage & Asset Managers			
Riverstone Energy Ltd. (Identified Cost, \$278,544)	21,257	217,145	2.51
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 232,000	232,000	2.69
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$9,067,726) (k)			
		8,655,737	100.30
OTHER ASSETS, LESS LIABILITIES			
		(26,232)	(0.30)
NET ASSETS			
		8,629,505	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	677,396	116,823,714	2.50
MTU Aero Engines Holding AG	138,180	34,561,207	0.74
United Technologies Corp.	358,269	47,864,738	1.03
		199,249,659	4.27
Airlines			
Aena S.A.	296,758	53,493,651	1.14
Alcoholic Beverages			
Ambev S.A.	3,357,473	17,709,574	0.38
Carlsberg A.S., "B"	228,283	31,133,565	0.66
Diageo PLC	2,381,678	99,374,740	2.13
Heineken N.V.	399,088	42,834,147	0.92
Pernod Ricard S.A.	450,894	78,947,591	1.69
		269,999,617	5.78
Apparel Manufacturers			
Burberry Group PLC	955,922	26,077,941	0.56
Compagnie Financiere Richemont S.A.	568,190	48,496,543	1.04
LVMH Moet Hennessy Louis Vuitton SE	290,312	120,042,097	2.57
		194,616,581	4.17

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive			
Aptiv PLC	273,012	23,929,502	0.51
Harley-Davidson, Inc.	365,550	13,079,379	0.28
		37,008,881	0.79
Broadcasting			
Omnicom Group, Inc.	279,862	22,450,530	0.48
Walt Disney Co.	747,647	106,920,997	2.29
WPP PLC	3,905,041	45,974,895	0.98
		175,346,422	3.75
Brokerage & Asset Managers			
Deutsche Boerse AG	136,711	19,114,133	0.41
TD Ameritrade Holding Corp.	500,465	25,573,762	0.55
		44,687,895	0.96
Business Services			
Accenture PLC, "A"	641,081	123,459,379	2.64
Adecco S.A.	390,560	21,319,321	0.46
Brenntag AG	486,474	23,905,211	0.51
Cognizant Technology Solutions Corp., "A"	743,421	48,426,444	1.04
Compass Group PLC	2,080,256	52,436,443	1.12
Equifax, Inc.	320,824	44,623,410	0.96
PayPal Holdings, Inc.	301,572	33,293,549	0.71
		347,463,757	7.44

MFS Meridian Funds – Global Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV				Medical Equipment, continued			
Comcast Corp., "A"	3,203,356	138,288,879	2.96	Thermo Fisher Scientific, Inc. (g)	515,705	143,200,964	3.07
Chemicals				Waters Corp.	206,478	43,476,008	0.93
3M Co.	381,987	66,740,769	1.43	Zimmer Biomet Holdings, Inc.	629,008	84,997,851	1.82
PPG Industries, Inc.	477,455	56,048,442	1.20			710,756,942	15.22
		122,789,211	2.63	Network & Telecom			
Computer Software				Cisco Systems, Inc.	804,927	44,592,956	0.95
Check Point Software Technologies Ltd.	476,130	53,302,753	1.14	Oil Services			
Oracle Corp.	1,267,523	71,361,545	1.53	National Oilwell Varco, Inc.	317,952	7,573,617	0.16
		124,664,298	2.67	NOW, Inc.	179,200	2,195,200	0.05
Consumer Products				Schlumberger Ltd.	461,936	18,463,582	0.39
Colgate-Palmolive Co.	731,348	52,466,906	1.12			28,232,399	0.60
Essity AB	3,308,499	98,289,995	2.11	Other Banks & Diversified Financials			
Reckitt Benckiser Group PLC	1,161,657	90,016,653	1.93	American Express Co.	500,856	62,291,461	1.33
		240,773,554	5.16	Grupo Financiero Banorte S.A. de C.V.	2,188,518	11,018,105	0.24
Electrical Equipment				Julius Baer Group Ltd.	408,876	17,469,498	0.37
Amphenol Corp., "A"	259,728	24,237,817	0.52	Kasikornbank Co. Ltd.	1,479,100	8,305,611	0.18
Legrand S.A.	653,577	46,073,427	0.99	Visa, Inc., "A"	854,092	152,028,376	3.26
Resideo Technologies, Inc.	115,193	2,172,540	0.05			251,113,051	5.38
Schneider Electric SE	1,195,638	102,941,030	2.20	Pharmaceuticals			
		175,424,814	3.76	Bayer AG	1,135,175	73,827,555	1.58
Electronics				Johnson & Johnson	125,384	16,327,504	0.35
Hoya Corp.	454,500	34,919,690	0.75	Merck KGaA	330,403	33,854,125	0.72
Microchip Technology, Inc.	213,432	20,152,250	0.43	Roche Holding AG	280,177	75,018,686	1.61
Samsung Electronics Co. Ltd.	902,598	34,437,091	0.74			199,027,870	4.26
		89,509,031	1.92	Railroad & Shipping			
Food & Beverages				Canadian National Railway Co.	950,376	89,915,073	1.93
Danone S.A.	987,599	85,624,455	1.83	Kansas City Southern Co.	732,292	90,613,812	1.94
Kellogg Co.	628,837	36,610,890	0.79			180,528,885	3.87
Nestle S.A.	1,237,012	131,268,578	2.81	Restaurants			
		253,503,923	5.43	Whitbread PLC	452,027	24,801,544	0.53
Gaming & Lodging				Specialty Chemicals			
Marriott International, Inc., "A"	179,571	24,971,143	0.53	Akzo Nobel N.V.	659,739	62,233,387	1.33
Sands China Ltd.	1,664,800	8,046,563	0.17	L'Air Liquide S.A.	339,311	46,828,741	1.01
Wynn Resorts Ltd.	67,541	8,785,058	0.19	Linde PLC	114,381	21,878,798	0.47
		41,802,764	0.89	Linde PLC	385,632	74,359,516	1.59
Insurance						205,300,442	4.40
Aon PLC	291,208	55,111,114	1.18	Specialty Stores			
Internet				Hermes International	14,875	10,453,579	0.22
eBay, Inc.	1,032,535	42,530,117	0.91	Sally Beauty Holdings, Inc.	595,425	8,181,139	0.18
Machinery & Tools						18,634,718	0.40
Kubota Corp.	3,651,900	56,590,287	1.21	Trucking			
Major Banks				United Parcel Service, Inc., "B"	643,911	76,928,047	1.65
Bank of New York Mellon Corp.	1,335,584	62,665,601	1.34	Total Common Stocks (Identified Cost, \$3,494,245,022)		4,624,385,282	99.03
Erste Group Bank AG	426,845	15,328,471	0.33	SHORT-TERM OBLIGATIONS (y)			
Goldman Sachs Group, Inc.	236,582	52,078,796	1.12	Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 35,137,000	35,137,000	0.75
State Street Corp.	945,854	54,944,659	1.18	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$3,529,382,022) (k)		4,659,522,282	99.78
UBS Group AG	3,293,469	36,596,446	0.78	OTHER ASSETS, LESS LIABILITIES		10,270,657	0.22
		221,613,973	4.75	NET ASSETS		4,669,792,939	100.00
Medical Equipment				See Schedules of Investments Footnotes and Notes to Financial Statements			
Abbott Laboratories	880,561	76,696,863	1.64				
Cooper Cos., Inc.	168,020	56,689,948	1.21				
EssilorLuxottica	136,843	18,419,529	0.40				
Medtronic PLC	1,408,659	143,598,699	3.08				
Olympus Corp.	3,650,700	39,865,891	0.85				
Sonova Holding AG	47,225	10,897,529	0.23				
Stryker Corp.	442,910	92,913,660	1.99				

MFS Meridian Funds – Global Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Aena S.A.	72	12,979	0.48
Air Canada	1,607	55,291	2.03
		68,270	2.51
Alcoholic Beverages			
Molson Coors Brewing Co.	302	16,305	0.60
Automotive			
Bridgestone Corp.	400	15,015	0.55
Magna International, Inc.	1,246	62,838	2.32
		77,853	2.87
Biotechnology			
Biogen, Inc.	95	22,593	0.83
Broadcasting			
Publicis Groupe S.A.	430	21,282	0.78
Brokerage & Asset Managers			
Invesco Ltd.	792	15,199	0.56
Business Services			
DXC Technology Co.	487	27,160	1.00
Computer Software			
Adobe Systems, Inc.	82	24,507	0.90
Computer Software – Systems			
Hitachi Ltd.	1,200	42,683	1.57
Panasonic Corp.	1,500	12,675	0.47
		55,358	2.04
Consumer Products			
Kimberly-Clark Corp.	661	89,665	3.30
Electrical Equipment			
Schneider Electric SE	961	82,739	3.05
Electronics			
Samsung Electronics Co. Ltd.	501	19,115	0.70
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2,374	101,203	3.73
		120,318	4.43
Energy – Independent			
Marathon Petroleum Corp.	319	17,989	0.66
Phillips 66	372	38,152	1.41
		56,141	2.07
Energy – Integrated			
BP PLC	3,313	21,848	0.80
China Petroleum & Chemical Corp.	66,000	42,516	1.57
Eni S.p.A.	2,893	45,290	1.67
Exxon Mobil Corp.	319	23,721	0.87
Galp Energia SGPS S.A., "B"	1,625	25,247	0.93
LUKOIL PJSC, ADR	348	28,612	1.05
		187,234	6.89
Food & Beverages			
General Mills, Inc.	392	20,819	0.76
J.M. Smucker Co.	246	27,353	1.01
Mowi A.S.A.	448	10,779	0.40
		58,951	2.17
Food & Drug Stores			
Wesfarmers Ltd.	899	24,025	0.88
Insurance			
AXA S.A.	825	20,851	0.77
Manulife Financial Corp.	1,272	23,034	0.85
MetLife, Inc.	726	35,879	1.32

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Insurance, continued			
Prudential Financial, Inc.	274	27,759	1.02
Samsung Fire & Marine Insurance Co. Ltd.	57	12,610	0.46
Zurich Insurance Group AG	221	76,863	2.83
		196,996	7.25
Machinery & Tools			
AGCO Corp.	151	11,627	0.43
Eaton Corp. PLC	711	58,437	2.15
		70,064	2.58
Major Banks			
ABSA Group Ltd.	2,633	29,206	1.08
China Construction Bank	58,000	44,653	1.64
Royal Bank of Canada	306	24,146	0.89
		98,005	3.61
Medical & Health Technology & Services			
HCA Healthcare, Inc.	437	58,344	2.15
Metals & Mining			
POSCO	40	7,597	0.28
Rio Tinto PLC	257	14,593	0.54
		22,190	0.82
Natural Gas – Pipeline			
Enterprise Products Partners LP	686	20,655	0.76
Network & Telecom			
Cisco Systems, Inc.	651	36,065	1.33
Other Banks & Diversified Financials			
Citigroup, Inc.	835	59,419	2.19
DBS Group Holdings Ltd.	2,100	40,135	1.48
Komercni Banka A.S.	93	3,584	0.13
ORIX Corp.	700	10,008	0.37
Sberbank of Russia PJSC, ADR	483	7,195	0.26
		120,341	4.43
Pharmaceuticals			
AbbVie, Inc.	162	10,792	0.40
Bayer AG	573	37,266	1.37
Bristol-Myers Squibb Co.	781	34,684	1.28
Eli Lilly & Co.	491	53,495	1.97
Novartis AG	997	91,424	3.37
Pfizer, Inc.	1,171	45,482	1.67
Roche Holding AG	403	107,905	3.97
		381,048	14.03
Real Estate			
Daiwa House Industry Co. Ltd.	400	11,330	0.42
Longfor Properties Co. Ltd.	2,000	7,354	0.27
Medical Properties Trust, Inc., REIT	1,189	20,808	0.76
STORE Capital Corp., REIT	557	19,055	0.70
Unibail-Rodamco-Westfield, REIT	89	11,921	0.44
		70,468	2.59
Restaurants			
Greggs PLC	768	20,784	0.76
Starbucks Corp.	544	51,511	1.90
		72,295	2.66
Specialty Chemicals			
PTT Global Chemical PLC	22,500	44,261	1.63
Specialty Stores			
Target Corp.	314	27,130	1.00

MFS Meridian Funds – Global Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Telecommunications – Wireless			
KDDI Corp.	2,500	65,281	2.41
Vodafone Group PLC	25,702	46,811	1.72
		112,092	4.13
Telephone Services			
Koninklijke KPN N.V.	4,125	11,758	0.43
TELUS Corp.	722	25,952	0.96
TELUS Corp.	255	9,157	0.34
		46,867	1.73
Tobacco			
Imperial Tobacco Group PLC	1,003	25,371	0.93
Japan Tobacco, Inc.	3,000	66,597	2.45
Philip Morris International, Inc.	714	59,697	2.20
		151,665	5.58
Utilities – Electric Power			
E.ON SE	1,191	11,918	0.44
Exelon Corp.	1,493	67,275	2.48
SSE PLC	3,566	47,623	1.75
Xcel Energy, Inc.	428	25,513	0.94
		152,329	5.61
Total Common Stocks (Identified Cost, \$2,572,805)		2,628,415	96.77

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
CONVERTIBLE PREFERRED STOCKS			
Utilities – Electric Power			
NextEra Energy, Inc., 6.123%	116	7,664	0.28
CenterPoint Energy, Inc., 7%	323	16,509	0.61
		24,173	0.89
Medical Equipment			
Danaher Corp., 4.75%	4	4,539	0.17
Total Convertible Preferred Stocks (Identified Cost, \$27,117)		28,712	1.06
PREFERRED STOCKS			
Telephone Services			
Telefonica Brasil S.A (Identified Cost, \$13,707)	1,000	13,704	0.50
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 133,000	133,000	4.90
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,746,629) (k)		2,803,831	103.23
OTHER ASSETS, LESS LIABILITIES		(87,701)	(3.23)
NET ASSETS		2,716,130	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global High Yield Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Bombardier, Inc., 7.5%, 15/03/2025	USD 705,000	716,897	0.16
TransDigm, Inc., 6.5%, 15/07/2024	715,000	734,662	0.17
TransDigm, Inc., 6.5%, 15/05/2025	525,000	540,750	0.12
TransDigm, Inc., 6.25%, 15/03/2026	865,000	907,169	0.21
TransDigm, Inc., 6.375%, 15/06/2026	355,000	361,550	0.08
		3,261,028	0.74
Apparel Manufacturers			
PVH Corp., 3.125%, 15/12/2027	EUR 1,080,000	1,347,894	0.30
Asset-Backed & Securitized			
CWCapital Cobalt Ltd., CDO, "F", FLR, 1.619%, 26/04/2050 (p)	USD 612,936	61	0.00
Automotive			
Allison Transmission, Inc., 5%, 1/10/2024	USD 2,836,000	2,881,234	0.65
Allison Transmission, Inc., 5.875%, 1/06/2029	125,000	132,813	0.03
IAA Spinco, Inc., 5.5%, 15/06/2027	815,000	852,185	0.19
LKQ European Holdings B.V., 3.625%, 1/04/2026	EUR 550,000	639,293	0.14
LKQ Italia Bondco S.p.A., 3.875%, 1/04/2024	1,545,000	1,898,108	0.43

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive, continued			
Panther BR Aggregator 2 LP/Panther Finance Co., Inc., 8.5%, 15/05/2027	USD 1,285,000	1,305,881	0.30
		7,709,514	1.74
Broadcasting			
Arqiva Broadcast Finance PLC, 6.75%, 30/09/2023	GBP 1,500,000	1,948,228	0.44
Diamond Sports Group, LLC/Diamond Sports Finance Co., 5.375%, 15/08/2026	USD 600,000	609,750	0.14
Diamond Sports Group, LLC/Diamond Sports Finance Co., 6.625%, 15/08/2027	390,000	398,531	0.09
iHeartCommunications, Inc., 6.375%, 1/05/2026	205,000	217,751	0.05
Liberty Media Corp. – Liberty Formula One, 8.5%, 15/07/2029	745,000	765,488	0.17
Match Group, Inc., 6.375%, 1/06/2024	1,300,000	1,365,650	0.31
Match Group, Inc., 5%, 15/12/2027	820,000	859,975	0.20
Netflix, Inc., 5.875%, 15/02/2025	1,265,000	1,377,104	0.31
Netflix, Inc., 4.875%, 15/04/2028	445,000	459,741	0.11
Netflix, Inc., 5.875%, 15/11/2028	875,000	960,312	0.22
Netflix, Inc., 4.625%, 15/05/2029	EUR 1,070,000	1,340,855	0.30

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued				
Netflix, Inc., 3.875%, 15/11/2029	EUR	885,000	1,050,288	0.24
Nexstar Escrow Corp., 5.625%, 15/07/2027	USD	790,000	820,613	0.19
United Group B.V., 4.375%, 1/07/2022	EUR	1,888,000	2,137,042	0.48
Univision Communications, Inc., 5.125%, 15/02/2025	USD	240,000	233,700	0.05
WMG Acquisition Corp., 5%, 1/08/2023		355,000	361,213	0.08
WMG Acquisition Corp., 4.125%, 1/11/2024	EUR	855,000	987,459	0.22
WMG Acquisition Corp., 4.875%, 1/11/2024	USD	1,300,000	1,335,750	0.30
WMG Acquisition Corp., 5.5%, 15/04/2026		265,000	274,275	0.06
			17,503,725	3.96
Building				
ABC Supply Co., Inc., 5.75%, 15/12/2023	USD	1,460,000	1,511,100	0.34
ABC Supply Co., Inc., 5.875%, 15/05/2026		1,315,000	1,395,544	0.32
Beacon Escrow Corp., 4.875%, 1/11/2025		1,023,000	1,012,770	0.23
Core & Main LP, 6.125%, 15/08/2025		1,035,000	1,066,050	0.24
Grupo Cementos de Chihuahua S.A.B. de C.V., 5.25%, 23/06/2024		1,795,000	1,835,405	0.41
HD Supply, Inc., 5.375%, 15/10/2026		2,015,000	2,122,702	0.48
James Hardie International Finance Ltd., 4.75%, 15/01/2025		715,000	731,087	0.17
James Hardie International Finance Ltd., 5%, 15/01/2028		705,000	708,737	0.16
NCI Building Systems, Inc., 8%, 15/04/2026		750,000	731,250	0.17
New Enterprise Stone & Lime Co., Inc., 10.125%, 1/04/2022		510,000	522,113	0.12
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026		878,000	898,633	0.20
PriSo Acquisition Corp., 9%, 15/05/2023		852,000	804,075	0.18
Standard Industries, Inc., 5.375%, 15/11/2024		580,000	594,494	0.13
Standard Industries, Inc., 6%, 15/10/2025		1,765,000	1,855,456	0.42
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 15/07/2023		1,200,000	1,215,000	0.27
			17,004,416	3.84
Business Services				
Ascend Learning LLC, 6.875%, 1/08/2025	USD	1,000,000	1,036,250	0.23
CDK Global, Inc., 4.875%, 1/06/2027		1,600,000	1,654,160	0.37
Equinix, Inc., 5.75%, 1/01/2025		760,000	785,673	0.18
Equinix, Inc., 5.875%, 15/01/2026		530,000	562,966	0.13
Financial & Risk U.S. Holdings, Inc., 8.25%, 15/11/2026		820,000	907,330	0.21
First Data Corp., 5%, 15/01/2024		2,065,000	2,115,592	0.48

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued				
Iron Mountain, Inc., 4.875%, 15/09/2027	USD	325,000	322,563	0.07
MSCI, Inc., 5.75%, 15/08/2025		750,000	781,650	0.18
MSCI, Inc., 4.75%, 1/08/2026		2,145,000	2,230,800	0.50
Verscend Escrow Corp., 9.75%, 15/08/2026		745,000	794,192	0.18
			11,191,176	2.53
Cable TV				
Altice Financing S.A., 7.5%, 15/05/2026	USD	1,100,000	1,152,250	0.26
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024		1,860,000	1,899,525	0.43
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025		350,000	361,375	0.08
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		2,970,000	3,128,776	0.71
CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027		1,165,000	1,217,425	0.28
CSC Holdings LLC, 5.5%, 15/05/2026		860,000	898,700	0.20
CSC Holdings LLC, 5.5%, 15/04/2027		3,285,000	3,441,037	0.78
CSC Holdings LLC, 7.5%, 1/04/2028		740,000	814,925	0.18
DISH DBS Corp., 5.875%, 15/11/2024		585,000	544,062	0.12
Intelsat Connect Finance, 9.5%, 15/02/2023		590,000	529,348	0.12
Intelsat Jackson Holdings S.A., 5.5%, 1/08/2023		1,350,000	1,243,687	0.28
Sirius XM Holdings, Inc., 4.625%, 15/07/2024		1,730,000	1,780,689	0.40
Sirius XM Holdings, Inc., 5.5%, 1/07/2029		600,000	627,750	0.14
Sirius XM Radio, Inc., 4.625%, 15/05/2023		605,000	614,075	0.14
Sirius XM Radio, Inc., 5.375%, 15/04/2025		630,000	654,413	0.15
Telenet Finance Luxembourg S.A., 5.5%, 1/03/2028		1,200,000	1,214,400	0.28
Unitymedia Hessen NRW GmbH, 6.25%, 15/01/2029	EUR	2,209,500	2,719,885	0.62
Unitymedia KabelBW GmbH, 6.125%, 15/01/2025	USD	1,630,000	1,697,237	0.38
Videotron Ltd., 5.375%, 15/06/2024		2,510,000	2,685,700	0.61
Videotron Ltd., 5.125%, 15/04/2027		2,365,000	2,477,337	0.56
Virgin Media Finance PLC, 5.75%, 15/01/2025		295,000	306,712	0.07
Virgin Media Secured Finance PLC, 5.25%, 15/01/2026		1,960,000	2,004,100	0.45
Virgin Media Secured Finance PLC, 5%, 15/04/2027	GBP	575,000	723,731	0.16
VTR Finance B.V., 6.875%, 15/01/2024	USD	1,944,000	2,007,180	0.45
Ziggo Bond Finance B.V., 3.75%, 15/01/2025	EUR	1,300,000	1,482,274	0.34

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV, continued			
Ziggo Bond Finance B.V., 5.875%, 15/01/2025	USD 1,945,000	1,991,194	0.45
		38,217,787	8.64
Chemicals			
Axalta Coating Systems Co., 4.875%, 15/08/2024	USD 2,130,000	2,193,900	0.50
Consolidated Energy Finance S.A., 6.875%, 15/06/2025	2,599,000	2,647,731	0.60
Sasol Financing (USA) LLC, 6.5%, 27/09/2028	1,356,000	1,526,436	0.34
SPCM S.A., 2.875%, 15/06/2023	EUR 1,878,000	2,094,539	0.47
SPCM S.A., 4.875%, 15/09/2025	USD 1,140,000	1,153,908	0.26
Starfruit Finance Co./Starfruit U.S. Holding Co. LLC, 6.5%, 1/10/2026	EUR 1,675,000	1,847,273	0.42
		11,463,787	2.59
Computer Software			
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 15/06/2021	USD 1,120,000	1,139,357	0.26
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 15/06/2026	680,000	751,837	0.17
VeriSign, Inc., 5.25%, 1/04/2025	1,150,000	1,242,000	0.28
VeriSign, Inc., 4.75%, 15/07/2027	820,000	862,583	0.19
		3,995,777	0.90
Computer Software – Systems			
Fair Isaac Corp., 5.25%, 15/05/2026	USD 1,680,000	1,770,300	0.40
JDA Software Group, Inc., 7.375%, 15/10/2024	865,000	899,600	0.20
Sabre GBL, Inc., 5.375%, 15/04/2023	1,710,000	1,748,629	0.40
SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027	1,485,000	1,544,400	0.35
		5,962,929	1.35
Conglomerates			
Amsted Industries Co., 5.625%, 1/07/2027	USD 780,000	813,150	0.18
Blitz F18-674 GmbH, 6%, 30/07/2026	EUR 1,500,000	1,772,817	0.40
BWX Technologies, Inc., 5.375%, 15/07/2026	USD 1,490,000	1,542,150	0.35
EnerSys, 5%, 30/04/2023	1,275,000	1,300,500	0.29
Entegris, Inc., 4.625%, 10/02/2026	1,110,000	1,125,707	0.26
Gates Global LLC, 6%, 15/07/2022	724,000	725,774	0.16
Grupo KUO S.A.B. de C.V., 5.75%, 7/07/2027	2,045,000	2,055,245	0.47
MTS Systems Corp., 5.75%, 15/08/2027	810,000	832,275	0.19
Stevens Holding Co., Inc., 6.125%, 1/10/2026	1,100,000	1,166,000	0.26
TriMas Corp., 4.875%, 15/10/2025	1,865,000	1,888,312	0.43
		13,221,930	2.99

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Construction			
Mattamy Group Corp., 6.5%, 1/10/2025	USD 1,710,000	1,791,225	0.41
Toll Brothers Finance Corp., 4.875%, 15/11/2025	725,000	763,063	0.17
Toll Brothers Finance Corp., 4.35%, 15/02/2028	1,550,000	1,564,725	0.35
		4,119,013	0.93
Consumer Products			
Coty, Inc., 4.75%, 15/04/2026	EUR 1,330,000	1,457,720	0.33
Coty, Inc., 6.5%, 15/04/2026	USD 690,000	664,125	0.15
Energizer Gamma ACQ B.V., 4.625%, 15/07/2026	EUR 605,000	698,132	0.16
Energizer Holdings, Inc., 6.375%, 15/07/2026	USD 1,200,000	1,251,000	0.28
Mattel, Inc., 6.75%, 31/12/2025	205,000	215,510	0.05
		4,286,487	0.97
Consumer Services			
Allied Universal Holdco LLC, 9.75%, 15/07/2027	USD 635,000	662,781	0.15
Cimpress N.V., 7%, 15/06/2026	1,065,000	1,067,663	0.24
Frontdoor, Inc., 6.75%, 15/08/2026	755,000	804,075	0.18
GEMS Menasa Cayman Ltd./GEMS Education Delaware LLC, 7.125%, 31/07/2026	835,000	852,744	0.19
Matthews International Corp., 5.25%, 1/12/2025	640,000	627,200	0.14
NVA Holdings, Inc., 6.875%, 1/04/2026	480,000	513,600	0.12
Realogy Group LLC, 9.375%, 1/04/2027	830,000	717,950	0.16
ServiceMaster Co. LLC, 5.125%, 15/11/2024	1,340,000	1,386,511	0.32
		6,632,524	1.50
Containers			
ARD Finance S.A., 6.625%, 15/09/2023	EUR 235,000	269,250	0.06
ARD Finance S.A., 7.125%, 15/09/2023	USD 910,000	937,300	0.21
ARD Securities Finance, 8.75%, 31/01/2023 (p)	459,093	473,790	0.11
Berry Global Group, Inc., 5.5%, 15/05/2022	500,000	505,625	0.12
Berry Global Group, Inc., 6%, 15/10/2022	825,000	840,469	0.19
BWAY Holding Co., Inc., 7.25%, 15/04/2025	750,000	710,625	0.16
Crown American LLC, 4.5%, 15/01/2023	1,218,000	1,257,585	0.29
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026	1,395,000	1,416,204	0.32
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026	485,000	498,580	0.11
Flex Acquisition Co., Inc., 6.875%, 15/01/2025	910,000	807,625	0.18
Reynolds Group, 5.75%, 15/10/2020	581,464	583,575	0.13

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Containers, continued				
Reynolds Group, 5.125%, 15/07/2023	USD	835,000	849,613	0.19
Reynolds Group, 7%, 15/07/2024		270,000	279,450	0.06
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		1,932,000	1,958,565	0.44
Sealed Air Corp., 4.875%, 1/12/2022		1,315,000	1,388,653	0.31
Silgan Holdings, Inc., 4.75%, 15/03/2025		1,045,000	1,060,675	0.24
Trivium Packaging Finance B.V., 3.75%, 15/08/2026	EUR	290,000	332,231	0.08
Trivium Packaging Finance B.V., 8.5%, 15/08/2027	USD	500,000	527,645	0.12
			14,697,460	3.32
Electrical Equipment				
CommScope Technologies LLC, 6%, 15/06/2025	USD	685,000	623,350	0.14
CommScope Technologies LLC, 5%, 15/03/2027		1,445,000	1,218,771	0.28
			1,842,121	0.42
Electronics				
Qorvo, Inc., 5.5%, 15/07/2026	USD	1,560,000	1,643,148	0.37
Sensata Technologies B.V., 5.625%, 1/11/2024		1,520,000	1,637,800	0.37
Sensata Technologies B.V., 5%, 1/10/2025		1,400,000	1,473,472	0.33
			4,754,420	1.07
Emerging Market Quasi-Sovereign				
CeCemig Geracao e Transmissao S.A., 9.25%, 5/12/2024	USD	1,900,000	2,205,900	0.50
Eskom Holdings SOC Ltd., 6.35%, 10/08/2028		1,650,000	1,764,117	0.40
Petrobras Global Finance B.V., 5.75%, 1/02/2029		5,628,000	6,039,576	1.36
Southern Gas Corridor CJSC, 6.875%, 24/03/2026		1,700,000	1,997,044	0.45
			12,006,637	2.71
Emerging Market Sovereign				
Arab Republic of Egypt, 5.577%, 21/02/2023	USD	1,445,000	1,495,575	0.34
Dominican Republic, 5.5%, 27/01/2025		1,445,000	1,535,327	0.35
Federal Republic of Nigeria, 7.625%, 21/11/2025		1,418,000	1,577,270	0.35
Government of Ukraine, 8.994%, 1/02/2024		600,000	665,734	0.15
Government of Ukraine, 7.75%, 1/09/2024		1,529,000	1,631,354	0.37
Republic of Argentina, 5.875%, 11/01/2028		2,435,000	1,917,562	0.43
Republic of South Africa, 4.875%, 14/04/2026		1,815,000	1,858,106	0.42
Republic of Turkey, 5.75%, 22/03/2024		1,735,000	1,711,234	0.39
			12,392,162	2.80
Energy – Independent				
Afren PLC, 11.5%, 1/02/2016 (d)	USD	1,707,713	1,400	0.00
Afren PLC, 6.625%, 9/12/2020 (d)		822,630	280	0.00

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent, continued				
Callon Petroleum Co., 6.375%, 1/07/2026	USD	985,000	960,375	0.22
CrownRock LP/CrownRock Finance, Inc., 5.625%, 15/10/2025		985,000	970,225	0.22
Jagged Peak Energy LLC, 5.875%, 1/05/2026		630,000	598,500	0.13
Magnolia Oil & Gas Operating LLC/ Magnolia Oil & Gas Finance Corp., 6%, 1/08/2026		1,065,000	1,072,987	0.24
Parsley Energy LLC/Parsley Finance Corp., 5.25%, 15/08/2025		365,000	367,738	0.08
Parsley Energy LLC/Parsley Finance Corp., 5.625%, 15/10/2027		1,015,000	1,047,987	0.24
Sanchez Energy Corp., 6.125%, 15/01/2023 (d)		1,010,000	60,600	0.01
SM Energy Co., 6.75%, 15/09/2026		675,000	607,500	0.14
Whiting Petroleum Corp., 6.625%, 15/01/2026		280,000	263,900	0.06
WPX Energy, Inc., 5.75%, 1/06/2026		635,000	652,463	0.15
			6,603,955	1.49
Energy – Integrated				
Inkia Energy Ltd., 5.875%, 9/11/2027	USD	1,679,000	1,747,839	0.40
Entertainment				
AMC Entertainment Holdings, Inc., 5.75%, 15/06/2025	USD	795,000	751,019	0.17
Live Nation Entertainment, Inc., 4.875%, 1/11/2024		405,000	417,150	0.09
Live Nation Entertainment, Inc., 5.625%, 15/03/2026		1,575,000	1,667,531	0.38
Six Flags Entertainment Corp., 4.875%, 31/07/2024		2,020,000	2,065,450	0.47
			4,901,150	1.11
Financial Institutions				
AnaCap Financial Europe S.A. SICAV-RAIF, 5%, 1/08/2024	EUR	1,465,000	1,415,394	0.32
Arrow Global Finance PLC, 5.125%, 15/09/2024	GBP	1,360,000	1,632,957	0.37
Avation Capital S.A., 6.5%, 15/05/2021	USD	475,000	488,062	0.11
Avolon Holdings Funding Ltd., 5.125%, 1/10/2023		640,000	680,064	0.15
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024		529,000	540,268	0.12
Cabot Financial (Luxembourg) S.A., 7.5%, 1/10/2023	GBP	1,160,000	1,463,576	0.33
Garfunkelux Holdco 3 S.A., 7.5%, 1/08/2022	EUR	755,000	786,611	0.18
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)	USD	1,590,000	1,583,004	0.36
Intertrust Group B.V., 3.375%, 15/11/2025	EUR	1,160,000	1,362,580	0.31
OneMain Financial Corp., 6.875%, 15/03/2025	USD	375,000	419,467	0.09
Park Aerospace Holdings Ltd., 5.5%, 15/02/2024		3,190,000	3,446,157	0.78
Promontoria Holding 264 B.V., 6.75%, 15/08/2023	EUR	575,000	586,240	0.13
VIVION Investment S.à r.l., 3%, 8/08/2024		1,200,000	1,328,401	0.30

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Financial Institutions, continued				
Wand Merger Corp., 8.125%, 15/07/2023	USD	1,185,000	1,230,919	0.28
			16,963,700	3.83
Food & Beverages				
Aramark Services, Inc., 4.75%, 1/06/2026	USD	595,000	610,619	0.14
Central American Bottling Corp., 5.75%, 31/01/2027		2,350,000	2,446,961	0.55
Cott Holdings, Inc., 5.5%, 1/04/2025		1,965,000	2,014,125	0.46
JBS Investments GmbH, 7.25%, 3/04/2024		870,000	902,625	0.20
JBS Investments II GmbH, 5.75%, 15/01/2028		1,655,000	1,681,314	0.38
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028		940,000	1,013,320	0.23
JBS USA Lux S.A./JBS USA Finance, Inc., 5.875%, 15/07/2024		813,000	835,358	0.19
Lamb Weston Holdings, Inc., 4.625%, 1/11/2024		2,165,000	2,251,102	0.51
Lamb Weston Holdings, Inc., 4.875%, 1/11/2026		575,000	596,563	0.13
Marb Bondco PLC, 6.875%, 19/01/2025		637,000	652,925	0.15
NBM US Holdings, Inc., 7%, 14/05/2026		1,735,000	1,789,652	0.40
Picard Bondco S.A., 5.5%, 30/11/2024	EUR	805,000	844,155	0.19
Pilgrim's Pride Corp., 5.75%, 15/03/2025	USD	360,000	371,700	0.08
Pilgrim's Pride Corp., 5.875%, 30/09/2027		745,000	782,250	0.18
U.S. Foods Holding Corp., 5.875%, 15/06/2024		1,470,000	1,506,750	0.34
			18,299,419	4.13
Gaming & Lodging				
CCM Merger, Inc., 6%, 15/03/2022	USD	1,065,000	1,091,625	0.25
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023		655,000	706,149	0.16
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025		800,000	859,280	0.19
GLP Capital LP/GLP Financing II, Inc., 5.375%, 15/04/2026		520,000	565,822	0.13
Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026		1,460,000	1,516,736	0.34
Hilton Worldwide Finance LLC, 4.625%, 1/04/2025		1,410,000	1,445,250	0.33
Marriott Vacations Worldwide Corp./ ILG, Inc., 5.625%, 15/04/2023		1,050,000	1,056,563	0.24
MGM Growth Properties LLC, 4.5%, 1/09/2026		1,455,000	1,493,557	0.34
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2021		1,130,000	1,131,130	0.25
Ryman Hospitality Properties, Inc., REIT, 5%, 15/04/2023		680,000	695,300	0.16
Scientific Games Corp., 8.25%, 15/03/2026		565,000	604,708	0.14
Scientific Games International, Inc., 5.5%, 15/02/2026	EUR	1,705,000	1,859,049	0.42
Wyndham Hotels Group LLC, 5.375%, 15/04/2026	USD	2,065,000	2,150,181	0.48
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, 1/03/2025		1,395,000	1,463,006	0.33

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Gaming & Lodging, continued				
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 15/05/2027	USD	250,000	256,250	0.06
			16,894,606	3.82
Industrial				
Bilfinger SE, 4.5%, 14/06/2024	EUR	1,200,000	1,386,056	0.31
Dar Al-Arkan Sukuk Co. Ltd., 6.875%, 21/03/2023	USD	921,000	932,115	0.21
KAR Auction Services, Inc., 5.125%, 1/06/2025		1,720,000	1,771,600	0.40
			4,089,771	0.92
Insurance – Health				
Centene Corp., 6.125%, 15/02/2024	USD	695,000	728,013	0.17
Centene Corp., 5.375%, 1/06/2026		890,000	940,062	0.21
			1,668,075	0.38
Insurance – Property & Casualty				
AssuredPartners, Inc., 7%, 15/08/2025	USD	1,170,000	1,164,150	0.26
Hub International Ltd., 7%, 1/05/2026		1,240,000	1,260,919	0.29
			2,425,069	0.55
International Market Quasi-Sovereign				
Electricite de France S.A., 5.375%, 29/01/2049	EUR	1,500,000	1,907,666	0.43
Machinery & Tools				
Ashtead Capital, Inc., 5.625%, 1/10/2024	USD	720,000	742,500	0.17
Major Banks				
Barclays PLC 8% to 15/12/2020, FLR to 15/12/2049	EUR	2,205,000	2,611,802	0.59
Barclays PLC, 7.875%, 29/12/2049	USD	560,000	582,400	0.13
Credit Suisse Group AG, 7.25%, 29/12/2049		525,000	561,750	0.13
UBS Group AG, 6.875% to 7/08/2025, FLR to 29/12/2049		2,415,000	2,569,294	0.58
			6,325,246	1.43
Medical & Health Technology & Services				
Acadia Healthcare Co., Inc., 5.625%, 15/02/2023	USD	665,000	670,227	0.15
Avantor, Inc., 9%, 1/10/2025		1,240,000	1,374,081	0.31
BCPE Cycle Merger Sub II, Inc., 10.625%, 15/07/2027		405,000	400,018	0.09
DaVita, Inc., 5%, 1/05/2025		830,000	813,417	0.18
Encompass Health Corp., 5.75%, 15/09/2025		430,000	447,200	0.10
HCA, Inc., 7.5%, 15/02/2022		1,215,000	1,345,248	0.30
HCA, Inc., 5.375%, 1/02/2025		2,445,000	2,644,170	0.60
HCA, Inc., 5.875%, 15/02/2026		1,430,000	1,590,875	0.36
HCA, Inc., 5.625%, 1/09/2028		255,000	281,188	0.06
HealthSouth Corp., 5.125%, 15/03/2023		1,145,000	1,161,030	0.26
HealthSouth Corp., 5.75%, 1/11/2024		349,000	352,933	0.08

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued				
Heartland Dental LLC, 8.5%, 1/05/2026	USD	580,000	557,525	0.13
IQVIA Holdings, Inc., 3.25%, 15/03/2025	EUR	955,000	1,084,937	0.25
IQVIA Holdings, Inc., 5%, 15/05/2027	USD	1,435,000	1,495,815	0.34
MPH Acquisition Holdings LLC, 7.125%, 1/06/2024		730,000	708,071	0.16
Polaris, 8.5%, 1/12/2022 (p)		425,000	393,125	0.09
Quintiles IMS Holdings, Inc., 5%, 15/10/2026		900,000	940,500	0.21
Regional Care/LifePoint Health, Inc., 9.75%, 1/12/2026		1,155,000	1,225,744	0.28
Team Health Holdings, Inc., 6.375%, 1/02/2025		235,000	191,525	0.04
Tenet Healthcare Corp., 6.75%, 15/06/2023		795,000	815,869	0.19
West Street Merger Sub, Inc., 6.375%, 1/09/2025		870,000	798,225	0.18
			19,291,723	4.36
Medical Equipment				
Teleflex, Inc., 5.25%, 15/06/2024	USD	1,150,000	1,178,750	0.27
Teleflex, Inc., 4.875%, 1/06/2026		515,000	535,600	0.12
Teleflex, Inc., 4.625%, 15/11/2027		1,240,000	1,287,616	0.29
			3,001,966	0.68
Metals & Mining				
Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	USD	760,000	786,600	0.18
Big River Steel LLC, 7.25%, 1/09/2025		805,000	857,325	0.19
First Quantum Minerals Ltd., 7.25%, 1/04/2023		1,370,000	1,356,300	0.31
Freeport-McMoRan Copper & Gold, Inc., 5.4%, 14/11/2034		600,000	579,000	0.13
Freeport-McMoRan, Inc., 6.875%, 15/02/2023		2,326,000	2,448,115	0.55
Grinding Media, Inc./Moly-Cop AltaSteel Ltd., 7.375%, 15/12/2023		400,000	383,000	0.09
Harsco Corp., 5.75%, 31/07/2027		775,000	798,250	0.18
KME AG, 6.75%, 1/02/2023	EUR	1,140,000	1,211,501	0.27
Northwest Acquisitions ULC/Dominion Finco, Inc., 7.125%, 1/11/2022	USD	1,725,000	1,173,000	0.27
Novelis Corp., 5.875%, 30/09/2026		1,310,000	1,357,488	0.31
Petra Diamonds Ltd., 7.25%, 1/05/2022		852,000	796,620	0.18
Petra Diamonds U.S. Treasury PLC, 7.25%, 1/05/2022		298,000	278,630	0.06
Steel Dynamics, Inc., 4.125%, 15/09/2025		1,110,000	1,114,562	0.25
Steel Dynamics, Inc., 5%, 15/12/2026		820,000	856,900	0.19
SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp., 7.5%, 15/06/2025		675,000	669,060	0.15

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Metals & Mining, continued				
TMS International Corp., 7.25%, 15/08/2025	USD	1,080,000	1,036,800	0.24
Vale Overseas Ltd., 6.25%, 10/08/2026		1,155,000	1,300,530	0.29
			17,003,681	3.84
Midstream				
Al Candelaria Spain SLU, 7.5%, 15/12/2028	USD	1,480,000	1,656,860	0.37
Blue Racer Midstream LLC/Blue Racer Finance Corp., 6.125%, 15/11/2022		190,000	190,950	0.04
Cheniere Energy Partners LP, 5.25%, 1/10/2025		2,095,000	2,170,986	0.49
Cheniere Energy, Inc., 5.875%, 31/03/2025		2,560,000	2,816,256	0.64
DCP Midstream Operating LP, 4.95%, 1/04/2022		491,000	510,026	0.12
DCP Midstream Operating LP, 3.875%, 15/03/2023		855,000	866,756	0.20
Energy Transfer Operating Co., 5.875%, 15/01/2024		1,420,000	1,577,087	0.36
EnLink Midstream Partners LP, 4.4%, 1/04/2024		1,740,000	1,768,797	0.40
Puma International Financing S.A., 5%, 24/01/2026		865,000	815,243	0.18
Superior Plus LP/Superior General Partner, Inc., 7%, 15/07/2026		250,000	263,750	0.06
Targa Resources Partners LP/Targa Resources Finance Corp., 5.25%, 1/05/2023		1,050,000	1,061,812	0.24
Targa Resources Partners LP/Targa Resources Finance Corp., 5.125%, 1/02/2025		90,000	92,700	0.02
Targa Resources Partners LP/Targa Resources Finance Corp., 5.375%, 1/02/2027		1,425,000	1,482,000	0.33
			15,273,223	3.45
Network & Telecom				
Zayo Group LLC/Zayo Capital, Inc., 5.75%, 15/01/2027	USD	635,000	644,525	0.15
Oil Services				
Apergy Corp., 6.375%, 1/05/2026	USD	970,000	989,400	0.22
Diamond Offshore Drill Co., 5.7%, 15/10/2039		1,425,000	968,971	0.22
Ensign Drilling, Inc., 9.25%, 15/04/2024		245,000	239,488	0.06
Shelf Drill Holdings Ltd., 8.25%, 15/02/2025		686,000	631,120	0.14
			2,828,979	0.64
Oils				
Parkland Fuel Corp., 6%, 1/04/2026	USD	1,205,000	1,244,162	0.28
PBF Holding Co. LLC/PBF Finance Corp., 7%, 15/11/2023		195,000	202,371	0.04
PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 15/06/2025		835,000	874,663	0.20
			2,321,196	0.52
Other Banks & Diversified Financials				
JSC Kazkommertsbank, 5.5%, 21/12/2022	USD	1,355,356	1,359,286	0.31
Pharmaceuticals				
Eagle Holding Co. II LLC, 7.625%, 15/05/2022	USD	800,000	806,000	0.18

MFS Meridian Funds – Global High Yield Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals, continued				
Eagle Holding Co. II LLC, 7.75%, 15/05/2022	USD	120,000	121,050	0.03
Endo Finance LLC/Endo Finco, Inc., 5.375%, 15/01/2023		610,000	387,350	0.09
Grifols S.A., 3.2%, 1/05/2025	EUR	2,320,000	2,642,335	0.60
Rossini S.à r.l., 6.75%, 30/10/2025		727,000	869,082	0.19
Valeant Pharmaceuticals International, Inc., 5.5%, 1/03/2023	USD	517,000	519,911	0.12
Valeant Pharmaceuticals International, Inc., 6.125%, 15/04/2025		1,995,000	2,052,356	0.46
			7,398,084	1.67
Pollution Control				
Aegea Finance S.à r.l., 5.75%, 10/10/2024	USD	2,007,000	2,084,791	0.47
Printing & Publishing				
Nielsen Finance LLC, 5%, 15/04/2022	USD	949,000	947,529	0.21
Real Estate – Healthcare				
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD	830,000	863,200	0.19
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027		540,000	558,900	0.13
			1,422,100	0.32
Real Estate – Other				
CyrusOne LP/CyrusOne Finance Corp., REIT, 5%, 15/03/2024	USD	1,495,000	1,536,935	0.35
CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027		780,000	826,800	0.18
			2,363,735	0.53
Restaurants				
Golden Nugget, Inc., 6.75%, 15/10/2024	USD	970,000	998,498	0.22
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 5.25%, 1/06/2026		1,905,000	1,977,771	0.45
Stonegate Pub Co. Financing PLC, 4.875%, 15/03/2022	GBP	1,465,000	1,818,572	0.41
			4,794,841	1.08
Retailers				
3AB Optique Developpement S.A.S, 4%, 1/10/2023	EUR	980,000	1,118,632	0.25
DriveTime Automotive Group, Inc., 8%, 1/06/2021	USD	645,000	653,385	0.15
Dufry Finance S.C.A., 4.5%, 1/08/2023	EUR	1,470,000	1,667,892	0.38
EG Global Finance PLC, 4.375%, 7/02/2025		580,000	640,455	0.14
EG Global Finance PLC, 6.75%, 7/02/2025	USD	735,000	737,756	0.17
L Brands, Inc., 5.25%, 1/02/2028		1,370,000	1,268,962	0.29
Party City Holdings, Inc., 6.625%, 1/08/2026		400,000	385,000	0.09
Sally Beauty Holdings, Inc., 5.625%, 1/12/2025		425,000	421,813	0.09
			6,893,895	1.56
Specialty Chemicals				
Koppers, Inc., 6%, 15/02/2025	USD	926,000	875,070	0.20

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Chemicals, continued				
Univar USA, Inc., 6.75%, 15/07/2023	USD	1,811,000	1,838,165	0.41
			2,713,235	0.61
Specialty Stores				
Penske Automotive Group Co., 5.375%, 1/12/2024	USD	665,000	683,288	0.16
Penske Automotive Group Co., 5.5%, 15/05/2026		700,000	724,500	0.16
PetSmart, Inc., 5.875%, 1/06/2025		212,000	209,583	0.05
			1,617,371	0.37
Supermarkets				
Albertsons Cos. LLC/Safeway, Inc., 5.75%, 15/03/2025	USD	400,000	408,000	0.09
Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022		2,090,000	2,212,265	0.50
			2,620,265	0.59
Telecommunications – Wireless				
Altice France S.A., 6.25%, 15/05/2024	USD	245,000	252,963	0.06
Altice France S.A., 8.125%, 1/02/2027		1,775,000	1,932,531	0.44
Altice Luxembourg S.A., 7.75%, 15/05/2022		393,000	401,351	0.09
Altice Luxembourg S.A., 6.25%, 15/02/2025	EUR	575,000	646,814	0.15
Altice Luxembourg S.A., 7.625%, 15/02/2025	USD	1,065,000	1,043,743	0.23
Digicel International Finance Ltd., 8.75%, 25/05/2024		705,000	662,700	0.15
Millicom International Cellular S.A., 5.125%, 15/01/2028		2,036,000	2,084,355	0.47
SBA Communications Corp., 4%, 1/10/2022		1,515,000	1,535,831	0.35
SBA Communications Corp., 4.875%, 1/09/2024		1,480,000	1,522,358	0.34
SFR Group S.A., 7.375%, 1/05/2026		1,500,000	1,598,437	0.36
Sprint Corp., 7.875%, 15/09/2023		1,440,000	1,605,600	0.36
Sprint Corp., 7.125%, 15/06/2024		2,310,000	2,529,450	0.57
Sprint Nextel Corp., 6%, 15/11/2022		775,000	823,438	0.19
T-Mobile USA, Inc., 6.5%, 15/01/2024		470,000	487,038	0.11
T-Mobile USA, Inc., 5.125%, 15/04/2025		920,000	952,200	0.21
T-Mobile USA, Inc., 6.5%, 15/01/2026		825,000	878,377	0.20
T-Mobile USA, Inc., 5.375%, 15/04/2027		1,380,000	1,466,250	0.33
			20,423,436	4.61
Telephone Services				
Level 3 Financing, Inc., 5.375%, 15/01/2024	USD	720,000	729,806	0.17
Level 3 Financing, Inc., 5.375%, 1/05/2025		390,000	402,675	0.09
			1,132,481	0.26
Transportation – Services				
Aeropuertos Dominicanos Siglo XXI S.A., 6.75%, 30/03/2029	USD	1,443,000	1,518,758	0.34
GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027		1,445,000	1,333,095	0.30

MFS Meridian Funds – Global Intrinsic Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Apparel Manufacturers, continued				Electrical Equipment			
NIKE, Inc., "B"	382	32,863	0.70	Legrand S.A.	905	63,797	1.36
		94,496	2.01	MSC Industrial Direct Co., Inc., "A"	316	22,452	0.48
Biotechnology				OMRON Corp.	400	19,089	0.41
Bruker BioSciences Corp.	997	47,706	1.01	Rockwell Automation, Inc.	464	74,602	1.58
Novozymes A/S	960	44,586	0.95	Schneider Electric SE	587	50,539	1.07
		92,292	1.96	Spectris PLC	598	18,558	0.39
Business Services				XP Power Ltd.	634	15,729	0.33
Accenture PLC, "A"	226	43,523	0.92			264,766	5.62
Automatic Data Processing, Inc.	99	16,485	0.35	Electronics			
Compass Group PLC	1,485	37,432	0.80	Analog Devices, Inc.	863	101,368	2.15
Equifax, Inc.	153	21,281	0.45	Infinion Technologies AG	1,513	28,672	0.61
Experian PLC	1,709	51,848	1.10	Micron Technology, Inc.	106	4,758	0.10
Intertek Group PLC	470	32,491	0.69	Samsung Electronics Co. Ltd.	318	12,133	0.26
Paychex, Inc.	160	13,288	0.28	Sensirion Holding AG	632	22,761	0.49
Secom Co. Ltd.	600	47,161	1.00	Silicon Laboratories, Inc.	110	12,343	0.26
SGS S.A.	20	49,331	1.05	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	1,390	59,256	1.26
TransUnion	219	18,131	0.39	Texas Instruments, Inc.	686	85,757	1.82
		330,971	7.03			327,048	6.95
Chemicals				Food & Beverages			
3M Co.	480	83,865	1.78	Chocoladefabriken Lindt & Sprungli AG	6	44,175	0.94
Givaudan S.A.	47	124,712	2.65	ITO EN Ltd.	600	26,232	0.56
PPG Industries, Inc.	169	19,839	0.42	Kerry Group PLC	392	45,738	0.97
		228,416	4.85	Nestle S.A.	1,356	143,895	3.06
Computer Software				Nissan Foods Holdings Co. Ltd.	400	24,747	0.52
Altair Engineering, Inc., "A"	563	23,426	0.50	Toyo Suisan Kaisha Ltd.	600	23,830	0.51
ANSYS, Inc.	601	122,075	2.59			308,617	6.56
Aspen Technology, Inc.	118	15,561	0.33	Furniture & Appliances			
Aveva Group PLC	809	39,349	0.84	King Slide Works Co. Ltd.	2,000	21,058	0.45
Cadence Design Systems, Inc.	1,490	110,126	2.34	Insurance			
Dassault Systems S.A.	443	67,063	1.42	Aon PLC	400	75,700	1.61
PTC, Inc.	136	9,218	0.20	Beazley PLC	1,811	12,714	0.27
Salesforce.com, Inc.	57	8,806	0.19	Travelers Cos., Inc.	151	22,140	0.47
Synopsys, Inc.	717	95,189	2.02			110,554	2.35
Wisetech Global Ltd.	1,047	22,726	0.48	Internet			
		513,539	10.91	Alphabet, Inc., "A"	38	46,291	0.98
Computer Software – Systems				Wix.com Ltd.	167	24,803	0.53
Alarm.com Holdings, Inc.	332	16,570	0.35			71,094	1.51
Amadeus IT Group S.A.	795	62,185	1.32	Machinery & Tools			
Descartes Systems Group, Inc.	471	17,112	0.37	Epiroc AB, "A"	309	3,384	0.07
Kinaxis, Inc.	350	22,016	0.47	Fastenal Co.	1,202	37,021	0.79
Temenos AG	196	34,426	0.73	Graco, Inc.	637	30,627	0.65
Workday, Inc.	64	12,799	0.27	Misumi Group, Inc.	600	13,505	0.29
		165,108	3.51	Nordson Corp.	345	48,873	1.04
Construction				Norma Group	350	12,541	0.27
Geberit AG	25	11,515	0.24	Schindler Holding AG	45	10,383	0.22
Sherwin-Williams Co.	139	71,312	1.52	Spirax Sarco Engineering PLC	770	84,034	1.78
		82,827	1.76	VAT Group AG	57	7,123	0.15
Consumer Products						247,491	5.26
Clorox Co.	473	76,910	1.64	Medical Equipment			
Colgate-Palmolive Co.	2,546	182,650	3.88	Danaher Corp.	339	47,630	1.01
Estee Lauder Cos., "A"	324	59,678	1.27	Dentsply Sirona, Inc.	687	37,407	0.80
International Flavors & Fragrances, Inc.	115	16,559	0.35	EssilorLuxottica	58	7,807	0.17
Kao Corp.	600	43,876	0.93	Nakanishi, Inc.	1,800	33,025	0.70
L'Oréal	261	69,789	1.48	Terumo Corp.	700	20,364	0.43
Reckitt Benckiser Group PLC	1,095	84,851	1.80	Waters Corp.	222	46,744	0.99
Svenska Cellulosa Aktiebolaget	544	4,512	0.10			192,977	4.10
		538,825	11.45				

MFS Meridian Funds – Global Intrinsic Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Oil Services			
Core Laboratories N.V.	511	25,637	0.54
Printing & Publishing			
Moody's Corp.	392	84,021	1.78
S&P Global, Inc.	130	31,844	0.68
		115,865	2.46
Real Estate			
Deutsche Wohnen SE	2,666	98,041	2.08
LEG Immobilien AG	290	33,612	0.72
TAG Immobilien AG	1,476	34,901	0.74
Vonovia SE	840	41,113	0.87
		207,667	4.41
Specialty Chemicals			
RPM International, Inc.	392	26,589	0.57
Sika AG	213	30,778	0.65
Symrise AG	686	63,550	1.35
		120,917	2.57
Specialty Stores			
Amazon.com, Inc.	10	18,668	0.40
Costco Wholesale Corp.	339	93,438	1.98
		112,106	2.38
Total Common Stocks (Identified Cost, \$4,106,738)		4,350,695	92.43

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
PREFERRED STOCKS			
Consumer Products			
Henkel AG & Co. KGaA	796	82,055	1.74
Food & Beverages			
ITO EN Ltd.	800	16,399	0.35
Total Preferred Stocks (Identified Cost, \$96,294)		98,454	2.09
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 237,000	237,000	5.03
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,440,032) (k)			
		4,686,149	99.55
OTHER ASSETS, LESS LIABILITIES		21,019	0.45
NET ASSETS		4,707,168	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Opportunistic Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD 60,000	61,498	0.03
L3Harris Technologies, Inc., 3.85%, 15/06/2023	103,000	107,660	0.04
TransDigm, Inc., 6.375%, 15/06/2026	435,000	443,026	0.18
		612,184	0.25
Apparel Manufacturers			
Tapestry, Inc., 4.125%, 15/07/2027	USD 173,000	175,985	0.07
Asset-Backed & Securitized			
ALM Loan Funding CLO, 2015-16A, "BR2", FLR, 4.203%, 15/07/2027	USD 574,000	572,842	0.24
Bancorp Commercial Mortgage Trust, 2018-CRE4, "AS", FLR, 3.425%, 15/09/2035	500,000	500,001	0.21
Benchmark Mortgage Trust, 2019-B10, "A4", 3.717%, 15/03/2062	812,322	875,141	0.36
Commercial Mortgage Pass-Through Certificates, 2017-BNK8, "A3", 3.229%, 15/11/2050	1,100,000	1,144,132	0.47
Commercial Mortgage Pass-Through Certificates, 2018-BNK10, "A5", 3.688%, 15/02/2061	996,044	1,068,160	0.44
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	160,000	166,268	0.07

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Dryden Senior Loan Fund, 2013-26A, "AR", CLO, FLR, 3.203%, 15/04/2029	USD 281,000	278,610	0.11
Exantas Capital Corp. CLO Ltd., 2018-RS06, "A", FLR, 3.144%, 15/06/2035	684,633	685,483	0.28
Flagship CLO, 2014-8A, "BRR", FLR, 3.722%, 16/01/2026	785,371	780,107	0.32
Fort CRE LLC, 2018-1A, "A1", FLR, 3.611%, 21/11/2035	138,500	138,500	0.06
GS Mortgage Securities Trust, 2015-GC30, "A4", 3.382%, 10/05/2050	160,000	167,339	0.07
GS Mortgage Securities Trust, 2017-GS6, "A3", 3.433%, 10/05/2050	57,199	60,277	0.03
JPMBB Commercial Mortgage Securities Trust, 2017-C7, 3.409%, 15/10/2050	95,000	100,262	0.04
KKR Real Estate Financial Trust, Inc., 2018-FL1, "A", FLR, 3.414%, 15/06/2036	181,000	181,226	0.07
Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 3.203%, 15/04/2028	250,000	248,598	0.10
Magnetite CLO Ltd., 2012-7A, "A1R2", FLR, 3.103%, 15/01/2028	325,000	322,055	0.13
Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	1,080,000	1,142,910	0.47

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Asset-Backed & Securitized, continued				Broadcasting, continued					
Octagon Investment Partners XVII Ltd., 2013-1A, "BR2", FLR, 3.675%, 25/01/2031	USD	483,000	471,430	0.19	WPP Finance 2016 Co., 1.375%, 20/03/2025	EUR	250,000	291,733	0.12
UBS Commercial Mortgage Trust, 2017-C7, "A4", 3.679%, 15/12/2050		1,000,000	1,070,583	0.44				2,991,710	1.23
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050		750,000	794,583	0.33	Brokerage & Asset Managers				
			10,768,507	4.43	Charles Schwab Corp., 3.85%, 21/05/2025	USD	182,000	194,206	0.08
Automotive				E*TRADE Financial Corp., 2.95%, 24/08/2022					
Allison Transmission, Inc., 5%, 1/10/2024	USD	210,000	213,349	0.09	Euroclear Investments S.A., 2.625%, 11/04/2048	EUR	300,000	357,008	0.15
Allison Transmission, Inc., 4.75%, 1/10/2027		420,000	420,525	0.17	Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD	200,000	200,917	0.08
Allison Transmission, Inc., 5.875%, 1/06/2029		5,000	5,312	0.00	Intercontinental Exchange, Inc., 3.75%, 1/12/2025		250,000	266,340	0.11
FCA Bank S.p.A., 1%, 21/02/2022	EUR	100,000	112,885	0.05				1,216,897	0.50
Ferrari N.V., 1.5%, 16/03/2023		250,000	287,538	0.12	Building				
Ford Motor Credit Co. LLC, 1.514%, 17/02/2023		100,000	112,426	0.05	ABC Supply Co., Inc., 5.875%, 15/05/2026	USD	595,000	631,444	0.26
General Motors Co., 6.75%, 1/04/2046	USD	135,000	154,830	0.06	CRH America Finance, Inc., 4.5%, 4/04/2048		200,000	201,913	0.08
IAA Spinco, Inc., 5.5%, 15/06/2027		445,000	465,303	0.19	Holcim Finance (Luxembourg) S.A., 1.375%, 26/05/2023	EUR	200,000	232,339	0.10
Lear Corp., 3.8%, 15/09/2027		264,000	261,821	0.11	Imerys S.A., 1.5%, 15/01/2027		200,000	234,361	0.10
Lear Corp., 4.25%, 15/05/2029		428,000	435,982	0.18	Martin Marietta Materials, Inc., 3.45%, 1/06/2027	USD	31,000	30,792	0.01
LKQ European Holdings B.V., 3.625%, 1/04/2026	EUR	400,000	464,940	0.19	Martin Marietta Materials, Inc., 3.5%, 15/12/2027		274,000	275,060	0.11
Volkswagen Bank GmbH, 2.5%, 31/07/2026		100,000	123,153	0.05	Masco Corp., 4.45%, 1/04/2025		200,000	213,560	0.09
Volkswagen Financial Services AG, 2.125%, 27/06/2024	GBP	100,000	123,483	0.05	New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026		345,000	353,107	0.14
Volkswagen Financial Services AG, 1.5%, 1/10/2024	EUR	135,000	156,787	0.06	Sika Capital B.V., 1.5%, 29/04/2031	EUR	100,000	121,319	0.05
Volkswagen Leasing GmbH, 1.5%, 19/06/2026		350,000	402,208	0.17				2,293,895	0.94
			3,740,542	1.54	Business Services				
Broadcasting				Cisco Systems, Inc., 2.2%, 28/02/2021					
Diamond Sports Group, LLC/Diamond Sports Finance Co., 5.375%, 15/08/2026	USD	40,000	40,650	0.02	Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR	300,000	338,889	0.14
Discovery, Inc., 4.125%, 15/05/2029		74,000	77,276	0.03	Fidelity National Information Services, Inc., 2.602%, 21/05/2025	GBP	100,000	127,949	0.05
Fox Corp., 4.709%, 25/01/2029		20,000	22,395	0.01	Fidelity National Information Services, Inc., 5%, 15/10/2025	USD	28,000	31,532	0.01
MMS USA Financing, Inc., 1.75%, 13/06/2031	EUR	500,000	581,402	0.24	Fidelity National Information Services, Inc., 3%, 15/08/2026		209,000	211,977	0.09
Netflix, Inc., 5.875%, 15/02/2025	USD	320,000	348,358	0.14	Fidelity National Information Services, Inc., 1.5%, 21/05/2027	EUR	100,000	119,552	0.05
Netflix, Inc., 4.625%, 15/05/2029	EUR	345,000	432,332	0.18	Fidelity National Information Services, Inc., 3.36%, 21/05/2031	GBP	100,000	133,818	0.06
SES S.A., 1.625%, 22/03/2026		380,000	446,696	0.18	Fidelity National Information Services, Inc., 4.5%, 15/08/2046	USD	100,000	108,318	0.04
WMG Acquisition Corp., 4.125%, 1/11/2024		256,500	296,238	0.12	Fiserv, Inc., 3%, 1/07/2031	GBP	100,000	129,262	0.05
WMG Acquisition Corp., 3.625%, 15/10/2026		200,000	236,791	0.10	Fiserv, Inc., 4.4%, 1/07/2049	USD	71,000	75,683	0.03
WPP Finance, 2.875%, 14/09/2046	GBP	200,000	217,839	0.09	MSCI, Inc., 4.75%, 1/08/2026		450,000	468,000	0.19
								2,145,540	0.88
				Cable TV					
				CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024					
					USD	165,000	168,506	0.07	

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Cable TV, continued				Computer Software – Systems					
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 1/05/2025	USD	195,000	201,338	0.08	Apple, Inc., 2.7%, 13/05/2022	USD	225,000	228,529	0.09
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/02/2026		255,000	268,632	0.11	Apple, Inc., 3.2%, 11/05/2027		59,000	61,466	0.02
CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 1/05/2027		30,000	31,350	0.01	Apple, Inc., 4.5%, 23/02/2036		230,000	272,397	0.11
Charter Communications Operating LLC/ Charter Communications Operating Capital Corp., 4.908%, 23/07/2025		200,000	215,638	0.09	Apple, Inc., 4.25%, 9/02/2047		213,000	240,823	0.10
Charter Communications Operating LLC/ Charter Communications Operating Capital Corp., 6.384%, 23/10/2035		179,000	211,266	0.09	Fair Isaac Corp., 5.25%, 15/05/2026		430,000	453,112	0.19
Comcast Corp., 4.7%, 15/10/2048		400,000	469,628	0.19	SS&C Technologies Holdings, Inc., 5.5%, 30/09/2027		435,000	452,400	0.19
Cox Communications, Inc., 3.25%, 15/12/2022		100,000	102,062	0.04			1,708,727	0.70	
CSC Holdings LLC, 5.5%, 15/04/2027		400,000	419,000	0.17	Conglomerates				
Eutelsat S.A., 2%, 2/10/2025	EUR	200,000	231,583	0.10	Blitz F18-674 GmbH, 6%, 30/07/2026	EUR	230,000	271,832	0.11
Eutelsat S.A., 2.25%, 13/07/2027		200,000	231,466	0.10	Entegris, Inc., 4.625%, 10/02/2026	USD	355,000	360,023	0.15
Shaw Communications, Inc., 5.65%, 1/10/2019	CAD	45,000	34,278	0.01	General Electric Co., 4.5%, 11/03/2044		57,000	58,067	0.03
Sirius XM Holdings, Inc., 4.625%, 15/07/2024	USD	240,000	247,032	0.10	Illinois Tool Works, Inc., 1%, 5/06/2031	EUR	110,000	127,166	0.05
Sirius XM Radio, Inc., 4.625%, 15/05/2023		95,000	96,425	0.04	Stevens Holding Co., Inc., 6.125%, 1/10/2026	USD	365,000	386,900	0.16
Sirius XM Radio, Inc., 5.375%, 15/04/2025		200,000	207,750	0.09	TriMas Corp., 4.875%, 15/10/2025		440,000	445,500	0.18
Videotron Ltd., 5.375%, 15/06/2024		120,000	128,400	0.05	United Technologies Corp., 4.125%, 16/11/2028		275,000	303,899	0.13
Videotron Ltd., 5.125%, 15/04/2027		225,000	235,688	0.10	Wabtec Corp., 4.95%, 15/09/2028		165,000	178,171	0.07
Virgin Media Secured Finance PLC, 5%, 15/04/2027	GBP	415,000	522,345	0.21			2,131,558	0.88	
			4,022,387	1.65	Construction				
Chemicals				Consumer Products					
Argentum Netherlands B.V. for Givaudan S.A., 2%, 17/09/2030	EUR	100,000	126,786	0.05	Toll Brothers Finance Corp., 4.875%, 15/11/2025	USD	140,000	147,350	0.06
Axalta Coating Systems Co., 4.875%, 15/08/2024	USD	650,000	669,500	0.28	Toll Brothers Finance Corp., 4.35%, 15/02/2028		310,000	312,945	0.13
Axalta Coating Systems Dutch Holding B.V., 3.75%, 15/01/2025	EUR	100,000	114,287	0.05			460,295	0.19	
Sociedad Quimica y Minera de Chile S.A., 4.25%, 7/05/2029	USD	514,000	541,627	0.22	Consumer Services				
Starfruit Finance Co./Starfruit U.S. Holding Co. LLC, 6.5%, 1/10/2026	EUR	400,000	441,140	0.18	Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	400,000	415,764	0.17
Symrise AG, 1.25%, 29/11/2025		140,000	162,737	0.07	Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027		200,000	202,862	0.08
			2,056,077	0.85	Whirlpool Corp., 4.75%, 26/02/2029		231,000	252,419	0.11
Computer Software				Consumer Services					
Dell International LLC/EMC Corp., 4.9%, 1/10/2026	USD	505,000	528,415	0.22	Bookings Holdings, Inc., 1.8%, 3/03/2027	EUR	200,000	243,822	0.10
Microsoft Corp., 4.1%, 6/02/2037		525,000	600,276	0.25	Experian Finance PLC, 4.25%, 1/02/2029	USD	202,000	222,174	0.09
SAP S.E., 1.625%, 10/03/2031	EUR	200,000	250,296	0.10	G4S International Finance PLC, 1.5%, 9/01/2023	EUR	200,000	227,880	0.10
			1,378,987	0.57	IHS Markit Ltd., 3.625%, 1/05/2024	USD	55,000	56,414	0.02
					IHS Markit Ltd., 4.25%, 1/05/2029		83,000	87,465	0.04
					ManpowerGroup, Inc., 1.75%, 22/06/2026	EUR	200,000	239,289	0.10
					Priceline Group, Inc., 3.65%, 15/03/2025	USD	50,000	52,570	0.02
					Priceline Group, Inc., 3.55%, 15/03/2028		109,000	114,876	0.05
					Visa, Inc., 4.15%, 14/12/2035		86,000	100,067	0.04

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

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Consumer Services, continued				Emerging Market Quasi-Sovereign, continued			
Visa, Inc., 3.65%, 15/09/2047	USD	207,000	0.09	Southern Gas Corridor CJSC, 6.875%, 24/03/2026	USD	400,000	0.19
		1,569,512	0.65	State Bank of India (London), 4.375%, 24/01/2024		200,000	0.09
Containers				State Oil Company of the Azerbaijan Republic, 6.95%, 18/03/2030			
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026	USD	340,000	0.14			293,000	0.14
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		280,000	0.12			8,207,940	3.38
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		200,000	0.09	Emerging Market Sovereign			
San Miguel Industrias PET S.A., 4.5%, 18/09/2022		200,000	0.08	Arab Republic of Egypt, 7.6%, 1/03/2029	USD	400,000	0.18
		1,038,508	0.43	Arab Republic of Egypt, 6.375%, 11/04/2031	EUR	385,000	0.19
Electronics				Arab Republic of Egypt, 8.5%, 31/01/2047	USD	410,000	0.18
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	383,000	0.16	Dominican Republic, 5.95%, 25/01/2027		167,000	0.07
Broadcom, Inc., 4.25%, 15/04/2026		224,000	0.09	Dominican Republic, 6%, 19/07/2028		280,000	0.13
Qorvo, Inc., 5.5%, 15/07/2026		290,000	0.13	Dominican Republic, 6.4%, 5/06/2049		447,000	0.20
Sensata Technologies B.V., 5.625%, 1/11/2024		345,000	0.15	Federal Republic of Nigeria, 7.625%, 21/11/2025		281,000	0.13
Sensata Technologies B.V., 5%, 1/10/2025		240,000	0.10	Federative Republic of Brazil, 4.5%, 30/05/2029		430,000	0.18
		1,530,150	0.63	Government of Ukraine, 7.75%, 1/09/2026		370,000	0.16
Emerging Market Quasi-Sovereign				Government of Ukraine, 7.75%, 1/09/2027		505,000	0.22
Abu Dhabi Crude Oil Pipeline, 4.6%, 2/11/2047	USD	400,000	0.19	Hellenic Republic, 3.875%, 12/03/2029	EUR	6,888,000	3.63
Aeropuerto Internacional de Tocumen S.A., 6%, 18/11/2048		430,000	0.21	Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD	285,000	0.13
Banco de Reservas de la Republica Dominicana, 7%, 1/02/2023		461,000	0.20	Republic of Argentina, 4.625%, 11/01/2023		531,000	0.18
Corporacion Nacional del Cobre de Chile, 4.375%, 5/02/2049		330,000	0.15	Republic of Argentina, 7.5%, 22/04/2026		350,000	0.12
Empresa de Transmision Electrica S.A., 5.125%, 2/05/2049		434,000	0.19	Republic of Argentina, 3.75%, 31/12/2038		500,000	0.12
Empresa Nacional del Petroleo, 3.75%, 5/08/2026		285,000	0.12	Republic of Croatia, 1.125%, 19/06/2029	EUR	1,100,000	0.51
Empresas Publicas de Medellin E.S.P., 4.25%, 18/07/2029		490,000	0.21	Republic of Guatemala, 4.9%, 1/06/2030	USD	420,000	0.18
KazMunayGas National Co., 5.375%, 24/04/2030		200,000	0.09	Republic of Hungary, 5.75%, 22/11/2023		238,000	0.11
KazTransGas JSC, 4.375%, 26/09/2027		500,000	0.21	Republic of Indonesia, 3.5%, 11/01/2028		483,000	0.20
NTPC Ltd., 4.25%, 26/02/2026		409,000	0.18	Republic of Indonesia, 8.25%, 15/05/2029	IDR	25,894,000,000	0.81
Office Cherifien des Phosphates, 6.875%, 25/04/2044		400,000	0.20	Republic of Indonesia, 8.375%, 15/03/2034		24,050,000,000	0.75
Petrobras Global Finance B.V., 5.75%, 1/02/2029		341,000	0.15	Republic of Kenya, 7%, 22/05/2027	USD	630,000	0.27
Petroleos del Peru S.A., 4.75%, 19/06/2032		421,000	0.19	Republic of Panama, 3.16%, 23/01/2030		537,000	0.22
Power Finance Corp. Ltd., 3.75%, 6/12/2027		400,000	0.16	Republic of Paraguay, 5.6%, 13/03/2048		400,000	0.19
Power Finance Corp. Ltd., 5.25%, 10/08/2028		383,000	0.17	Republic of Romania, 2%, 8/12/2026	EUR	258,000	0.13
PT Indonesia Asahan Aluminium (Persero), 6.53%, 15/11/2028		200,000	0.10	Republic of Romania, 2.124%, 16/07/2031		500,000	0.23
PT Pertamina (Persero), 3.65%, 30/07/2029		300,000	0.12	Republic of South Africa, 5.875%, 22/06/2030	USD	400,000	0.17
Saudi Arabian Oil Co., 4.25%, 16/04/2039		269,000	0.12	Republic of Sri Lanka, 7.55%, 28/03/2030		534,000	0.22

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

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Emerging Market Sovereign, continued				Food & Beverages, continued					
Republic of Turkey, 7.375%, 5/02/2025	USD	433,000	454,962	0.19	Constellation Brands, Inc., 4.4%, 15/11/2025	USD	307,000	336,462	0.14
Russian Federation, 5.1%, 28/03/2035		800,000	869,101	0.36	Danone S.A., 2.589%, 2/11/2023		200,000	200,973	0.08
State of Qatar, 4%, 14/03/2029		200,000	217,868	0.09	JBS Investments II GmbH, 5.75%, 15/01/2028		315,000	320,008	0.13
State of Qatar, 4%, 14/03/2029		537,000	584,977	0.24	NBM US Holdings, Inc., 7%, 14/05/2026		300,000	309,450	0.13
State of Qatar, 4.817%, 14/03/2049		413,000	478,047	0.20	PepsiCo, Inc., 3.1%, 17/07/2022		100,000	102,542	0.04
United Mexican States, 4.5%, 22/04/2029		525,000	559,125	0.23			2,055,818	0.85	
United Mexican States, 4.6%, 10/02/2048		200,000	202,252	0.08	Forest & Paper Products				
			27,249,263	11.20	Suzano Austria GmbH, 6%, 15/01/2029	USD	200,000	220,740	0.09
Energy – Independent				Gaming & Lodging					
Ultrapar International S.A., 5.25%, 6/06/2029	USD	529,000	556,111	0.23	GLP Capital LP/GLP Financing II, Inc., 5.3%, 15/01/2029	USD	215,000	232,888	0.09
Energy – Integrated				Health Maintenance Organizations					
BP Capital Markets America, Inc., 3.41%, 11/02/2026	USD	344,000	359,987	0.15	Cigna Corp., 4.125%, 15/11/2025	USD	62,000	65,841	0.03
Eni S.p.A., 4.25%, 9/05/2029		200,000	212,197	0.08	Halfmoon Parent, Inc., 4.125%, 15/11/2025		31,000	32,920	0.01
OMV AG, 1%, 3/07/2034	EUR	80,000	90,802	0.04			98,761	0.04	
			662,986	0.27	Industrial				
Engineering – Construction				Insurance					
Vinci S.A., 2.25%, 15/03/2027	GBP	300,000	386,420	0.16	American International Group, Inc., 1.875%, 21/06/2027	EUR	200,000	242,137	0.10
Vinci S.A., 3.75%, 10/04/2029	USD	253,000	272,620	0.11	American International Group, Inc., 3.875%, 15/01/2035	USD	291,000	295,730	0.12
			659,040	0.27	Argentum Netherlands B.V. (Zurich Insurance Group), 2.75% to 19/02/2029, FLR to 19/02/2049	EUR	100,000	124,702	0.05
Entertainment				Insurance – Health					
Live Nation Entertainment, Inc., 5.625%, 15/03/2026	USD	500,000	529,375	0.22	UnitedHealth Group, Inc., 4.625%, 15/07/2035	USD	210,000	246,196	0.10
Six Flags Entertainment Corp., 4.875%, 31/07/2024		445,000	455,012	0.18	UnitedHealth Group, Inc., 3.5%, 15/08/2039		99,000	99,695	0.04
			984,387	0.40			345,891	0.14	
Financial Institutions				Insurance – Health					
AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD	582,000	583,363	0.24	UnitedHealth Group, Inc., 3.5%, 15/08/2039		99,000	99,695	0.04
Arrow Global Finance PLC, 5.125%, 15/09/2024	GBP	430,000	516,303	0.21			345,891	0.14	
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026	USD	118,000	122,038	0.05	Insurance – Health				
Cabot Financial (Luxembourg) S.A., 7.5%, 1/10/2023	GBP	380,000	479,447	0.20	UnitedHealth Group, Inc., 3.5%, 15/08/2039		99,000	99,695	0.04
GE Capital International Funding Co., 3.373%, 15/11/2025	USD	450,000	458,522	0.19			345,891	0.14	
Global Aircraft Leasing Co. Ltd., 6.5%, 15/09/2024 (p)		450,000	448,020	0.18	Insurance – Health				
VIVION Investment S.à r.l., 3%, 8/08/2024	EUR	300,000	332,100	0.14	UnitedHealth Group, Inc., 3.5%, 15/08/2039		99,000	99,695	0.04
			2,939,793	1.21			345,891	0.14	
Food & Beverages				Insurance – Health					
Anheuser-Busch InBev S.A., 1.65%, 28/03/2031	EUR	100,000	122,536	0.05	UnitedHealth Group, Inc., 3.5%, 15/08/2039		99,000	99,695	0.04
Anheuser-Busch InBev S.A., 2.75%, 17/03/2036		50,000	68,983	0.03			345,891	0.14	
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	37,000	39,957	0.02	Insurance – Health				
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		447,000	554,907	0.23	UnitedHealth Group, Inc., 3.5%, 15/08/2039		99,000	99,695	0.04

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

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Insurance – Property & Casualty					International Market Sovereign, continued				
Aon Corp., 3.75%, 2/05/2029	USD	267,000	280,340	0.12	Government of Japan, 2.3%, 20/03/2040	JPY	287,600,000	3,750,220	1.54
Berkshire Hathaway Finance Corp., 2.375%, 19/06/2039	GBP	100,000	127,496	0.05	Kingdom of Belgium, 1.6%, 22/06/2047	EUR	1,430,000	1,933,160	0.80
Berkshire Hathaway Finance Corp., 2.625%, 19/06/2059		100,000	133,337	0.05	Kingdom of Spain, 5.15%, 31/10/2028		4,739,000	7,639,335	3.14
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	200,000	203,851	0.08	Kingdom of Spain, 1.95%, 30/07/2030		750,000	972,954	0.40
Berkshire Hathaway, Inc., 4.5%, 11/02/2043		124,000	145,908	0.06	Kingdom of Spain, 5.15%, 31/10/2044		805,000	1,676,539	0.69
Chubb INA Holdings, Inc., 2.875%, 3/11/2022		75,000	76,288	0.03	Obrigaçoes do Tesouro, 2.25%, 18/04/2034		3,567,000	4,774,914	1.96
Chubb INA Holdings, Inc., 0.875%, 15/06/2027	EUR	100,000	115,315	0.05	Republic of Italy, 4%, 1/02/2037		240,000	335,735	0.14
Chubb INA Holdings, Inc., 2.5%, 15/03/2038		100,000	135,419	0.06	Republic of Italy, 3.1%, 1/03/2040		1,910,000	2,362,809	0.97
Hiscox Ltd., 6.125%, 24/11/2045	GBP	200,000	269,062	0.11	Republic of Portugal, 4.1%, 15/04/2037		738,029	1,236,671	0.51
Marsh & McLennan Cos., Inc., 1.979%, 21/03/2030	EUR	100,000	124,216	0.05	United Kingdom Treasury, 4.25%, 7/06/2032	GBP	1,000,000	1,716,464	0.71
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	USD	121,000	134,115	0.06	United Kingdom Treasury, 1.75%, 7/09/2037		1,735,000	2,311,368	0.95
QBE Insurance Group Ltd., 6.115%, 24/05/2042	GBP	100,000	133,106	0.05	United Kingdom Treasury, 3.25%, 22/01/2044		1,059,000	1,810,974	0.74
XLIT Ltd., 3.25%, 29/06/2047	EUR	100,000	121,697	0.05	United Kingdom Treasury, 3.75%, 22/07/2052		540,000	1,088,470	0.45
			2,000,150	0.82				65,580,844	26.96
International Market Quasi-Sovereign					Local Authorities				
Electricite de France, 5.875%, 31/12/2165	GBP	400,000	521,707	0.21	Province of Alberta, 4.5%, 1/12/2040	CAD	40,000	39,991	0.01
ESB Finance DAC, 1.125%, 11/06/2030	EUR	100,000	117,673	0.05	Province of British Columbia, 2.3%, 18/06/2026		55,000	42,481	0.02
KFW German Government Development Bank, 1.125%, 15/06/2037		490,000	623,387	0.25				82,472	0.03
Landsbanki Islands HF, 1.125%, 19/01/2024		300,000	332,755	0.14	Machinery & Tools				
Vattenfall AB, 0.5%, 24/06/2026		100,000	113,690	0.05	CNH Industrial Finance Europe S.A., 1.75%, 25/03/2027	EUR	300,000	353,840	0.15
			1,709,212	0.70	CNH Industrial Finance Europe S.A., 1.625%, 3/07/2029		200,000	231,328	0.09
International Market Sovereign					John Deere Cash Management S.A., 1.65%, 13/06/2039		120,000	145,485	0.06
Bundesrepublik Deutschland, 0.25%, 15/08/2028	EUR	66,000	78,242	0.03				730,653	0.30
Buoni Poliennali Del Tesoro, 3.5%, 1/03/2030		1,345,000	1,756,748	0.72	Major Banks				
Commonwealth of Australia, 2.75%, 21/11/2027	AUD	445,000	343,181	0.14	ABN AMRO Bank N.V., 2.875%, 18/01/2028	EUR	100,000	120,495	0.05
Commonwealth of Australia, 2.75%, 21/06/2035		6,975,000	5,644,858	2.32	Bank of America Corp., 2.625%, 19/04/2021	USD	522,000	524,454	0.21
Federal Republic of Germany, 3.25%, 4/07/2042	EUR	470,000	910,239	0.37	Bank of America Corp., 4.1%, 24/07/2023		411,000	436,169	0.18
Federal Republic of Germany, 2.5%, 4/07/2044		980,000	1,742,008	0.72	Bank of America Corp., 3.5%, 19/04/2026		708,000	739,569	0.30
French Government, 1.25%, 25/05/2036		930,000	1,191,695	0.49	Bank of America Corp., 3.248%, 21/10/2027		350,000	358,905	0.15
Government of Bermuda, 4.75%, 15/02/2029	USD	231,000	258,143	0.11	Bank of Ireland Group PLC, 0.75%, 8/07/2024	EUR	150,000	165,552	0.07
Government of Canada, 1.5%, 1/06/2026	CAD	11,700,000	8,858,154	3.64	Bank of New York Mellon Corp., 2.95%, 29/01/2023	USD	213,000	217,126	0.09
Government of Canada, 5%, 1/06/2037		1,065,000	1,218,109	0.50	Bankia S.A., 1%, 25/06/2024	EUR	100,000	111,683	0.05
Government of Japan, 2.4%, 20/03/2037	JPY	496,650,000	6,367,428	2.62	Bankinter S.A., 0.875%, 8/07/2026		300,000	335,637	0.14
Government of Japan, 0.5%, 20/06/2038		575,450,000	5,602,426	2.30	Barclays Bank PLC, 6%, 14/01/2021		150,000	178,823	0.07
					Barclays PLC, 3.125%, 17/01/2024	GBP	200,000	252,150	0.10

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Major Banks, continued				Medical & Health Technology & Services, continued					
Barclays PLC, 1.375% to 24/01/2025, FLR to 24/01/2026	EUR	125,000	138,695	0.06	HCA, Inc., 5.625%, 1/09/2028	USD	75,000	82,703	0.04
Credit Suisse Group AG, 1.25%, 17/07/2025		200,000	231,170	0.09	HCA, Inc., 5.125%, 15/06/2039		142,000	149,128	0.06
Credit Suisse Group AG, 1%, 24/06/2027		100,000	113,667	0.05	Laboratory Corp. of America Holdings, 3.2%, 1/02/2022		200,000	203,272	0.08
Credit Suisse Group AG, 1% to 24/06/2026, FLR to 24/06/2027		400,000	454,720	0.19	Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		235,000	248,599	0.10
Credit Suisse Group AG, 3.869%, 12/01/2029	USD	250,000	258,278	0.11	Northwell Healthcare, Inc., 4.26%, 1/11/2047		111,000	119,330	0.05
Erste Group Bank AG, 0.875%, 22/05/2026	EUR	100,000	114,742	0.05	Thermo Fisher Scientific, Inc., 3%, 15/04/2023		200,000	204,052	0.08
HSBC Holdings PLC, 4.375%, 23/11/2026	USD	200,000	212,726	0.09	Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027		286,000	293,430	0.12
JPMorgan Chase & Co., 3.25%, 23/09/2022		557,000	572,080	0.23			2,420,934	1.00	
JPMorgan Chase & Co., 2.95%, 1/10/2026		500,000	506,994	0.21	Medical Equipment				
JPMorgan Chase & Co., 3.54%, 1/05/2028		63,000	65,818	0.03	Abbott Ireland Financing Co., 1.5%, 27/09/2026	EUR	200,000	242,464	0.10
JPMorgan Chase & Co., 4.26%, 22/02/2048		303,000	338,011	0.14	Abbott Laboratories, 4.9%, 30/11/2046	USD	250,000	310,948	0.13
Morgan Stanley, 5.5%, 28/07/2021		50,000	52,875	0.02	Teleflex, Inc., 5.25%, 15/06/2024		70,000	71,750	0.03
Morgan Stanley, 3.125%, 27/07/2026		28,000	28,391	0.01	Teleflex, Inc., 4.875%, 1/06/2026		330,000	343,200	0.14
Morgan Stanley, 4.431%, 23/01/2030		250,000	276,516	0.11	Teleflex, Inc., 4.625%, 15/11/2027		295,000	306,328	0.12
Nationwide Building Society, 1.5%, 8/03/2026	EUR	100,000	113,749	0.05			1,274,690	0.52	
Royal Bank of Canada, 2.55%, 16/07/2024	USD	790,000	789,773	0.32	Metals & Mining				
Sumitomo Mitsui Financial Group, Inc., 0.465%, 30/05/2024	EUR	450,000	506,635	0.21	Cameco Corp., 5.67%, 2/09/2019	CAD	45,000	34,177	0.01
Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028	USD	204,000	214,532	0.09	Midstream				
Svenska Handelsbanken AB, 1.625% to 5/03/2024, FLR to 5/03/2029	EUR	200,000	232,767	0.10	Al Candelaria Spain SLU, 7.5%, 15/12/2028	USD	582,000	651,549	0.27
Svenska Handelsbanken AB, 5.25%, 29/12/2049	USD	350,000	351,004	0.14	APT Pipelines Ltd., 5%, 23/03/2035		51,000	54,576	0.02
UBS Group Funding (Switzerland) AG, 2.859%, 15/08/2023		300,000	301,516	0.12	Cheniere Energy Partners LP, 5.25%, 1/10/2025		425,000	440,415	0.18
UBS Group Funding (Switzerland) AG, 1.5% to 31/01/2024, FLR to 30/11/2024	EUR	200,000	234,828	0.10	Cheniere Energy, Inc., 5.875%, 31/03/2025		400,000	440,040	0.18
UniCredit S.p.A., 1.625% to 3/07/2024, FLR to 3/07/2025		500,000	566,304	0.23	Dominion Gas Holdings LLC, 2.8%, 15/11/2020		250,000	251,136	0.10
UniCredito Italiano S.p.A., 6.572%, 14/01/2022	USD	350,000	374,547	0.15	Kinder Morgan, Inc., 4.3%, 1/03/2028		427,000	456,409	0.19
Wells Fargo & Co., 4.15%, 24/01/2029		280,000	305,618	0.13	MPLX LP, 4.5%, 15/04/2038		181,000	183,255	0.08
			10,796,519	4.44	ONEOK, Inc., 4.95%, 13/07/2047		525,000	556,078	0.23
Medical & Health Technology & Services				Mortgage-Backed					
Becton, Dickinson and Co., 1.401%, 24/05/2023	EUR	150,000	173,525	0.07	Fannie Mae, 4.5%, 1/06/2044	USD	41,039	44,279	0.02
Becton, Dickinson and Co., 0.632%, 4/06/2023		100,000	112,525	0.05	Freddie Mac, 0.008%, 25/01/2025 (i)		51,348,000	170,239	0.07
Becton, Dickinson and Co., 3.734%, 15/12/2024	USD	12,000	12,582	0.01	Freddie Mac, 0.109%, 25/02/2025 (i)		18,119,000	156,412	0.06
Becton, Dickinson and Co., 4.685%, 15/12/2044		176,000	194,206	0.08	Freddie Mac, 3.243%, 25/04/2027		257,000	272,011	0.11
HCA, Inc., 5.375%, 1/02/2025		390,000	421,769	0.17	Freddie Mac, 3.117%, 25/06/2027		479,396	503,083	0.21
HCA, Inc., 5.875%, 15/02/2026		185,000	205,813	0.09	Freddie Mac, 3.194%, 25/07/2027		321,000	338,826	0.14

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Mortgage-Backed, continued				Other Banks & Diversified Financials, continued					
Freddie Mac, 3.187%, 25/09/2027	USD	112,000	118,176	0.05	Belfius Bank S.A., 3.125%, 11/05/2026	EUR	100,000	126,054	0.05
Freddie Mac, 3.286%, 25/11/2027		207,000	220,058	0.09	BPCE S.A., 5.25%, 16/04/2029	GBP	100,000	148,497	0.06
Freddie Mac, 3.35%, 25/01/2028		127,000	135,496	0.06	Citizens Financial Group, Inc., 2.375%, 28/07/2021	USD	54,000	53,781	0.02
Freddie Mac, 0.125%, 25/02/2028 (i)		17,700,000	235,161	0.10	Commerzbank AG, 0.625%, 28/08/2024	EUR	90,000	102,420	0.04
Freddie Mac, 0.105%, 25/04/2028 (i)		8,063,000	99,196	0.04	Commerzbank AG, 1.125%, 22/06/2026		100,000	114,464	0.05
Freddie Mac, 3.9%, 25/04/2028		1,000,000	1,108,129	0.45	Cooperatieve Rabobank U.A., 1.125%, 7/05/2031		100,000	118,002	0.05
Freddie Mac, 3.854%, 25/06/2028		1,000,000	1,105,680	0.45	Groupe BPCE S.A., 2.875%, 22/04/2026		400,000	506,888	0.21
			4,506,746	1.85	Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022	GBP	50,000	65,753	0.03
Municipals				Pharmaceuticals					
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD	10,000	10,246	0.00	Allergan Funding SCS, 2.625%, 15/11/2028	EUR	200,000	255,044	0.11
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028		159,000	179,594	0.07	Pollution Control				
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 4.65%, 15/08/2030		93,000	107,726	0.05	Republic Services, Inc., 3.95%, 15/05/2028	USD	219,000	238,027	0.10
Puerto Rico Electric Power Authority Rev., "PP", 5%, 1/07/2022		40,000	40,484	0.02	Railroad & Shipping				
			338,050	0.14	Lima Metro Line 2 Finance Ltd., 4.35%, 5/04/2036	USD	233,000	239,699	0.10
Natural Gas – Distribution				Real Estate – Apartment					
Boston Gas Co., 3.15%, 1/08/2027	USD	278,000	284,486	0.12	Grand City Properties S.A., 1.375%, 3/08/2026	EUR	300,000	347,314	0.14
Natural Gas – Pipeline				Real Estate – Office					
Peru LNG, 5.375%, 22/03/2030	USD	665,000	724,185	0.30	Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	250,000	255,502	0.10
Network & Telecom				Real Estate – Other					
AT&T, Inc., 3.45%, 19/09/2023	AUD	100,000	72,168	0.03	CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027	USD	440,000	466,400	0.19
AT&T, Inc., 4.125%, 17/02/2026	USD	410,000	438,744	0.18	SELP Finance S.à r.l., 1.5%, 20/12/2026	EUR	250,000	288,291	0.12
AT&T, Inc., 4.75%, 15/05/2046		604,000	638,473	0.26				754,691	0.31
C&W Senior Financing Designated Activity, 7.5%, 15/10/2026		200,000	213,500	0.09	Retailers				
Telefonica Celuar Del Paraguay S.A., 5.875%, 15/04/2027		400,000	421,632	0.17	AA Bond Co. Ltd., 2.75%, 31/07/2023	GBP	375,000	418,738	0.17
Verizon Communications, Inc., 4.329%, 21/09/2028		539,000	598,015	0.25	Best Buy Co., Inc., 4.45%, 1/10/2028	USD	351,000	373,645	0.15
			2,382,532	0.98	Dollar Tree, Inc., 4.2%, 15/05/2028		25,000	26,050	0.01
Oils				Real Estate – Office					
Marathon Petroleum Corp., 5.125%, 15/12/2026	USD	160,000	176,970	0.07	Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD	250,000	255,502	0.10
Marathon Petroleum Corp., 4.75%, 15/09/2044		125,000	131,258	0.05	Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	EUR	200,000	239,214	0.10
Neste Oyj, 1.5%, 7/06/2024	EUR	200,000	232,710	0.10				494,716	0.20
Phillips 66, 4.875%, 15/11/2044	USD	100,000	112,725	0.05	Real Estate – Other				
			653,663	0.27	CyrusOne LP/CyrusOne Finance Corp., REIT, 5.375%, 15/03/2027	USD	440,000	466,400	0.19
Other Banks & Diversified Financials				Retailers					
AIB Group PLC, 1.25%, 28/05/2024	EUR	100,000	112,810	0.04	SELP Finance S.à r.l., 1.5%, 20/12/2026	EUR	250,000	288,291	0.12
								754,691	0.31
					Retailers				
					AA Bond Co. Ltd., 2.75%, 31/07/2023	GBP	375,000	418,738	0.17
					Best Buy Co., Inc., 4.45%, 1/10/2028	USD	351,000	373,645	0.15
					Dollar Tree, Inc., 4.2%, 15/05/2028		25,000	26,050	0.01
					Home Depot, Inc., 2.625%, 1/06/2022		169,000	171,362	0.07
					Home Depot, Inc., 3%, 1/04/2026		250,000	258,380	0.11
					S.A.C.I. Falabella, 3.75%, 30/04/2023		452,000	464,096	0.19
								1,712,271	0.70

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores					Transportation – Services, continued				
Richemont International S.A., 1.5%, 26/03/2030	EUR	100,000	124,717	0.05	ERAC USA Finance LLC, 4.5%, 15/02/2045	USD	150,000	158,604	0.06
Supermarkets					GMR Hyderabad International Airport Ltd., 4.25%, 27/10/2027		500,000	461,279	0.19
Eurotorg LLC Via Bonitron DAC, 8.75%, 30/10/2022	USD	414,000	438,219	0.18	Heathrow Funding Ltd., 4.625%, 31/10/2046	GBP	100,000	168,097	0.07
Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD	45,000	37,120	0.02	Transurban Finance Co., 1.75%, 29/03/2028	EUR	100,000	120,502	0.05
			475,339	0.20				1,639,477	0.67
Supranational					U.S. Treasury Obligations				
International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD	30,000	21,008	0.01	U.S. Treasury Bonds, 3.5%, 15/02/2039	USD	2,985,000	3,540,490	1.45
International Bank for Reconstruction and Development, 4.25%, 24/06/2025		40,000	31,809	0.01	U.S. Treasury Bonds, 3.125%, 15/02/2043		232,000	258,689	0.11
			52,817	0.02	U.S. Treasury Notes, 2%, 15/11/2026		5,930,000	5,952,238	2.45
Telecommunications – Wireless					U.S. Treasury Notes, 2.25%, 15/11/2027 (g)		9,960,000	10,162,312	4.18
American Tower Corp., REIT, 4.7%, 15/03/2022	USD	250,000	264,037	0.11	U.S. Treasury Notes, 2.75%, 15/02/2028		2,977,000	3,155,155	1.30
American Tower Corp., REIT, 4%, 1/06/2025		226,000	240,022	0.10	U.S. Treasury Notes, 2.875%, 15/05/2028		5,349,000	5,726,355	2.35
American Tower Corp., REIT, 3.8%, 15/08/2029		232,000	240,068	0.10				28,795,239	11.84
Crown Castle International Corp., 2.25%, 1/09/2021		56,000	55,643	0.02	Utilities – Electric Power				
Crown Castle International Corp., 5.25%, 15/01/2023		178,000	193,141	0.08	Adani Green Energy Ltd., 6.25%, 10/12/2024	USD	680,000	697,986	0.29
Crown Castle International Corp., 3.7%, 15/06/2026		250,000	261,207	0.11	Clearway Energy Operating LLC, 5.75%, 15/10/2025		435,000	451,182	0.19
Millicom International Cellular S.A., 5.125%, 15/01/2028		206,000	210,893	0.09	Consorcio Transmuntaro S.A., 4.7%, 16/04/2034		200,000	215,250	0.09
SBA Communications Corp., 4.875%, 1/09/2024		365,000	375,446	0.15	Duke Energy Corp., 2.65%, 1/09/2026		250,000	247,438	0.10
Tele2 AB Co., 2.125%, 15/05/2028	EUR	300,000	367,218	0.15	Duke Energy Corp., 4.2%, 15/06/2049		299,000	320,191	0.13
T-Mobile USA, Inc., 5.125%, 15/04/2025	USD	280,000	289,800	0.12	Duke Energy Florida LLC, 3.2%, 15/01/2027		85,000	88,348	0.04
T-Mobile USA, Inc., 5.375%, 15/04/2027		265,000	281,563	0.11	E.CL S.A., 4.5%, 29/01/2025		319,000	338,785	0.14
			2,779,038	1.14	Emera U.S. Finance LP, 2.7%, 15/06/2021		50,000	50,056	0.02
Telephone Services					Enel Finance International N.V., 3.5%, 6/04/2028		200,000	200,477	0.08
TELUS Corp., 5.05%, 23/07/2020	CAD	16,000	12,454	0.01	Enel Finance International N.V., 4.75%, 25/05/2047		200,000	211,807	0.09
Tobacco					Exelon Corp., 3.497%, 1/06/2022		31,000	31,738	0.01
Altria Group, Inc., 1.7%, 15/06/2025	EUR	100,000	117,608	0.05	Iberdrola International B.V., 3.25%, 12/02/2068	EUR	200,000	242,226	0.10
Altria Group, Inc., 3.125%, 15/06/2031		100,000	125,996	0.05	innogy Finance B.V., 1.5%, 31/07/2029		440,000	532,371	0.22
B.A.T. International Finance PLC, 1.25%, 13/03/2027		265,000	299,598	0.13	innogy Finance B.V., 4.75%, 31/01/2034	GBP	100,000	156,512	0.06
Imperial Brands PLC, 2.125%, 12/02/2027		600,000	710,873	0.29	LLPL Capital Pte. Ltd., 6.875%, 4/02/2039	USD	400,000	466,375	0.19
Philip Morris International, Inc., 1.45%, 1/08/2039		250,000	270,866	0.11	Mong Duong Finance Holdings B.V., 5.125%, 7/05/2029		344,000	346,150	0.14
			1,524,941	0.63	NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027		365,000	382,669	0.16
Transportation – Services					PPL Capital Funding, Inc., 5%, 15/03/2044		125,000	141,353	0.06
Abertis Infraestructuras S.A., 2.375%, 27/09/2027	EUR	100,000	122,389	0.05	Public Service Enterprise Group, 2%, 15/11/2021		69,000	68,269	0.03
Adani Ports and Special Economic Zone Ltd., 4.375%, 3/07/2029	USD	463,000	475,079	0.20					
Autostrade per l'Italia S.p.A., 6.25%, 9/06/2022	GBP	100,000	133,527	0.05					

MFS Meridian Funds – Global Opportunistic Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued				PUT OPTIONS PURCHASED			
Transelec S.A., 3.875%, 12/01/2029	USD 552,000	557,526	0.23	Markit iTraxx Europe Index – September 2019 @ EUR 72.5 (Premiums Paid, \$73,544)	EUR 15,000,000	6,423	0.00
Virginia Electric & Power Co., 3.5%, 15/03/2027	90,000	95,053	0.04				
Virginia Electric & Power Co., 2.875%, 15/07/2029	155,000	156,161	0.06				
		5,997,923	2.47				
Total Bonds (Identified Cost, \$225,705,155)		233,042,168	95.82	Total Investments (Identified Cost, \$231,287,699)		238,557,591	98.09
SHORT-TERM OBLIGATIONS (y)				PUT OPTIONS WRITTEN			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 5,509,000	5,509,000	2.27	Markit CDX North America Investment Grade Index – September 2019 @ \$70 (Premiums Received, \$32,396)	USD (8,900,000)	(4,430)	(0.00)
				OTHER ASSETS, LESS LIABILITIES		4,657,089	1.91
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$231,214,155)		238,551,168	98.09	NET ASSETS		243,210,250	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Research Focused Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS				Energy – Independent			
Aerospace				EOG Resources, Inc.	30,438	2,613,102	1.52
Honeywell International, Inc.	32,620	5,625,645	3.28	Oil Search Ltd.	282,352	1,354,182	0.79
						3,967,284	2.31
Apparel Manufacturers				Energy – Integrated			
Adidas AG	11,743	3,764,007	2.19	BP PLC	627,314	4,137,022	2.41
LVMH Moët Hennessy Louis Vuitton SE	10,687	4,419,004	2.58				
		8,183,011	4.77	Food & Beverages			
Brokerage & Asset Managers				Danone S.A.	45,014	3,902,696	2.27
Blackstone Group, Inc.	56,063	2,689,902	1.57	Mondelez International, Inc.	90,114	4,820,198	2.81
TD Ameritrade Holding Corp.	52,088	2,661,697	1.55	Nestle S.A.	26,561	2,818,586	1.64
		5,351,599	3.12			11,541,480	6.72
Business Services				General Merchandise			
DXC Technology Co.	46,734	2,606,355	1.52	Dollar General Corp.	21,555	2,888,801	1.68
Fidelity National Information Services, Inc.	34,330	4,574,473	2.66				
Fiserv, Inc.	58,075	6,122,847	3.57	Insurance			
Global Payments, Inc.	29,960	5,030,883	2.93	AIA Group Ltd.	329,600	3,359,714	1.96
		18,334,558	10.68	Aon PLC	17,617	3,334,017	1.94
Cable TV				Chubb Ltd.	16,072	2,456,445	1.43
Comcast Corp., "A"	71,554	3,088,986	1.80			9,150,176	5.33
Computer Software				Internet			
Salesforce.com, Inc.	36,550	5,646,975	3.29	Alphabet, Inc., "A"	4,739	5,773,050	3.36
Construction				Leisure & Toys			
Masco Corp.	78,358	3,194,656	1.86	Electronic Arts, Inc.	20,400	1,887,000	1.10
Consumer Services				Machinery & Tools			
Booking Holdings, Inc.	808	1,524,381	0.89	Kubota Corp.	165,300	2,561,509	1.49
Electrical Equipment				Major Banks			
Schneider Electric SE	33,863	2,915,508	1.70	UBS Group AG	197,677	2,196,552	1.28
Electronics				Medical Equipment			
Analog Devices, Inc.	27,034	3,175,414	1.85	Medtronic PLC	56,249	5,734,023	3.34
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	78,245	3,335,584	1.94	PerkinElmer, Inc.	49,259	4,242,185	2.47
		6,510,998	3.79			9,976,208	5.81
				Natural Gas – Distribution			
				China Resources Gas Group Ltd.	322,000	1,641,231	0.96

MFS Meridian Funds – Global Research Focused Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Other Banks & Diversified Financials			
BB&T Corp.	59,903	3,086,802	1.80
Citigroup, Inc.	49,709	3,537,292	2.06
HDFC Bank Ltd.	71,139	2,320,114	1.35
KBC Group N.V.	37,886	2,433,205	1.42
Mastercard, Inc., "A"	13,775	3,750,519	2.18
		15,127,932	8.81
Pharmaceuticals			
Bayer AG	36,635	2,382,604	1.39
Elanco Animal Health, Inc.	99,053	3,264,787	1.90
Santen Pharmaceutical Co. Ltd.	223,100	3,595,745	2.10
		9,243,136	5.39
Railroad & Shipping			
DP World Ltd.	122,737	1,890,150	1.10
Kansas City Southern Co.	38,104	4,714,989	2.75
		6,605,139	3.85
Real Estate			
LEG Immobilien AG	21,528	2,495,159	1.45
Specialty Chemicals			
Croda International PLC	25,029	1,424,164	0.83
DuPont de Nemours, Inc.	23,951	1,728,304	1.01
Linde PLC	19,598	3,778,986	2.20
		6,931,454	4.04

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores			
Amazon.com, Inc.	2,567	4,792,024	2.79
Telecommunications – Wireless			
KDDI Corp.	150,500	3,929,924	2.29
Utilities – Electric Power			
CMS Energy Corp.	87,904	5,117,771	2.98
Total Common Stocks (Identified Cost, \$140,058,543)		170,339,169	99.23
SHORT-TERM OBLIGATIONS			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 541,000	541,000	0.32
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$140,599,543) (k)		170,880,169	99.55
OTHER ASSETS, LESS LIABILITIES		775,933	0.45
NET ASSETS		171,656,102	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Global Total Return Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	174,294	30,058,743	1.28
Northrop Grumman Corp.	15,287	5,282,729	0.23
United Technologies Corp.	79,699	10,647,786	0.45
		45,989,258	1.96
Airlines			
Aena S.A.	11,961	2,156,092	0.09
Air Canada	269,281	9,265,078	0.40
		11,421,170	0.49
Alcoholic Beverages			
Diageo PLC	90,297	3,767,613	0.16
Heineken N.V.	118,339	12,701,335	0.54
Molson Coors Brewing Co.	50,511	2,727,089	0.12
Pernod Ricard S.A.	76,349	13,368,041	0.57
		32,564,078	1.39
Apparel Manufacturers			
Compagnie Financiere Richemont S.A. (I)	94,645	8,078,205	0.34
Automotive			
Aptiv PLC	69,800	6,117,970	0.26
Bridgestone Corp.	56,800	2,132,123	0.09
Magna International, Inc.	208,717	10,525,991	0.45
USS Co. Ltd.	203,900	4,043,380	0.17
		22,819,464	0.97
Biotechnology			
Biogen, Inc.	16,159	3,842,933	0.16

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting			
Omnicom Group, Inc.	54,490	4,371,188	0.19
Publicis Groupe S.A.	72,100	3,568,517	0.15
		7,939,705	0.34
Brokerage & Asset Managers			
BlackRock, Inc.	19,836	9,276,901	0.39
Charles Schwab Corp.	58,928	2,546,868	0.11
Invesco Ltd.	132,632	2,545,208	0.11
TMX Group Ltd.	58,546	4,348,143	0.19
		18,717,120	0.80
Business Services			
Accenture PLC, "A"	117,433	22,615,247	0.96
Bunzl PLC	162,186	4,240,538	0.18
CGI Group, Inc.	62,199	4,787,221	0.20
Cognizant Technology Solutions Corp., "A"	88,227	5,747,107	0.25
Compass Group PLC	613,978	15,476,375	0.66
DXC Technology Co.	81,592	4,550,386	0.19
Equifax, Inc.	52,511	7,303,755	0.31
Experian PLC	234,067	7,101,141	0.30
Fidelity National Information Services, Inc.	52,835	7,040,264	0.30
Fiserv, Inc.	106,704	11,249,803	0.48
Nomura Research Institute Ltd.	468,300	8,276,278	0.35
Secom Co. Ltd.	134,400	10,563,971	0.45
SGS S.A.	1,498	3,694,906	0.16
Thomson Reuters Corp.	76,282	5,123,862	0.22
		117,770,854	5.01

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Cable TV			
Comcast Corp., "A"	520,267	22,459,926	0.96
Chemicals			
3M Co.	61,885	10,812,547	0.46
Givaudan S.A.	4,389	11,645,954	0.49
PPG Industries, Inc.	123,925	14,547,556	0.62
		37,006,057	1.57
Computer Software			
Adobe Systems, Inc.	13,654	4,080,634	0.17
Cadence Design Systems, Inc.	64,233	4,747,461	0.20
		8,828,095	0.37
Computer Software – Systems			
Amadeus IT Group S.A.	116,027	9,075,611	0.39
Hitachi Ltd.	208,100	7,401,900	0.31
Panasonic Corp.	255,300	2,157,288	0.09
		18,634,799	0.79
Construction			
Sherwin-Williams Co.	20,426	10,479,355	0.45
Stanley Black & Decker, Inc.	61,280	9,044,315	0.38
		19,523,670	0.83
Consumer Products			
Colgate-Palmolive Co.	73,197	5,251,153	0.22
Kao Corp.	88,500	6,471,739	0.28
Kimberly-Clark Corp.	110,568	14,998,549	0.64
Reckitt Benckiser Group PLC	145,162	11,248,585	0.48
		37,970,026	1.62
Containers			
Arcor Ltd.	517,654	5,497,584	0.23
Electrical Equipment			
Johnson Controls International PLC	215,095	9,128,632	0.39
Legrand S.A.	87,137	6,142,658	0.26
OMRON Corp.	90,200	4,304,625	0.18
Schneider Electric SE	309,604	26,656,023	1.14
Spectris PLC	92,807	2,880,076	0.12
		49,112,014	2.09
Electronics			
Analog Devices, Inc.	82,564	9,697,968	0.41
Hoya Corp.	75,700	5,816,107	0.25
Kyocera Corp.	93,600	5,725,949	0.24
NXP Semiconductors N.V.	10,717	1,108,031	0.05
Samsung Electronics Co. Ltd.	191,909	7,321,961	0.31
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	747,935	31,884,469	1.36
Texas Instruments, Inc.	158,332	19,793,083	0.84
		81,347,568	3.46
Energy – Independent			
Marathon Petroleum Corp.	53,508	3,017,316	0.13
Phillips 66	61,931	6,351,644	0.27
		9,368,960	0.40
Energy – Integrated			
BP PLC	552,436	3,643,215	0.16
Chevron Corp.	43,538	5,359,963	0.23
China Petroleum & Chemical Corp.	10,944,000	7,049,867	0.30
Eni S.p.A.	483,840	7,574,483	0.32
Exxon Mobil Corp.	144,018	10,709,179	0.46
Galp Energia SGPS S.A., "B"	271,829	4,223,343	0.18
LUKOIL PJSC, ADR	58,235	4,787,942	0.20

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Integrated, continued			
Suncor Energy, Inc.	254,396	7,299,573	0.31
		50,647,565	2.16
Food & Beverages			
Danone S.A.	122,302	10,603,536	0.45
General Mills, Inc.	118,650	6,301,502	0.27
J.M. Smucker Co.	67,276	7,480,418	0.32
Mowi A.S.A.	74,967	1,803,752	0.07
Nestle S.A.	258,498	27,431,153	1.17
		53,620,361	2.28
Food & Drug Stores			
Wesfarmers Ltd.	150,597	4,024,574	0.17
Health Maintenance Organizations			
Cigna Corp.	65,794	11,179,717	0.48
Insurance			
Aon PLC	120,033	22,716,245	0.97
AXA S.A.	138,079	3,489,872	0.15
Chubb Ltd.	80,360	12,282,222	0.52
Hiscox Ltd.	145,704	3,017,373	0.13
Manulife Financial Corp.	212,801	3,853,572	0.16
Marsh & McLennan Cos., Inc.	49,756	4,915,893	0.21
MetLife, Inc.	121,078	5,983,675	0.25
Prudential Financial, Inc.	46,201	4,680,623	0.20
Samsung Fire & Marine Insurance Co. Ltd.	9,566	2,116,179	0.09
Travelers Cos., Inc.	97,744	14,331,225	0.61
Zurich Insurance Group AG	36,958	12,853,898	0.55
		90,240,777	3.84
Internet			
Wolters Kluwer N.V.	33,143	2,401,339	0.10
Machinery & Tools			
AGCO Corp.	25,253	1,944,481	0.09
Eaton Corp. PLC	231,670	19,040,957	0.81
Illinois Tool Works, Inc.	73,364	11,314,930	0.48
Kubota Corp.	407,200	6,310,021	0.27
PT United Tractors Tbk	296,800	527,769	0.02
		39,138,158	1.67
Major Banks			
ABSA Group Ltd.	441,201	4,893,859	0.21
Bank of New York Mellon Corp.	177,631	8,334,447	0.36
China Construction Bank	9,757,000	7,511,693	0.32
Goldman Sachs Group, Inc.	28,991	6,381,789	0.27
JPMorgan Chase & Co.	207,076	24,020,816	1.02
PNC Financial Services Group, Inc.	41,445	5,922,490	0.25
Royal Bank of Canada	51,119	4,033,800	0.17
State Street Corp.	121,064	7,032,608	0.30
UBS Group AG	902,933	10,033,232	0.43
Wells Fargo & Co.	150,344	7,278,153	0.31
		85,442,887	3.64
Medical & Health Technology & Services			
HCA Healthcare, Inc.	73,204	9,773,466	0.42
Sonic Healthcare Ltd.	210,126	4,017,937	0.17
		13,791,403	0.59
Medical Equipment			
Abbott Laboratories	138,876	12,096,099	0.52
Danaher Corp.	75,934	10,668,727	0.45
EssilorLuxottica	28,140	3,787,739	0.16

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Medical Equipment, continued				Restaurants				
Medtronic PLC	159,373	16,246,484	0.69	Greggs PLC	128,701	3,482,964	0.15	
Thermo Fisher Scientific, Inc.	20,575	5,713,266	0.24	Starbucks Corp.	91,131	8,629,194	0.36	
		48,512,315	2.06			12,112,158	0.51	
Metals & Mining				Specialty Chemicals				
POSCO	6,634	1,260,075	0.05	Akzo Nobel N.V.	82,422	7,774,893	0.33	
Rio Tinto PLC	42,969	2,439,828	0.11	Corteva, Inc.	25,206	743,577	0.03	
		3,699,903	0.16	DuPont de Nemours, Inc.	25,206	1,818,865	0.08	
Natural Gas – Pipeline				PTT Global Chemical PLC				
Enterprise Products Partners LP	114,820	3,457,230	0.15		3,771,200	7,418,553	0.32	
Network & Telecom								
Cisco Systems, Inc.	108,834	6,029,404	0.26			17,755,888	0.76	
Oil Services				Specialty Stores				
Schlumberger Ltd.	165,389	6,610,598	0.28	Dufry AG	27,679	2,429,368	0.11	
Other Banks & Diversified Financials				Target Corp.				
American Express Co.	22,845	2,841,233	0.12		52,546	4,539,975	0.19	
BB&T Corp.	181,674	9,361,661	0.40			6,969,343	0.30	
Citigroup, Inc.	275,108	19,576,685	0.83	Telecommunications – Wireless				
DBS Group Holdings Ltd.	351,800	6,723,484	0.29	KDDI Corp.	981,400	25,626,758	1.09	
KBC Group N.V.	72,013	4,624,990	0.20	Vodafone Group PLC	4,299,326	7,830,327	0.33	
Komercni Banka A.S.	16,112	620,954	0.03			33,457,085	1.42	
ORIX Corp.	113,800	1,627,094	0.07	Telephone Services				
Sberbank of Russia PJSC, ADR	80,903	1,205,252	0.05	Koninklijke KPN N.V.	690,039	1,966,788	0.08	
U.S. Bancorp	211,796	12,104,141	0.51	TELUS Corp.	120,523	4,332,180	0.18	
		58,685,494	2.50	TELUS Corp.	42,437	1,523,913	0.07	
Pharmaceuticals				Verizon Communications, Inc.				
AbbVie, Inc.	27,156	1,809,133	0.08		63,473	3,508,153	0.15	
Bayer AG	187,320	12,182,595	0.52			11,331,034	0.48	
Bristol-Myers Squibb Co.	130,783	5,808,073	0.25	Tobacco				
Eli Lilly & Co.	82,216	8,957,433	0.38	Altria Group, Inc.	50,630	2,383,154	0.10	
Johnson & Johnson	171,678	22,355,909	0.95	Imperial Tobacco Group PLC	167,502	4,236,963	0.18	
Novartis AG	166,978	15,311,732	0.65	Japan Tobacco, Inc.	494,300	10,972,909	0.47	
Novo Nordisk A.S., "B"	126,760	6,088,268	0.26	Philip Morris International, Inc.	261,359	21,852,226	0.93	
Pfizer, Inc.	518,612	20,142,890	0.86			39,445,252	1.68	
Roche Holding AG	115,735	30,988,581	1.32	Utilities – Electric Power				
Santen Pharmaceutical Co. Ltd.	396,700	6,393,689	0.27	Duke Energy Corp.	120,346	10,436,405	0.44	
		130,038,303	5.54	E.ON SE	198,823	1,989,625	0.09	
Printing & Publishing				Exelon Corp.				
Moody's Corp.	49,790	10,671,989	0.45		249,420	11,238,865	0.48	
RELX PLC	306,246	7,263,704	0.31	SSE PLC	596,594	7,967,300	0.34	
		17,935,693	0.76	Xcel Energy, Inc.	72,006	4,292,278	0.18	
Railroad & Shipping								
Canadian National Railway Co.	32,842	3,107,181	0.13			35,924,473	1.53	
Union Pacific Corp.	44,246	7,962,068	0.34	Total Common Stocks (Identified Cost, \$1,175,429,334)				
		11,069,249	0.47			1,380,573,227	58.77	
Real Estate				BONDS				
Daito Trust Construction Co., Ltd.	17,500	2,264,110	0.10	Aerospace				
Daiwa House Industry Co. Ltd.	73,700	2,087,616	0.09	Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD	920,000	942,963	0.04
Deutsche Wohnen SE	236,371	8,692,438	0.37	L3Harris Technologies, Inc., 3.85%, 15/06/2023		1,522,000	1,590,863	0.07
Grand City Properties S.A.	118,856	2,689,365	0.11				2,533,826	0.11
Longfor Properties Co. Ltd.	359,500	1,321,812	0.06	Apparel Manufacturers				
Medical Properties Trust, Inc., REIT	199,152	3,485,160	0.15	Tapestry, Inc., 4.125%, 15/07/2027	USD	871,000	886,029	0.04
Public Storage, Inc., REIT	10,056	2,441,194	0.10	Asset-Backed & Securitized				
STORE Capital Corp., REIT	93,218	3,188,988	0.14	Chesapeake Funding II LLC, 2016-2A, "A2", FLR, 3.325%, 15/06/2028	USD	439,491	440,061	0.02
Unibail-Rodamco-Westfield, REIT	14,863	1,990,855	0.08	Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048		4,491,465	4,770,241	0.20
		28,161,538	1.20	CPS Auto Trust, 2016-D, "B", 2.11%, 15/03/2021		250,178	250,104	0.01

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Dryden Senior Loan Fund, 2013-26A, "AR", CLO, FLR, 3.203%, 15/04/2029	USD 3,351,000	3,322,500	0.14
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.323%, 15/04/2031	4,666,000	4,628,919	0.20
Fort CRE LLC, 2018-1A, "A1", FLR, 3.611%, 21/11/2035	1,526,000	1,525,997	0.07
KKR Real Estate Financial Trust, Inc., 2018-FL1, "A", FLR, 3.414%, 15/06/2036	2,012,000	2,014,517	0.09
Magnetite CLO Ltd., 2012-7A, "A1R2", FLR, 3.103%, 15/01/2028	3,641,000	3,608,009	0.15
Octagon Investment Partners XVII Ltd., 2013-1A, "BR2", FLR, 3.675%, 25/01/2031	5,748,000	5,610,312	0.24
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	5,179,939	5,460,844	0.23
		31,631,504	1.35
Automotive			
FCA Bank S.p.A., 1%, 21/02/2022	EUR 625,000	705,534	0.03
Ferrari N.V., 1.5%, 16/03/2023	2,200,000	2,530,333	0.11
Ford Motor Credit Co. LLC, 1.514%, 17/02/2023	600,000	674,555	0.03
General Motors Co., 6.75%, 1/04/2046	USD 825,000	946,180	0.04
Lear Corp., 3.8%, 15/09/2027	1,022,000	1,013,564	0.04
Lear Corp., 4.25%, 15/05/2029	1,072,000	1,091,992	0.04
Volkswagen Bank GmbH, 2.5%, 31/07/2026	EUR 900,000	1,108,375	0.05
Volkswagen Financial Services AG, 2.125%, 27/06/2024	GBP 500,000	617,413	0.02
Volkswagen Financial Services AG, 1.5%, 1/10/2024	EUR 960,000	1,114,928	0.05
Volkswagen Leasing GmbH, 1.5%, 19/06/2026	750,000	861,874	0.04
		10,664,748	0.45
Broadcasting			
Discovery, Inc., 4.125%, 15/05/2029	USD 456,000	476,185	0.02
Fox Corp., 4.709%, 25/01/2029	282,000	315,771	0.01
MMS USA Financing, Inc., 1.75%, 13/06/2031	EUR 1,900,000	2,209,328	0.09
SES S.A., 1.625%, 22/03/2026	1,520,000	1,786,783	0.08
WPP Finance, 2.875%, 14/09/2046	GBP 1,250,000	1,361,497	0.06
WPP Finance 2016 Co., 1.375%, 20/03/2025	EUR 1,000,000	1,166,933	0.05
		7,316,497	0.31
Brokerage & Asset Managers			
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD 894,000	900,474	0.04
Euroclear Investments S.A., 2.625%, 11/04/2048	EUR 900,000	1,071,023	0.05
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	USD 1,122,000	1,127,147	0.05

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers, continued			
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	USD 1,843,000	1,963,458	0.08
		5,062,102	0.22
Building			
CRH America Finance, Inc., 4.5%, 4/04/2048	USD 1,462,000	1,475,986	0.06
Holcim Finance (Luxembourg) S.A., 1.375%, 26/05/2023	EUR 1,100,000	1,277,862	0.05
Imerys S.A., 1.5%, 15/01/2027	800,000	937,444	0.04
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD 950,000	1,006,789	0.04
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	823,000	817,491	0.04
Martin Marietta Materials, Inc., 3.5%, 15/12/2027	1,114,000	1,118,309	0.05
Sika Capital B.V., 1.5%, 29/04/2031	EUR 100,000	121,319	0.01
		6,755,200	0.29
Business Services			
Euronet Worldwide, Inc., 1.375%, 22/05/2026	EUR 1,200,000	1,355,557	0.06
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	USD 686,000	724,888	0.03
Fidelity National Information Services, Inc., 2.602%, 21/05/2025	GBP 100,000	127,949	0.00
Fidelity National Information Services, Inc., 5%, 15/10/2025	USD 124,000	139,643	0.01
Fidelity National Information Services, Inc., 3%, 15/08/2026	1,618,000	1,641,047	0.07
Fidelity National Information Services, Inc., 1.5%, 21/05/2027	EUR 100,000	119,552	0.00
Fidelity National Information Services, Inc., 3.36%, 21/05/2031	GBP 300,000	401,453	0.02
Fiserv, Inc., 3%, 1/07/2031	170,000	219,745	0.01
Fiserv, Inc., 4.4%, 1/07/2049	USD 403,000	429,582	0.02
		5,159,416	0.22
Cable TV			
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	USD 1,126,000	1,328,970	0.06
Cox Communications, Inc., 3.25%, 15/12/2022	1,028,000	1,049,196	0.04
Eutelsat S.A., 2.25%, 13/07/2027	EUR 1,000,000	1,157,329	0.05
		3,535,495	0.15
Chemicals			
Air Liquide Finance Co., 2.25%, 27/09/2023	USD 1,585,000	1,572,906	0.07
Argentum Netherlands B.V. for Givaudan S.A., 2%, 17/09/2030	EUR 800,000	1,014,289	0.04
Symrise AG, 1.25%, 29/11/2025	806,000	936,901	0.04
		3,524,096	0.15
Computer Software			
Dell International LLC/EMC Corp., 4.9%, 1/10/2026	USD 1,878,000	1,965,076	0.08
Microsoft Corp., 4.1%, 6/02/2037	2,600,000	2,972,792	0.13

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software, continued					Emerging Market Quasi-Sovereign, continued				
SAP S.E., 1.625%, 10/03/2031	EUR	900,000	1,126,334	0.05	State Bank of India (London), 4.375%, 24/01/2024	USD	1,000,000	1,049,490	0.05
			6,064,202	0.26	State Grid Overseas Investment (2016) Ltd., 3.5%, 4/05/2027		2,535,000	2,634,938	0.11
Computer Software – Systems							15,779,840	0.67	
Apple, Inc., 4.5%, 23/02/2036	USD	2,545,000	3,014,130	0.13	Emerging Market Sovereign				
Apple, Inc., 4.25%, 9/02/2047		517,000	584,534	0.02	Oriental Republic of Uruguay, 4.375%, 23/01/2031	USD	4,965,000	5,424,262	0.23
			3,598,664	0.15	Republic of Croatia, 1.125%, 19/06/2029	EUR	5,050,000	5,707,425	0.24
Conglomerates					Republic of Hungary, 5.375%, 21/02/2023	USD	4,644,000	5,090,270	0.22
General Electric Co., 4.5%, 11/03/2044	USD	477,000	485,933	0.02	Republic of Indonesia, 8.25%, 15/05/2029	IDR	112,062,000,000	8,491,273	0.36
Illinois Tool Works, Inc., 1%, 5/06/2031	EUR	640,000	739,871	0.03	Republic of Indonesia, 8.375%, 15/03/2034		100,210,000,000	7,594,784	0.32
United Technologies Corp., 4.125%, 16/11/2028	USD	1,971,000	2,178,130	0.09	State of Qatar, 4%, 14/03/2029	USD	1,161,000	1,264,726	0.06
Wabtec Corp., 4.95%, 15/09/2028		947,000	1,022,593	0.05	United Mexican States, 4.6%, 10/02/2048		914,000	924,292	0.04
			4,426,527	0.19				34,497,032	1.47
Consumer Products					Energy – Independent				
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	1,365,000	1,418,796	0.06	Tengizchevroil Finance Co. International Ltd., 4%, 15/08/2026	USD	5,325,000	5,446,197	0.23
Reckitt Benckiser Treasury Services PLC, 3%, 26/06/2027		940,000	953,451	0.04	Energy – Integrated				
			2,372,247	0.10	Eni S.p.A., 4.25%, 9/05/2029	USD	798,000	846,666	0.04
Consumer Services					OMV AG, 1%, 3/07/2034	EUR	430,000	488,063	0.02
Bookings Holdings, Inc., 1.8%, 3/03/2027	EUR	950,000	1,158,155	0.05				1,334,729	0.06
Experian Finance PLC, 4.25%, 1/02/2029	USD	1,742,000	1,915,976	0.08	Engineering – Construction				
G4S International Finance PLC, 1.5%, 9/01/2023	EUR	1,250,000	1,424,253	0.06	Vinci S.A., 2.25%, 15/03/2027	GBP	400,000	515,227	0.02
IHS Markit Ltd., 3.625%, 1/05/2024	USD	384,000	393,869	0.02	Vinci S.A., 3.75%, 10/04/2029	USD	1,752,000	1,887,866	0.08
IHS Markit Ltd., 4.25%, 1/05/2029		576,000	606,989	0.03				2,403,093	0.10
ManpowerGroup, Inc., 1.75%, 22/06/2026	EUR	1,000,000	1,196,446	0.05	Financial Institutions				
Priceline Group, Inc., 3.55%, 15/03/2028	USD	877,000	924,278	0.04	AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	USD	2,376,000	2,381,563	0.10
Visa, Inc., 3.65%, 15/09/2047		974,000	1,058,482	0.04	Avolon Holdings Funding Ltd., 4.375%, 1/05/2026		772,000	798,418	0.03
			8,678,448	0.37	GE Capital International Funding Co., 3.373%, 15/11/2025		2,474,000	2,520,856	0.11
Electronics								5,700,837	0.24
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	1,581,000	1,546,530	0.06	Food & Beverages				
Broadcom, Inc., 4.25%, 15/04/2026		1,570,000	1,581,992	0.07	Anheuser-Busch InBev S.A., 1.65%, 28/03/2031	EUR	660,000	808,738	0.03
			3,128,522	0.13	Anheuser-Busch InBev S.A., 2.75%, 17/03/2036		431,000	594,631	0.03
Emerging Market Quasi-Sovereign					Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	USD	537,000	579,917	0.02
Export-Import Bank of India, 3.375%, 5/08/2026	USD	1,200,000	1,206,219	0.05	Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049		769,000	954,640	0.04
Export-Import Bank of India, 3.875%, 1/02/2028		1,600,000	1,655,591	0.07	Constellation Brands, Inc., 4.4%, 15/11/2025		1,559,000	1,708,613	0.07
NTPC Ltd., 4.25%, 26/02/2026		1,000,000	1,047,450	0.04	Danone S.A., 2.589%, 2/11/2023		3,414,000	3,430,610	0.15
Power Finance Corp. Ltd., 3.75%, 6/12/2027		1,100,000	1,082,336	0.05				8,077,149	0.34
PT Pertamina (Persero), 3.65%, 30/07/2029		1,350,000	1,359,703	0.06					
PT Pertamina (Persero), 6%, 3/05/2042		4,910,000	5,744,113	0.24					

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Forest & Paper Products				
Suzano Austria GmbH, 6%, 15/01/2029	USD	1,700,000	1,876,290	0.08
Gaming & Lodging				
Las Vegas Sands Corp., 3.9%, 8/08/2029	USD	524,000	530,335	0.02
Health Maintenance Organizations				
Cigna Corp., 4.125%, 15/11/2025	USD	909,000	965,306	0.04
Halfmoon Parent, Inc., 4.125%, 15/11/2025		455,000	483,184	0.02
			1,448,490	0.06
Industrial				
Investor AB, 1.5%, 20/06/2039	EUR	410,000	491,955	0.02
Low Income Investment, 3.386%, 1/07/2026	USD	360,000	362,532	0.02
Low Income Investment, 3.711%, 1/07/2029		980,000	1,001,530	0.04
			1,856,017	0.08
Insurance				
American International Group, Inc., 1.875%, 21/06/2027	EUR	1,180,000	1,428,610	0.06
Argentum Zurich Insurance, 3.5%, 1/10/2046		1,300,000	1,680,389	0.07
NN Group N.V., 4.625% to 8/04/2024, FLR to 8/04/2044		800,000	1,009,584	0.04
Prudential PLC, 3.875% to 20/07/2024, FLR to 20/07/2049	GBP	150,000	184,325	0.01
			4,302,908	0.18
Insurance – Property & Casualty				
Berkshire Hathaway Finance Corp., 2.375%, 19/06/2039	GBP	100,000	127,496	0.00
Berkshire Hathaway Finance Corp., 2.625%, 19/06/2059		320,000	426,678	0.02
Berkshire Hathaway, Inc., 2.75%, 15/03/2023	USD	1,355,000	1,381,092	0.06
Berkshire Hathaway, Inc., 4.5%, 11/02/2043		680,000	800,139	0.03
Chubb INA Holdings, Inc., 0.875%, 15/06/2027	EUR	100,000	115,315	0.00
Chubb INA Holdings, Inc., 2.5%, 15/03/2038		731,000	989,915	0.04
Hiscox Ltd., 6.125%, 24/11/2045	GBP	850,000	1,143,514	0.05
Marsh & McLennan Cos., Inc., 1.979%, 21/03/2030	EUR	160,000	198,746	0.01
Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	USD	809,000	896,686	0.04
QBE Insurance Group Ltd., 6.115%, 24/05/2042	GBP	843,000	1,122,087	0.05
XLIT Ltd., 3.25%, 29/06/2047	EUR	900,000	1,095,270	0.05
			8,296,938	0.35
International Market Quasi-Sovereign				
Electricite de France, 5.875%, 31/12/2165	GBP	1,800,000	2,347,680	0.10
KFW German Government Development Bank, 1.125%, 15/06/2037	EUR	2,530,000	3,218,712	0.14
Landsbanki Islands HF, 1.125%, 19/01/2024		1,680,000	1,863,432	0.08
Temasek Financial I Ltd., 2.375%, 23/01/2023	USD	1,820,000	1,827,150	0.08

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
International Market Quasi-Sovereign, continued				
Vattenfall AB, 0.5%, 24/06/2026	EUR	220,000	250,118	0.01
			9,507,092	0.41
International Market Sovereign				
Bundesrepublik Deutschland, 0.25%, 15/08/2028	EUR	9,825,000	11,647,364	0.50
Commonwealth of Australia, 2.75%, 21/11/2027	AUD	3,790,000	2,922,818	0.12
Commonwealth of Australia, 2.75%, 21/06/2035		22,090,000	17,877,408	0.76
Federal Republic of Germany, 3.25%, 4/07/2042	EUR	1,000,000	1,936,680	0.08
Federal Republic of Germany, 2.5%, 4/07/2044		9,118,000	16,207,786	0.69
Federal Republic of Germany, 2.5%, 15/08/2046		1,125,000	2,045,542	0.09
French Government, 1.25%, 25/05/2036		3,750,000	4,805,223	0.20
Government of Canada, 1.5%, 1/06/2026	CAD	35,396,000	26,798,564	1.14
Government of Canada, 5%, 1/06/2037		2,560,000	2,928,036	0.12
Government of Japan, 1.7%, 20/09/2032	JPY	576,050,000	6,497,838	0.28
Government of Japan, 2.4%, 20/03/2037		1,370,200,000	17,566,999	0.75
Government of Japan, 0.5%, 20/06/2038		4,748,250,000	46,227,677	1.97
Government of Japan, 2.3%, 20/03/2040		433,900,000	5,657,930	0.24
Kingdom of Belgium, 1.6%, 22/06/2047	EUR	5,690,000	7,692,084	0.33
Kingdom of Spain, 5.15%, 31/10/2028		16,597,000	26,754,597	1.14
Kingdom of Spain, 1.95%, 30/07/2030		7,320,000	9,496,029	0.40
Kingdom of Spain, 5.15%, 31/10/2044		2,330,000	4,852,592	0.21
Obrigacoes do Tesouro, 2.25%, 18/04/2034		17,129,000	22,929,494	0.98
Republic of Italy, 4%, 1/02/2037		1,285,000	1,797,579	0.08
Republic of Italy, 3.1%, 1/03/2040		8,460,000	10,465,638	0.45
Republic of Italy, 3.85%, 1/09/2049		878,000	1,214,812	0.05
Republic of Portugal, 4.1%, 15/04/2037		1,905,000	3,192,094	0.14
United Kingdom Treasury, 4.25%, 7/06/2032	GBP	5,080,000	8,719,637	0.37
United Kingdom Treasury, 1.75%, 7/09/2037		5,640,000	7,513,612	0.32
United Kingdom Treasury, 3.25%, 22/01/2044		193,000	330,045	0.01
United Kingdom Treasury, 3.75%, 22/07/2052		2,772,000	5,587,480	0.24
United Kingdom Treasury, 4%, 22/01/2060		1,600,000	3,625,682	0.15
			277,291,240	11.81
Local Authorities				
Province of Alberta, 4.5%, 1/12/2040	CAD	1,560,000	1,559,657	0.07
Province of British Columbia, 2.3%, 18/06/2026		2,255,000	1,741,705	0.07
			3,301,362	0.14

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools				
CNH Industrial Finance Europe S.A., 1.625%, 3/07/2029	EUR	1,000,000	1,156,641	0.05
John Deere Cash Management S.A., 1.65%, 13/06/2039		730,000	885,034	0.04
			2,041,675	0.09
Major Banks				
ABN AMRO Bank N.V., 2.875%, 18/01/2028	EUR	700,000	843,463	0.04
Bank of America Corp., 3.5%, 19/04/2026	USD	3,853,000	4,024,802	0.17
Bank of America Corp., 3.248%, 21/10/2027		2,814,000	2,885,595	0.12
Bank of Ireland Group PLC, 0.75%, 8/07/2024	EUR	350,000	386,288	0.02
Bankia S.A., 1%, 25/06/2024		200,000	223,367	0.01
Bankinter S.A., 0.875%, 8/07/2026		1,100,000	1,230,669	0.05
Barclays Bank PLC, 6%, 14/01/2021		1,300,000	1,549,804	0.07
Barclays PLC, 3.125%, 17/01/2024	GBP	800,000	1,008,598	0.04
Credit Suisse Group AG, 1.25%, 17/07/2025	EUR	1,165,000	1,346,568	0.06
Credit Suisse Group AG, 1%, 24/06/2027		350,000	397,834	0.02
Credit Suisse Group AG, 1% to 24/06/2026, FLR to 24/06/2027		500,000	568,400	0.02
Credit Suisse Group AG, 3.869%, 12/01/2029	USD	1,250,000	1,291,390	0.06
Erste Group Bank AG, 0.875%, 22/05/2026	EUR	800,000	917,939	0.04
HSBC Holdings PLC, 4.375%, 23/11/2026	USD	1,680,000	1,786,897	0.08
JPMorgan Chase & Co., 2.95%, 1/10/2026		3,644,000	3,694,972	0.16
JPMorgan Chase & Co., 3.54%, 1/05/2028		1,759,000	1,837,687	0.08
Morgan Stanley, 5.5%, 28/07/2021		518,000	547,789	0.02
Morgan Stanley, 3.125%, 27/07/2026		766,000	776,698	0.03
Morgan Stanley, 3.95%, 23/04/2027		1,449,000	1,517,023	0.06
Nationwide Building Society, 1.5%, 8/03/2026	EUR	500,000	568,744	0.02
Sumitomo Mitsui Financial Group, Inc., 0.465%, 30/05/2024		500,000	562,927	0.02
Sumitomo Mitsui Financial Group, Inc., 3.544%, 17/01/2028	USD	2,695,000	2,834,136	0.12
Svenska Handelsbanken AB, 5.25%, 29/12/2049		1,567,000	1,571,494	0.07
UniCredit S.p.A., 1.625% to 3/07/2024, FLR to 3/07/2025	EUR	1,150,000	1,302,499	0.06
UniCredito Italiano S.p.A., 6.572%, 14/01/2022	USD	963,000	1,030,539	0.04
Wells Fargo & Co., 4.15%, 24/01/2029		1,109,000	1,210,465	0.05
			35,916,587	1.53
Medical & Health Technology & Services				
Becton, Dickinson and Co., 1.401%, 24/05/2023	EUR	1,150,000	1,330,358	0.06
Becton, Dickinson and Co., 0.632%, 4/06/2023		160,000	180,040	0.01

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Medical & Health Technology & Services, continued				
HCA, Inc., 5.125%, 15/06/2039	USD	591,000	620,668	0.02
Laboratory Corp. of America Holdings, 3.2%, 1/02/2022		2,314,000	2,351,861	0.10
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045		1,113,000	1,177,405	0.05
Northwell Healthcare, Inc., 4.26%, 1/11/2047		1,094,000	1,176,098	0.05
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026		981,000	992,234	0.04
Thermo Fisher Scientific, Inc., 3.2%, 15/08/2027		2,086,000	2,140,193	0.09
			9,968,857	0.42
Medical Equipment				
Abbott Ireland Financing Co., 1.5%, 27/09/2026	EUR	1,000,000	1,212,321	0.05
Abbott Laboratories, 4.9%, 30/11/2046	USD	1,596,000	1,985,089	0.09
			3,197,410	0.14
Midstream				
APT Pipelines Ltd., 5%, 23/03/2035	USD	1,526,000	1,633,010	0.07
MPLX LP, 4.5%, 15/04/2038		1,190,000	1,204,823	0.05
ONEOK, Inc., 4.95%, 13/07/2047		2,854,000	3,022,946	0.13
Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028		2,054,000	2,146,824	0.09
			8,007,603	0.34
Mortgage-Backed				
Fannie Mae, 3.416%, 1/10/2020	USD	257,650	260,869	0.01
Fannie Mae, 5%, 1/12/2020 – 1/08/2040		3,208,962	3,502,583	0.16
Fannie Mae, 4.58%, 1/01/2021		385,971	390,088	0.02
Fannie Mae, 2.64%, 1/11/2021		339,987	342,897	0.01
Fannie Mae, 2.75%, 1/03/2022		299,166	303,099	0.01
Fannie Mae, 2.68%, 1/03/2023		352,681	357,653	0.02
Fannie Mae, 4.5%, 1/03/2025 – 1/02/2046		13,795,852	14,878,234	0.64
Fannie Mae, 6%, 1/09/2037 – 1/06/2038		416,080	469,937	0.02
Fannie Mae, 4%, 1/11/2040 – 1/02/2041		6,338,953	6,719,451	0.29
Fannie Mae, 3.5%, 1/05/2043 – 1/01/2047		7,468,822	7,767,904	0.32
Freddie Mac, 2.456%, 25/08/2019		57,493	57,395	0.00
Freddie Mac, 2.313%, 25/03/2020		1,455,349	1,452,288	0.06
Freddie Mac, 3.808%, 25/08/2020		654,598	660,336	0.03
Freddie Mac, 3.32%, 25/02/2023		162,000	167,791	0.01
Freddie Mac, 3.458%, 25/08/2023		464,000	484,705	0.02
Freddie Mac, 3.329%, 25/05/2025		8,347,395	8,817,835	0.38
Freddie Mac, 3.35%, 25/01/2028		4,830,000	5,153,126	0.22
Freddie Mac, 5%, 1/10/2035 – 1/07/2041		2,388,724	2,620,033	0.11

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued				Other Banks & Diversified Financials, continued			
Freddie Mac, 5.5%, 1/07/2037	USD 88,321	98,877	0.00	Macquarie Group Ltd., 1.25%, 5/03/2025	EUR 800,000	923,405	0.04
Freddie Mac, 4.5%, 1/07/2039 – 1/05/2042	5,072,067	5,476,315	0.23	UBS AG, 5.125%, 15/05/2024	USD 2,231,000	2,367,649	0.10
Freddie Mac, 3.5%, 1/12/2042 – 1/01/2047	5,505,582	5,701,455	0.24			9,257,080	0.39
Ginnie Mae, 5%, 15/05/2040	674,490	745,819	0.03	Pharmaceuticals			
Ginnie Mae, 3.5%, 20/06/2043	2,723,433	2,855,226	0.12	Allergan Funding SCS, 2.625%, 15/11/2028	EUR 880,000	1,122,192	0.05
		69,283,916	2.95	Pollution Control			
Municipals				Republic Services, Inc., 3.95%, 15/05/2028	USD 1,728,000	1,878,130	0.08
Commonwealth of Puerto Rico, Public Improvement, "C-7", 6%, 1/07/2027	USD 140,000	143,440	0.01	Real Estate – Apartment			
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 4.65%, 15/08/2030	1,378,000	1,596,206	0.07	Grand City Properties S.A., 1.375%, 3/08/2026	EUR 1,500,000	1,736,568	0.07
Puerto Rico Electric Power Authority Rev., "PP", 5%, 1/07/2022	590,000	597,139	0.02	Grand City Properties S.A., 2.5%, 24/10/2069	1,200,000	1,331,722	0.06
		2,336,785	0.10			3,068,290	0.13
Natural Gas – Distribution				Real Estate – Office			
Boston Gas Co., 3.15%, 1/08/2027	USD 1,560,000	1,596,398	0.07	Boston Properties, Inc., REIT, 3.125%, 1/09/2023	USD 1,500,000	1,533,011	0.06
GNL Quintero S.A., 4.634%, 31/07/2029	3,230,000	3,419,795	0.14	Merlin Properties SOCIMI S.A., REIT, 1.875%, 2/11/2026	EUR 1,490,000	1,782,144	0.08
		5,016,193	0.21			3,315,155	0.14
Network & Telecom				Real Estate – Other			
AT&T, Inc., 3.45%, 19/09/2023	AUD 1,350,000	974,266	0.04	SELP Finance S.à r.l., 1.5%, 20/12/2026	EUR 910,000	1,049,380	0.04
AT&T, Inc., 4.75%, 15/05/2046	USD 1,244,000	1,315,001	0.06	Retailers			
Empresa Nacional de Telecomunicaciones S.A., 4.75%, 1/08/2026	5,015,000	5,270,819	0.22	AA Bond Co. Ltd., 2.75%, 31/07/2023	GBP 1,550,000	1,730,784	0.07
		7,560,086	0.32	AA Bond Co. Ltd., 2.875%, 31/01/2022	525,000	610,455	0.03
Oils				Best Buy Co., Inc., 4.45%, 1/10/2028	USD 1,305,000	1,389,195	0.06
Marathon Petroleum Corp., 5.125%, 15/12/2026	USD 950,000	1,050,758	0.05	Home Depot, Inc., 4.875%, 15/02/2044	394,000	480,779	0.02
Neste Oyj, 1.5%, 7/06/2024	EUR 1,500,000	1,745,329	0.07			4,211,213	0.18
Phillips 66, 4.875%, 15/11/2044	USD 1,000,000	1,127,248	0.05	Specialty Stores			
		3,923,335	0.17	Richemont International S.A., 1.5%, 26/03/2030	EUR 1,020,000	1,272,114	0.05
Other Banks & Diversified Financials				Supermarkets			
AIB Group PLC, 1.25%, 28/05/2024	EUR 380,000	428,678	0.02	Loblaw Cos. Ltd., 4.86%, 12/09/2023	CAD 1,588,000	1,309,914	0.06
Belfius Bank S.A., 3.125%, 11/05/2026	900,000	1,134,489	0.05	Supranational			
BPCE S.A., 5.25%, 16/04/2029	GBP 1,000,000	1,484,972	0.06	International Bank for Reconstruction and Development, 2.8%, 13/01/2021	AUD 800,000	560,223	0.03
Commerzbank AG, 0.625%, 28/08/2024	EUR 510,000	580,378	0.02	International Bank for Reconstruction and Development, 4.25%, 24/06/2025	995,000	791,240	0.03
Commerzbank AG, 1.125%, 22/06/2026	600,000	686,783	0.03			1,351,463	0.06
Cooperatieve Rabobank U.A., 1.125%, 7/05/2031	300,000	354,007	0.02	Telecommunications – Wireless			
Groupe BPCE S.A., 4.5%, 15/03/2025	USD 733,000	770,700	0.03	American Tower Corp., REIT, 4%, 1/06/2025	USD 2,800,000	2,973,729	0.12
Intesa Sanpaolo S.p.A., 5.25%, 28/01/2022	GBP 400,000	526,019	0.02	Crown Castle International Corp., 2.25%, 1/09/2021	2,317,000	2,302,237	0.10
				Crown Castle International Corp., 3.7%, 15/06/2026	912,000	952,882	0.04
				Tele2 AB Co., 2.125%, 15/05/2028	EUR 1,500,000	1,836,089	0.08
						8,064,937	0.34
				Tobacco			
				Altria Group, Inc., 1.7%, 15/06/2025	EUR 570,000	670,365	0.03

MFS Meridian Funds – Global Total Return Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Tobacco, continued				Utilities – Electric Power, continued			
Altria Group, Inc., 3.125%, 15/06/2031	EUR 650,000	818,974	0.03	Enersis Americas S.A., 4%, 25/10/2026	USD 4,326,000	4,438,519	0.19
Imperial Brands PLC, 2.125%, 12/02/2027	1,900,000	2,251,100	0.10	Exelon Corp., 3.497%, 1/06/2022	886,000	907,101	0.04
Philip Morris International, Inc., 1.45%, 1/08/2039	1,000,000	1,083,463	0.05	Iberdrola International B.V., 3.25%, 12/02/2068	EUR 1,200,000	1,453,358	0.06
		4,823,902	0.21	innogy Finance B.V., 1.5%, 31/07/2029	1,300,000	1,572,914	0.07
Transportation – Services				innogy Finance B.V., 4.75%, 31/01/2034	GBP 700,000	1,095,584	0.05
Abertis Infraestructuras S.A., 2.375%, 27/09/2027	EUR 600,000	734,336	0.03	LLPL Capital Pte. Ltd., 6.875%, 4/02/2039	USD 868,000	1,012,034	0.04
Adani Ports and Special Economic Zone Ltd., 4.375%, 3/07/2029	USD 719,000	737,757	0.03	NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	2,302,000	2,413,437	0.10
Autostrade per l'Italia S.p.A., 6.25%, 9/06/2022	GBP 800,000	1,068,218	0.05	PPL Capital Funding, Inc., 5%, 15/03/2044	636,000	719,201	0.03
ERAC USA Finance LLC, 7%, 15/10/2037	USD 780,000	1,066,464	0.05	Virginia Electric & Power Co., 3.5%, 15/03/2027	2,850,000	3,010,022	0.13
Heathrow Funding Ltd., 4.625%, 31/10/2046	GBP 475,000	798,462	0.03			25,752,781	1.10
Transurban Finance Co., 1.75%, 29/03/2028	EUR 1,000,000	1,205,025	0.05	Total Bonds (Identified Cost, \$851,781,314)		888,492,449	37.82
		5,610,262	0.24	PREFERRED STOCKS			
U.S. Government Agencies and Equivalents				Consumer Products			
Small Business Administration, 5.09%, 1/10/2025	USD 17,083	17,871	0.00	Henkel AG & Co. KGaA	95,890	9,884,743	0.42
Small Business Administration, 5.21%, 1/01/2026	217,044	227,914	0.01	Telephone Services			
Small Business Administration, 5.31%, 1/05/2027	139,316	148,428	0.00	Telefonica Brasil S.A	163,700	2,243,377	0.10
Small Business Administration, 2.22%, 1/03/2033	888,955	882,080	0.04	Total Preferred Stocks (Identified Cost, \$13,051,618)		12,128,120	0.52
		1,276,293	0.05	CONVERTIBLE PREFERRED STOCKS			
U.S. Treasury Obligations				Utilities – Electric Power			
U.S. Treasury Bonds, 3.5%, 15/02/2039	USD 12,610,000	14,956,642	0.64	NextEra Energy, Inc., 6.123%	21,541	1,423,214	0.06
U.S. Treasury Bonds, 3.125%, 15/02/2043	16,070,000	17,918,678	0.76	CenterPoint Energy, Inc., 7%	53,020	2,709,852	0.12
U.S. Treasury Notes, 2%, 15/11/2026 (g)	51,065,000	51,256,494	2.18	Medical Equipment			
U.S. Treasury Notes, 2.25%, 15/11/2027	30,445,000	31,063,414	1.32	Danaher Corp., 4.75%	663	752,439	0.03
U.S. Treasury Notes, 2.75%, 15/02/2028	29,861,000	31,647,994	1.35	Total Convertible Preferred Stocks (Identified Cost, \$4,597,716)		4,885,505	0.21
U.S. Treasury Notes, 2.875%, 15/05/2028	31,803,000	34,046,602	1.45	SHORT-TERM OBLIGATIONS (y)			
		180,889,824	7.70	Federal Home Loan Bank, 2.15%, 1/08/2019	USD 27,447,000	27,447,000	1.17
Utilities – Electric Power				Sumitomo Mitsui Banking Corp., 2.29%, 1/08/2019	9,000,000	9,000,000	0.38
Bruce Power LP, 2.844%, 23/06/2021	CAD 2,485,000	1,904,137	0.08	Toronto-Dominion Bank, 2.30%, 15/08/2019	7,000,000	6,993,739	0.30
Consorcio Transmataro S.A., 4.7%, 16/04/2034	USD 218,000	234,623	0.01	Total Short-Term Obligations, at Amortized Cost and Value		43,440,739	1.85
Duke Energy Corp., 2.65%, 1/09/2026	2,147,000	2,124,999	0.09	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,088,300,721)			
Duke Energy Florida LLC, 3.2%, 15/01/2027	1,821,000	1,892,729	0.08			2,329,520,040	99.17
Emera U.S. Finance LP, 2.7%, 15/06/2021	583,000	583,651	0.02	Issuer/Expiration Month/Strike Price Par Amount/ Number of Contracts			
Emera U.S. Finance LP, 3.55%, 15/06/2026	666,000	685,542	0.03	PUT OPTIONS PURCHASED			
Enel Finance International N.V., 3.5%, 6/04/2028	1,105,000	1,107,635	0.05	Markit iTraxx Europe Index – September 2019 @ EUR 72.5 (Premiums Paid, \$463,816)	EUR 94,600,000	40,508	0.00
Enel Finance International N.V., 4.75%, 25/05/2047	564,000	597,295	0.03	Total Investments (Identified Cost, \$2,088,764,537) (k)		2,329,560,548	99.17

MFS Meridian Funds – Global Total Return Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS WRITTEN			
Markit CDX North America Investment Grade Index – September 2019 @ \$70 (Premiums Received, \$205,296) USD (56,400,000) (28,070) (0.00)			
OTHER ASSETS, LESS LIABILITIES		19,422,428	0.83
NET ASSETS		2,348,954,906	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Inflation-Adjusted Bond Fund

(Expressed in U.S. Dollars)

Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security	Shares/Par	Market Value (\$)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market				Transferable Securities and Money Market Instruments Traded on a Regulated Market			
BONDS				Major Banks			
Asset-Backed & Securitized				Bank of America Corp., 3.124% to 20/01/2022, FLR to 20/01/2023 USD 223,000 226,272 0.32			
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.323%, 15/04/2031 USD 275,000 272,814 0.39				Mortgage-Backed			
Galaxy CLO Ltd., 2018-29A, "A", FLR, 3.308%, 15/11/2026 243,751 243,172 0.34				Freddie Mac, 3.064%, 25/08/2024 USD 237,797 246,384 0.34			
Loomis, Sayles & Co., CLO, "A2", FLR, 3.703%, 15/04/2028 320,479 318,106 0.45				Freddie Mac, 3.243%, 25/04/2027 327,000 346,100 0.49			
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 3.803%, 19/04/2030 338,052 334,895 0.47				Freddie Mac, 3.117%, 25/06/2027 161,701 169,691 0.24			
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052 28,807 30,461 0.04				Freddie Mac, 3.286%, 25/11/2027 214,000 227,499 0.32			
Symphony CLO Ltd., 2016-17A, "BR", FLR, 3.503%, 15/04/2028 286,485 285,250 0.40				989,674 1.39			
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050 223,000 236,256 0.33				Municipals			
West CLO Ltd. 2013-1A, "A1AR", FLR, 3.725%, 7/11/2025 30,276 30,262 0.04				New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023 USD 920,000 834,762 1.17			
		1,751,216	2.46	Philadelphia, PA, School District, "A", 5.995%, 1/09/2030 215,000 267,282 0.38			
				1,102,044 1.55			
Chemicals				Other Banks & Diversified Financials			
Sherwin Williams Co., 2.75%, 1/06/2022 USD 132,000 132,973 0.19				ING Groep N.V., 3.15%, 29/03/2022 USD 200,000 203,092 0.29			
Computer Software – Systems				Restaurants			
Apple, Inc., 3.2%, 11/05/2027 USD 135,000 140,643 0.20				Starbucks Corp., 3.8%, 15/08/2025 USD 260,000 276,301 0.39			
Conglomerates				Tobacco			
United Technologies Corp., 3.95%, 16/08/2025 USD 93,000 100,119 0.14				B.A.T Capital Corp., 2.764%, 15/08/2022 USD 113,000 112,986 0.16			
Consumer Products				U.S. Treasury Inflation Protected Securities			
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024 USD 246,000 247,755 0.35				U.S. Treasury Bonds, 2.375%, 15/01/2025 USD 1,437,399 1,599,527 2.25			
International Market Sovereign				U.S. Treasury Bonds, 2%, 15/01/2026 1,701,879 1,890,116 2.66			
Commonwealth of Australia, Inflation Linked Bond, 3%, 20/09/2025 905,035 741,717 1.04				U.S. Treasury Bonds, 2.375%, 15/01/2027 3,018,529 3,484,221 4.90			
Government of Canada, Inflation Linked Bond, 4.25%, 1/12/2026 CAD 785,452 772,103 1.08				U.S. Treasury Bonds, 1.75%, 15/01/2028 1,565,920 1,753,543 2.46			
Government of New Zealand, Inflation Linked Bond, 3%, 20/09/2030 NZD 920,634 766,386 1.08				U.S. Treasury Bonds, 3.625%, 15/04/2028 2,785,130 3,572,146 5.02			
		2,280,206	3.20	U.S. Treasury Bonds, 2.5%, 15/01/2029 2,466,690 2,967,659 4.17			

MFS Meridian Funds – Inflation-Adjusted Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Inflation Protected Securities, continued			
U.S. Treasury Bonds, 3.875%, 15/04/2029	USD 1,856,898	2,484,219	3.49
U.S. Treasury Bonds, 3.375%, 15/04/2032	266,912	365,695	0.51
U.S. Treasury Bonds, 2.125%, 15/02/2040	1,232,244	1,590,751	2.24
U.S. Treasury Bonds, 2.125%, 15/02/2041	624,470	811,971	1.14
U.S. Treasury Bonds, 0.75%, 15/02/2042	3,207,380	3,256,956	4.58
U.S. Treasury Bonds, 0.625%, 15/02/2043	1,411,273	1,385,203	1.95
U.S. Treasury Bonds, 1.375%, 15/02/2044	1,029,604	1,182,371	1.66
U.S. Treasury Bonds, 0.75%, 15/02/2045	1,549,716	1,552,648	2.18
U.S. Treasury Bonds, 1%, 15/02/2046	1,077,568	1,143,555	1.61
U.S. Treasury Bonds, 0.875%, 15/02/2047	182,473	188,436	0.26
U.S. Treasury Notes, 0.625%, 15/07/2021	2,136,150	2,142,886	3.01
U.S. Treasury Notes, 0.125%, 15/01/2022	3,491,716	3,458,942	4.86
U.S. Treasury Notes, 0.125%, 15/07/2022	3,173,817	3,156,141	4.44
U.S. Treasury Notes, 0.125%, 15/01/2023	1,733,008	1,719,451	2.42
U.S. Treasury Notes, 0.375%, 15/07/2023	3,069,127	3,086,604	4.34
U.S. Treasury Notes, 0.625%, 15/01/2024	2,120,467	2,152,358	3.03
U.S. Treasury Notes, 0.125%, 15/07/2024	1,083,923	1,080,469	1.52

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Inflation Protected Securities, continued			
U.S. Treasury Notes, 0.25%, 15/01/2025	USD 2,567,897	2,565,376	3.61
U.S. Treasury Notes, 0.375%, 15/07/2025	2,355,262	2,378,341	3.34
U.S. Treasury Notes, 0.625%, 15/01/2026	2,489,672	2,547,381	3.58
U.S. Treasury Notes, 0.125%, 15/07/2026	1,988,255	1,976,183	2.78
U.S. Treasury Notes, 0.375%, 15/01/2027	2,036,567	2,052,555	2.88
U.S. Treasury Notes, 0.375%, 15/07/2027	1,501,255	1,517,244	2.13
U.S. Treasury Notes, 0.5%, 15/01/2028	1,520,978	1,547,629	2.18
U.S. Treasury Notes, 0.875%, 15/01/2029	2,300,251	2,424,689	3.41
		63,035,266	88.61
Utilities – Electric Power			
Enel Finance International N.V., 2.875%, 25/05/2022	USD 351,000	353,107	0.49
Virginia Electric & Power Co., 3.5%, 15/03/2027	207,000	218,622	0.31
		571,729	0.80
Total Bonds (Identified Cost, \$70,272,827)		71,170,276	100.05
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$70,272,827)		71,170,276	100.05
OTHER ASSETS, LESS LIABILITIES		(34,751)	(0.05)
NET ASSETS		71,135,525	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – Japan Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Automotive			
Koito Manufacturing Co. Ltd.	2,200	110,192	2.61
NGK Spark Plug Co. Ltd.	2,800	53,323	1.26
Stanley Electric Co. Ltd.	2,300	56,811	1.35
USS Co. Ltd.	6,400	126,913	3.00
		347,239	8.22
Business Services			
Nomura Research Institute Ltd.	6,600	116,642	2.76
Sohgo Security Services Co. Ltd.	1,400	67,963	1.61
		184,605	4.37
Chemicals			
Toray Industries, Inc.	4,400	30,293	0.72
Computer Software			
OBIC Co. Ltd.	300	31,755	0.75
Oracle Corp.	400	33,199	0.79
SCSK Corp.	2,200	105,157	2.49
		170,111	4.03

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software – Systems			
Fujitsu Ltd.	900	70,675	1.67
Hitachi Ltd.	4,000	142,276	3.37
Panasonic Corp.	2,600	21,970	0.52
		234,921	5.56
Construction			
Toto Ltd.	2,200	88,070	2.08
Consumer Products			
Kao Corp.	1,900	138,941	3.29
KOSE Corp.	100	17,011	0.40
		155,952	3.69
Electronics			
Hoya Corp.	700	53,782	1.27
Kyocera Corp.	1,900	116,232	2.75
ROHM Co. Ltd.	700	48,808	1.16
		218,822	5.18
Food & Beverages			
Ezaki Glico Co. Ltd.	1,100	47,630	1.13

MFS Meridian Funds – Japan Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Food & Drug Stores			
Seven & I Holdings Co. Ltd.	2,500	85,011	2.01
TSURUHA Holdings, Inc.	900	91,787	2.17
		176,798	4.18
Insurance			
Tokio Marine Holding, Inc.	2,000	106,163	2.51
Internet			
Line Corp.	1,100	35,026	0.83
Nexon Co. Ltd.	1,900	30,147	0.71
		65,173	1.54
Machinery & Tools			
Daikin Industries Ltd.	1,200	148,969	3.53
Ebara Corp.	3,000	80,685	1.91
Kubota Corp.	8,000	123,969	2.93
		353,623	8.37
Major Banks			
Mitsubishi UFJ Financial Group, Inc.	27,200	134,457	3.18
Sumitomo Mitsui Financial Group, Inc.	2,900	101,483	2.40
		235,940	5.58
Medical Equipment			
Nakanishi, Inc.	2,500	45,868	1.09
Olympus Corp.	4,300	46,956	1.11
Terumo Corp.	4,100	119,275	2.82
		212,099	5.02
Other Banks & Diversified Financials			
Aeon Financial Service Co. Ltd.	6,100	98,910	2.34
Pharmaceuticals			
Kyowa Kirin Co. Ltd.	5,300	87,499	2.07
Santen Pharmaceutical Co. Ltd.	8,600	138,608	3.28
		226,107	5.35
Pollution Control			
Daiseki Co. Ltd.	1,400	33,218	0.79
Railroad & Shipping			
East Japan Railway Co.	900	82,509	1.95
Sankyu, Inc.	1,600	85,671	2.03
		168,180	3.98

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Real Estate			
Daiwa House Industry Co. Ltd.	2,200	62,317	1.48
Kenedix, Inc.	5,600	28,485	0.67
		90,802	2.15
Specialty Chemicals			
JSR Corp.	5,800	96,119	2.28
Kansai Paint Co. Ltd.	4,900	96,490	2.28
Nitto Denko Corp.	2,400	118,908	2.81
		311,517	7.37
Specialty Stores			
ABC-MART, Inc.	900	56,868	1.35
Ryohin Keikaku Co. Ltd.	400	71,136	1.68
		128,004	3.03
Telecommunications – Wireless			
KDDI Corp.	5,700	148,841	3.52
SoftBank Corp.	3,200	162,150	3.84
		310,991	7.36
Tobacco			
Japan Tobacco, Inc.	5,000	110,994	2.63
Trucking			
Yamato Holdings Co. Ltd.	3,000	58,828	1.39
Total Common Stocks (Identified Cost, \$4,180,237)		4,164,990	98.57
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD	86,000	86,000
		86,000	2.04
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,266,237) (k)		4,250,990	100.61
OTHER ASSETS, LESS LIABILITIES		(25,672)	(0.61)
NET ASSETS		4,225,318	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Latin American Equity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Grupo Aeroportuario del Sureste S.A. de C.V., ADR	471	71,653	0.78
Alcoholic Beverages			
Ambev S.A., ADR	107,984	569,075	6.20
Compania Cervecerias Unidas S.A., ADR	4,058	113,462	1.24
		682,537	7.44
Broadcasting			
Grupo Televisa S.A., ADR	3,099	29,472	0.32
Brokerage & Asset Managers			
B3 Brasil Bolsa Balcao S.A.	33,241	367,481	4.00
Chemicals			
Sociedad Quimica y Minera de Chile S.A.	1,799	53,053	0.58

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software – Systems			
Globant S.A.	350	37,100	0.40
Linx S.A.	24,819	210,708	2.30
		247,808	2.70
Construction			
Cemex Latam Holdings S.A.	22,548	28,864	0.32
CEMEX S.A.B. de C.V., ADR	17,365	61,820	0.67
		90,684	0.99
Consumer Services			
GAEC Educacao S.A.	23,477	132,385	1.44
Kroton Educacional S.A.	14,582	47,991	0.52
Localiza Rent a Car S.A.	12,554	144,739	1.58
		325,115	3.54

MFS Meridian Funds – Latin American Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Energy – Independent				Pharmaceuticals			
Ultrapar Participacoes S.A.	10,210	53,212	0.58	Genomma Lab Internacional S.A., "B"	158,771	144,821	1.58
Energy – Integrated				Precious Metals & Minerals			
Petroleo Brasileiro S.A., ADR	42,652	641,913	7.00	Compania de Minas Buenaventura S.A.A., ADR	4,256	64,861	0.71
Engineering – Construction				Real Estate			
Cementos Argos S.A.	17,335	40,631	0.44	Concentradora Fibra Danhos S.A. de C.V., REIT	96,452	130,910	1.43
Food & Beverages				Multiplan Empreendimentos Imobiliarios S.A.	19,158	142,517	1.55
Arca Continental S.A.B de C.V.	24,812	131,973	1.44	Prologis Property Mexico S.A. de C.V., REIT	48,638	97,663	1.06
BRF S.A.	15,475	135,475	1.48			371,090	4.04
Fomento Economico Mexicano S.A.B. de C.V., ADR	2,786	252,690	2.75	Specialty Chemicals			
Grupo Lala S.A.B. de C.V.	50,694	54,837	0.60	Mexichem S.A.B de C.V.	26,529	48,604	0.53
		574,975	6.27	Telecommunications – Wireless			
Food & Drug Stores				America Movil S.A.B. de C.V., "L", ADR	15,143	211,851	2.31
Atacadao Distribuicao Comercio e Industria LTDA	11,200	68,702	0.75	Telephone Services			
Forest & Paper Products				Telefonica Brasil S.A., ADR	13,804	188,287	2.05
Suzano S.A.	24,700	198,501	2.16	Utilities – Electric Power			
General Merchandise				Enerjis Americas S.A., ADR	3,945	32,546	0.36
Lojas Renner S.A.	14,864	184,843	2.02	Engie Brasil Energia S.A.	5,950	75,257	0.82
Magazine Luiza S.A.	1,200	82,923	0.90	Equatorial Energia S.A.	3,048	75,474	0.82
S.A.C.I. Falabella	20,121	124,325	1.36			183,277	2.00
Walmart de Mexico S.A.B. de C.V.	81,892	241,611	2.63	Utilities – Water			
		633,702	6.91	Aguas Andinas S.A.	146,261	81,865	0.89
Health Maintenance Organizations				Companhia de Saneamento Basico do Estado de Sao Paulo	4,700	65,764	0.72
Notre Dame Intermedica Participacoes S.A.	5,363	61,410	0.67			147,629	1.61
Major Banks				Total Common Stocks (Identified Cost, \$8,466,837)		8,804,770	95.95
Banco Bradesco S.A., ADR	89,813	811,909	8.85	PREFERRED STOCKS			
Itau Unibanco Holding S.A., ADR	80,505	736,621	8.02	General Merchandise			
		1,548,530	16.87	Lojas Americanas S.A.	27,700	131,737	1.43
Medical & Health Technology & Services				Metals & Mining			
Fleury S.A.	9,180	56,119	0.61	Gerdau S.A.	32,500	117,095	1.28
Hapvida Participacoes e Investimentos S.A.	8,500	93,099	1.01	Total Preferred Stocks (Identified Cost, \$262,280)		248,832	2.71
Instituto Hermes Pardini S.A.	10,100	51,951	0.57	SHORT-TERM OBLIGATIONS (y)			
		201,169	2.19	Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 169,000	169,000	1.84
Metals & Mining				Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$8,898,117)		9,222,602	100.50
Grupo Mexico S.A.B. de C.V., "B"	49,012	119,923	1.30	OTHER ASSETS, LESS LIABILITIES		(45,781)	(0.50)
Vale S.A., ADR	41,950	544,930	5.94	NET ASSETS		9,176,821	100.00
		664,853	7.24				
Other Banks & Diversified Financials							
Banco Macro S.A., ADR	1,685	116,737	1.27				
Banco Santander Chile, ADR	5,665	164,228	1.79				
Bancolombia S.A., ADR	3,673	183,209	2.00				
Credicorp Ltd.	934	203,603	2.22				
Grupo Financiero Banorte S.A. de C.V.	29,278	147,400	1.61				
Grupo Financiero Inbursa S.A. de C.V.	60,108	73,772	0.80				
		888,949	9.69				

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Limited Maturity Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Asset-Backed & Securitized			
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 3.877%, 21/10/2028	USD 370,984	367,209	0.05
ALM Loan Funding CLO, 2015-16A, "BR2", FLR, 4.203%, 15/07/2027	2,142,780	2,138,456	0.28
ALM Loan Funding, CLO, 2015-12A, "A1R2", FLR, 3.212%, 16/04/2027	1,978,393	1,976,422	0.26
Americredit Automobile Receivables Trust, 2017-2, "C", 2.97%, 20/03/2023	2,395,000	2,413,451	0.32
Americredit Automobile Receivables Trust, 2017-3, "C", 2.69%, 19/06/2023	2,545,000	2,554,933	0.33
Arbor Realty CLO Ltd., 2019-FL1, "A", FLR, 3.542%, 15/05/2037	3,305,500	3,311,698	0.43
Avery Point CLO Ltd., 2014-1A, "CR", FLR, 4.625%, 25/04/2026	2,233,000	2,234,563	0.29
Avery Point CLO Ltd., 2014-5A, "CR", FLR, 4.203%, 17/07/2026	4,000,000	3,991,936	0.52
Avis Budget Rental Car Funding LLC, 2017-1A, "A", 3.07%, 20/09/2023	4,770,000	4,839,611	0.63
Ballyrock Ltd., CLO, 2018-1A, "A2", FLR, 3.877%, 20/04/2031	2,039,051	1,969,403	0.26
Ballyrock Ltd., CLO, 2018-1A, "B", FLR, 4.177%, 20/04/2031	864,096	829,859	0.11
Bancorp Commercial Mortgage Trust, 2018-CR3, "B", FLR, 3.875%, 15/01/2033	1,928,769	1,932,649	0.25
Bancorp Commercial Mortgage Trust, 2018-CRE4, "AS", FLR, 3.425%, 15/09/2035	2,134,000	2,134,004	0.28
Barclays Commercial Mortgage Securities LLC, 2018-C2, "XA", 0.772%, 15/12/2051 (i)	27,803,826	1,669,528	0.22
Bayview Financial Revolving Mortgage Loan Trust, FLR, 3.841%, 28/12/2040	185,477	179,305	0.02
Bowman Park CLO Ltd., 2014-1A, "B2R", 3.544%, 23/11/2025	1,850,119	1,849,131	0.24
BSPRT Ltd., 2018-FL4, FLR, 4.425%, 15/09/2035	2,559,000	2,567,808	0.34
Business Jet Securities LLC, 2018-1, "A", 4.335%, 15/02/2033	2,229,530	2,241,705	0.29
BXMT Ltd., 2017-FL1 "A", FLR, 3.184%, 15/06/2035	2,183,000	2,183,683	0.28
CD Commercial Mortgage Trust, 2017-CD4, "XA", 1.313%, 10/05/2050 (i)	22,911,501	1,692,273	0.22
Chesapeake Funding II LLC, 2017-2A, "B", 2.81%, 15/05/2029	1,526,000	1,529,909	0.20
Chesapeake Funding II LLC, 2017-2A, "C", 3.01%, 15/05/2029	682,000	683,354	0.09
Chesapeake Funding II LLC, 2017-3A, "B", 2.57%, 15/08/2029	1,092,000	1,091,554	0.14
Chesapeake Funding II LLC, 2017-4A, "B", 2.59%, 15/11/2029	866,000	865,047	0.11
Chesapeake Funding II LLC, 2017-4A, "C", 2.76%, 15/11/2029	1,205,000	1,202,344	0.16
CPS Auto Trust, 2016-D, "B", 2.11%, 15/03/2021	326,938	326,840	0.04
CPS Auto Trust, 2017-C, "C", 2.86%, 15/06/2023	1,680,000	1,680,430	0.22

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Credit Acceptance Auto Loan Trust, 2016-3A, "A", 2.15%, 15/04/2024	USD 269,336	269,250	0.03
Credit Acceptance Auto Loan Trust, 2017-2A, "B", 3.02%, 15/04/2026	3,270,000	3,278,487	0.43
Credit-Based Asset Servicing & Securitization LLC, 3.811%, 25/03/2037	967,196	535,684	0.07
Cutwater CLO Ltd., 2015-1A, "AR", FLR, 3.523%, 15/01/2029	3,201,489	3,201,521	0.42
Dell Equipment Finance Trust, 2017-2, "B", 2.47%, 24/10/2022	845,000	843,920	0.11
Dell Equipment Finance Trust, 2018-2, "B", 3.55%, 22/10/2023	2,303,000	2,352,100	0.31
DLL Securitization Trust, 2017-A, "A3", 2.14%, 15/12/2021	1,088,000	1,086,270	0.14
DT Auto Owner Trust, 2017-1A, "D", 3.55%, 15/11/2022	1,281,000	1,286,839	0.17
DT Auto Owner Trust, 2017-2A, "C", 3.03%, 17/01/2023	1,038,285	1,038,663	0.14
DT Auto Owner Trust, 2017-2A, "D", 3.89%, 15/01/2023	1,875,000	1,885,743	0.25
DT Auto Owner Trust, 2017-3A, "C", 3.01%, 15/05/2023	1,465,971	1,466,805	0.19
Enterprise Fleet Financing LLC, 1.74%, 22/02/2022	73,331	73,279	0.01
Exantas Capital Corp. CLO Ltd., 2019-RS07, "B", FLR, 4.014%, 15/04/2036	2,814,500	2,823,319	0.37
Exeter Automobile Receivables Trust, 2018-1A, "B", 2.75%, 15/04/2022	1,992,396	1,993,473	0.26
Exeter Automobile Receivables Trust, 2018-2A, "C", 3.69%, 15/03/2023	45,000	45,463	0.01
Figueroa CLO Ltd., 2014-1A, "BR", FLR, 3.803%, 15/01/2027	3,030,000	3,021,219	0.39
Flagship CLO, 2014-8A, "BRR", FLR, 3.722%, 16/01/2026	2,322,866	2,307,298	0.30
Fort CRE LLC, 2018-1A, "A1", FLR, 3.611%, 21/11/2035	3,502,500	3,502,493	0.46
GMAC Mortgage Corp. Loan Trust, 5.805%, 25/10/2036	280,552	296,174	0.04
GMF Floorplan Owner Revolving Trust, 2017-A1, "A", 2.22%, 18/01/2022	2,110,000	2,107,925	0.28
Granite Point Mortgage Trust, Inc., FLR, 3.198%, 21/11/2035	2,303,718	2,304,439	0.30
GS Mortgage Securities Trust, 4.592%, 10/08/2043	3,654,000	3,691,728	0.48
GS Mortgage Securities Trust, 2017-GS6, "XA", 1.045%, 10/05/2050 (i)	20,437,002	1,403,135	0.18
GS Mortgage Securities Trust, 2017-GS7, "XA", 1.133%, 10/08/2050 (i)	19,167,987	1,354,738	0.18
Hertz Fleet Lease Funding LP, 2016-1, "A2", 1.96%, 10/04/2030	220,413	220,195	0.03
Hertz Fleet Lease Funding LP, 2017-1, "A2", 2.13%, 10/04/2031	1,997,706	1,997,597	0.26
IMPAC CMB Trust, FLR, 3.006%, 25/11/2034	59,551	60,170	0.01
IMPAC CMB Trust, FLR, 3.186%, 25/11/2034	76,565	75,390	0.01

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
IMPAC Secured Assets Corp., FLR, 2.616%, 25/05/2036	USD 93,367	94,110	0.01
Interstar Millennium Trust, FLR, 2.828%, 14/03/2036	44,776	42,935	0.01
Invitation Homes Trust, 2018-SFR1, "B", FLR, 3.264%, 17/03/2037	1,726,000	1,707,922	0.22
Invitation Homes Trust, 2018-SFR2, "A", FLR, 3.164%, 17/12/2036	3,388,486	3,381,622	0.44
Invitation Homes Trust, 2018-SFR2, "A", FLR, 3.225%, 17/06/2037	3,117,538	3,116,197	0.41
JPMorgan Chase & Co., 4.717%, 15/02/2046	2,959,027	3,032,149	0.40
JPMorgan Chase Commercial Mortgage Securities Corp., 1.078%, 15/09/2050 (i)	18,946,239	1,188,837	0.16
KKR Real Estate Financial Trust, Inc., 2018-FL1, "C", FLR, 4.314%, 15/06/2036	1,678,000	1,684,292	0.22
LoanCore Ltd., 2018-CRE1, "AS", FLR, 3.825%, 15/05/2028	2,466,000	2,472,899	0.32
LoanCore Ltd., 2018-CRE1, "C", FLR, 4.875%, 15/05/2028	822,000	827,649	0.11
LoanCore Ltd., 2019-CRE3, "AS", FLR, 3.695%, 15/04/2034	3,323,500	3,329,775	0.43
Loomis, Sayles & Co., CLO, "A2", FLR, 3.703%, 15/04/2028	3,947,387	3,918,161	0.51
Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 3.203%, 15/04/2028	1,921,453	1,910,676	0.25
Madison Park Funding Ltd., 2014-13A, "BR2", FLR, 3.803%, 19/04/2030	3,240,360	3,210,102	0.42
Magnetite CLO Ltd., 2015-16A, "BR", FLR, 3.5%, 18/01/2028	4,257,000	4,225,319	0.55
Man GLG U.S. CLO 2018-2 Ltd., 2018-2A, "BR", FLR, 4.753%, 15/10/2028	2,873,855	2,875,303	0.38
Merrill Lynch Mortgage Investors, Inc., 4.244%, 25/02/2037	889,375	172,845	0.02
MidOcean Credit CLO, 2012-1A, "A2RR", FLR, 3.603%, 15/01/2024	3,446,859	3,404,256	0.44
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C33, "XA", 1.429%, 15/05/2050 (i)	22,527,602	1,628,471	0.21
Morgan Stanley Capital I Trust, 2017-H1, "XA", 1.441%, 15/06/2050 (i)	10,106,964	775,594	0.10
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.867%, 15/12/2051 (i)	23,210,898	1,529,575	0.20
Mountain Hawk CLO Ltd., 2013-2A, "BR", FLR, 3.877%, 20/07/2024	2,690,330	2,688,875	0.35
Mountain Hawk CLO Ltd., 2014-3A, "BR", FLR, 4.1%, 18/04/2025	4,475,000	4,472,834	0.58
Nationstar HECM Loan Trust, 2018-1A, "M1", 3.238%, 25/02/2028	1,662,000	1,661,817	0.22
Nationstar HECM Loan Trust, 2018-2A, "M1", 3.552%, 25/07/2028	1,596,000	1,593,237	0.21
Nationstar HECM Loan Trust, 2018-3, "A", 3.554%, 25/11/2028	1,572,622	1,568,595	0.20

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Navistar Financial Dealer Note Master Owner Trust II, 2018-1, "B", FLR, 3.066%, 25/09/2023	USD 427,000	427,641	0.06
Navistar Financial Dealer Note Master Owner Trust II, 2018-1, "C", FLR, 3.316%, 25/09/2023	480,000	481,081	0.06
Neuberger Berman CLO Ltd., 2016-21A, "CR", FLR, 3.878%, 20/04/2027	2,403,975	2,340,214	0.31
NextGear Floorplan Master Owner Trust, 2017-1A, "A2", 2.54%, 18/04/2022	1,772,000	1,771,612	0.23
NextGear Floorplan Master Owner Trust, 2017-2A, "B", 3.02%, 17/10/2022	1,266,000	1,271,806	0.17
OneMain Financial Issuance Trust, 17-1A, "B", 2.79%, 14/09/2032	1,250,000	1,245,429	0.16
OneMain Financial Issuance Trust, 2017-1A, "A1", 2.37%, 14/09/2032	2,541,000	2,532,735	0.33
Oscar U.S. Funding Trust, 2017-1A, "A3", 2.82%, 10/06/2021	1,732,404	1,734,192	0.23
Oscar U.S. Funding Trust, 2017-2A, "A2B", FLR, 3.029%, 10/11/2020	220,743	220,802	0.03
Oscar U.S. Funding Trust, 2018-2A, "A3", 3.39%, 12/09/2022	1,240,000	1,258,038	0.16
Paragon Mortgages PLC, FLR, 0.049%, 15/05/2041	EUR 39,454	42,145	0.01
PFS Financing Corp., 2017-C, "A", FLR, 2.795%, 15/10/2021	USD 1,109,000	1,108,328	0.14
Santander Drive Auto Receivables Trust, 2017-2, "C", 2.79%, 15/08/2022	1,435,000	1,436,866	0.19
Santander Drive Auto Receivables Trust, 2018-1, "B", 2.63%, 15/07/2022	2,282,000	2,283,753	0.30
Santander Drive Auto Receivable Trust, 2019-2, "B", 2.79%, 16/01/2024	2,200,000	2,210,248	0.29
Santander Retail Auto Lease Trust, 2017-A, "B", 2.68%, 20/01/2022	1,600,000	1,598,144	0.21
Shackleton CLO Ltd., 2013-4RA, "B", FLR, 4.203%, 13/04/2031	1,081,641	1,051,130	0.14
Shackleton CLO Ltd., 2015-8A, "CR", FLR, 3.928%, 20/10/2027	1,097,121	1,075,067	0.14
Shelter Growth CRE, 2018-FL1, "A", FLR, 3.325%, 15/01/2035	681,304	681,517	0.09
Sierra Receivables Funding Co. LLC, 2015-1A, "A", 2.4%, 22/03/2032	343,457	342,933	0.04
Starwood Waypoint Homes Trust, 2017-1, "B", FLR, 3.495%, 17/01/2035	2,410,799	2,408,390	0.31
Thacher Park CLO Ltd., 2014-1A, "CR", FLR, 4.477%, 20/10/2026	2,193,000	2,192,925	0.29
Thornburg Mortgage Securities Trust, FLR, 2.946%, 25/04/2043	41,454	41,594	0.01
TICP Ltd., CLO, 2018-3R, "B", FLR, 3.627%, 20/04/2028	1,015,313	1,008,755	0.13
TICP Ltd., CLO, 2018-3R, "C", FLR, 4.077%, 20/04/2028	1,781,766	1,736,276	0.23
TPG Real Estate Finance, 2018-FL2, "AS", FLR, 3.764%, 15/11/2037	2,717,500	2,722,658	0.36

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)		
Asset-Backed & Securitized, continued				Cable TV, continued					
Tricon American Homes Trust, 2015-SFR1, "1A", 2.589%, 17/11/2033	USD	5,035,758	5,024,370	0.66	Time Warner Cable, Inc., 5%, 1/02/2020	USD	4,509,000	4,560,955	0.60
UBS Commercial Mortgage Trust, 2017-C1, "XA", 1.014%, 15/11/2050 (i)		15,105,594	908,414	0.12				8,156,239	1.07
UBS Commercial Mortgage Trust, 2018-C14, "XA", 1.006%, 15/12/2051 (i)		11,414,285	856,402	0.11	Computer Software				
Verizon Owner Trust, 2016-1A, "A", 1.42%, 20/01/2021		2,249	2,248	0.00	Dell Investments LLC/EMC Corp., 4.42%, 15/06/2021	USD	3,853,000	3,961,696	0.52
Verizon Owner Trust, 2017-2A, "A", 1.92%, 20/12/2021		3,602,461	3,595,972	0.47	Dell Investments LLC/EMC Corp., 4%, 15/07/2024		2,175,000	2,245,746	0.29
Verizon Owner Trust, 2017-3A, "B", 2.38%, 20/04/2022		1,557,000	1,553,972	0.20				6,207,442	0.81
Veros Auto Receivables Trust, 2017-1, "A", 2.84%, 17/04/2023		114,379	114,326	0.01	Computer Software – Systems				
Veros Auto Receivables Trust, 2018-1, "A", 3.63%, 15/05/2023		1,121,993	1,124,727	0.15	Panasonic Corp., 2.536%, 19/07/2022	USD	2,254,000	2,254,142	0.29
West CLO Ltd., 2013-1A, "A2BR", 3.393%, 7/11/2025		2,210,000	2,207,234	0.29	Conglomerates				
West CLO Ltd., 2014-2A, "A1BR", 2.724%, 16/01/2027		2,105,192	2,101,092	0.27	Roper Technologies, Inc., 2.8%, 15/12/2021	USD	1,008,000	1,013,578	0.13
WF-RBS Commercial Mortgage Trust, 2011-C3, "A4", 4.375%, 15/03/2044		3,877,171	3,978,235	0.52	United Technologies Corp., 3.1%, 1/06/2022		1,285,000	1,312,453	0.17
Wind River CLO Ltd., 2015-2A, "CR", FLR, 4.003%, 15/10/2027		1,260,023	1,241,414	0.16	United Technologies Corp., 3.65%, 16/08/2023		4,511,000	4,725,370	0.62
			209,427,154	27.36	Westinghouse Air Brake Technologies Corp., 4.4%, 15/03/2024		4,089,000	4,295,568	0.56
Automotive				Consumer Products					
BMW US Capital LLC, 3.1%, 12/04/2021	USD	3,045,000	3,074,880	0.40	Reckitt Benckiser Treasury Services PLC, 2.375%, 24/06/2022	USD	3,529,000	3,519,007	0.46
Ford Motor Credit Co. LLC, 5.085%, 7/01/2021		1,440,000	1,482,582	0.19	Consumer Services				
Harley-Davidson Financial Services, 4.05%, 4/02/2022		1,826,000	1,878,902	0.25	Alibaba Group Holding Ltd., 2.8%, 6/06/2023	USD	2,093,000	2,105,505	0.27
Harley-Davidson Financial Services, FLR, 3.46%, 2/03/2021		2,082,000	2,080,505	0.27	QVC, Inc., 5.125%, 2/07/2022		2,188,000	2,285,821	0.30
Hyundai Capital America, 3.75%, 8/07/2021		650,000	661,596	0.09				4,391,326	0.57
Volkswagen Group of America Co., 3.875%, 13/11/2020		1,678,000	1,706,084	0.22	Electrical Equipment				
Volkswagen Group of America Co., 4%, 12/11/2021		1,678,000	1,730,010	0.23	Molex Electronic Technologies LLC, 2.878%, 15/04/2020	USD	2,741,000	2,741,386	0.36
			12,614,559	1.65	Electronics				
Broadcasting				Emerging Market Quasi-Sovereign					
Fox Corp., 3.666%, 25/01/2022	USD	1,028,000	1,059,531	0.14	Bharat Petroleum Corp. Ltd., 4.625%, 25/10/2022	USD	2,473,000	2,588,910	0.34
Interpublic Group of Companies, Inc., 3.5%, 1/10/2020		2,133,000	2,157,408	0.28	Indian Oil Corp. Ltd., 5.75%, 1/08/2023		1,236,000	1,351,702	0.17
			3,216,939	0.42				3,940,612	0.51
Brokerage & Asset Managers				Energy – Integrated					
E*TRADE Financial Corp., 2.95%, 24/08/2022	USD	4,395,000	4,426,825	0.58	BP Capital Markets PLC, 2.521%, 15/01/2020	USD	1,567,000	1,568,134	0.20
Intercontinental Exchange, Inc., 2.75%, 1/12/2020		3,672,000	3,688,844	0.48	Cenovus Energy, Inc., 3%, 15/08/2022		3,414,000	3,417,072	0.45
			8,115,669	1.06	Cenovus Energy, Inc., 3.8%, 15/09/2023		1,087,000	1,113,721	0.15
Cable TV				Eni S.p.A., 4%, 12/09/2023					
Comcast Corp., 3.45%, 1/10/2021	USD	2,132,000	2,185,446	0.29			1,089,000	1,136,677	0.15
NBCUniversal Media LLC, 4.375%, 1/04/2021		1,363,000	1,409,838	0.18				7,235,604	0.95

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Entertainment				International Market Quasi-Sovereign, continued			
Royal Caribbean Cruises Ltd., 2.65%, 28/11/2020	USD 1,547,000	1,549,153	0.20	Kommunalbanken A.S., 1.375%, 26/10/2020	USD 2,280,000	2,259,078	0.30
Financial Institutions							
AerCap Ireland Capital Ltd., 4.45%, 16/12/2021	USD 2,480,000	2,564,642	0.34			7,139,488	0.93
Avolon Holdings Funding Ltd., 3.625%, 1/05/2022	2,863,000	2,902,223	0.38	Internet			
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024	1,780,000	1,817,914	0.24	Baidu, Inc., 3.875%, 29/09/2023	USD 1,093,000	1,131,517	0.15
GE Capital International Funding Co., 2.342%, 15/11/2020	10,879,000	10,832,258	1.41	Local Authorities			
		18,117,037	2.37	Kommuninvest i Sverige AB, 1.125%, 17/09/2019	USD 200,000	199,700	0.03
Food & Beverages				Machinery & Tools			
Conagra Brands, Inc., 3.8%, 22/10/2021	USD 1,490,000	1,530,620	0.20	CNH Industrial Capital LLC, 4.2%, 15/01/2024	USD 3,096,000	3,238,576	0.42
Conagra Brands, Inc., FLR, 3.027%, 22/10/2020	1,064,000	1,064,437	0.14	Major Banks			
Constellation Brands, Inc., FLR, 3.218%, 15/11/2021	1,068,000	1,068,374	0.14	ABN AMRO Bank N.V., 2.65%, 19/01/2021	USD 2,596,000	2,604,105	0.34
Diageo PLC, 3%, 18/05/2020	1,796,000	1,804,989	0.24	Bank of America Corp., 2.151%, 9/11/2020	2,464,000	2,458,094	0.32
Pernod Ricard S.A., 5.75%, 7/04/2021	1,460,000	1,536,416	0.20	Bank of America Corp., 2.369%, 21/07/2021	2,670,000	2,666,405	0.35
		7,004,836	0.92	Bank of America Corp., 2.738%, 23/01/2022	4,928,000	4,942,865	0.65
Gaming & Lodging				Bank of America Corp., 2.881%, 24/04/2023			
GLP Capital LP/GLP Financing II, Inc., 4.375%, 15/04/2021	USD 303,000	309,199	0.04	6,093,000	6,143,615	0.80	
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	2,200,000	2,371,798	0.31	Barclays PLC, 4.61%, 15/02/2023	6,579,000	6,769,683	0.88
Las Vegas Sands Corp., 3.2%, 8/08/2024	2,715,000	2,727,465	0.36	Citibank N.A., 2.125%, 20/10/2020	2,915,000	2,909,638	0.38
		5,408,462	0.71	Credit Agricole, "A", FLR, 3.767%, 10/01/2022	1,540,000	1,567,589	0.21
Health Maintenance Organizations				Credit Suisse Group AG, 3.8%, 15/09/2022			
Halfmoon Parent, Inc., FLR, 3.06%, 17/09/2021	USD 2,172,000	2,172,932	0.28	2,627,000	2,713,898	0.35	
Industrial				Credit Suisse Group AG, 3.574%, 9/01/2023			
Century Housing Corp., 3.995%, 1/11/2021	USD 1,011,000	1,032,530	0.13	2,460,000	2,501,864	0.33	
Insurance				DNB Bank A.S.A., 2.125%, 2/10/2020			
Metropolitan Life Global Funding I, 2%, 14/04/2020	USD 2,800,000	2,793,940	0.37	3,197,000	3,185,229	0.42	
Insurance – Health				Goldman Sachs Group, Inc., 2.55%, 23/10/2019			
UnitedHealth Group, Inc., 1.95%, 15/10/2020	USD 3,375,000	3,362,580	0.44	4,762,000	4,763,238	0.62	
Insurance – Property & Casualty				Goldman Sachs Group, Inc., 3%, 26/04/2022			
Ambac Assurance Corp., 5.1%, 7/06/2020	USD 9,098	13,017	0.00	5,437,000	5,480,553	0.72	
Ambac LSNi, LLC, FLR, 7.319%, 12/02/2023	38,948	39,580	0.01	HSBC Holdings PLC, 3.262% to 13/03/2022, FLR to 13/03/2023			
Marsh & McLennan Cos., Inc., 2.75%, 30/01/2022	1,078,000	1,088,947	0.14	2,207,000	2,237,136	0.29	
		1,141,544	0.15	HSBC Holdings PLC, 3.033% to 22/11/2022, FLR to 22/11/2023			
International Market Quasi-Sovereign				JPMorgan Chase & Co., 3.25%, 23/09/2022			
Caisse d'Amortissement de la Dette Sociale, 1.875%, 13/01/2020	USD 100,000	99,833	0.01	3,133,000	3,217,823	0.42	
CPPIB Capital, Inc., 1.25%, 20/09/2019	250,000	249,623	0.03	JPMorgan Chase & Co., 3.207% to 1/04/2022, FLR to 1/04/2023			
Dexia Credit Local S.A., 2.25%, 18/02/2020	250,000	249,840	0.03	4,371,000	4,447,091	0.58	
Dexia Credit Local S.A., 1.875%, 15/09/2021	4,300,000	4,281,114	0.56	JPMorgan Chase & Co., 2.776% to 25/04/2022, FLR to 25/04/2023			
				4,043,000	4,066,253	0.53	
				JPMorgan Chase Bank N.A., 3.086%, 26/04/2021			
				2,750,000	2,762,875	0.36	
				KeyBank N.A., 3.3%, 1/02/2022			
				1,127,000	1,153,076	0.15	
				Mitsubishi UFJ Financial Group, Inc., 2.95%, 1/03/2021			
				891,000	896,484	0.12	
				Mitsubishi UFJ Financial Group, Inc., 3.535%, 26/07/2021			
				2,123,000	2,165,163	0.28	
				Mitsubishi UFJ Financial Group, Inc., 2.623%, 18/07/2022			
				3,387,000	3,389,671	0.44	
				Morgan Stanley, 2.65%, 27/01/2020			
				3,995,000	3,998,436	0.52	

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued				Mortgage-Backed, continued			
Morgan Stanley, 5.5%, 28/07/2021	USD 4,961,000	5,246,294	0.69	Freddie Mac, 6%, 1/05/2021 – 1/05/2021	USD 37,579	38,079	0.00
NatWest Markets PLC, 3.625%, 29/09/2022	1,294,000	1,311,719	0.17	Freddie Mac, 0.881%, 25/04/2024 (i)	158,262	5,324	0.00
Royal Bank of Scotland Group PLC, 4.269% to 22/03/2024, FLR to 22/03/2025	1,981,000	2,028,750	0.27			4,704,128	0.61
Skandinaviska Enskilda Banken AB, 2.45%, 27/05/2020	200,000	199,995	0.03	Municipals			
SunTrust Bank, 2.8%, 17/05/2022	3,305,000	3,338,568	0.44	New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	USD 5,063,000	4,593,913	0.60
UBS AG, 2.375%, 14/08/2019	2,154,000	2,154,021	0.28	Network & Telecom			
UBS Group Funding (Switzerland) AG, 2.65%, 1/02/2022	4,073,000	4,093,324	0.53	AT&T, Inc., 3.2%, 1/03/2022	USD 2,711,000	2,764,136	0.36
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023	6,015,000	6,151,156	0.80	Oils			
UBS Group Funding Ltd., 3%, 15/04/2021	2,149,000	2,166,458	0.28	Marathon Petroleum Corp., 4.75%, 15/12/2023	USD 1,549,000	1,677,791	0.22
UniCredito Italiano S.p.A., 3.75%, 12/04/2022	2,052,000	2,087,668	0.27	Phillips 66, FLR, 3.121%, 26/02/2021	1,533,000	1,533,160	0.20
		107,390,703	14.03			3,210,951	0.42
Medical & Health Technology & Services				Other Banks & Diversified Financials			
Becton, Dickinson and Co., 2.404%, 5/06/2020	USD 1,618,000	1,614,432	0.21	American Express Co., 3.7%, 5/11/2021	USD 2,098,000	2,159,642	0.28
Becton, Dickinson and Co., 2.894%, 6/06/2022	1,767,000	1,782,416	0.23	Banque Federative du Credit Mutuel S.A., 2.2%, 20/07/2020	3,245,000	3,239,758	0.42
		3,396,848	0.44	Citigroup, Inc., 2.4%, 18/02/2020	4,183,000	4,189,685	0.55
Medical Equipment				Citigroup, Inc., 4.5%, 14/01/2022	5,000,000	5,241,433	0.69
Zimmer Biomet Holdings, Inc., 2.7%, 1/04/2020	USD 3,190,000	3,192,559	0.42	Citizens Bank N.A., 2.55%, 13/05/2021	479,000	479,579	0.06
Zimmer Biomet Holdings, Inc., FLR, 3.168%, 19/03/2021	646,000	646,037	0.08	Compass Bank, 3.5%, 11/06/2021	2,500,000	2,541,723	0.33
		3,838,596	0.50	Compass Bank, 2.875%, 29/06/2022	3,553,000	3,576,975	0.47
Metals & Mining				Groupe BPCE S.A., 4%, 12/09/2023	1,755,000	1,834,501	0.24
Glencore Finance (Canada) Ltd., 4.95%, 15/11/2021	USD 1,090,000	1,140,663	0.15	Groupe BPCE S.A., FLR, 3.675%, 12/09/2023	1,755,000	1,772,982	0.23
Glencore Funding LLC, 3%, 27/10/2022	1,159,000	1,164,332	0.15			25,036,278	3.27
Glencore Funding LLC, 4.125%, 12/03/2024	1,956,000	2,028,144	0.26	Pharmaceuticals			
Vale Overseas Ltd., 4.375%, 11/01/2022	435,000	448,054	0.06	Actavis Funding SCS, 3%, 12/03/2020	USD 395,000	395,841	0.05
		4,781,193	0.62	Actavis Funding SCS, 3.45%, 15/03/2022	4,338,000	4,419,094	0.58
Midstream				Bayer U.S. Finance II LLC, 3.5%, 25/06/2021	3,822,000	3,875,158	0.51
Andeavor Logistics LP/Tesoro Logistics Finance Corp., 3.5%, 1/12/2022	USD 2,927,000	2,988,048	0.39	Bristol-Myers Squibb Co., FLR, 2.904%, 16/05/2022	658,000	659,531	0.08
El Paso LLC, 6.5%, 15/09/2020	3,194,000	3,328,922	0.43	Celgene Corp., 2.875%, 15/08/2020	3,190,000	3,202,444	0.42
MPLX LP, 3.375%, 15/03/2023	883,000	903,932	0.12	Celgene Corp., 2.75%, 15/02/2023	2,281,000	2,300,272	0.30
		7,220,902	0.94	Shire Acquisitions Investments Ireland Designated Activity Co., 1.9%, 23/09/2019	4,430,000	4,426,451	0.58
Mortgage-Backed				Takeda Pharmaceutical Co. Ltd., 3.8%, 26/11/2020	1,458,000	1,482,433	0.19
Fannie Mae, 4.5%, 1/03/2023 – 1/06/2024	USD 289,442	299,681	0.04			20,761,224	2.71
Fannie Mae, 5%, 1/07/2023	50,707	52,396	0.01	Real Estate – Apartment			
Fannie Mae, 3%, 1/12/2031	1,504,091	1,537,544	0.20	ERP Operating LP, 4.75%, 15/07/2020	USD 700,000	711,276	0.09
Fannie Mae, 2%, 25/05/2044	2,790,758	2,756,342	0.36	Retailers			
Freddie Mac, 5%, 1/08/2020	14,371	14,762	0.00	Alimentation Couche-Tard, Inc., 2.35%, 13/12/2019	USD 3,289,000	3,286,374	0.43

MFS Meridian Funds – Limited Maturity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Retailers, continued			
Macy's Retail Holdings, Inc., 3.875%, 15/01/2022	USD 835,000	846,626	0.11
		4,133,000	0.54
Telecommunications – Wireless			
American Tower Corp., REIT, 2.8%, 1/06/2020	USD 1,132,000	1,133,972	0.15
American Tower Corp., REIT, 2.25%, 15/01/2022	3,000,000	2,984,128	0.39
American Tower Corp., REIT, 3%, 15/06/2023	2,693,000	2,730,866	0.36
Crown Castle International Corp., 3.4%, 15/02/2021	1,250,000	1,264,643	0.17
Crown Castle International Corp., 3.15%, 15/07/2023	1,388,000	1,415,110	0.18
SBA Tower Trust, 2.877%, 09/07/2021	977,000	977,797	0.13
SBA Tower Trust, 2.898%, 15/10/2044	2,642,000	2,642,331	0.34
		13,148,847	1.72
Tobacco			
B.A.T Capital Corp., 2.297%, 14/08/2020	USD 3,774,000	3,765,022	0.49
B.A.T Capital Corp., 2.764%, 15/08/2022	1,091,000	1,090,862	0.14
Imperial Tobacco Finance PLC, 2.95%, 21/07/2020	583,000	584,291	0.08
Imperial Tobacco Finance PLC, 3.75%, 21/07/2022	2,567,000	2,637,162	0.35
		8,077,337	1.06
Transportation – Services			
TTX Co., 2.6%, 15/06/2020	USD 3,350,000	3,349,790	0.44
U.S. Treasury Obligations			
U.S. Treasury Notes, 2.625%, 15/12/2021	USD 19,300,000	19,641,519	2.56
U.S. Treasury Notes, 1.875%, 28/02/2022	29,165,000	29,167,278	3.81
U.S. Treasury Notes, 2.375%, 31/01/2023	62,068,000	63,151,766	8.25
		111,960,563	14.62
Utilities – Electric Power			
Dominion Energy, Inc., 1.6%, 15/08/2019	USD 679,000	678,735	0.09

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Dominion Energy, Inc., 2.523%, 1/07/2020	USD 2,311,000	2,311,220	0.30
Emera U.S. Finance LP, 2.7%, 15/06/2021	727,000	727,812	0.09
Enel Finance International N.V., 2.875%, 25/05/2022	4,009,000	4,033,063	0.53
Engie Energia Chile S.A., 5.625%, 15/01/2021	3,940,000	4,102,345	0.54
FirstEnergy Corp., 2.85%, 15/07/2022	1,153,000	1,164,092	0.15
Florida Power & Light Co., FLR, 2.97%, 6/05/2022	2,189,000	2,189,826	0.29
NextEra Energy, Inc., 2.9%, 1/04/2022	2,206,000	2,242,464	0.29
WEC Energy Group, Inc., 3.1%, 8/03/2022	2,450,000	2,487,691	0.32
Xcel Energy, Inc., 2.4%, 15/03/2021	2,340,000	2,335,715	0.31
		22,272,963	2.91
Total Bonds (Identified Cost, \$699,286,397)		700,356,723	91.48
SHORT-TERM OBLIGATIONS (y)			
American Honda Finance Corp., 2.20%, 21/08/2019	USD 4,000,000	3,995,111	0.52
Exxon Mobil Corp., 2.28%, 5/08/2019	5,000,000	4,998,734	0.65
Federal Home Loan Bank, 2.15%, 1/08/2019	32,843,000	32,843,000	4.29
Toronto-Dominion Bank, 2.30%, 15/08/2019	12,000,000	11,989,267	1.57
Toronto-Dominion Bank, 2.215%, 21/08/2019	5,000,000	4,993,847	0.65
Total Short-Term Obligations, at Amortized Cost and Value		58,819,959	7.68
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$758,106,356)		759,176,682	99.16
OTHER ASSETS, LESS LIABILITIES		6,409,389	0.84
NET ASSETS		765,586,071	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – Managed Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Airlines			
Aena S.A.	511	92,113	0.68
Air Canada	3,328	114,505	0.85
		206,618	1.53
Alcoholic Beverages			
Molson Coors Brewing Co.	2,017	108,898	0.80
Apparel Manufacturers			
Burberry Group PLC	1,312	35,792	0.27
LVMH Moët Hennessy Louis Vuitton SE	502	207,574	1.53
		243,366	1.80

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Automotive			
Lear Corp.	1,233	156,319	1.15
Magna International, Inc.	3,428	172,840	1.28
		329,159	2.43
Biotechnology			
Biogen, Inc.	509	121,050	0.89
Broadcasting			
Sinclair Broadcast Group, Inc.	408	20,502	0.15

MFS Meridian Funds – Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Brokerage & Asset Managers				Health Maintenance Organizations			
Invesco Ltd.	6,801	130,511	0.96	Cigna Corp.	510	86,659	0.64
TD Ameritrade Holding Corp.	3,176	162,294	1.20	Molina Healthcare, Inc.	280	37,179	0.27
		292,805	2.16			123,838	0.91
Business Services				Insurance			
DXC Technology Co.	2,306	128,606	0.95	MetLife, Inc.	3,518	173,860	1.28
Fidelity National Information Services, Inc.	942	125,521	0.92	Prudential Financial, Inc.	1,008	102,120	0.76
Fiserv, Inc.	734	77,386	0.57	Zurich Insurance Group AG	531	184,680	1.36
Thomson Reuters Corp.	458	30,760	0.23			460,660	3.40
		362,273	2.67	Internet			
Cable TV				Alphabet, Inc., "A"	251	305,768	2.26
Comcast Corp., "A"	4,804	207,389	1.53	Alphabet, Inc., "C"	66	80,301	0.59
Computer Software				Facebook, Inc., "A"	823	159,851	1.18
Adobe Systems, Inc.	724	216,374	1.60			545,920	4.03
Check Point Software Technologies Ltd.	461	51,609	0.38	Machinery & Tools			
Microsoft Corp.	3,295	449,010	3.31	AGCO Corp.	2,098	161,546	1.19
		716,993	5.29	Allison Transmission Holdings, Inc.	1,291	59,321	0.44
Computer Software – Systems				Doosan Bobcat, Inc.	2,558	77,620	0.57
Apple, Inc.	537	114,403	0.85	Eaton Corp. PLC	2,103	172,846	1.27
Hitachi Ltd.	5,000	177,845	1.31	Ingersoll-Rand Co. PLC, "A"	467	57,749	0.43
Hon Hai Precision Industry Co. Ltd., GDR	8,605	43,713	0.32	Regal Beloit Corp.	1,559	124,128	0.92
		335,961	2.48			653,210	4.82
Consumer Products				Major Banks			
Kimberly-Clark Corp.	1,177	159,660	1.18	Banco Bradesco S.A., ADR	10,654	96,312	0.71
L'Oréal	240	64,174	0.47	Bank of China Ltd.	127,000	51,546	0.38
		223,834	1.65	BNP Paribas	1,807	83,966	0.62
Consumer Services				China Construction Bank	74,000	56,971	0.42
Booking Holdings, Inc.	99	186,774	1.38	National Australia Bank Ltd.	1,880	36,549	0.27
Electrical Equipment				Sumitomo Mitsui Financial Group, Inc.	4,000	139,976	1.03
Schneider Electric SE	2,165	186,400	1.38	UBS Group AG	6,801	75,572	0.56
Electronics						540,892	3.99
Applied Materials, Inc.	964	47,593	0.35	Medical & Health Technology & Services			
Samsung Electronics Co. Ltd.	3,872	147,730	1.09	HCA Healthcare, Inc.	1,322	176,500	1.30
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	5,483	233,740	1.72	McKesson Corp.	1,210	168,130	1.24
Texas Instruments, Inc.	310	38,753	0.29	Sonic Healthcare Ltd.	2,132	40,767	0.30
		467,816	3.45	Walgreens Boots Alliance, Inc.	2,371	129,196	0.96
Energy – Independent						514,593	3.80
CNOOC Ltd.	47,000	77,296	0.57	Metals & Mining			
Marathon Petroleum Corp.	1,297	73,138	0.54	Anglo American PLC	688	16,985	0.13
Phillips 66	1,147	117,636	0.87	POSCO	730	138,658	1.02
		268,070	1.98	Rio Tinto PLC	1,088	61,778	0.46
Energy – Integrated						217,421	1.61
BP PLC	22,969	151,476	1.12	Natural Gas – Distribution			
China Petroleum & Chemical Corp.	72,000	46,381	0.34	ENGIE S.A.	3,064	46,920	0.35
Galp Energia SGPS S.A., "B"	6,371	98,985	0.73	Natural Gas – Pipeline			
		296,842	2.19	Enterprise Products Partners LP	5,471	164,732	1.22
Engineering – Construction				Network & Telecom			
Promotora y Operadora de Infraestructura S.A.B. de C.V.	5,624	50,659	0.37	Cisco Systems, Inc.	2,151	119,165	0.88
Food & Beverages				Other Banks & Diversified Financials			
Nestle S.A.	1,246	132,222	0.97	Citigroup, Inc.	3,078	219,030	1.62
Tyson Foods, Inc., "A"	1,600	127,200	0.94	DBS Group Holdings Ltd.	9,100	173,916	1.28
		259,422	1.91	ORIX Corp.	9,600	137,259	1.01
Gaming & Lodging				Sberbank of Russia PJSC, ADR	5,203	77,512	0.57
GungHo Online Entertainment, Inc.	1,600	42,386	0.31			607,717	4.48
				Pharmaceuticals			
				Bayer AG	1,648	107,180	0.79
				Eli Lilly & Co.	1,686	183,690	1.36

MFS Meridian Funds – Managed Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Pharmaceuticals, continued			
Novo Nordisk A.S., "B"	3,108	149,277	1.10
Pfizer, Inc.	3,228	125,375	0.92
Roche Holding AG	804	215,275	1.59
		780,797	5.76
Printing & Publishing			
Transcontinental, Inc., "A"	6,826	78,511	0.58
Railroad & Shipping			
Sankyu, Inc.	700	37,481	0.28
Real Estate			
CK Asset Holdings Ltd.	5,000	37,612	0.28
Daiwa House Industry Co. Ltd.	5,200	147,295	1.09
STORE Capital Corp., REIT	5,161	176,558	1.30
Unibail-Rodamco-Westfield, REIT	994	133,143	0.98
		494,608	3.65
Restaurants			
Greggs PLC	5,096	137,910	1.02
Starbucks Corp.	1,622	153,587	1.13
U.S. Foods Holding Corp.	4,325	152,976	1.13
		444,473	3.28
Specialty Chemicals			
Linde PLC	637	122,830	0.91
Methanex Corp.	2,555	100,437	0.74
		223,267	1.65
Specialty Stores			
Amazon.com, Inc.	68	126,941	0.94
AutoZone, Inc.	101	113,427	0.84
Best Buy Co., Inc.	519	39,719	0.29
Target Corp.	1,916	165,543	1.22
		445,630	3.29
Telecommunications – Wireless			
KDDI Corp.	5,600	146,230	1.08
Vodafone Group PLC	58,362	106,294	0.78
		252,524	1.86
Telephone Services			
KT Corp., ADR	4,409	52,026	0.38
Tobacco			
British American Tobacco PLC	2,139	76,327	0.56
Japan Tobacco, Inc.	7,800	173,151	1.28
Philip Morris International, Inc.	864	72,239	0.53
		321,717	2.37

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power			
CLP Holdings Ltd.	12,000	130,062	0.96
Exelon Corp.	3,831	172,625	1.27
		302,687	2.23
Total Common Stocks (Identified Cost, \$11,700,815)		12,356,006	91.17
PREFERRED STOCKS			
Electronics			
Samsung Electronics Co. Ltd.	1,034	32,213	0.24
Major Banks			
Itau Unibanco Holding S.A.	16,875	153,966	1.13
Total Preferred Stocks (Identified Cost, \$144,744)		186,179	1.37
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 385,000	385,000	2.84
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$12,230,559)		12,927,185	95.38

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED			
Russell 2000 Index – September 2019 @ \$1,400	4	1,584	0.01
Russell 2000 Index – December 2019 @ \$1,300	3	2,679	0.02
S&P 500 Index – September 2019 @ \$2,350	3	600	0.01
S&P 500 Index – March 2020 @ \$2,450	2	6,640	0.05
Total Put Options Purchased (Premiums Paid, \$35,463)		11,503	0.09
Total Investments (Identified Cost, \$12,266,022) (k)		12,938,688	95.47
OTHER ASSETS, LESS LIABILITIES		613,773	4.53
NET ASSETS		13,552,461	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Prudent Capital Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Apparel Manufacturers			
Adidas AG	56,665	18,162,945	1.40
Business Services			
Accenture PLC, "A"	117,380	22,605,040	1.74
SGS S.A.	5,372	13,250,359	1.02
		35,855,399	2.76

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Computer Software			
Cadence Design Systems, Inc.	219,226	16,202,994	1.25
Check Point Software Technologies Ltd.	210,891	23,609,248	1.81
Sage Group PLC	1,431,832	12,488,335	0.96
		52,300,577	4.02
Computer Software – Systems			
Amadeus IT Group S.A.	216,625	16,944,368	1.30
Constellation Software, Inc.	21,560	20,512,711	1.58
		37,457,079	2.88

SCHEDULES OF INVESTMENTS

31 July 2019 (unaudited)

MFS Meridian Funds – Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Consumer Products			
Beiersdorf AG	192,124	22,331,542	1.72
Kao Corp.	256,700	18,771,700	1.44
		41,103,242	3.16
Consumer Services			
Booking Holdings, Inc.	13,304	25,099,459	1.93
Electrical Equipment			
Legrand S.A.	158,680	11,186,029	0.86
Electronics			
Kyocera Corp.	263,500	16,119,524	1.24
Texas Instruments, Inc.	134,177	16,773,467	1.29
		32,892,991	2.53
Food & Beverages			
Nestle S.A.	331,076	35,132,946	2.70
Insurance			
Swiss Re Ltd.	149,972	14,525,750	1.12
Internet			
Alphabet, Inc., "A"	34,023	41,446,819	3.19
Facebook, Inc., "A"	127,891	24,840,269	1.91
Scout24 AG	434,954	24,174,279	1.86
		90,461,367	6.96
Medical & Health Technology & Services			
Premier, Inc., "A"	473,865	18,362,269	1.41
Real Estate			
Deutsche Wohnen SE	491,474	18,073,738	1.39
LEG Immobilien AG	433,584	50,253,663	3.87
Vonovia SE	512,150	25,066,847	1.93
		93,394,248	7.19
Specialty Chemicals			
Nitto Denko Corp.	345,200	17,102,932	1.32
Specialty Stores			
Costco Wholesale Corp.	137,902	38,009,928	2.93
Just Eat PLC	1,961,533	17,990,785	1.38
		56,000,713	4.31
Telecommunications – Wireless			
KDDI Corp.	1,048,200	27,371,070	2.11
Trucking			
Yamato Holdings Co. Ltd.	777,900	15,254,022	1.17
Total Common Stocks (Identified Cost, \$576,000,677)		621,663,038	47.83
BONDS			
Broadcasting			
Netflix, Inc., 4.875%, 15/04/2028	USD 10,500,000	10,847,812	0.83
WMG Acquisition Corp., 4.875%, 1/11/2024	10,445,000	10,732,238	0.83
		21,580,050	1.66
Building			
New Enterprise Stone & Lime Co., Inc., 6.25%, 15/03/2026	USD 9,965,000	10,199,178	0.78
Standard Industries, Inc., 6%, 15/10/2025	9,765,000	10,265,456	0.79
		20,464,634	1.57
Business Services			
Equinix, Inc., 5.375%, 15/05/2027	USD 9,190,000	9,865,005	0.76
Consumer Products			
Coty, Inc., 6.5%, 15/04/2026	USD 5,665,000	5,452,563	0.42

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Entertainment			
Six Flags Entertainment Corp., 5.5%, 15/04/2027	USD 10,145,000	10,677,612	0.82
Industrial			
KAR Auction Services, Inc., 5.125%, 1/06/2025	USD 9,760,000	10,052,800	0.77
Medical Equipment			
Teleflex, Inc., 5.25%, 15/06/2024	USD 8,105,000	8,307,625	0.64
Midstream			
Targa Resources Partners LP/Targa Resources Finance Corp., 5.875%, 15/04/2026	USD 9,765,000	10,311,352	0.79
Real Estate – Healthcare			
MPT Operating Partnership LP/MPT Financial Co., REIT, 5.25%, 1/08/2026	USD 9,325,000	9,698,000	0.75
Specialty Chemicals			
Univar USA, Inc., 6.75%, 15/07/2023	USD 7,315,000	7,424,725	0.57
Telecommunications – Wireless			
SBA Communications Corp., 4.875%, 1/09/2024	USD 10,345,000	10,641,074	0.82
U.S. Treasury Obligations			
U.S. Treasury Notes, 1.75%, 30/09/2019	USD 40,600,000	40,572,632	3.12
U.S. Treasury Notes, 1.875%, 31/12/2019	40,775,000	40,733,588	3.14
U.S. Treasury Notes, 1.625%, 15/03/2020	40,670,000	40,534,963	3.12
U.S. Treasury Notes, 1.875%, 30/06/2020	40,800,000	40,721,906	3.13
U.S. Treasury Notes, 2%, 30/09/2020 (g)	40,535,000	40,514,416	3.12
U.S. Treasury Notes, 2.375%, 31/12/2020	40,490,000	40,703,522	3.13
		243,781,027	18.76
Total Bonds (Identified Cost, \$363,759,840)		368,256,467	28.33
PREFERRED STOCKS			
Electronics			
Samsung Electronics Co. Ltd. (Identified Cost, \$17,667,224)	542,169	16,890,543	1.30
SHORT-TERM OBLIGATIONS			
American Honda Finance Corp., 2.20%, 21/08/2019 (y)	USD 12,000,000	11,985,333	0.92
Bank of Montreal, 2.41%, 7/08/2019	20,200,000	20,200,000	1.55
Cisco Systems, Inc., 2.22%, 20/08/2019 (y)	10,000,000	9,988,283	0.77
Exxon Mobil Corp., 2.28%, 5/08/2019 (y)	30,000,000	29,992,400	2.31
Exxon Mobil Corp., 2.28%, 19/08/2019 (y)	10,000,000	9,988,600	0.77
Federal Home Loan Bank, 2.15%, 1/08/2019 (y)	42,400,000	42,400,000	3.26
Intel Corp., 2.21%, 8/08/2019 (y)	10,250,000	10,245,596	0.79
Novartis Finance Corp., 2.35%, 5/08/2019 (y)	5,000,000	4,998,695	0.39
Novartis Finance Corp., 2.28%, 6/08/2019 (y)	10,000,000	9,996,833	0.77

MFS Meridian Funds – Prudent Capital Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS, continued				PUT OPTIONS PURCHASED, continued			
Novartis Finance Corp., 2.41%, 16/08/2019 (y)	USD 5,000,000	4,994,979	0.38	Russell 2000 Index – December 2020 @ \$1,250	90	372,600	0.03
Sumitomo Mitsui Banking Corp., 2.29%, 1/08/2019 (y)	20,000,000	20,000,000	1.54	Russell 2000 Index – December 2020 @ \$1,350	80	479,200	0.04
Sumitomo Mitsui Banking Corp., 2.29%, 5/08/2019 (y)	15,100,000	15,096,158	1.16	Russell 2000 Index – June 2021 @ \$1,300	100	598,400	0.05
Toronto-Dominion Bank, 2.30%, 15/08/2019 (y)	20,000,000	19,982,111	1.54	Russell 2000 Index – June 2021 @ \$1,350	100	767,000	0.06
Toronto-Dominion Bank, 2.215%, 21/08/2019 (y)	12,000,000	11,985,233	0.92	S&P 500 Index – December 2019 @ \$2,000	10	3,000	0.00
Walmart, Inc., 2.16%, 5/08/2019 (y)	16,500,000	16,496,040	1.27	S&P 500 Index – December 2019 @ \$2,100	10	4,700	0.00
Walmart, Inc., 2.17%, 16/08/2019 (y)	3,000,000	2,997,288	0.23	S&P 500 Index – December 2019 @ \$2,100	15	7,050	0.00
Total Short-Term Obligations, at Amortized Cost and Value		241,347,549	18.57	S&P 500 Index – December 2019 @ \$2,000	15	4,500	0.00
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,198,775,290)		1,248,157,597	96.03	S&P 500 Index – December 2019 @ \$2,300	25	21,250	0.00
				S&P 500 Index – December 2019 @ \$2,200	25	14,850	0.00
				S&P 500 Index – March 2020 @ \$2,450	85	282,200	0.02
				S&P 500 Index – March 2020 @ \$2,300	75	129,000	0.01
				S&P 500 Index – June 2020 @ \$2,000	25	32,500	0.00
				S&P 500 Index – June 2020 @ \$2,100	25	48,750	0.00
				S&P 500 Index – June 2020 @ \$2,200	25	64,250	0.01
				S&P 500 Index – June 2020 @ \$2,250	75	220,500	0.02
				S&P 500 Index – June 2020 @ \$2,300	85	240,550	0.02
				S&P 500 Index – December 2020 @ \$1,900	25	55,000	0.00
				S&P 500 Index – December 2020 @ \$1,800	75	120,000	0.01
				S&P 500 Index – December 2020 @ \$2,000	2,500	66,250	0.01
				S&P 500 Index – December 2020 @ \$2,100	75	294,000	0.02
				S&P/ASX 200 Index – September 2019 @ AUD 4,800	1,500	937	0.00
				S&P/ASX 200 Index – September 2019 @ AUD 5,000	1,000	1,011	0.00
				S&P/ASX 200 Index – December 2019 @ AUD 5,000	1,500	6,002	0.00
				S&P/ASX 200 Index – December 2019 @ AUD 5,200	100	4,551	0.00
				S&P/ASX 200 Index – June 2020 @ AUD 5,200	100	26,481	0.00
				S&P/ASX 200 Index – June 2020 @ AUD 5,200	7,000	169,991	0.01
				S&P/ASX 200 Index – June 2020 @ AUD 5,000	8,000	143,225	0.01
				Total Put Options Purchased (Premiums Paid, \$11,130,589)		6,432,798	0.49
				Total Investments (Identified Cost, \$1,209,905,879) (k)		1,254,590,395	96.52
				OTHER ASSETS, LESS LIABILITIES		45,171,407	3.48
				NET ASSETS		1,299,761,802	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – Prudent Wealth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Ultra Electronics Holdings PLC	1,379,471	32,510,388	1.01
Apparel Manufacturers			
Adidas AG	113,189	36,280,694	1.13
Automotive			
D'leteren S.A.	440,938	20,643,439	0.64
Brokerage & Asset Managers			
IG Group Holdings PLC	3,778,329	26,273,208	0.81
Business Services			
Accenture PLC, "A"	224,443	43,223,233	1.34
Midland IC&I Ltd.	15,455,000	309,963	0.01
Serco Group PLC	19,644,053	35,212,573	1.09
SGS S.A.	11,215	27,662,467	0.86
		106,408,236	3.30
Computer Software			
Cadence Design Systems, Inc.	472,051	34,889,290	1.08
Check Point Software Technologies Ltd.	419,435	46,955,748	1.46
Sage Group PLC	2,989,203	26,071,613	0.81
		107,916,651	3.35
Computer Software – Systems			
Amadeus IT Group S.A.	436,373	34,133,016	1.06
Constellation Software, Inc.	40,977	38,986,520	1.21
		73,119,536	2.27
Consumer Products			
Beiersdorf AG	363,023	42,195,995	1.31
Kao Corp.	512,400	37,470,273	1.16
		79,666,268	2.47
Consumer Services			
Booking Holdings, Inc.	26,048	49,142,417	1.52
Containers			
Mayr-Melnhof Karton AG	268,700	33,723,355	1.05
Electrical Equipment			
Legrand S.A.	279,087	19,674,032	0.61
Electronics			
Addtech AB, "B"	760,771	19,922,377	0.62
Halma PLC	957,161	23,200,864	0.72
Kyocera Corp.	529,600	32,398,103	1.01
Texas Instruments, Inc.	261,594	32,701,866	1.01
		108,223,210	3.36
Food & Beverages			
Emmi AG	31,906	26,630,111	0.82
Nestle S.A.	491,526	52,159,493	1.62
		78,789,604	2.44
Insurance			
Beazley PLC	3,384,450	23,760,518	0.74
Hiscox Ltd.	1,344,252	27,838,011	0.86
Trupanion, Inc. (I)	288,668	9,283,563	0.29
		60,882,092	1.89
Internet			
Alphabet, Inc., "A"	50,944	62,059,981	1.93
Cars.com, Inc.	1,058,706	20,115,414	0.62
Facebook, Inc., "A"	213,519	41,471,795	1.29
Scout24 AG	828,377	46,040,310	1.43
		169,687,500	5.27
Leisure & Toys			
Games Workshop Group PLC	720,978	39,702,625	1.23

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Machinery & Tools				
Azbil Corp.	1,474,700	35,243,953	1.09	
Medical & Health Technology & Services				
Premier, Inc., "A"	1,030,814	39,944,043	1.24	
Medical Equipment				
Nakanishi, Inc.	415,800	7,628,797	0.24	
Pollution Control				
Daiseki Co. Ltd.	1,519,800	36,060,869	1.12	
Real Estate				
ADLER Real Estate AG	1,169,155	16,100,534	0.50	
Civitas Social Housing PLC, REIT	30,640,491	30,964,632	0.96	
Grand City Properties S.A.	1,909,056	43,196,380	1.34	
LEG Immobilien AG	846,812	98,148,006	3.05	
Midland Holdings Ltd.	40,725,100	6,916,788	0.21	
TAG Immobilien AG	2,836,034	67,059,526	2.08	
		262,385,866	8.14	
Restaurants				
Greggs PLC	1,094,999	29,633,352	0.92	
Specialty Chemicals				
Nihon Parkerizing Co. Ltd.	1,659,900	18,446,267	0.57	
Nitto Denko Corp.	698,700	34,617,088	1.08	
		53,063,355	1.65	
Specialty Stores				
Costco Wholesale Corp.	311,020	85,726,443	2.66	
Esprit Holdings Ltd.	21,637,200	3,593,232	0.11	
Just Eat PLC	3,667,507	33,637,635	1.04	
Zooplus AG	173,059	22,529,383	0.70	
		145,486,693	4.51	
Telecommunications – Wireless				
KDDI Corp.	1,825,900	47,678,722	1.48	
Trucking				
Yamato Holdings Co. Ltd.	1,390,700	27,270,559	0.85	
Total Common Stocks (Identified Cost, \$1,336,576,629)		1,727,039,464	53.59	
BONDS				
Broadcasting				
Netflix, Inc., 4.875%, 15/04/2028	USD	12,500,000	12,914,063	0.40
Netflix, Inc., 5.875%, 15/11/2028		14,000,000	15,365,000	0.48
			28,279,063	0.88
Consumer Products				
Coty, Inc., 6.5%, 15/04/2026	USD	15,000,000	14,437,500	0.45
Insurance – Property & Casualty				
Hiscox Ltd., 6.125%, 24/11/2045	GBP	11,000,000	14,798,413	0.46
U.S. Treasury Obligations				
U.S. Treasury Notes, 1.75%, 30/09/2019	USD	50,000,000	49,966,295	1.55
U.S. Treasury Notes, 1.875%, 31/12/2019		50,000,000	49,949,219	1.55
U.S. Treasury Notes, 1.625%, 15/03/2020		50,000,000	49,833,985	1.55
U.S. Treasury Notes, 1.875%, 30/06/2020		50,000,000	49,904,297	1.55
U.S. Treasury Notes, 1.375%, 30/09/2020		50,000,000	49,623,047	1.54
U.S. Treasury Notes, 1.75%, 31/12/2020		50,000,000	49,826,172	1.54

MFS Meridian Funds – Prudent Wealth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Notes, 2.25%, 31/03/2021	USD 50,000,000	50,244,140	1.56
U.S. Treasury Notes, 2.625%, 15/06/2021	50,000,000	50,644,531	1.57
U.S. Treasury Notes, 1.125%, 30/09/2021	50,000,000	49,197,266	1.53
U.S. Treasury Notes, 2%, 31/12/2021	50,000,000	50,152,344	1.56
U.S. Treasury Notes, 2.125%, 31/12/2022	50,000,000	50,458,984	1.56
U.S. Treasury Notes, 1.375%, 30/06/2023	50,000,000	49,101,563	1.52
		598,901,843	18.58
Total Bonds (Identified Cost, \$648,689,142)		656,416,819	20.37
PREFERRED STOCKS			
Electronics			
Samsung Electronics Co. Ltd.	1,100,662	34,289,638	1.06
Food & Beverages			
ITO EN Ltd.	841,600	17,251,292	0.54
Total Preferred Stocks (Identified Cost, \$38,961,173)		51,540,930	1.60
CONVERTIBLE BONDS			
Real Estate			
ADLER Real Estate AG, 2.5%, 19/07/2021 (Identified Cost, \$4,603,475)	EUR 257,442	4,316,149	0.13
SHORT-TERM OBLIGATIONS			
American Honda Finance Corp., 2.20%, 21/08/2019 (y)	USD 20,000,000	19,975,556	0.62
Bank of Montreal, 2.41%, 7/08/2019	50,000,000	50,000,000	1.55
Cisco Systems, Inc., 2.28%, 13/08/2019 (y)	7,000,000	6,994,680	0.22
Cisco Systems, Inc., 2.22%, 20/08/2019 (y)	50,000,000	49,941,416	1.55
Exxon Mobil Corp., 2.28%, 5/08/2019 (y)	56,000,000	55,985,813	1.74
Exxon Mobil Corp., 2.28%, 19/08/2019 (y)	45,250,000	45,198,415	1.40
Federal Home Loan Bank, 2.15%, 1/08/2019 (y)	115,017,000	115,017,000	3.57
Intel Corp., 2.21%, 8/08/2019 (y)	34,500,000	34,485,175	1.07
Novartis Finance Corp., 2.35%, 5/08/2019 (y)	6,000,000	5,998,433	0.19
Novartis Finance Corp., 2.28%, 6/08/2019 (y)	12,000,000	11,996,200	0.37
Novartis Finance Corp., 2.41%, 16/08/2019 (y)	13,000,000	12,986,946	0.40
Sumitomo Mitsui Banking Corp., 2.29%, 1/08/2019 (y)	50,000,000	50,000,000	1.55
Sumitomo Mitsui Banking Corp., 2.29%, 5/08/2019 (y)	50,000,000	49,987,278	1.55
Toronto-Dominion Bank, 2.30%, 15/08/2019 (y)	39,000,000	38,965,117	1.21
Toronto-Dominion Bank, 2.215%, 21/08/2019 (y)	50,000,000	49,938,472	1.55
Walmart, Inc., 2.16%, 5/08/2019 (y)	42,000,000	41,989,920	1.30

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS, continued			
Walmart, Inc., 2.17%, 16/08/2019 (y)	USD 6,750,000	6,743,897	0.21
Total Short-Term Obligations, at Amortized Cost and Value		646,204,318	20.05
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$2,675,034,737)		3,085,517,680	95.74
	Par Amount/ Number of Contracts		
Issuer/Expiration Month/Strike Price			
PUT OPTIONS PURCHASED			
Russell 2000 Index – December 2019 @ \$1,100	250	61,250	0.00
Russell 2000 Index – December 2019 @ \$1,200	250	118,000	0.00
Russell 2000 Index – December 2019 @ \$1,300	250	223,250	0.01
Russell 2000 Index – December 2019 @ \$1,350	250	304,250	0.01
Russell 2000 Index – December 2019 @ \$1,250	250	157,500	0.01
Russell 2000 Index – December 2019 @ \$1,350	250	304,250	0.01
Russell 2000 Index – March 2020 @ \$1,280	250	547,500	0.02
Russell 2000 Index – June 2020 @ \$1,300	250	835,000	0.03
Russell 2000 Index – June 2020 @ \$1,400	250	1,265,000	0.04
Russell 2000 Index – June 2020 @ \$1,350	500	2,050,000	0.06
Russell 2000 Index – June 2020 @ \$1,250	250	675,000	0.02
Russell 2000 Index – December 2020 @ \$1,200	250	850,000	0.03
Russell 2000 Index – December 2020 @ \$1,250	250	1,035,000	0.03
Russell 2000 Index – December 2020 @ \$1,300	250	1,250,000	0.04
Russell 2000 Index – December 2020 @ \$1,150	250	702,500	0.02
Russell 2000 Index – December 2020 @ \$1,300	250	1,250,000	0.04
Russell 2000 Index – December 2020 @ \$1,250	250	1,035,000	0.03
Russell 2000 Index – December 2020 @ \$1,350	500	2,995,000	0.09
Russell 2000 Index – June 2021 @ \$1,250	500	2,725,000	0.08
Russell 2000 Index – June 2021 @ \$1,300	500	2,992,000	0.09
Russell 2000 Index – June 2021 @ \$1,350	500	3,835,000	0.12
S&P 500 Index – December 2019 @ \$2,000	250	75,000	0.00
S&P 500 Index – December 2019 @ \$2,100	250	117,500	0.00
S&P 500 Index – December 2019 @ \$2,300	250	212,500	0.01
S&P 500 Index – December 2019 @ \$2,200	250	148,500	0.01

MFS Meridian Funds – Prudent Wealth Fund, continued

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued			
S&P 500 Index – March 2020 @ \$2,450	400	1,328,000	0.04
S&P 500 Index – March 2020 @ \$2,300	250	430,000	0.01
S&P 500 Index – June 2020 @ \$2,000	250	325,000	0.01
S&P 500 Index – June 2020 @ \$2,100	250	487,500	0.02
S&P 500 Index – June 2020 @ \$2,200	250	642,500	0.02
S&P 500 Index – June 2020 @ \$2,300	400	1,132,000	0.04
S&P 500 Index – December 2020 @ \$1,900	250	550,000	0.02
S&P 500 Index – December 2020 @ \$1,800	250	400,000	0.01
S&P 500 Index – December 2020 @ \$2,000	25,000	662,500	0.02
S&P 500 Index – December 2020 @ \$2,100	250	980,000	0.03
S&P/ASX 200 Index – September 2019 @ AUD 4,800	10,000	6,245	0.00

Issuer/Expiration Month/Strike Price	Par Amount/ Number of Contracts	Market Value (\$)	Net Assets (%)
PUT OPTIONS PURCHASED, continued			
S&P/ASX 200 Index – September 2019 @ AUD 5,000	10,000	10,109	0.00
S&P/ASX 200 Index – December 2019 @ AUD 5,000	10,000	40,014	0.00
S&P/ASX 200 Index – December 2019 @ AUD 5,200	1,000	45,507	0.00
S&P/ASX 200 Index – June 2020 @ AUD 5,200	1,000	264,813	0.01
S&P/ASX 200 Index – June 2020 @ AUD 5,200	10,000	242,844	0.01
S&P/ASX 200 Index – June 2020 @ AUD 5,000	20,000	358,064	0.01
Total Put Options Purchased (Premiums Paid, \$65,522,328)		33,669,096	1.05
Total Investments (Identified Cost, \$2,740,557,065) (k)		3,119,186,776	96.79
OTHER ASSETS, LESS LIABILITIES		103,437,141	3.21
NET ASSETS		3,222,623,917	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.K. Equity Fund

(Expressed in British Pounds)

Name of Security	Shares/Par	Market Value (£)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
COMMON STOCKS			
Aerospace			
Cobham PLC	659,496	1,091,694	2.72
Alcoholic Beverages			
Diageo PLC	60,153	2,063,864	5.15
Apparel Manufacturers			
Burberry Group PLC	23,812	534,168	1.33
Broadcasting			
WPP PLC	31,870	308,538	0.77
Brokerage & Asset Managers			
IG Group Holdings PLC	113,435	648,621	1.62
Rathbone Brothers PLC	35,383	777,605	1.94
		1,426,226	3.56
Business Services			
Auto Trader Group PLC	135,112	728,266	1.82
Compass Group PLC	34,154	707,928	1.76
Experian PLC	54,921	1,370,115	3.42
		2,806,309	7.00
Computer Software			
Sage Group PLC	126,283	905,708	2.26
Computer Software – Systems			
Sophos Group PLC	57,415	249,755	0.62
Conglomerates			
Smiths Group PLC	36,769	601,069	1.50
Construction			
Bellway PLC	12,121	359,260	0.89
SIG PLC	297,433	391,719	0.98
		750,979	1.87
Consumer Products			
Reckitt Benckiser Group PLC	24,954	1,590,069	3.97

Name of Security	Shares/Par	Market Value (£)	Net Assets (%)
Transferable Securities and Money Market Instruments Traded on a Regulated Market			
Consumer Services			
Moneysupermarket.com Group PLC	267,456	982,687	2.45
Electrical Equipment			
Spectris PLC	29,118	743,046	1.85
Energy – Independent			
Cairn Energy PLC	218,874	344,590	0.86
Energy – Integrated			
BP PLC	442,908	2,401,857	5.99
Food & Drug Stores			
Tesco PLC	489,261	1,090,619	2.72
Gaming & Lodging			
Flutter Entertainment PLC	13,256	863,464	2.15
Insurance			
Beazley PLC	63,582	367,057	0.92
Hastings Group Holdings PLC	39,665	76,593	0.19
Hiscox Ltd.	56,750	966,394	2.41
Prudential PLC	51,058	865,895	2.16
		2,275,939	5.68
Major Banks			
Barclays PLC	503,838	777,403	1.94
HSBC Holdings PLC	141,906	929,338	2.32
		1,706,741	4.26
Metals & Mining			
Rio Tinto PLC	39,513	1,844,908	4.60
Oil Services			
Lamprell PLC	209,508	115,648	0.29
Other Banks & Diversified Financials			
AIB Group PLC	153,777	431,418	1.07
CYBG PLC	113,207	191,800	0.48
		623,218	1.55

MFS Meridian Funds – U.K. Equity Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
Pharmaceuticals			
Bayer AG	8,577	458,693	1.14
GlaxoSmithKline PLC	93,416	1,590,501	3.97
Roche Holding AG	3,162	696,193	1.74
		2,745,387	6.85
Printing & Publishing			
Reed Elsevier PLC	61,770	1,204,756	3.01
Real Estate			
Unite Group PLC, REIT	52,344	539,171	1.34
Restaurants			
Greggs PLC	14,191	315,799	0.79
Whitbread PLC	16,148	728,558	1.81
		1,044,357	2.60
Specialty Chemicals			
Akzo Nobel N.V.	10,223	792,977	1.98
Croda International PLC	16,400	767,346	1.91
		1,560,323	3.89
Specialty Stores			
Just Eat PLC	139,607	1,052,913	2.63

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (£)	Net Assets (%)
Telecommunications – Wireless			
Vodafone Group PLC	1,187,117	1,777,886	4.43
Telephone Services			
BT Group PLC	396,910	761,851	1.90
Tobacco			
British American Tobacco PLC	43,511	1,276,717	3.18
Imperial Tobacco Group PLC	55,439	1,153,137	2.88
		2,429,854	6.06
Utilities – Electric Power			
SSE PLC	28,677	314,918	0.79
Total Common Stocks (Identified Cost, £34,743,733)		38,752,512	96.65
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, £34,743,733) (k)		38,752,512	96.65
OTHER ASSETS, LESS LIABILITIES		1,342,762	3.35
NET ASSETS		40,095,274	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Concentrated Growth Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Apparel Manufacturers			
LVMH Moët Hennessy Louis Vuitton SE	24,450	10,109,914	2.20
NIKE, Inc., "B"	131,900	11,347,357	2.47
		21,457,271	4.67
Brokerage & Asset Managers			
Blackstone Group, Inc.	253,665	12,170,847	2.64
TD Ameritrade Holding Corp.	239,272	12,226,799	2.66
		24,397,646	5.30
Business Services			
Accenture PLC, "A"	147,782	28,459,857	6.19
Cognizant Technology Solutions Corp., "A"	186,635	12,157,404	2.64
Fidelity National Information Services, Inc.	174,999	23,318,617	5.07
		63,935,878	13.90
Cable TV			
Comcast Corp., "A"	359,650	15,526,090	3.38
Computer Software			
Microsoft Corp.	223,384	30,440,538	6.62
Construction			
Sherwin-Williams Co.	42,075	21,586,158	4.69
Consumer Products			
Colgate-Palmolive Co.	159,538	11,445,256	2.49
Estee Lauder Cos., Inc., "A"	53,739	9,898,186	2.15
		21,343,442	4.64
Electrical Equipment			
Amphenol Corp., "A"	108,036	10,081,919	2.19
Fortive Corp.	139,759	10,628,672	2.31
Mettler-Toledo International, Inc.	4,301	3,254,782	0.71
		23,965,373	5.21

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electronics			
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	170,381	7,263,342	1.58
Texas Instruments, Inc.	165,631	20,705,531	4.50
		27,968,873	6.08
Gaming & Lodging			
Marriott International, Inc., "A"	86,844	12,076,527	2.63
Insurance			
Aon PLC	113,524	21,484,417	4.67
Internet			
Alphabet, Inc., "A"	28,189	34,339,840	7.47
Machinery & Tools			
Nordson Corp.	83,153	11,779,454	2.56
Medical Equipment			
Abbott Laboratories	151,465	13,192,602	2.87
Becton, Dickinson and Co.	50,124	12,671,347	2.75
Thermo Fisher Scientific, Inc.	70,846	19,672,517	4.28
Waters Corp.	50,796	10,695,606	2.33
		56,232,072	12.23
Other Banks & Diversified Financials			
Visa, Inc., "A"	141,075	25,111,350	5.46
Printing & Publishing			
Moody's Corp.	58,807	12,604,692	2.74
Railroad & Shipping			
Union Pacific Corp.	63,263	11,384,177	2.47
Restaurants			
Starbucks Corp.	128,554	12,172,778	2.65

MFS Meridian Funds – U.S. Concentrated Growth Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Specialty Stores			
TJX Cos., Inc.	225,860	12,322,922	2.68
Total Common Stocks (Identified Cost, \$334,601,051)		460,129,498	100.05
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 689,000	689,000	0.15
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$335,290,051) (k)		460,818,498	100.20
OTHER ASSETS, LESS LIABILITIES		(923,953)	(0.20)
NET ASSETS		459,894,545	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Corporate Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
Huntington Ingalls Industries, Inc., 3.483%, 1/12/2027	USD 620,000	635,475	0.23
L3Harris Technologies, Inc., 3.85%, 15/06/2023	1,249,000	1,305,511	0.46
Northrop Grumman Corp., 2.55%, 15/10/2022	1,641,000	1,646,723	0.58
Northrop Grumman Corp., 2.93%, 15/01/2025	1,406,000	1,432,347	0.51
TransDigm, Inc., 6.25%, 15/03/2026	1,095,000	1,148,381	0.41
		6,168,437	2.19
Apparel Manufacturers			
Tapestry, Inc., 4.125%, 15/07/2027	USD 310,000	315,349	0.11
Automotive			
Allison Transmission, Inc., 5.875%, 1/06/2029	USD 781,000	829,812	0.30
General Motors Co., 5.15%, 1/04/2038	123,000	123,664	0.04
General Motors Co., 6.25%, 2/10/2043	974,000	1,054,949	0.38
General Motors Financial Co., Inc., 4.35%, 17/01/2027	437,000	447,555	0.16
Lear Corp., 5.25%, 15/01/2025	842,000	872,817	0.31
Lear Corp., 3.8%, 15/09/2027	2,938,000	2,913,748	1.03
ZF North America Capital, Inc., 4.75%, 29/04/2025	2,003,000	2,060,473	0.73
		8,303,018	2.95
Broadcasting			
Discovery, Inc., 4.125%, 15/05/2029	USD 409,000	427,105	0.15
Fox Corp., 4.03%, 25/01/2024	278,000	294,395	0.11
Fox Corp., 5.476%, 25/01/2039	696,000	824,682	0.29

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Broadcasting, continued			
Netflix, Inc., 4.875%, 15/04/2028	USD 770,000	795,506	0.28
		2,341,688	0.83
Brokerage & Asset Managers			
Charles Schwab Corp., 3.85%, 21/05/2025	USD 1,343,000	1,433,068	0.51
CME Group, Inc., 3%, 15/03/2025	443,000	458,109	0.16
E*TRADE Financial Corp., 2.95%, 24/08/2022	548,000	551,968	0.20
Intercontinental Exchange, Inc., 2.75%, 1/12/2020	324,000	325,486	0.12
Intercontinental Exchange, Inc., 2.35%, 15/09/2022	1,096,000	1,097,498	0.39
Intercontinental Exchange, Inc., 4%, 15/10/2023	758,000	803,463	0.28
Intercontinental Exchange, Inc., 3.75%, 1/12/2025	531,000	565,706	0.20
		5,235,298	1.86
Building			
CRH America Finance, Inc., 4.5%, 4/04/2048	USD 1,075,000	1,085,284	0.39
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	490,000	519,291	0.18
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	422,000	419,175	0.15
Martin Marietta Materials, Inc., 3.5%, 15/12/2027	750,000	752,901	0.27
Masco Corp., 4.45%, 1/04/2025	415,000	443,136	0.16
Masco Corp., 4.375%, 1/04/2026	620,000	657,309	0.23
Masco Corp., 4.5%, 15/05/2047	735,000	714,115	0.25
Vulcan Materials Co., 4.5%, 15/06/2047	1,101,000	1,089,450	0.39
		5,680,661	2.02

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services				Computer Software – Systems, continued			
Cisco Systems, Inc., 2.2%, 28/02/2021	USD 731,000	732,024	0.26	Apple, Inc., 4.5%, 23/02/2036	USD 1,000,000	1,184,334	0.42
Equinix, Inc., 5.375%, 15/05/2027	1,500,000	1,610,175	0.57	Apple, Inc., 4.375%, 13/05/2045	204,000	234,286	0.08
Fidelity National Information Services, Inc., 3.75%, 21/05/2029	1,512,000	1,601,454	0.57	Apple, Inc., 4.25%, 9/02/2047	298,000	336,926	0.12
Fidelity National Information Services, Inc., 3.875%, 5/06/2024	96,000	101,442	0.04			3,839,138	1.36
Fidelity National Information Services, Inc., 5%, 15/10/2025	109,000	122,751	0.04	Conglomerates			
Fidelity National Information Services, Inc., 3%, 15/08/2026	833,000	844,866	0.30	Roper Technologies, Inc., 4.2%, 15/09/2028	USD 733,000	794,894	0.28
Fidelity National Information Services, Inc., 4.5%, 15/08/2046	926,000	1,003,022	0.36	United Technologies Corp., 4.125%, 16/11/2028	556,000	614,429	0.22
Fiserv, Inc., 2.7%, 1/06/2020	500,000	500,735	0.18	Wabtec Corp., 4.95%, 15/09/2028	938,000	1,012,874	0.36
Fiserv, Inc., 4.4%, 1/07/2049	795,000	847,438	0.30			2,422,197	0.86
MSCI, Inc., 5.75%, 15/08/2025	1,246,000	1,298,581	0.46	Consumer Products			
MSCI, Inc., 4.75%, 1/08/2026	1,795,000	1,866,800	0.66	Whirlpool Corp., 4.75%, 26/02/2029	USD 1,485,000	1,622,691	0.58
		10,529,288	3.74	Consumer Services			
Cable TV				IHS Markit Ltd., 3.625%, 1/05/2024	USD 322,000	330,275	0.12
Charter Communications Operating LLC/ Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	USD 1,331,000	1,570,923	0.56	IHS Markit Ltd., 4%, 1/03/2026	395,000	410,761	0.15
Charter Communications Operating LLC/ Charter Communications Operating Capital Corp., 5.375%, 1/05/2047	1,755,000	1,847,413	0.65	IHS Markit Ltd., 4.25%, 1/05/2029	483,000	508,985	0.18
Comcast Corp., 4.7%, 15/10/2048	1,500,000	1,761,105	0.62	Priceline Group, Inc., 3.65%, 15/03/2025	525,000	551,982	0.20
Cox Communications, Inc., 4.6%, 15/08/2047	280,000	292,671	0.10	Priceline Group, Inc., 3.6%, 1/06/2026	1,500,000	1,575,362	0.56
Sirius XM Radio, Inc., 5.375%, 15/04/2025	80,000	83,100	0.03	Priceline Group, Inc., 3.55%, 15/03/2028	969,000	1,021,238	0.36
Sirius XM Radio, Inc., 5.375%, 15/07/2026	665,000	694,925	0.25	Service Corp. International, 5.125%, 1/06/2029	1,050,000	1,106,766	0.39
Sirius XM Radio, Inc., 5%, 1/08/2027	624,000	642,720	0.23	Visa, Inc., 4.15%, 14/12/2035	1,206,000	1,403,262	0.50
Time Warner Cable, Inc., 5%, 1/02/2020	1,300,000	1,314,979	0.47	Visa, Inc., 3.65%, 15/09/2047	1,000,000	1,086,737	0.38
Time Warner Cable, Inc., 4.5%, 15/09/2042	493,000	467,304	0.17			7,995,368	2.84
Videotron Ltd., 5%, 15/07/2022	1,050,000	1,096,935	0.39	Containers			
		9,772,075	3.47	Ball Corp., 4%, 15/11/2023	USD 617,000	640,138	0.23
Chemicals				Ball Corp., 5.25%, 1/07/2025	1,015,000	1,105,081	0.39
Sherwin-Williams Co., 4.5%, 1/06/2047	USD 669,000	716,977	0.25			1,745,219	0.62
Computer Software				Electrical Equipment			
Dell International LLC/EMC Corp., 4.9%, 1/10/2026	USD 1,527,000	1,597,801	0.57	Arrow Electronics, Inc., 3.25%, 8/09/2024	USD 1,563,000	1,559,130	0.55
Microsoft Corp., 3.45%, 8/08/2036	1,500,000	1,589,624	0.56	Arrow Electronics, Inc., 3.875%, 12/01/2028	1,034,000	1,029,720	0.37
VeriSign, Inc., 4.625%, 1/05/2023	918,000	928,575	0.33			2,588,850	0.92
VeriSign, Inc., 4.75%, 15/07/2027	1,500,000	1,577,895	0.56	Electronics			
		5,693,895	2.02	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD 2,719,000	2,659,718	0.94
Computer Software – Systems				Broadcom Corp./Broadcom Cayman Finance Ltd., 3.5%, 15/01/2028	1,006,000	945,151	0.34
Apple, Inc., 3.2%, 11/05/2027	USD 2,000,000	2,083,592	0.74	Broadcom, Inc., 4.25%, 15/04/2026	1,335,000	1,345,198	0.48
				Tyco Electronics Group S.A., 3.5%, 3/02/2022	600,000	613,762	0.22
						5,563,829	1.98

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Emerging Market Quasi-Sovereign Petrobras Global Finance B.V., 6.9%, 19/03/2049	USD 1,486,000	1,667,589	0.59	Insurance American International Group, Inc., 4.7%, 10/07/2035	USD 811,000	900,315	0.32
Energy – Integrated Eni S.p.A., 4.75%, 12/09/2028	USD 817,000	902,215	0.32	American International Group, Inc., 4.5%, 16/07/2044	261,000	279,109	0.10
Eni S.p.A., 4.25%, 9/05/2029	691,000	733,141	0.26			1,179,424	0.42
Shell International Finance B.V., 3.75%, 12/09/2046	1,126,000	1,201,316	0.43	Insurance – Health Centene Corp., 5.375%, 1/06/2026	USD 1,409,000	1,488,256	0.53
		2,836,672	1.01	UnitedHealth Group, Inc., 2.7%, 15/07/2020	1,703,000	1,710,190	0.61
Financial Institutions AerCap Ireland Capital Ltd., 4.625%, 30/10/2020	USD 150,000	153,565	0.05	UnitedHealth Group, Inc., 4.625%, 15/07/2035	1,256,000	1,472,488	0.52
AerCap Ireland Capital Ltd., 4.875%, 16/01/2024	674,000	723,903	0.26	UnitedHealth Group, Inc., 3.5%, 15/08/2039	431,000	434,025	0.15
AerCap Ireland Capital Ltd., 3.65%, 21/07/2027	1,385,000	1,388,243	0.49			5,104,959	1.81
Avolon Holdings Funding Ltd., 4.375%, 1/05/2026	653,000	675,346	0.24	Insurance – Property & Casualty Aon Corp., 3.75%, 2/05/2029	USD 1,465,000	1,538,194	0.54
International Lease Finance Corp., 5.875%, 15/08/2022	750,000	816,663	0.29	Berkshire Hathaway, Inc., 2.75%, 15/03/2023	427,000	435,222	0.15
		3,757,720	1.33	Chubb INA Holdings, Inc., 2.3%, 3/11/2020	174,000	174,063	0.06
Food & Beverages Anheuser-Busch InBev Worldwide, Inc., 4.15%, 23/01/2025	USD 470,000	505,887	0.18	Marsh & McLennan Cos., Inc., 4.8%, 15/07/2021	400,000	414,963	0.15
Anheuser-Busch InBev Worldwide, Inc., 4.375%, 15/04/2038	638,000	688,989	0.24	Marsh & McLennan Cos., Inc., 3.5%, 3/06/2024	262,000	272,646	0.10
Anheuser-Busch InBev Worldwide, Inc., 5.55%, 23/01/2049	562,000	697,669	0.25	Marsh & McLennan Cos., Inc., 4.75%, 15/03/2039	739,000	863,520	0.31
Conagra Brands, Inc., 5.4%, 1/11/2048	791,000	887,441	0.32	Marsh & McLennan Cos., Inc., 4.35%, 30/01/2047	437,000	484,365	0.17
Constellation Brands, Inc., 4.25%, 1/05/2023	2,488,000	2,630,675	0.93			4,182,973	1.48
Danone S.A., 2.077%, 2/11/2021	743,000	736,569	0.26	Machinery & Tools CNH Industrial Capital LLC, 4.2%, 15/01/2024	USD 554,000	579,513	0.20
Danone S.A., 2.589%, 2/11/2023	1,740,000	1,748,465	0.62	CNH Industrial Capital LLC, 3.85%, 15/11/2027	885,000	898,902	0.32
JBS USA LLC/JBS USA Finance, Inc., 6.75%, 15/02/2028	932,000	1,004,696	0.36			1,478,415	0.52
JBS USA Lux S.A./JBS USA Finance, Inc., 6.5%, 15/04/2029	753,000	808,534	0.29	Major Banks Bank of America Corp., 2.738%, 23/01/2022	USD 2,719,000	2,727,201	0.97
Tyson Foods, Inc., 4.5%, 15/06/2022	400,000	421,818	0.15	Bank of America Corp., 4.1%, 24/07/2023	500,000	530,619	0.19
		10,130,743	3.60	Bank of America Corp., 4.125%, 22/01/2024	717,000	765,331	0.27
Gaming & Lodging GLP Capital LP/GLP Financing II, Inc., 5.75%, 1/06/2028	USD 1,670,000	1,870,200	0.66	Bank of America Corp., 4.45%, 3/03/2026	563,000	606,429	0.22
GLP Capital LP/GLP Financing II, Inc., 5.3%, 15/01/2029	341,000	369,371	0.13	Bank of America Corp., 3.5%, 19/04/2026	1,274,000	1,330,806	0.47
Hilton Domestic Operating Co., Inc., 5.125%, 1/05/2026	582,000	604,616	0.22	Bank of America Corp., 3.419% to 20/12/2027, FLR to 20/12/2028	3,506,000	3,612,322	1.28
Hilton Domestic Operating Co., Inc., 4.875%, 15/01/2030	1,033,000	1,061,407	0.38	Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029	1,076,000	1,148,960	0.41
Las Vegas Sands Corp., 3.9%, 8/08/2029	2,317,000	2,345,012	0.83	Bank of America Corp., 6.1%, 29/12/2049	1,189,000	1,297,556	0.46
Marriott International, Inc., 4%, 15/04/2028	2,104,000	2,221,135	0.79	Bank of America Corp., 5.875%, 31/12/2059	1,190,000	1,261,638	0.45
		8,471,741	3.01	Bank of New York Mellon Corp., 2.95%, 29/01/2023	1,227,000	1,250,771	0.44
Health Maintenance Organizations Cigna Corp., 4.125%, 15/11/2025	USD 675,000	716,811	0.25	Bank of New York Mellon Corp., 3.442%, 7/02/2028	639,000	667,723	0.24
Halfmoon Parent, Inc., 4.125%, 15/11/2025	338,000	358,937	0.13	JPMorgan Chase & Co., 2.295%, 15/08/2021	2,000,000	1,995,488	0.71
		1,075,748	0.38				

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Major Banks, continued				Medical Equipment			
JPMorgan Chase & Co., 3.25%, 23/09/2022	USD 1,533,000	1,574,504	0.56	Abbott Laboratories, 2.9%, 30/11/2021	USD 1,082,000	1,095,728	0.39
JPMorgan Chase & Co., 3.2%, 15/06/2026	1,000,000	1,031,241	0.37	Abbott Laboratories, 4.75%, 30/11/2036	1,487,000	1,785,975	0.63
JPMorgan Chase & Co., 3.54%, 1/05/2028	1,791,000	1,871,119	0.66	Boston Scientific Corp., 3.75%, 1/03/2026	551,000	582,576	0.21
JPMorgan Chase & Co., 3.964%, 15/11/2048	1,600,000	1,713,906	0.61	Teleflex, Inc., 4.625%, 15/11/2027	130,000	134,992	0.05
JPMorgan Chase & Co., 3.897%, 23/01/2049	1,326,000	1,412,350	0.50	Zimmer Biomet Holdings, Inc., 3.55%, 1/04/2025	1,173,000	1,212,034	0.43
JPMorgan Chase & Co., 6.75%, 29/01/2049	957,000	1,061,500	0.38	Zimmer Biomet Holdings, Inc., FLR, 3.168%, 19/03/2021	945,000	945,054	0.33
Morgan Stanley, 5.5%, 28/07/2021	66,000	69,795	0.03			5,756,359	2.04
Morgan Stanley, 3.75%, 25/02/2023	500,000	520,348	0.18	Metals & Mining			
Morgan Stanley, 4.431%, 23/01/2030	428,000	473,396	0.17	Glencore Funding LLC, 4.125%, 30/05/2023	USD 799,000	829,721	0.29
PNC Bank N.A., 2.6%, 21/07/2020	1,274,000	1,276,833	0.45	Steel Dynamics, Inc., 5%, 15/12/2026	1,666,000	1,740,970	0.62
Royal Bank of Canada, 2.55%, 16/07/2024	3,517,000	3,515,990	1.25	Vale Overseas Ltd., 6.875%, 21/11/2036	466,000	563,795	0.20
Sumitomo Mitsui Financial Group, Inc., 3.102%, 17/01/2023	1,907,000	1,948,227	0.69			3,134,486	1.11
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023	1,141,000	1,166,828	0.41	Midstream			
UBS Group Funding (Switzerland) AG, 4.253%, 23/03/2028	373,000	400,904	0.14	APT Pipelines Ltd., 4.25%, 15/07/2027	USD 302,000	317,571	0.11
Wells Fargo & Co., 3.75%, 24/01/2024	1,021,000	1,069,780	0.38	APT Pipelines Ltd., 5%, 23/03/2035	691,000	739,456	0.26
Wells Fargo & Co., 4.1%, 3/06/2026	383,000	405,548	0.14	Enterprise Products Operating LLC, 4.2%, 31/01/2050	832,000	848,114	0.30
		36,707,113	13.03	MPLX LP, 4.5%, 15/04/2038	915,000	926,398	0.33
Medical & Health Technology & Services				ONEOK, Inc., 4.95%, 13/07/2047	2,197,000	2,327,054	0.83
Becton, Dickinson and Co., 2.675%, 15/12/2019	USD 853,000	853,196	0.30	Sabine Pass Liquefaction LLC, 5.625%, 15/04/2023	668,000	725,753	0.26
Becton, Dickinson and Co., 3.734%, 15/12/2024	93,000	97,512	0.03	Sabine Pass Liquefaction LLC, 5.625%, 1/03/2025	64,000	71,038	0.03
Becton, Dickinson and Co., 4.685%, 15/12/2044	161,000	177,655	0.06	Sabine Pass Liquefaction LLC, 5.875%, 30/06/2026	871,000	993,166	0.35
Becton, Dickinson and Co., 4.669%, 6/06/2047	1,888,000	2,127,409	0.76	Sabine Pass Liquefaction LLC, 5%, 15/03/2027	467,000	509,042	0.18
HCA, Inc., 5.25%, 15/06/2026	473,000	524,860	0.19	Sabine Pass Liquefaction LLC, 4.2%, 15/03/2028	933,000	975,164	0.35
HCA, Inc., 5.875%, 1/02/2029	464,000	517,940	0.18	Tallgrass Energy LP, 4.75%, 1/10/2023	1,177,000	1,190,265	0.42
HCA, Inc., 5.125%, 15/06/2039	175,000	183,785	0.07			9,623,021	3.42
IQVIA Holdings, Inc., 5%, 15/05/2027	2,000,000	2,084,760	0.74	Mortgage-Backed			
Laboratory Corp. of America Holdings, 3.25%, 1/09/2024	804,000	818,257	0.29	Freddie Mac, 3.244%, 25/08/2027	USD 69,000	73,049	0.03
Laboratory Corp. of America Holdings, 3.6%, 1/02/2025	256,000	264,499	0.09	Natural Gas – Distribution			
Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	442,000	467,577	0.17	NiSource Finance Corp., 3.85%, 15/02/2023	USD 550,000	571,380	0.20
Thermo Fisher Scientific, Inc., 3%, 15/04/2023	437,000	445,853	0.16	NiSource Finance Corp., 4.8%, 15/02/2044	300,000	342,886	0.12
Thermo Fisher Scientific, Inc., 2.95%, 19/09/2026	1,477,000	1,493,914	0.53	NiSource, Inc., 5.65%, 1/02/2045	507,000	629,299	0.22
Thermo Fisher Scientific, Inc., 4.1%, 15/08/2047	1,405,000	1,506,961	0.53	Sempra Energy, 3.25%, 15/06/2027	2,318,000	2,327,460	0.83
		11,564,178	4.10			3,871,025	1.37
				Network & Telecom			
				AT&T, Inc., 4.5%, 15/05/2035	USD 1,000,000	1,065,164	0.38
				AT&T, Inc., 5.35%, 15/12/2043	259,000	287,998	0.10

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Network & Telecom, continued					Telecommunications – Wireless, continued				
AT&T, Inc., 5.15%, 15/11/2046	USD	543,000	601,501	0.21	American Tower Corp., REIT, 3%, 15/06/2023	USD	1,051,000	1,065,778	0.38
			1,954,663	0.69	American Tower Corp., REIT, 4%, 1/06/2025		664,000	705,199	0.25
Oils					American Tower Corp., REIT, 3.6%, 15/01/2028				
Marathon Petroleum Corp., 3.4%, 15/12/2020	USD	545,000	551,248	0.20	American Tower Corp., REIT, 3.8%, 15/08/2029		1,208,000	1,243,651	0.44
Marathon Petroleum Corp., 3.625%, 15/09/2024		228,000	236,879	0.08	Crown Castle International Corp., 2.25%, 1/09/2021		619,000	640,527	0.23
Marathon Petroleum Corp., 4.75%, 15/09/2044		829,000	870,500	0.31	Crown Castle International Corp., 5.25%, 15/01/2023		1,068,000	1,061,195	0.38
Marathon Petroleum Corp., 4.5%, 1/04/2048		1,293,000	1,297,208	0.46	Crown Castle International Corp., 3.15%, 15/07/2023		570,000	618,486	0.22
Valero Energy Corp., 3.4%, 15/09/2026		1,373,000	1,404,645	0.50	Crown Castle International Corp., 4.45%, 15/02/2026		899,000	916,559	0.32
Valero Energy Corp., 4.9%, 15/03/2045		1,034,000	1,140,065	0.40	Crown Castle International Corp., 3.65%, 1/09/2027		1,256,000	1,367,162	0.48
			5,500,545	1.95	SBA Tower Trust, 2.898%, 15/10/2044		568,000	587,924	0.21
Other Banks & Diversified Financials					Tobacco				
Capital One Financial Corp., 3.3%, 30/10/2024	USD	1,982,000	2,052,107	0.73	Reynolds American, Inc., 3.25%, 12/06/2020	USD	1,589,000	1,597,265	0.57
Citizens Financial Group, Inc., 2.375%, 28/07/2021		941,000	937,189	0.33	Transportation – Services				
Discover Bank, 7%, 15/04/2020		650,000	669,993	0.24	ERAC USA Finance LLC, 3.85%, 15/11/2024	USD	1,000,000	1,055,613	0.37
Discover Bank, 3.1%, 4/06/2020		523,000	525,043	0.19	ERAC USA Finance LLC, 7%, 15/10/2037		105,000	143,563	0.05
Groupe BPCE S.A., 4.5%, 15/03/2025		303,000	318,584	0.11	ERAC USA Finance LLC, 4.5%, 15/02/2045		99,000	104,678	0.04
Groupe BPCE S.A., 12.5%, 29/08/2049		350,000	355,687	0.13				1,303,854	0.46
Macquarie Bank Ltd., 6.125% to 8/03/2027, FLR to 31/12/2065		381,000	378,859	0.13	U.S. Treasury Obligations				
			5,237,462	1.86	U.S. Treasury Bonds, 3.5%, 15/02/2039	USD	7,539,000	8,941,961	3.17
Pharmaceuticals					U.S. Treasury Bonds, 3%, 15/02/2048				
Elanco Animal Health, Inc., 4.9%, 28/08/2028	USD	1,788,000	1,980,689	0.70			8,792,400	9,625,960	3.42
Pollution Control									
Republic Services, Inc., 2.5%, 15/08/2024	USD	1,200,000	1,198,091	0.43			18,567,921	6.59	
Republic Services, Inc., 3.95%, 15/05/2028		1,303,000	1,416,205	0.50	Utilities – Electric Power				
			2,614,296	0.93	Berkshire Hathaway Energy, 4.5%, 1/02/2045	USD	465,000	535,266	0.19
Precious Metals & Minerals					Duke Energy Corp., 3.75%, 1/09/2046				
Teck Resources Ltd., 6.25%, 15/07/2041	USD	807,000	912,377	0.32	Duke Energy Corp., 4.2%, 15/06/2049		818,000	813,698	0.29
Retailers					Duke Energy Progress LLC, 3.45%, 15/03/2029				
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	1,703,000	1,770,932	0.63	EDP Finance B.V., 5.25%, 14/01/2021		593,000	630,108	0.22
Best Buy Co., Inc., 4.45%, 1/10/2028		985,000	1,048,549	0.37	EDP Finance B.V., 3.625%, 15/07/2024		462,000	478,309	0.17
Dollar General Corp., 4.15%, 1/11/2025		1,000,000	1,076,646	0.38	Emera U.S. Finance LP, 2.7%, 15/06/2021		552,000	570,214	0.20
Dollar Tree, Inc., 4%, 15/05/2025		1,051,000	1,095,307	0.39	Emera U.S. Finance LP, 3.55%, 15/06/2026		415,000	415,463	0.15
Dollar Tree, Inc., 4.2%, 15/05/2028		404,000	420,971	0.15	Enel Finance International N.V., 2.75%, 6/04/2023		474,000	487,908	0.17
Home Depot, Inc., 4.875%, 15/02/2044		500,000	610,125	0.22	Enel Finance International N.V., 3.625%, 25/05/2027		1,897,000	1,900,134	0.68
			6,022,530	2.14			444,000	450,660	0.16
Telecommunications – Wireless									
American Tower Corp., REIT, 3.5%, 31/01/2023	USD	1,000,000	1,031,108	0.37					

MFS Meridian Funds – U.S. Corporate Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Enel Finance International N.V., 4.75%, 25/05/2047	USD 525,000	555,993	0.20
Eversource Energy, 2.9%, 1/10/2024	949,000	964,591	0.34
Exelon Corp., 3.497%, 1/06/2022	1,051,000	1,076,031	0.38
FirstEnergy Corp., 3.9%, 15/07/2027	606,000	640,473	0.23
NextEra Energy Capital Holdings, Inc., 3.15%, 1/04/2024	1,350,000	1,386,187	0.49
NextEra Energy Capital Holdings, Inc., 3.55%, 1/05/2027	2,000,000	2,096,818	0.74
NextEra Energy Operating Co., 4.5%, 15/09/2027	960,000	964,522	0.34
NextEra Energy, Inc., 4.25%, 15/07/2024	411,000	416,651	0.15
PPL Capital Funding, Inc., 5%, 15/03/2044	221,000	249,911	0.09
Public Service Enterprise Group, 2%, 15/11/2021	1,388,000	1,373,293	0.49

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
Southern Co., 2.95%, 1/07/2023	USD 426,000	434,955	0.16
Virginia Electric & Power Co., 2.875%, 15/07/2029	696,000	701,214	0.25
		18,840,802	6.69
Total Bonds (Identified Cost, \$258,257,323)		268,031,946	95.13
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 6,551,000	6,551,000	2.33
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$264,808,323)		274,582,946	97.46
OTHER ASSETS, LESS LIABILITIES		7,165,494	2.54
NET ASSETS		281,748,440	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Equity Income Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Alcoholic Beverages			
Molson Coors Brewing Co.	1,057	57,067	1.22
Apparel Manufacturers			
LVMH Moët Hennessy Louis Vuitton SE	94	38,868	0.83
Automotive			
Lear Corp.	742	94,071	2.01
Magna International, Inc.	495	24,964	0.53
		119,035	2.54
Biotechnology			
Biogen, Inc.	88	20,928	0.45
Brokerage & Asset Managers			
Invesco Ltd.	2,014	38,649	0.83
Business Services			
Accenture PLC, "A"	147	28,309	0.60
DXC Technology Co.	512	28,554	0.61
		56,863	1.21
Cable TV			
Comcast Corp., "A"	3,018	130,287	2.78
Computer Software			
Adobe Systems, Inc.	424	126,717	2.71
Microsoft Corp.	1,720	234,384	5.01
		361,101	7.72
Computer Software – Systems			
Apple, Inc.	398	84,790	1.81
Hitachi Ltd.	1,600	56,910	1.22
Seagate Technology PLC	368	17,042	0.36
		158,742	3.39
Consumer Products			
Kimberly-Clark Corp.	354	48,020	1.03

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electrical Equipment			
Johnson Controls International PLC	1,013	42,992	0.92
Schneider Electric SE	150	12,914	0.27
		55,906	1.19
Electronics			
Applied Materials, Inc.	899	44,384	0.95
Intel Corp.	872	44,079	0.94
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	2,110	89,949	1.92
		178,412	3.81
Energy – Independent			
Phillips 66	320	32,819	0.70
Energy – Integrated			
BP PLC	9,995	65,915	1.41
Eni S.p.A.	3,650	57,141	1.22
		123,056	2.63
Food & Beverages			
Ingredion, Inc.	436	33,698	0.72
J.M. Smucker Co.	362	40,251	0.86
Tyson Foods, Inc., "A"	336	26,712	0.57
		100,661	2.15
Furniture & Appliances			
Whirlpool Corp.	202	29,387	0.63
Health Maintenance Organizations			
Cigna Corp.	101	17,162	0.37
Insurance			
MetLife, Inc.	1,952	96,468	2.06
Prudential Financial, Inc.	553	56,024	1.20
Samsung Fire & Marine Insurance Co. Ltd.	53	11,725	0.25
Zurich Insurance Group AG	183	63,647	1.36
		227,864	4.87

MFS Meridian Funds – U.S. Equity Income Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Internet			
Alphabet, Inc., "A"	54	65,783	1.41
Machinery & Tools			
AGCO Corp.	906	69,762	1.49
Allison Transmission Holdings, Inc.	178	8,179	0.18
Cummins, Inc.	172	28,208	0.60
Eaton Corp. PLC	1,390	114,244	2.44
Regal Beloit Corp.	149	11,864	0.25
		232,257	4.96
Major Banks			
Bank of America Corp.	4,234	129,899	2.78
BNP Paribas	254	11,803	0.25
Morgan Stanley	446	19,874	0.42
Sumitomo Mitsui Financial Group, Inc.	300	10,498	0.22
Wells Fargo & Co.	1,001	48,458	1.04
		220,532	4.71
Medical & Health Technology & Services			
HCA Healthcare, Inc.	782	104,405	2.23
McKesson Corp.	167	23,204	0.50
Walgreens Boots Alliance, Inc.	783	42,666	0.91
		170,275	3.64
Metals & Mining			
Rio Tinto PLC	1,018	57,803	1.23
Natural Gas – Pipeline			
Enterprise Products Partners LP	3,064	92,257	1.97
EQM Midstream Partners LP	743	28,613	0.61
Equitrans Midstream Corp.	2,003	33,230	0.71
MPLX LP	609	17,874	0.38
		171,974	3.67
Network & Telecom			
Cisco Systems, Inc.	2,962	164,095	3.51
Other Banks & Diversified Financials			
Citigroup, Inc.	1,925	136,983	2.93
Intesa Sanpaolo S.p.A.	8,647	18,687	0.40
ORIX Corp.	3,500	50,042	1.07
Synchrony Financial	583	20,918	0.44
		226,630	4.84
Pharmaceuticals			
Bayer AG	442	28,746	0.61
Bristol-Myers Squibb Co.	1,770	78,606	1.68
Eli Lilly & Co.	1,034	112,654	2.41
Johnson & Johnson	188	24,481	0.52
Pfizer, Inc.	2,381	92,478	1.98
Roche Holding AG	209	55,961	1.20
		392,926	8.40
Printing & Publishing			
Transcontinental, Inc., "A"	1,120	12,882	0.28
Railroad & Shipping			
Union Pacific Corp.	809	145,580	3.11
Real Estate			
EPR Properties, REIT	741	55,153	1.18
Medical Properties Trust, Inc., REIT	5,593	97,877	2.09
STORE Capital Corp., REIT	2,527	86,449	1.85
		239,479	5.12

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Restaurants			
Chipotle Mexican Grill, Inc., "A"	41	32,617	0.70
Starbucks Corp.	1,199	113,533	2.43
U.S. Foods Holding Corp.	669	23,663	0.50
		169,813	3.63
Specialty Chemicals			
Methanex Corp.	200	7,862	0.17
Specialty Stores			
Amazon.com, Inc.	73	136,275	2.91
Bed Bath & Beyond, Inc.	1,066	10,351	0.22
Best Buy Co., Inc.	237	18,138	0.39
Target Corp.	724	62,553	1.34
		227,317	4.86
Tobacco			
British American Tobacco PLC	960	34,256	0.73
Japan Tobacco, Inc.	1,800	39,958	0.86
Philip Morris International, Inc.	785	65,634	1.40
		139,848	2.99
Utilities – Electric Power			
Exelon Corp.	2,363	106,477	2.27
SSE PLC	685	9,148	0.20
		115,625	2.47
Total Common Stocks (Identified Cost, \$4,075,949)		4,555,508	97.35
CONVERTIBLE PREFERRED STOCKS			
Utilities – Electric Power			
NextEra Energy, Inc., 6.123%	183	12,091	0.26
CenterPoint Energy, Inc., 7%	1,064	54,381	1.16
		66,472	1.42
Medical Equipment			
DanaHER Corp., 4.75%	13	14,754	0.32
Total Convertible Preferred Stocks (Identified Cost, \$78,534)		81,226	1.74
PREFERRED STOCKS			
Electronics			
Samsung Electronics Co. Ltd. (Identified Cost, \$15,281)	458	14,268	0.31
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 112,000	112,000	2.39
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$4,281,764) (k)		4,763,002	101.79
OTHER ASSETS, LESS LIABILITIES		(83,552)	(1.79)
NET ASSETS		4,679,450	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Government Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
BONDS				
Asset-Backed & Securitized				
ALM Loan Funding, CLO, 2015-12A, "A1R2", FLR, 3.212%, 16/04/2027	USD	549,789	549,242	0.18
Chesapeake Funding II LLC, 2018-1A, "A1", 3.04%, 15/04/2030		546,777	550,670	0.18
Chesapeake Funding II LLC, 2018-3A, "A1", 3.39%, 15/01/2031		876,247	887,981	0.29
Citigroup Commercial Mortgage Trust, 2015-GC27, "A5", 3.137%, 10/02/2048		600,000	619,898	0.21
Commercial Mortgage Trust, 2014-CR19, "A5", 3.796%, 10/08/2047		1,729,200	1,835,008	0.61
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048		1,033,000	1,073,467	0.35
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050		1,000,000	1,069,705	0.35
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057		66,272	69,462	0.02
Dryden Senior Loan Fund, 2018-55A, "A1", CLO, FLR, 3.323%, 15/04/2031		1,091,223	1,082,551	0.36
Loomis, Sayles & Co., CLO, "A2", FLR, 3.703%, 15/04/2028		779,986	774,211	0.26
Morgan Stanley Bank of America Merrill Lynch Trust, 2017-C34, "A4", 3.536%, 15/11/2052		290,677	307,363	0.10
Morgan Stanley Capital I Trust, 2018-H4, "XA", 0.867%, 15/12/2051 (i)		3,738,889	246,389	0.08
TICP CLO Ltd., FLR, 3.117%, 20/04/2028		1,410,038	1,400,970	0.46
UBS Commercial Mortgage Trust, 2017-C1, "A4", 3.544%, 15/11/2050		519,000	549,851	0.18
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048		924,745	974,893	0.32
Wells Fargo Commercial Mortgage Trust, 2015-NXS1, "A5", 3.148%, 15/05/2048		421,786	436,466	0.14
Wells Fargo Commercial Mortgage Trust, 2018-C48, "XA", 0.955%, 15/01/2052 (i)		2,188,150	158,382	0.05
West CLO Ltd. 2013-1A, "A1AR", FLR, 3.725%, 7/11/2025		59,738	59,709	0.02
		12,646,218	4.16	
Chemicals				
Sherwin Williams Co., 2.75%, 1/06/2022	USD	914,000	920,740	0.30
Conglomerates				
United Technologies Corp., 3.95%, 16/08/2025	USD	417,000	448,923	0.15
Consumer Products				
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024	USD	639,000	643,559	0.21
Major Banks				
UBS Group Funding (Switzerland) AG, 3.491%, 23/05/2023	USD	352,000	359,968	0.12

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	
Medical & Health Technology & Services				
Montefiore Obligated Group, 5.246%, 1/11/2048	USD	1,141,000	1,342,793	0.44
Mortgage-Backed				
Fannie Mae, 4.785%, 1/08/2019	USD	56,974	56,867	0.02
Fannie Mae, 5.5%, 1/08/2019 – 1/12/2038		3,386,837	3,773,061	1.21
Fannie Mae, 4.94%, 1/09/2019		117,387	117,172	0.04
Fannie Mae, 5%, 1/09/2019 – 1/03/2042		2,370,788	2,583,017	0.86
Fannie Mae, 4.5%, 1/04/2020 – 1/06/2044		7,255,895	7,825,171	2.57
Fannie Mae, 5.19%, 1/09/2020		262,103	265,722	0.09
Fannie Mae, 6%, 1/02/2021 – 1/06/2038		714,313	805,955	0.27
Fannie Mae, 3.99%, 1/07/2021		119,280	122,331	0.04
Fannie Mae, 2.152%, 25/01/2023		794,211	792,964	0.26
Fannie Mae, 2.41%, 1/05/2023		254,003	255,161	0.08
Fannie Mae, 2.55%, 1/05/2023		217,906	219,952	0.07
Fannie Mae, 2.59%, 1/05/2023		139,472	140,980	0.05
Fannie Mae, 3.78%, 1/10/2023		177,994	188,409	0.06
Fannie Mae, 3.5%, 25/05/2025 – 1/01/2047		15,959,689	16,551,436	5.45
Fannie Mae, 3.59%, 1/09/2026		206,662	222,489	0.07
Fannie Mae, 2.586%, 25/12/2026		1,898,000	1,915,842	0.63
Fannie Mae, 3.144%, 25/03/2028		673,000	703,995	0.23
Fannie Mae, 4%, 25/03/2028 – 1/07/2048		17,885,935	18,957,907	6.26
Fannie Mae, 3%, 1/12/2031 – 1/11/2046		8,678,378	8,830,057	2.90
Fannie Mae, 6.5%, 1/02/2032 – 1/10/2037		485,808	553,870	0.18
Fannie Mae, 2%, 25/10/2040 – 25/04/2046		1,025,225	1,008,696	0.34
Fannie Mae, TBA, 2.5%, 1/08/2034		500,000	502,853	0.17
Fannie Mae, TBA, 3%, 1/08/2034 – 1/09/2034		3,900,000	3,976,754	1.31
Fannie Mae, TBA, 3.5%, 1/08/2034		1,700,000	1,755,329	0.58
Freddie Mac, 6%, 1/08/2019 – 1/06/2038		645,785	718,453	0.22
Freddie Mac, 2.456%, 25/08/2019		16,627	16,599	0.01
Freddie Mac, 5%, 1/04/2020 – 1/07/2041		1,442,248	1,575,536	0.53
Freddie Mac, 3.808%, 25/08/2020		477,413	481,599	0.16
Freddie Mac, 5.5%, 1/04/2021 – 1/06/2036		495,083	548,727	0.18
Freddie Mac, 4.5%, 1/11/2022 – 1/05/2042		1,954,436	2,104,040	0.70
Freddie Mac, 3.32%, 25/02/2023		971,000	1,005,712	0.33

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued				Mortgage-Backed, continued			
Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026	USD 2,510,790	2,644,916	0.87	Ginnie Mae, 0.66%, 16/02/2059 (i)	USD 1,258,733	75,943	0.02
Freddie Mac, 3.06%, 25/07/2023	946,000	975,839	0.32	Ginnie Mae, TBA, 4%, 1/08/2049 – 1/09/2049	700,000	726,988	0.24
Freddie Mac, 3.458%, 25/08/2023	2,610,000	2,726,464	0.90		144,962,407	47.71	
Freddie Mac, 0.881%, 25/04/2024 (i)	9,618,490	323,584	0.11	Municipals			
Freddie Mac, 0.607%, 25/07/2024 (i)	9,679,216	245,857	0.08	New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, "B", 0%, 15/02/2023	USD 2,172,000	1,970,764	0.65
Freddie Mac, 3.064%, 25/08/2024	919,421	952,623	0.31	Philadelphia, PA, School District, "A", 5.995%, 1/09/2030	600,000	745,902	0.24
Freddie Mac, 2.67%, 25/12/2024	1,828,000	1,863,082	0.61	University of California Rev. (Build America Bonds), 5.77%, 15/05/2043	890,000	1,173,874	0.39
Freddie Mac, 2.811%, 25/01/2025	1,444,000	1,481,007	0.49		3,890,540	1.28	
Freddie Mac, 3.329%, 25/05/2025	1,512,000	1,597,213	0.53	Other Banks & Diversified Financials			
Freddie Mac, 4%, 1/07/2025 – 1/01/2041	976,476	1,026,883	0.34	ING Groep N.V., 3.15%, 29/03/2022	USD 923,000	937,271	0.31
Freddie Mac, 3.01%, 25/07/2025	450,000	467,699	0.15	Restaurants			
Freddie Mac, 2.745%, 25/01/2026	1,649,000	1,693,313	0.56	Starbucks Corp., 3.8%, 15/08/2025	USD 883,000	938,360	0.31
Freddie Mac, 2.673%, 25/03/2026	1,000,000	1,022,446	0.34	Supranational			
Freddie Mac, 3.224%, 25/03/2027	1,492,000	1,578,115	0.52	Inter-American Development Bank, 4.375%, 24/01/2044	USD 442,000	575,308	0.19
Freddie Mac, 0.578%, 25/07/2027 (i)	15,939,577	654,748	0.22	Tobacco			
Freddie Mac, 0.435%, 25/08/2027 (i)	13,935,097	432,837	0.14	B.A.T Capital Corp., 2.764%, 15/08/2022	USD 699,000	698,911	0.23
Freddie Mac, 3.187%, 25/09/2027	700,000	738,599	0.24	U.S. Government Agencies and Equivalents			
Freddie Mac, 0.29%, 25/01/2028 (i)	22,706,939	553,582	0.18	AID-Tunisia, 2.452%, 24/07/2021	USD 530,000	531,207	0.17
Freddie Mac, 0.302%, 25/01/2028 (i)	9,380,590	234,101	0.08	AID-Ukraine, 1.847%, 29/05/2020	720,000	720,068	0.24
Freddie Mac, 0.134%, 25/02/2028 (i)	26,286,766	338,960	0.11	Hashemite Kingdom of Jordan, 2.503%, 30/10/2020	1,044,000	1,049,583	0.35
Freddie Mac, 2.5%, 15/03/2028	121,401	122,475	0.04	Private Export Funding Corp., 2.25%, 15/03/2020	220,000	220,077	0.07
Freddie Mac, 0.119%, 25/04/2028 (i)	16,766,990	202,508	0.07	Private Export Funding Corp., 2.3%, 15/09/2020	570,000	570,704	0.19
Freddie Mac, 3%, 15/06/2028 – 1/11/2046	7,836,951	7,976,496	2.62	Small Business Administration, 4.98%, 1/11/2023	38,906	40,542	0.01
Freddie Mac, 3.5%, 15/06/2028 – 1/12/2046	14,222,359	14,762,789	4.86	Small Business Administration, 4.89%, 1/12/2023	95,089	98,890	0.03
Freddie Mac, 6.5%, 1/05/2037	12,984	14,647	0.00	Small Business Administration, 4.77%, 1/04/2024	106,772	110,752	0.04
Ginnie Mae, 2.5%, 20/07/2032 – 20/06/2042	390,000	381,506	0.12	Small Business Administration, 4.99%, 1/09/2024	69,693	72,705	0.02
Ginnie Mae, 5.5%, 15/01/2033 – 20/01/2042	554,302	621,391	0.20	Small Business Administration, 4.86%, 1/10/2024	32,718	34,008	0.01
Ginnie Mae, 4%, 16/05/2039 – 20/07/2049	4,856,939	5,073,282	1.66	Small Business Administration, 4.86%, 1/01/2025	63,170	65,768	0.02
Ginnie Mae, 4.5%, 15/08/2039 – 20/09/2041	2,161,633	2,335,926	0.77	Small Business Administration, 5.11%, 1/04/2025	63,830	66,731	0.02
Ginnie Mae, 3.5%, 15/12/2041 – 20/08/2049	4,110,185	4,277,612	1.42	Small Business Administration, 5.16%, 1/02/2028	195,341	207,190	0.07
Ginnie Mae, 3%, 20/04/2046 – 20/11/2047	8,061,984	8,250,358	2.72	Small Business Administration, 2.21%, 1/02/2033	422,670	418,746	0.14
Ginnie Mae, 5.87%, 20/04/2058	10,646	11,962	0.00	Small Business Administration, 2.22%, 1/03/2033	704,964	699,512	0.23
				Small Business Administration, 3.15%, 1/07/2033	553,819	568,209	0.19
					5,474,692	1.80	

MFS Meridian Funds – U.S. Government Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations			
U.S. Treasury Bonds, 6.25%, 15/08/2023	USD 857,000	1,002,690	0.33
U.S. Treasury Bonds, 6%, 15/02/2026	62,000	77,493	0.03
U.S. Treasury Bonds, 6.75%, 15/08/2026	614,000	808,274	0.27
U.S. Treasury Bonds, 4.5%, 15/02/2036	560,000	737,953	0.24
U.S. Treasury Bonds, 4.5%, 15/08/2039	734,300	990,645	0.33
U.S. Treasury Bonds, 3.75%, 15/08/2041	1,538,000	1,886,754	0.62
U.S. Treasury Bonds, 3.125%, 15/02/2043	476,500	531,316	0.18
U.S. Treasury Bonds, 2.875%, 15/05/2043	7,495,400	8,014,222	2.64
U.S. Treasury Bonds, 2.5%, 15/02/2045	10,295,000	10,251,568	3.37
U.S. Treasury Bonds, 3%, 15/11/2045	1,600,000	1,749,625	0.58
U.S. Treasury Bonds, 2.875%, 15/11/2046	3,105,000	3,320,409	1.09
U.S. Treasury Notes, 3.125%, 15/05/2021	9,621,000	9,817,178	3.23
U.S. Treasury Notes, 2.625%, 28/02/2023	5,000,000	5,132,031	1.69
U.S. Treasury Notes, 2.5%, 15/08/2023	10,145,000	10,399,021	3.42
U.S. Treasury Notes, 2.75%, 15/02/2024	1,176,000	1,221,754	0.40
U.S. Treasury Notes, 2.875%, 31/07/2025	960,000	1,012,650	0.33
U.S. Treasury Notes, 2.625%, 31/12/2025	4,600,000	4,795,500	1.58

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
U.S. Treasury Obligations, continued			
U.S. Treasury Notes, 2%, 15/11/2026	USD 7,207,000	7,234,026	2.38
U.S. Treasury Notes, 2.875%, 15/05/2028	9,650,000	10,330,778	3.40
		79,313,887	26.11
Utilities – Electric Power			
Enel Finance International N.V., 2.875%, 25/05/2022	USD 900,000	905,402	0.30
Virginia Electric & Power Co., 3.5%, 15/03/2027	349,000	368,596	0.12
		1,273,998	0.42
Total Bonds (Identified Cost, \$250,670,867)		254,427,575	83.74
SHORT-TERM OBLIGATIONS (y)			
American Honda Finance Corp., 2.20%, 21/08/2019	USD 2,000,000	1,997,556	0.66
Exxon Mobil Corp., 2.28%, 5/08/2019	5,000,000	4,998,733	1.64
Federal Home Loan Bank, 2.15%, 1/08/2019	29,139,000	29,139,000	9.59
Toronto-Dominion Bank, 2.30%, 15/08/2019	11,000,000	10,990,161	3.62
Total Short-Term Obligations, at Amortized Cost and Value		47,125,450	15.51
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$297,796,317)		301,553,025	99.25
OTHER ASSETS, LESS LIABILITIES		2,266,648	0.75
NET ASSETS		303,819,673	100.00
See Schedules of Investments Footnotes and Notes to Financial Statements			

MFS Meridian Funds – U.S. Total Return Bond Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
BONDS			
Aerospace			
TransDigm, Inc., 6.5%, 15/07/2024	USD 1,693,000	1,739,557	0.29
Asset-Backed & Securitized			
Allegro CLO Ltd., 2014-1RA, "A2", FLR, 3.877%, 21/10/2028	USD 1,609,799	1,593,418	0.26
ALM Loan Funding, CLO, 2015-12A, "A1R2", FLR, 3.212%, 16/04/2027	1,861,737	1,859,882	0.31
ALM V Ltd., 2012-5A, "A2R3", FLR, 3.55%, 18/10/2027	1,070,000	1,060,308	0.17
ALM V Ltd., 2012-5A, "BR3", FLR, 3.95%, 18/10/2027	510,000	503,505	0.08
Arbor Realty CLO Ltd., 2017-FL2, "C", FLR, 4.675%, 15/08/2027	398,500	399,496	0.07
Arbor Realty CLO Ltd., 2018-FL1, "A", FLR, 3.475%, 15/06/2028	2,020,000	2,024,438	0.33
Arbor Realty Trust, Inc., CLO, 2019-FL1, "D", FLR, 4.825%, 15/05/2037	2,108,500	2,116,407	0.35

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued			
Atrium XII Corp., 2012-A, "B1R", FLR, 3.628%, 22/04/2027	USD 1,950,000	1,936,258	0.32
Bancorp Commercial Mortgage Trust, 2017-CRE2, "B", FLR, 3.925%, 15/08/2032	645,000	648,038	0.11
Bancorp Commercial Mortgage Trust, 2018-CR3, "A", FLR, 3.175%, 15/01/2033	1,048,186	1,043,930	0.17
Bancorp Commercial Mortgage Trust, 2018-CR3, "AS", FLR, 3.575%, 15/01/2033	976,346	976,666	0.16
Bancorp Commercial Mortgage Trust, 2018-CR3, "D", FLR, 5.025%, 15/01/2033	430,334	433,393	0.07
Bancorp Commercial Mortgage Trust, 2018-CRE4, "AS", FLR, 3.425%, 15/09/2035	620,000	620,001	0.10
Bancorp Commercial Mortgage Trust, 2018-CRE4, "B", FLR, 3.575%, 15/09/2035	560,000	560,001	0.09

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued				Asset-Backed & Securitized, continued			
Bancorp Commercial Mortgage Trust, 2018-CRE4, "D", FLR, 4.425%, 15/09/2035	USD 405,000	405,247	0.07	Galaxy CLO Ltd., 2018-29A, "C", FLR, 4.198%, 15/11/2026	USD 580,000	572,588	0.09
Bayview Commercial Asset Trust, 0%, 25/12/2036 (i)	123,075	12	0.00	GMF Floorplan Owner Revolving Trust, 2017-1, "A2", FLR, 2.895%, 18/01/2022	4,776,000	4,783,077	0.79
Bayview Financial Revolving Mortgage Loan Trust, FLR, 3.841%, 28/12/2040	67,596	65,347	0.01	GMF Floorplan Owner Revolving Trust, 2017-2, "C", 2.63%, 15/07/2022	1,026,000	1,024,825	0.17
Benchmark Mortgage Trust, 2019-B10, "A4", 3.717%, 15/03/2062	4,000,000	4,309,330	0.71	Granite Point Mortgage Trust, Inc., FLR, 3.198%, 21/11/2035	738,371	738,602	0.12
BSPT Ltd., 2019-FL5, "C", FLR, 4.478%, 15/05/2029	990,000	990,619	0.16	HarbourView CLO VII Ltd., 7RA, "B", FLR, 4%, 18/07/2031	1,745,000	1,719,937	0.28
Business Jet Securities LLC, 2018-1, "A", 4.335%, 15/02/2033	2,057,140	2,068,373	0.34	Hunt CRE Ltd., 2018-FL2, "AS", FLR, 3.775%, 15/08/2028	227,000	227,280	0.04
Chesapeake Funding II LLC, 2017-4A, "A1", 2.12%, 15/11/2029	1,083,261	1,079,610	0.18	Hunt CRE Ltd., 2018-FL2, "B", FLR, 3.975%, 15/08/2028	467,500	468,229	0.08
Chesapeake Funding II LLC, 2018-1A, "A1", 3.04%, 15/04/2030	1,201,368	1,209,922	0.20	Hunt CRE Ltd., 2018-FL2, "C", FLR, 4.675%, 15/08/2028	154,000	154,289	0.03
Commercial Mortgage Pass-Through Certificates, "A4", 3.183%, 10/02/2048	3,819,000	3,963,350	0.65	Invitation Homes Trust, 2018-SFR1, "B", FLR, 3.014%, 17/03/2037	2,507,155	2,475,457	0.41
Commercial Mortgage Trust, 2015-DC1, "A5", 3.35%, 10/02/2048	4,044,000	4,202,419	0.69	JPMBB Commercial Mortgage Securities Trust, 2015-C28, "A4", 3.227%, 15/10/2048	3,469,193	3,593,612	0.59
Commercial Mortgage Trust, 2015-LC21, "A4", 3.708%, 10/07/2048	1,901,154	2,019,155	0.33	JPMorgan Chase Commercial Mortgage Securities Corp., 5.765%, 15/07/2042	39,284	26,796	0.00
Commercial Mortgage Trust, 2015-PC1, "A5", 3.902%, 10/07/2050	3,754,051	4,015,727	0.66	JPMorgan Chase Commercial Mortgage Securities Corp., 3.454%, 15/09/2050	2,345,375	2,477,989	0.41
Commercial Mortgage Trust, 2017-COR2, "A3", 3.51%, 10/09/2050	3,410,000	3,600,261	0.59	KKR Real Estate Financial Trust, Inc., 2018-FL1, "C", FLR, 4.314%, 15/06/2036	1,317,500	1,322,441	0.22
CSAIL Commercial Mortgage Trust, 2015-C2, "A4", 3.504%, 15/06/2057	600,929	629,851	0.10	Lehman Brothers Commercial Conduit Mortgage Trust, 0.951%, 18/02/2030 (i)	6,235	0	0.00
Cutwater Ltd., 2014-1A, "BR", FLR, 4.703%, 15/07/2026	965,000	961,732	0.16	LoanCore Ltd., 2018-CRE1, "AS", FLR, 3.825%, 15/05/2028	2,350,000	2,356,574	0.39
Cutwater Ltd., 2015-1A, "BR", FLR, 4.103%, 15/01/2029	2,965,000	2,955,438	0.49	LoanCore Ltd., 2018-CRE1, "C", FLR, 4.875%, 15/05/2028	620,000	624,261	0.10
Drive Auto Receivables Trust, 2017-1, "C", 2.84%, 15/04/2022	600,430	600,759	0.10	LoanCore Ltd., 2018-CRE1, "C", FLR, 4.275%, 15/04/2034	454,500	457,191	0.08
Exantas Capital Corp. CLO Ltd., 2018-RS06, "B", FLR, 3.464%, 15/06/2035	570,000	570,717	0.09	LoanCore Ltd., 2018-CRE1/CRE3, "B", FLR, 3.925%, 15/04/2034	620,500	622,041	0.10
Exantas Capital Corp. CLO Ltd., 2019-RS07, "B", FLR, 4.014%, 15/04/2036	813,000	815,548	0.13	LoanCore Ltd., 2019-CRE2, "D", FLR, 4.775%, 9/05/2036	335,000	336,679	0.06
Figueroa CLO Ltd., 2013-2A, "BRR", FLR, 4.236%, 20/06/2027	342,000	339,877	0.06	LoanCore Ltd., 2019-CRE3, "AS", FLR, 3.695%, 15/04/2034	482,500	483,411	0.08
Flatiron CLO Ltd., 2015-1A, "BR", FLR, 3.703%, 15/04/2027	3,048,680	3,045,511	0.50	Loomis, Sayles & Co., CLO, 2015-2A, "A1R", FLR, 3.203%, 15/04/2028	3,584,989	3,564,881	0.59
Flatiron CLO Ltd., 2015-1A, "CR", FLR, 4.203%, 15/04/2027	510,000	507,462	0.08	Morgan Stanley Bank of America Merrill Lynch Trust, 2015-C21, "A4", 3.338%, 15/03/2048	1,111,591	1,156,105	0.19
Ford Credit Auto Owner Trust, 2014-2, "A", 2.31%, 15/04/2026	1,874,000	1,873,480	0.31	Morgan Stanley Capital I Trust, 2017-H1, "A5", 3.53%, 15/06/2050	2,000,000	2,116,501	0.35
Fort CRE LLC, 2018-1A, "A1", FLR, 3.611%, 21/11/2035	1,525,000	1,524,997	0.25	Neuberger Berman CLO Ltd., 2017-165A, "B", FLR, 3.553%, 15/01/2028	1,240,000	1,221,715	0.20
Galaxy CLO Ltd., 2018-29A, "A", FLR, 3.308%, 15/11/2026	2,925,010	2,918,063	0.48	NextGear Floorplan Master Owner Trust, 2018-1A, "A2", 3.22%, 15/02/2023	740,000	747,869	0.12
Galaxy CLO Ltd., 2018-29A, "B", FLR, 3.918%, 15/11/2026	861,241	860,369	0.14	OCP CLO Ltd., 2015-9A, "A2R", FLR, 3.653%, 15/07/2027	1,650,000	1,637,071	0.27
				Parallel Ltd., 2015-1A, "C1R", FLR, 4.028%, 20/07/2027	440,000	432,974	0.07

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Asset-Backed & Securitized, continued				Building, continued			
Parallel Ltd., 2015-1A, "C2R", FLR, 4.028%, 20/07/2027	USD 470,000	462,495	0.08	Martin Marietta Materials, Inc., 4.25%, 15/12/2047	USD 1,027,000	968,775	0.16
Preferred Term Securities XIX Ltd., CDO, FLR, 2.76%, 22/12/2035	446,935	407,829	0.07	Masco Corp., 4.375%, 1/04/2026	1,974,000	2,092,787	0.34
Race Point CLO Ltd., 2013-8A, "AR", FLR, 3.86%, 20/02/2030	1,829,730	1,828,861	0.30	Standard Industries, Inc., 5.375%, 15/11/2024	769,000	788,217	0.13
Residential Funding Mortgage Securities, Inc., 5.32%, 25/12/2035	30,273	29,640	0.00	Standard Industries, Inc., 6%, 15/10/2025	769,000	808,411	0.13
Shelter Growth CRE, 2018-FL1, "B", FLR, 3.825%, 15/01/2035	964,800	966,008	0.16			6,031,569	0.99
TICP CLO Ltd., 2018-IA, "A2", FLR, 3.767%, 26/04/2028	1,809,935	1,780,360	0.29	Business Services			
UBS Commercial Mortgage Trust 2017-C8, "A4", 3.983%, 15/02/2051	606,975	662,812	0.11	Equinix, Inc., 5.375%, 15/05/2027	USD 1,683,000	1,806,616	0.30
Wells Fargo Commercial Mortgage Trust, 2015-C28, "A4", 3.54%, 15/05/2048	2,448,036	2,580,791	0.42	Fidelity National Information Services, Inc., 3%, 15/08/2026	1,500,000	1,521,367	0.25
Wind River CLO Ltd., 2015-2A, "CR", FLR, 4.003%, 15/10/2027	275,000	270,939	0.04	Fidelity National Information Services, Inc., 4.75%, 15/05/2048	432,000	489,813	0.08
		105,641,047	17.37	Fiserv, Inc., 3.5%, 1/07/2029	1,157,000	1,183,634	0.19
Automotive						5,001,430	0.82
Allison Transmission, Inc., 4.75%, 1/10/2027	USD 1,800,000	1,802,250	0.30	Cable TV			
General Motors Co., 4.875%, 2/10/2023	1,200,000	1,277,597	0.21	CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 15/01/2024	USD 1,120,000	1,143,800	0.19
General Motors Financial Co., Inc., 4.35%, 9/04/2025	1,000,000	1,035,065	0.17	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 4.908%, 23/07/2025	675,000	727,779	0.12
General Motors Financial Co., Inc., 4%, 6/10/2026	1,198,000	1,209,671	0.20	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 23/10/2035	622,000	734,120	0.12
		5,324,583	0.88	Cox Communications, Inc., 3.15%, 15/08/2024	1,907,000	1,940,811	0.32
Broadcasting				CSC Holdings LLC, 5.5%, 15/05/2026	1,830,000	1,912,350	0.31
Fox Corp., 4.709%, 25/01/2029	USD 2,013,000	2,254,066	0.37	Sirius XM Radio, Inc., 5.375%, 15/07/2026	2,021,000	2,111,945	0.35
Netflix, Inc., 4.875%, 15/04/2028	2,032,000	2,099,310	0.35	Time Warner Cable, Inc., 4.5%, 15/09/2042	1,295,000	1,227,501	0.20
		4,353,376	0.72	Time Warner Entertainment Co. LP, 8.375%, 15/07/2033	442,000	605,818	0.10
Brokerage & Asset Managers				Videotron Ltd., 5%, 15/07/2022	1,500,000	1,567,050	0.26
Charles Schwab Corp., 3.2%, 2/03/2027	USD 1,433,000	1,484,297	0.24			11,971,174	1.97
Charles Schwab Corp., 3.2%, 25/01/2028	674,000	696,457	0.12	Computer Software			
E*TRADE Financial Corp., 3.8%, 24/08/2027	1,421,000	1,454,655	0.24	Dell Investments LLC/EMC Corp., 5.3%, 1/10/2029	USD 2,838,000	3,018,462	0.49
E*TRADE Financial Corp., 4.5%, 20/06/2028	1,944,000	2,081,589	0.34	Microsoft Corp., 2%, 8/08/2023	2,564,000	2,557,668	0.42
Intercontinental Exchange, Inc., 3.75%, 21/09/2028	2,990,000	3,227,654	0.53	Microsoft Corp., 4.1%, 6/02/2037	888,000	1,015,323	0.17
Raymond James Financial, Inc., 4.95%, 15/07/2046	2,000,000	2,284,690	0.38			6,591,453	1.08
TD Ameritrade Holding Corp., 5.6%, 1/12/2019	396,000	400,067	0.07	Computer Software – Systems			
TD Ameritrade Holding Corp., 2.95%, 1/04/2022	798,000	810,556	0.13	Apple, Inc., 3.35%, 9/02/2027	USD 2,232,000	2,349,021	0.39
		12,439,965	2.05	Apple, Inc., 2.9%, 12/09/2027	1,500,000	1,534,517	0.25
Building				Apple, Inc., 4.375%, 13/05/2045	1,500,000	1,722,693	0.28
Martin Marietta Materials, Inc., 4.25%, 2/07/2024	USD 921,000	976,056	0.16			5,606,231	0.92
Martin Marietta Materials, Inc., 3.45%, 1/06/2027	400,000	397,323	0.07	Conglomerates			
				United Technologies Corp., 4.125%, 16/11/2028	USD 871,000	962,532	0.16
				United Technologies Corp., 4.05%, 4/05/2047	1,501,000	1,631,541	0.27

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Conglomerates, continued				
Wabtec Corp., 4.95%, 15/09/2028	USD	2,202,000	2,377,771	0.39
			4,971,844	0.82
Consumer Products				
Reckitt Benckiser Treasury Services PLC, 3.625%, 21/09/2023	USD	1,341,000	1,393,850	0.23
Reckitt Benckiser Treasury Services PLC, 2.75%, 26/06/2024		3,736,000	3,762,655	0.62
			5,156,505	0.85
Consumer Services				
Priceline Group, Inc., 2.75%, 15/03/2023	USD	459,000	464,449	0.08
Priceline Group, Inc., 3.65%, 15/03/2025		2,024,000	2,128,022	0.35
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2026		562,000	401,940	0.07
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2029		1,629,000	993,830	0.16
Toll Road Investors Partnership II LP, Capital Appreciation, 0%, 15/02/2031		562,000	303,624	0.05
			4,291,865	0.71
Containers				
ARD Finance S.A., 7.125%, 15/09/2023	USD	1,470,000	1,514,100	0.25
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 1/02/2026		1,975,000	2,030,300	0.33
			3,544,400	0.58
Electronics				
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.875%, 15/01/2027	USD	2,504,000	2,449,406	0.41
Broadcom, Inc., 3.625%, 15/10/2024		2,560,000	2,566,121	0.42
			5,015,527	0.83
Emerging Market Quasi-Sovereign				
Petrobras Global Finance B.V., 5.75%, 1/02/2029	USD	1,704,000	1,828,613	0.30
Saudi Arabian Oil Co., 3.5%, 16/04/2029		1,593,000	1,629,694	0.27
State Grid Overseas Investment (2016) Ltd., 2.75%, 4/05/2022		4,347,000	4,352,533	0.71
			7,810,840	1.28
Energy – Integrated				
Eni S.p.A., 4%, 12/09/2023	USD	1,513,000	1,579,240	0.26
Eni S.p.A., 4.25%, 9/05/2029		938,000	995,204	0.16
			2,574,444	0.42
Entertainment				
Six Flags Entertainment Corp., 4.875%, 31/07/2024	USD	2,020,000	2,065,450	0.34
Financial Institutions				
Avolon Holdings Funding Ltd., 5.25%, 15/05/2024	USD	1,630,000	1,749,674	0.29
Avolon Holdings Funding Ltd., 3.95%, 1/07/2024		1,419,000	1,449,225	0.24
GE Capital International Funding Co., 4.418%, 15/11/2035		839,000	848,480	0.14
			4,047,379	0.67

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market		Shares/Par	Market Value (\$)	Net Assets (%)
Food & Beverages				
Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc., 4.9%, 1/02/2046	USD	1,572,000	1,785,135	0.29
Anheuser-Busch InBev Worldwide, Inc., 3.7%, 1/02/2024		806,000	847,572	0.14
Anheuser-Busch InBev Worldwide, Inc., 5.45%, 23/01/2039		1,409,000	1,705,432	0.28
Conagra Brands, Inc., 4.6%, 1/11/2025		988,000	1,074,059	0.18
Wm. Wrigley Jr. Co., 3.375%, 21/10/2020		826,000	835,401	0.14
			6,247,599	1.03
Gaming & Lodging				
GLP Capital LP/GLP Financing II, Inc., 5.375%, 1/11/2023	USD	1,110,000	1,196,680	0.20
GLP Capital LP/GLP Financing II, Inc., 5.25%, 1/06/2025		622,000	668,090	0.11
Las Vegas Sands Corp., 3.5%, 18/08/2026		375,000	376,340	0.06
			2,241,110	0.37
Health Maintenance Organizations				
Cigna Corp., 3.75%, 15/07/2023	USD	2,496,000	2,592,410	0.43
Healthcare Revenue – Hospitals				
Oklahoma Development Finance Authority, Health System Rev. (OU Medicine Project), "C", 5.45%, 15/08/2028	USD	923,000	1,042,547	0.17
Industrial				
KAR Auction Services, Inc., 5.125%, 1/06/2025	USD	1,465,000	1,508,950	0.25
Insurance				
American International Group, Inc., 3.75%, 10/07/2025	USD	1,371,000	1,443,282	0.24
American International Group, Inc., 3.9%, 1/04/2026		1,237,000	1,305,023	0.21
American International Group, Inc., 4.7%, 10/07/2035		779,000	864,791	0.14
American International Group, Inc., 4.5%, 16/07/2044		500,000	534,691	0.09
			4,147,787	0.68
Insurance – Health				
UnitedHealth Group, Inc., 4.625%, 15/07/2035	USD	1,000,000	1,172,363	0.19
Insurance – Property & Casualty				
Allied World Assurance Co. Holdings Ltd., 4.35%, 29/10/2025	USD	1,685,000	1,712,603	0.28
Aon Corp., 3.75%, 2/05/2029		2,391,000	2,510,458	0.41
Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028		2,000,000	2,131,676	0.35
Liberty Mutual Group, Inc., 4.85%, 1/08/2044		1,400,000	1,570,217	0.26
Marsh & McLennan Cos., Inc., 4.375%, 15/03/2029		466,000	518,543	0.09
Marsh & McLennan Cos., Inc., 4.2%, 1/03/2048		2,455,000	2,671,534	0.44
Swiss Re Ltd., 4.25%, 6/12/2042		594,000	650,408	0.11
			11,765,439	1.94

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Machinery & Tools				Medical & Health Technology & Services, continued			
CNH Industrial Capital LLC, 4.2%, 15/01/2024	USD 332,000	347,289	0.06	Catholic Health Initiatives, 2.95%, 1/11/2022	USD 1,782,000	1,794,265	0.30
CNH Industrial Capital LLC, 3.85%, 15/11/2027	1,214,000	1,233,070	0.20	Hackensack Meridian Health, Inc., 4.211%, 1/07/2048	978,000	1,088,236	0.18
		1,580,359	0.26	Hackensack Meridian Health, Inc., 4.5%, 1/07/2057	1,607,000	1,861,317	0.31
Major Banks				HCA, Inc., 5.25%, 15/06/2026	787,000	873,287	0.14
Bank of America Corp., 3.95%, 21/04/2025	USD 470,000	492,290	0.08	HCA, Inc., 5.625%, 1/09/2028	2,160,000	2,381,832	0.39
Bank of America Corp., 4.45%, 3/03/2026	3,125,000	3,366,060	0.55	Laboratory Corp. of America Holdings, 4.7%, 1/02/2045	1,172,000	1,239,819	0.20
Bank of America Corp., 3.97% to 5/03/2028, FLR to 5/03/2029	920,000	982,382	0.16	Northwell Healthcare, Inc., 3.979%, 1/11/2046	396,000	407,531	0.07
Bank of America Corp., 4.443%, 20/01/2048	2,500,000	2,872,418	0.47	Northwell Healthcare, Inc., 4.26%, 1/11/2047	1,206,000	1,296,502	0.21
Bank of America Corp., 6.1%, 29/12/2049	2,273,000	2,480,525	0.41			12,632,998	2.08
Bank of America Corp., 5.875%, 31/12/2059	1,471,000	1,559,554	0.26	Medical Equipment			
Bank of America Corp., FLR, 6.5%, 23/10/2149	661,000	735,528	0.12	Abbott Laboratories, 4.9%, 30/11/2046	USD 1,573,000	1,956,482	0.32
Barclays PLC, 4.375%, 12/01/2026	521,000	538,062	0.09	Boston Scientific Corp., 4%, 1/03/2029	3,000,000	3,258,096	0.54
Barclays PLC, 4.972%, 16/05/2029	976,000	1,036,807	0.17			5,214,578	0.86
Credit Suisse Group AG, 6.5%, 8/08/2023	304,000	335,911	0.06	Metals & Mining			
Goldman Sachs Group, Inc., 3.625%, 22/01/2023	1,076,000	1,113,472	0.18	Freeport-McMoRan, Inc., 6.875%, 15/02/2023	USD 1,300,000	1,368,250	0.23
JPMorgan Chase & Co., 4.25%, 15/10/2020	385,000	393,537	0.06	Glencore Funding LLC, 4.125%, 30/05/2023	955,000	991,720	0.16
JPMorgan Chase & Co., 4.5%, 24/01/2022	527,000	553,118	0.09	Novelis Corp., 5.875%, 30/09/2026	1,465,000	1,518,106	0.25
JPMorgan Chase & Co., 3.125%, 23/01/2025	3,000,000	3,075,178	0.51	Vale Overseas Ltd., 6.25%, 10/08/2026	1,264,000	1,423,264	0.23
JPMorgan Chase & Co., 3.509%, 23/01/2029	3,500,000	3,647,785	0.60			5,301,340	0.87
JPMorgan Chase & Co., 4.005%, 23/04/2029	2,989,000	3,222,729	0.53	Midstream			
Morgan Stanley, 3.875%, 27/01/2026	2,118,000	2,242,097	0.37	Enbridge, Inc., 4.25%, 1/12/2026	USD 1,845,000	2,007,985	0.33
Morgan Stanley, 3.125%, 27/07/2026	3,015,000	3,057,108	0.50	Kinder Morgan Energy Partners LP, 5.4%, 1/09/2044	1,627,000	1,803,145	0.30
Morgan Stanley, 4.3%, 27/01/2045	415,000	460,912	0.08	MPLX LP, 4.7%, 15/04/2048	627,000	633,737	0.10
PNC Bank N.A., 3.1%, 25/10/2027	657,000	676,593	0.11	ONEOK, Inc., 5.2%, 15/07/2048	1,250,000	1,371,062	0.22
Royal Bank of Scotland Group PLC, 7.5%, 29/12/2165	480,000	487,800	0.08	Sabine Pass Liquefaction LLC, 5.75%, 15/05/2024	1,457,000	1,616,354	0.27
UBS Group Funding (Jersey) Ltd., 4.125%, 24/09/2025	1,083,000	1,154,549	0.19	Targa Resources Partners LP/Targa Resources Finance Corp., 5.875%, 15/04/2026	1,840,000	1,942,948	0.32
UBS Group Funding Co., 3%, 15/04/2021	2,039,000	2,055,564	0.34			9,375,231	1.54
Wachovia Corp., 6.605%, 1/10/2025	160,000	191,618	0.03	Mortgage-Backed			
Wells Fargo & Co., 3.069%, 24/01/2023	3,500,000	3,551,193	0.58	Fannie Mae, 5%, 1/06/2020 – 1/03/2042	USD 1,997,854	2,178,749	0.36
Wells Fargo & Co., 4.15%, 24/01/2029	2,662,000	2,905,552	0.48	Fannie Mae, 5.5%, 1/03/2021 – 1/04/2040	1,828,692	2,034,586	0.32
		43,188,342	7.10	Fannie Mae, 2.41%, 1/05/2023	309,760	311,172	0.05
Medical & Health Technology & Services				Fannie Mae, 3.65%, 1/09/2023	840,532	883,617	0.15
Becton, Dickinson and Co., 4.669%, 6/06/2047	USD 1,500,000	1,690,209	0.28	Fannie Mae, 3.92%, 1/10/2023	1,063,000	1,134,157	0.19
				Fannie Mae, 3.93%, 1/10/2023	336,947	358,886	0.06
				Fannie Mae, 4.5%, 1/05/2024 – 1/06/2044	6,429,779	6,929,497	1.13

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Mortgage-Backed, continued				Mortgage-Backed, continued			
Fannie Mae, 4%, 1/03/2025 – 1/07/2048	USD 11,905,367	12,613,652	2.07	Ginnie Mae, 6%, 20/01/2036 – 15/01/2039	USD 122,758	139,412	0.01
Fannie Mae, 3.5%, 25/05/2025 – 1/06/2049	11,200,047	11,558,346	1.90	Ginnie Mae, 5.5%, 15/04/2038 – 20/01/2042	307,281	341,467	0.07
Fannie Mae, 3.43%, 1/06/2026	857,417	913,878	0.15	Ginnie Mae, 4.5%, 15/04/2039 – 20/05/2049	3,375,644	3,602,251	0.59
Fannie Mae, 4.54%, 1/07/2026	610,640	678,607	0.11	Ginnie Mae, 4%, 20/10/2040 – 20/07/2049	6,066,924	6,320,997	1.05
Fannie Mae, 2.586%, 25/12/2026	1,783,000	1,799,761	0.30	Ginnie Mae, 3.5%, 15/12/2041 – 20/08/2049	10,106,521	10,464,633	1.72
Fannie Mae, 3.95%, 1/01/2027	121,755	133,435	0.02	Ginnie Mae, 3%, 20/04/2046 – 20/02/2048	4,619,164	4,727,464	0.78
Fannie Mae, 3%, 1/12/2031 – 1/11/2046	4,459,647	4,530,432	0.75	Ginnie Mae, TBA, 3.5%, 1/08/2049	1,675,000	1,731,989	0.28
Fannie Mae, 6.5%, 1/01/2033	2,858	3,264	0.00	Ginnie Mae, TBA, 4%, 1/08/2049 – 1/09/2049	2,725,000	2,830,063	0.47
Fannie Mae, 6%, 1/09/2034 – 1/06/2038	596,358	676,369	0.09	Ginnie Mae, TBA, 4.5%, 1/08/2049	1,450,000	1,510,039	0.25
Fannie Mae, 3.25%, 25/05/2040	116,596	120,087	0.02		144,350,903	23.74	
Fannie Mae, 2%, 25/10/2040 – 25/04/2046	285,815	280,656	0.05	Municipals			
Fannie Mae, TBA, 2.5%, 1/08/2034	1,175,000	1,181,704	0.19	Bridgeview, IL, Stadium and Redevelopment Projects, 5.06%, 1/12/2025	USD 265,000	272,449	0.04
Fannie Mae, TBA, 3%, 1/08/2034 – 1/08/2049	12,925,000	13,131,183	2.16	Bridgeview, IL, Stadium and Redevelopment Projects, 5.14%, 1/12/2036	2,640,000	2,643,960	0.44
Fannie Mae, TBA, 3.5%, 1/08/2034	1,475,000	1,523,006	0.25	New Jersey Economic Development Authority State Pension Funding Rev., Capital Appreciation, B, 0%, 15/02/2023	3,453,000	3,133,080	0.52
Fannie Mae, TBA, 4%, 1/08/2049	1,325,000	1,371,547	0.23	Philadelphia, PA, School District, B, 6.615%, 1/06/2030	945,000	1,164,590	0.19
Freddie Mac, 1.869%, 25/11/2019	294,284	293,542	0.05	Philadelphia, PA, School District, B, 6.765%, 1/06/2040	640,000	840,294	0.14
Freddie Mac, 5%, 1/04/2020 – 1/07/2041	966,020	1,059,238	0.18	State of California (Build America Bonds), 7.625%, 1/03/2040	165,000	263,310	0.04
Freddie Mac, 5.5%, 1/11/2020 – 1/01/2038	132,224	147,270	0.02	State of California (Build America Bonds), 7.6%, 1/11/2040	1,120,000	1,835,243	0.30
Freddie Mac, 2.791%, 25/01/2022	960,000	971,066	0.16		10,152,926	1.67	
Freddie Mac, 2.355%, 25/07/2022	4,800,000	4,821,639	0.79	Natural Gas – Distribution			
Freddie Mac, 3.3%, 25/04/2023 – 25/10/2026	2,329,356	2,439,181	0.41	KeySpan Gas East Corp., 2.742%, 15/08/2026	USD 2,566,000	2,561,225	0.42
Freddie Mac, 3.06%, 25/07/2023	898,000	926,325	0.15	Network & Telecom			
Freddie Mac, 3.531%, 25/07/2023	423,000	443,155	0.07	AT&T, Inc., 5.25%, 1/03/2037	USD 4,283,000	4,860,678	0.80
Freddie Mac, 3.458%, 25/08/2023	2,215,000	2,313,839	0.38	Oils			
Freddie Mac, 2.67%, 25/12/2024	1,482,000	1,510,442	0.25	Marathon Petroleum Corp., 4.75%, 15/09/2044	USD 2,238,000	2,350,035	0.39
Freddie Mac, 2.811%, 25/01/2025	1,073,000	1,100,499	0.18	Other Banks & Diversified Financials			
Freddie Mac, 4%, 1/07/2025 – 1/04/2049	3,873,557	4,040,033	0.68	BBVA Bancomer S.A. de C.V., 6.75%, 30/09/2022	USD 629,000	677,747	0.11
Freddie Mac, 4.5%, 1/07/2025 – 1/05/2042	1,755,916	1,893,924	0.32	Capital One Financial Corp., 3.75%, 9/03/2027	939,000	975,531	0.16
Freddie Mac, 2.745%, 25/01/2026	870,000	893,379	0.15	Capital One Financial Corp., 3.8%, 31/01/2028	624,000	646,588	0.11
Freddie Mac, 3%, 15/06/2028 – 1/11/2048	10,651,703	10,823,659	1.78	Compass Bank, 2.875%, 29/06/2022	3,036,000	3,056,487	0.50
Freddie Mac, 6%, 1/08/2034 – 1/11/2037	34,463	39,001	0.00	Groupe BPCE S.A., 4.5%, 15/03/2025	942,000	990,449	0.16
Freddie Mac, 3.5%, 1/11/2037 – 1/02/2049	14,019,887	14,497,391	2.38	Groupe BPCE S.A., 12.5%, 29/08/2049	1,479,000	1,503,034	0.25
Ginnie Mae, 2.5%, 20/07/2032	125,000	122,414	0.02	Macquarie Bank Ltd., 6.125% to 8/03/2027, FLR to 31/12/2165	991,000	985,430	0.16

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)				
Other Banks & Diversified Financials, continued				U.S. Government Agencies and Equivalents, continued							
Macquarie Bank Ltd. 6.125% to 8/03/2027, FLR to 31/12/2165	USD	305,000	303,286	0.05	Small Business Administration, 4.93%, 1/01/2024	USD	2,119	2,200	0.00		
			9,138,552	1.50	Small Business Administration, 4.34%, 1/03/2024		4,961	5,114	0.00		
Pharmaceuticals				Small Business Administration, 5.52%, 1/06/2024				2,906	3,050	0.00	
Actavis Funding SCS, 3.8%, 15/03/2025	USD	2,503,000	2,591,111	0.43	Small Business Administration, 5.19%, 1/07/2024		3,021	3,139	0.00		
Elanco Animal Health, Inc., 4.272%, 28/08/2023		1,000,000	1,051,821	0.17	Small Business Administration, 4.86%, 1/10/2024		2,101	2,184	0.00		
Elanco Animal Health, Inc., 4.9%, 28/08/2028		845,000	936,064	0.15	Small Business Administration, 4.57%, 1/06/2025		11,508	11,973	0.00		
			4,578,996	0.75	Small Business Administration, 4.76%, 1/09/2025		23,653	24,667	0.00		
Pollution Control				Small Business Administration, 5.35%, 1/02/2026				29,153	30,773	0.01	
Republic Services, Inc., 3.95%, 15/05/2028	USD	810,000	880,373	0.14	Small Business Administration, 4.43%, 1/05/2029		155,570	163,001	0.03		
Real Estate – Healthcare				Small Business Administration, 3.25%, 1/11/2030				171,761	178,673	0.03	
MPT Operating Partnership LP/MPT Financial Co., REIT, 5%, 15/10/2027	USD	965,000	998,775	0.16	Small Business Administration, 2.85%, 1/09/2031		312,591	321,055	0.05		
Retailers				Small Business Administration, 2.37%, 1/08/2032				396,960	396,470	0.07	
Best Buy Co., Inc., 5.5%, 15/03/2021	USD	2,593,000	2,696,433	0.44	Small Business Administration, 2.13%, 1/01/2033		748,264	737,685	0.12		
Dollar Tree, Inc., 4.2%, 15/05/2028		1,055,000	1,099,317	0.18	Small Business Administration, 2.21%, 1/02/2033		231,081	228,936	0.04		
			3,795,750	0.62	Small Business Administration, 2.22%, 1/03/2033		794,418	788,274	0.13		
Telecommunications – Wireless				Small Business Administration, 2.08%, 1/04/2033				1,030,618	1,015,101	0.17	
American Tower Corp., REIT, 3.55%, 15/07/2027	USD	3,394,000	3,488,268	0.57	Small Business Administration, 2.45%, 1/06/2033		992,227	988,111	0.16		
American Tower Corp., REIT, 3.8%, 15/08/2029		463,000	479,102	0.08	Small Business Administration, 3.62%, 1/09/2033		277,296	291,172	0.05		
Crown Castle International Corp., 2.25%, 1/09/2021		1,804,000	1,792,506	0.30			5,202,157	0.86			
Crown Castle International Corp., 3.2%, 1/09/2024		1,356,000	1,382,558	0.23	U.S. Treasury Obligations						
Crown Castle International Corp., 3.7%, 15/06/2026		611,000	638,389	0.11	U.S. Treasury Bonds, 5%, 15/05/2037	USD	179,000	252,019	0.04		
Crown Castle International Corp., 4%, 1/03/2027		308,000	326,855	0.05	U.S. Treasury Bonds, 4.375%, 15/02/2038		555,000	732,665	0.12		
SBA Tower Trust, 2.898%, 15/10/2044		1,173,000	1,173,147	0.19	U.S. Treasury Bonds, 3.5%, 15/02/2039		4,221,000	5,006,502	0.83		
			9,280,825	1.53	U.S. Treasury Bonds, 4.5%, 15/08/2039		5,104,600	6,886,624	1.13		
Tobacco				U.S. Treasury Bonds, 2.875%, 15/05/2043				7,749,900	8,286,338	1.36	
Altria Group, Inc., 4.8%, 14/02/2029	USD	1,318,000	1,422,213	0.24	U.S. Treasury Bonds, 2.875%, 15/11/2046		6,250,000	6,683,594	1.10		
B.A.T Capital Corp., 3.222%, 15/08/2024		1,095,000	1,103,903	0.18	U.S. Treasury Bonds, 3%, 15/02/2048		9,292,700	10,173,692	1.67		
			2,526,116	0.42	U.S. Treasury Notes, 1.625%, 30/11/2020		2,707,000	2,693,676	0.44		
Transportation – Services				U.S. Treasury Notes, 2.5%, 31/01/2021 (g)				32,965,200	33,225,316	5.47	
ERAC USA Finance LLC, 3.85%, 15/11/2024	USD	361,000	381,076	0.06			73,940,426	12.16			
ERAC USA Finance LLC, 7%, 15/10/2037		1,500,000	2,050,892	0.34	Universities – Colleges						
ERAC USA Finance LLC, 4.5%, 15/02/2045		366,000	386,993	0.06	University of California Limited Project Rev. "J", 4.131%, 15/05/2045	USD	470,000	509,922	0.08		
			2,818,961	0.46	Utilities – Electric Power						
U.S. Government Agencies and Equivalents				AEP Transmission Co. LLC, 3.1%, 1/12/2026				USD	518,000	530,367	0.09
Small Business Administration, 4.35%, 1/07/2023	USD	3,071	3,165	0.00							
Small Business Administration, 4.98%, 1/11/2023		3,614	3,766	0.00							
Small Business Administration, 4.89%, 1/12/2023		3,507	3,648	0.00							

MFS Meridian Funds – U.S. Total Return Bond Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Utilities – Electric Power, continued			
AEP Transmission Co. LLC, 4%, 1/12/2046	USD 1,409,000	1,511,858	0.25
Dominion Resources, Inc., 3.9%, 1/10/2025	458,000	486,824	0.08
Enel Finance International N.V., 3.625%, 25/05/2027	3,109,000	3,155,635	0.52
Enel Finance International N.V., 3.5%, 6/04/2028	2,349,000	2,354,602	0.39
Exelon Corp., 3.497%, 1/06/2022	373,000	381,884	0.06
Firstenergy Corp., 4.85%, 15/07/2047	1,511,000	1,738,155	0.28
PPL Capital Funding, Inc., 5%, 15/03/2044	496,000	560,886	0.09
PPL WEM Holdings PLC, 5.375%, 1/05/2021	1,167,000	1,206,861	0.20
		11,927,072	1.96
Total Bonds (Identified Cost, \$583,257,162)		602,063,384	99.02
SHORT-TERM OBLIGATIONS (y)			
Federal Home Loan Bank, 2.15%, 1/08/2019	USD 12,358,000	12,358,000	2.03

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
SHORT-TERM OBLIGATIONS (y), continued			
Toronto-Dominion Bank, 2.30%, 15/08/2019	USD 10,000,000	9,991,055	1.65
Total Short-Term Obligations, at Amortized Cost and Value		22,349,055	3.68
Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$605,606,217)		624,412,439	102.70
	Par Amount/ Number of Contracts		
PUT OPTIONS PURCHASED			
Markit CDX North America Investment Grade Index – December 2019 @ \$65	USD 31,000,000	69,270	0.01
U.S. Treasury Note 10 yr Futures – August 2019 @ \$122	300	4,688	0.00
Total Put Options Purchased (Premiums Paid, \$225,895)		73,958	0.01
Total Investments (Identified Cost, \$605,832,112)		624,486,397	102.71
OTHER ASSETS, LESS LIABILITIES		(16,464,532)	(2.71)
NET ASSETS		608,021,865	100.00

See Schedules of Investments Footnotes and Notes to Financial Statements

MFS Meridian Funds – U.S. Value Fund

(Expressed in U.S. Dollars)

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
COMMON STOCKS			
Aerospace			
Honeywell International, Inc.	237,691	40,992,190	2.58
Northrop Grumman Corp.	125,497	43,367,998	2.73
United Technologies Corp.	135,776	18,139,674	1.15
		102,499,862	6.46
Alcoholic Beverages			
Diageo PLC	493,217	20,579,319	1.30
Apparel Manufacturers			
Hanesbrands, Inc.	169,625	2,729,266	0.17
Automotive			
Aptiv PLC	160,404	14,059,411	0.88
Harley-Davidson, Inc.	46,953	1,679,978	0.11
Lear Corp.	22,148	2,807,923	0.18
		18,547,312	1.17
Broadcasting			
Omnicom Group, Inc.	110,818	8,889,820	0.56
Brokerage & Asset Managers			
BlackRock, Inc.	32,459	15,180,425	0.96
NASDAQ, Inc.	184,394	17,770,050	1.12
T. Rowe Price Group, Inc.	68,798	7,801,005	0.49
		40,751,480	2.57
Business Services			
Accenture PLC, "A"	235,763	45,403,239	2.86
Amdocs Ltd.	55,987	3,582,608	0.23

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Business Services, continued			
Cognizant Technology Solutions Corp., "A"	105,516	6,873,312	0.43
DXC Technology Co.	94,003	5,242,547	0.33
Equifax, Inc.	101,623	14,134,743	0.89
Fidelity National Information Services, Inc.	163,567	21,795,303	1.37
Fiserv, Inc.	222,658	23,474,833	1.48
		120,506,585	7.59
Cable TV			
Comcast Corp., "A"	1,063,959	45,931,110	2.89
Chemicals			
3M Co.	81,932	14,315,159	0.90
PPG Industries, Inc.	256,729	30,137,417	1.90
		44,452,576	2.80
Construction			
Sherwin-Williams Co.	32,784	16,819,503	1.06
Stanley Black & Decker, Inc.	118,937	17,553,912	1.10
		34,373,415	2.16
Consumer Products			
Colgate-Palmolive Co.	45,872	3,290,857	0.21
Kimberly-Clark Corp.	41,580	5,640,327	0.36
Procter & Gamble Co.	29,721	3,508,267	0.22
Reckitt Benckiser Group PLC	89,130	6,906,673	0.43
		19,346,124	1.22

MFS Meridian Funds – U.S. Value Fund, continued

Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)	Name of Security Transferable Securities and Money Market Instruments Traded on a Regulated Market	Shares/Par	Market Value (\$)	Net Assets (%)
Electrical Equipment				Oil Services			
HD Supply Holdings, Inc.	73,802	2,989,719	0.19	Schlumberger Ltd.	415,462	16,606,016	1.05
Johnson Controls International PLC	580,403	24,632,303	1.55	Other Banks & Diversified Financials			
		27,622,022	1.74	American Express Co.	102,182	12,708,375	0.80
Electronics				BB&T Corp.	447,390	23,054,007	1.45
Analog Devices, Inc.	109,098	12,814,651	0.81	Citigroup, Inc.	507,307	36,099,966	2.27
NXP Semiconductors N.V.	17,582	1,817,803	0.11	U.S. Bancorp	626,393	35,798,360	2.26
Texas Instruments, Inc.	282,319	35,292,698	2.22			107,660,708	6.78
		49,925,152	3.14	Pharmaceuticals			
Energy – Independent				Johnson & Johnson	393,256	51,209,796	3.23
EOG Resources, Inc.	119,710	10,277,104	0.65	Merck & Co., Inc.	208,532	17,306,071	1.09
Occidental Petroleum Corp.	86,888	4,462,568	0.28	Novartis AG	40,503	3,714,089	0.23
Pioneer Natural Resources Co.	26,432	3,648,673	0.23	Pfizer, Inc.	844,699	32,808,109	2.07
		18,388,345	1.16	Roche Holding AG	23,847	6,385,144	0.40
Energy – Integrated						111,423,209	7.02
Chevron Corp.	92,291	11,361,945	0.71	Printing & Publishing			
Exxon Mobil Corp.	125,452	9,328,611	0.59	Moody's Corp.	62,772	13,454,551	0.85
		20,690,556	1.30	Railroad & Shipping			
Food & Beverages				Canadian National Railway Co.	98,007	9,272,442	0.59
Archer Daniels Midland Co.	207,985	8,544,024	0.54	Union Pacific Corp.	121,104	21,792,665	1.37
Danone S.A.	90,178	7,818,398	0.49			31,065,107	1.96
General Mills, Inc.	87,091	4,625,403	0.29	Real Estate			
J.M. Smucker Co.	54,167	6,022,829	0.38	Public Storage, Inc., REIT	26,454	6,421,973	0.40
Nestle S.A.	263,402	27,951,552	1.76	Specialty Chemicals			
PepsiCo, Inc.	66,985	8,561,353	0.54	Corteva, Inc.	67,732	1,998,094	0.12
		63,523,559	4.00	DuPont de Nemours, Inc.	67,732	4,887,541	0.31
Health Maintenance Organizations						6,885,635	0.43
Cigna Corp.	156,671	26,621,536	1.68	Telephone Services			
Insurance				Verizon Communications, Inc.	130,866	7,232,964	0.45
Aon PLC	193,885	36,692,736	2.31	Tobacco			
Chubb Ltd.	209,784	32,063,386	2.02	Altria Group, Inc.	156,435	7,363,396	0.47
Marsh & McLennan Cos., Inc.	109,947	10,862,764	0.68	Philip Morris International, Inc.	300,456	25,121,126	1.58
MetLife, Inc.	262,585	12,976,951	0.82			32,484,522	2.05
Travelers Cos., Inc.	217,610	31,905,978	2.01	Trucking			
		124,501,815	7.84	United Parcel Service, Inc., "B"	14,562	1,739,722	0.11
Machinery & Tools				Utilities – Electric Power			
Eaton Corp. PLC	219,098	18,007,664	1.13	Duke Energy Corp.	369,524	32,045,121	2.02
Illinois Tool Works, Inc.	161,252	24,869,896	1.57	FirstEnergy Corp.	455,324	20,020,596	1.26
Ingersoll-Rand Co. PLC, "A"	132,171	16,344,266	1.03	Southern Co.	463,135	26,028,187	1.64
		59,221,826	3.73	Xcel Energy, Inc.	127,616	7,607,190	0.48
Major Banks						85,701,094	5.40
Bank of New York Mellon Corp.	292,405	13,719,643	0.87	Total Common Stocks (Identified Cost, \$1,228,163,898)			
Goldman Sachs Group, Inc.	122,841	27,040,989	1.70			1,577,178,301	99.34
JPMorgan Chase & Co. (g)	631,197	73,218,852	4.61	SHORT-TERM OBLIGATIONS (y)			
PNC Financial Services Group, Inc.	156,262	22,329,840	1.41	Federal Home Loan Bank, 2.15%, 1/08/2019, at Amortized Cost and Value	USD 7,910,000	7,910,000	0.50
State Street Corp.	178,500	10,369,065	0.65	Total Transferable Securities and Money Market Instruments Traded on a Regulated Market (Identified Cost, \$1,236,073,898) (k)			
Wells Fargo & Co.	705,217	34,139,555	2.15			1,585,088,301	99.84
		180,817,944	11.39	OTHER ASSETS, LESS LIABILITIES			
Medical & Health Technology & Services						2,537,094	0.16
McKesson Corp.	81,224	11,286,075	0.71	NET ASSETS			
Medical Equipment						1,587,625,395	100.00
Abbott Laboratories	253,677	22,095,267	1.39	See Schedules of Investments Footnotes and Notes to Financial Statements			
Danaher Corp.	199,305	28,002,353	1.76				
Medtronic PLC	437,009	44,548,697	2.81				
Thermo Fisher Scientific, Inc.	74,369	20,650,784	1.30				
		115,297,101	7.26				

Footnotes to Schedules of Investments:

- (d) In default.
- (g) All or a portion of the security has been segregated as collateral for open forward foreign currency exchange contracts.
- (i) Interest only security for which the fund receives interest on notional principal (Par amount). Par amount shown is the notional principal and does not reflect the cost of the security.
- (k) As of 31 July 2019, the following sub-funds held securities that were fair valued in accordance with the policies adopted by the Board of Directors:

Sub-Fund	Market Value	% of Total Sub-Fund Market Value	Number of Securities
Asia Ex-Japan Fund	\$40,982,918	68.54%	41
Blended Research European Equity Fund	€7,202,454	81.78%	61
Continental European Equity Fund	€17,261,662	85.39%	34
Diversified Income Fund	\$13,356,592	7.59%	38
Emerging Markets Debt Fund	\$3,239,392	0.11%	1
Emerging Markets Debt Local Currency Fund	\$4,359,967	8.26%	3
Emerging Markets Equity Fund	\$59,316,073	59.97%	37
European Core Equity Fund	€91,104,073	77.14%	51
European Research Fund	€1,792,504,407	84.09%	59
European Smaller Companies Fund	€745,923,943	73.90%	81
European Value Fund	€4,203,776,661	83.90%	47
Global Concentrated Fund	\$351,684,597	31.70%	9
Global Energy Fund	\$3,133,794	36.20%	10
Global Equity Fund	\$1,701,089,811	36.51%	33
Global Equity Income Fund	\$1,150,610	41.04%	34
Global High Yield Fund	\$2,099,757	0.48%	5
Global Intrinsic Value Fund	\$1,761,261	37.58%	45
Global Research Focused Fund	\$45,146,911	26.42%	15
Global Total Return Fund	\$471,577,129	20.24%	65
Japan Equity Fund	\$3,623,990	85.25%	44
Managed Wealth Fund	\$4,007,460	30.97%	39
Prudent Capital Fund	\$265,572,155	21.17%	25
Prudent Wealth Fund	\$773,982,747	24.81%	34
U.K. Equity Fund	£33,630,912	86.78%	38
U.S. Concentrated Growth Fund	\$10,109,914	2.19%	1
U.S. Equity Income Fund	\$599,046	12.58%	16
U.S. Value Fund	\$66,448,503	4.19%	5

- (l) A portion of this security is on loan. See Note 4 for additional information.
- (p) Payment-in-kind (PIK) security for which interest income may be received in additional securities and/or cash.
- (v) The rate quoted is the annualized seven-day yield of the fund at period end and may be negative (i.e., the costs and expenses of the fund may exceed the income and gains of its portfolio).
- (y) The rate shown represents an annualized yield at time of purchase.

The following abbreviations are used in this report and are defined:

ADR American Depositary Receipt	REIT Real Estate Investment Trust
CDO Collateralized Debt Obligation	SDR Swedish Depository Receipt
CLO Collateralized Loan Obligation	TBA To Be Announced
FLR Floating Rate. The period-end rate reported may not be the current rate.	TIPS Treasury Inflation Protected Security
GDR Global Depositary Receipt	

Currency abbreviations have been used throughout this report. A list of abbreviations is shown below:

ARS Argentine Peso	KRW South Korean Won
AUD Australian Dollar	MXN Mexican Peso
BRL Brazilian Real	MYR Malaysian Ringgit
CAD Canadian Dollar	NGN Nigerian Naira
CHF Swiss Franc	NOK Norwegian Krone
CLP Chilean Peso	NZD New Zealand Dollar
CNH Chinese Yuan Renminbi (Offshore)	PEN Peruvian Nuevo Sol
COP Colombian Peso	PHP Philippine Peso
CZK Czech Koruna	PLN Polish Zloty
DKK Danish Krone	RON Romanian New Leu
EGP Egypt Pound	RUB Russian Ruble
EUR Euro	SEK Swedish Krona
GBP British Pound	SGD Singapore Dollar
HUF Hungarian Forint	THB Thai Baht
IDR Indonesian Rupiah	TRY Turkish Lira
ILS Israeli Shekel	USD United States Dollar
INR Indian Rupee	UYU Uruguayan Peso
JPY Japanese Yen	ZAR South African Rand

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2019 (unaudited)

STATEMENTS OF ASSETS AND LIABILITIES	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund (b) €
Assets:								
Investments, at value	59,792,478	8,806,993	20,214,546	176,080,844	2,950,561,837	52,778,124	98,906,268	22,293,937
Repurchase agreements (Note 12)	213,000	—	—	1,401,000	29,002,000	458,000	252,000	—
Cash and other liquid assets	910	22,061	50,885	370	9,104,136	66,237	—	245,881
Restricted cash (Note 2)	—	—	—	—	520,000	—	—	—
Deposits with brokers (Notes 13, 14)	—	—	—	15,238	1,585,908	127,894	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	42,354	2,772,724	382,123	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	—	10,945	47	1,884	35,374	43	47	—
Receivable for net daily variation margin on open futures contracts	—	—	—	135	187,551	—	—	—
Receivable for fund shares sold	15,940	7,000	228,007	120,548	68,339,972	549,557	36,452	—
Receivable for investments sold	791,753	504,180	—	671,316	5,958,051	206,024	947	1,026,125
Interest and dividends receivable	125,039	20,124	13,609	1,150,946	34,514,880	731,072	226,183	164,309
Interest receivable on swap agreements	—	—	—	—	—	97,132	—	1,458
Receivable from related parties (Note 5)	16,329	18,267	11,976	—	—	17,327	14,991	15,759
Receivable due from brokers	—	—	—	—	—	6,677	—	—
Swaps, at value (Note 14)	—	—	—	—	—	3,375	—	38,961
Other assets	232	61	70	509	11,918	203	294	10
Total assets	60,955,681	9,389,631	20,519,140	179,485,144	3,102,594,351	55,423,788	99,437,182	23,786,440
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	—	6,977	—
Distributions payable	—	—	—	76,188	1,318,073	59,536	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	32,160	2,277,930	250,789	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	—	592	4,649	77,206	2,892,334	1,830	1,941	—
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	3,120	—	—
Payable for investments purchased	—	457,966	—	2,537,763	52,073,907	650,000	30,238	244,636
Payable for fund shares reacquired	527,911	8,078	149,146	543,106	56,611,857	250,590	6,193	—
Payable for capital gains tax	19,256	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	12,032	93,929	—	—
Swaps, at value (Note 14)	—	—	—	—	345,012	27,207	—	—
Written options, at value	—	—	—	—	—	—	—	2,383
Payable to related parties (Note 5)	—	—	—	7,278	180,874	—	—	—
Payable due to brokers	—	—	—	—	—	—	—	5,178
Accrued expenses and other liabilities	161,964	93,701	76,682	260,575	1,041,994	187,622	196,164	58,147
Total liabilities	709,131	560,337	230,477	3,534,276	116,754,013	1,524,623	241,513	310,344
Total net assets	60,246,550	8,829,294	20,288,663	175,950,868	2,985,840,338	53,899,165	99,195,669	23,476,096

(b) The inception date of the sub-fund was 15 February 2019.

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2019 (unaudited)

	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	118,096,886	2,131,563,724	1,009,377,215	5,010,452,065	1,109,512,075	32,280,222	8,655,737	4,659,522,282
Repurchase agreements (Note 12)	—	—	—	—	1,572,000	102,000	81,000	12,426,000
Cash and other liquid assets	295,496	5,433,307	33,142,802	12,566,200	224	42,400	6,381	1,497
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Notes 13, 14)	—	—	—	—	—	—	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	46,662	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	136,721	2,898,234	1,397,350	11,372,511	6,230	64	35	17,495
Receivable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	5,378,485	166,597,319	2,029,477	387,477,976	966,847	1,516,693	1,674	475,597,579
Receivable for investments sold	—	2	—	—	—	373,460	12,535	—
Interest and dividends receivable	156,061	5,923,608	1,759,012	6,819,613	598,814	276,720	8,491	5,522,904
Interest receivable on swap agreements	—	—	—	—	—	1,244	—	—
Receivable from related parties (Note 5)	2,868	—	—	—	—	15,746	13,861	—
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	32,617	—	—
Other assets	324	4,203	2,300	10,860	2,453	110	86	10,620
Total assets	124,066,841	2,312,420,397	1,047,708,156	5,428,699,225	1,112,658,643	34,687,938	8,779,800	5,153,098,377
Liabilities:								
Payable to depositary (cash overdraft)	—	—	—	—	—	9,031	3,464	—
Distributions payable	—	—	—	—	—	3,056	—	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	21,600	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	1,039	53,401	4,850	155,997	251,912	2,697	1,444	375,270
Payable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Payable for investments purchased	4,935,470	24,751,447	—	—	—	794,217	—	—
Payable for fund shares reacquired	500,930	142,220,681	2,672,153	391,849,225	1,726,974	—	59,085	481,554,932
Payable for capital gains tax	—	—	—	—	—	—	—	6,509
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	—	3,036	—	—
Payable to related parties (Note 5)	—	113,554	17,122	371,772	76,280	—	—	300,907
Payable due to brokers	—	—	—	—	—	4,586	—	—
Accrued expenses and other liabilities	135,637	601,476	432,419	1,320,153	378,713	105,314	86,302	1,067,820
Total liabilities	5,573,076	167,740,559	3,126,544	393,697,147	2,433,879	943,537	150,295	483,305,438
Total net assets	118,493,765	2,144,679,838	1,044,581,612	5,035,002,078	1,110,224,764	33,744,401	8,629,505	4,669,792,939

See Notes to Financial Statements

FINANCIAL STATEMENTS
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	Global Equity Income Fund \$	Global High Yield Fund \$	Global Intrinsic Value Fund (b) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	2,803,831	435,656,614	4,686,149	238,557,591	170,880,169	2,329,560,548	71,170,276	4,250,990
Repurchase agreements (Note 12)	48,000	2,484,000	84,000	1,949,000	191,000	9,706,000	—	30,000
Cash and other liquid assets	—	260,897	—	38,573	—	263,028	—	442
Restricted cash (Note 2)	—	—	—	—	—	500,000	—	—
Deposits with brokers (Notes 13, 14)	—	125,726	—	411,224	—	2,227,925	—	—
Receivable for open forward foreign currency exchange contracts (Note 10)	—	977,541	—	1,891,455	—	1,972,607	29,601	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	97	197	46	5,975	37	7,509	—	—
Receivable for net daily variation margin on open futures contracts	—	—	—	—	—	—	—	—
Receivable for fund shares sold	—	1,034,765	—	1,733,099	1,042,875	2,637,438	12,973	—
Receivable for investments sold	—	4,205,598	—	656,739	—	5,122,079	1,544,837	—
Interest and dividends receivable	10,162	6,410,814	4,332	2,032,025	117,860	8,823,111	158,767	6,861
Interest receivable on swap agreements	—	—	—	1,766	—	9,760	—	—
Receivable from related parties (Note 5)	21,116	—	20,804	7,052	—	—	5,489	15,421
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	45,293	—	257,694	—	—
Other assets	38	1,232	—	340	541	5,888	308	49
Total assets	2,883,244	451,157,384	4,795,331	247,330,132	172,232,482	2,361,093,587	72,922,251	4,303,763
Liabilities:								
Payable to depositary (cash overdraft)	16,097	—	7,439	—	28,591	—	143,821	—
Distributions payable	—	528,226	—	7,688	—	—	12,674	—
Payable for open forward foreign currency exchange contracts (Note 10)	—	5,845	—	469,945	—	2,877,825	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	4,028	8,906	1,943	244,282	3,210	295,740	—	—
Payable for net daily variation margin on open futures contracts	—	2,658	—	71,464	—	413,964	—	—
Payable for investments purchased	—	5,413,432	5,174	2,328,560	—	2,191,776	1,366,426	—
Payable for fund shares reacquired	—	2,179,685	—	776,109	357,480	4,959,400	134,797	85
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	4,430	—	28,070	—	—
Payable to related parties (Note 5)	—	36,739	—	—	11,421	230,493	—	—
Payable due to brokers	—	—	—	8,026	—	33,248	—	—
Accrued expenses and other liabilities	146,989	400,466	73,607	209,378	175,678	1,108,165	129,008	78,360
Total liabilities	167,114	8,575,957	88,163	4,119,882	576,380	12,138,681	1,786,726	78,445
Total net assets	2,716,130	442,581,427	4,707,168	243,210,250	171,656,102	2,348,954,906	71,135,525	4,225,318

(b) The inception date of the sub-fund was 15 February 2019.

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FINANCIAL STATEMENTS
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	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$
STATEMENTS OF ASSETS AND LIABILITIES								
Assets:								
Investments, at value	9,222,602	759,176,682	12,938,688	1,254,590,395	3,119,186,776	38,752,512	460,818,498	274,582,946
Repurchase agreements (Note 12)	59,000	11,614,000	137,000	14,996,000	40,675,000	—	243,000	2,317,000
Cash and other liquid assets	2,721	1,105	—	34,496	88,528	1,197,773	—	10,446
Restricted cash (Note 2)	—	—	—	—	—	—	—	—
Deposits with brokers (Notes 13, 14)	—	593,259	469,900	—	—	—	—	92,300
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	—	—	—
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	33	—	43	42,224	40,105	—	29	844
Receivable for net daily variation margin on open futures contracts	—	—	87,132	—	—	—	—	—
Receivable for fund shares sold	204	3,826,274	—	22,208,486	12,209,303	163,218	9,805,309	2,929,058
Receivable for investments sold	474	—	88,589	7,186,245	67,816,158	297,082	—	1,167,028
Interest and dividends receivable	30,018	3,618,587	22,361	3,296,768	5,105,033	99,300	340,146	2,600,162
Interest receivable on swap agreements	—	50,172	—	—	—	—	—	—
Receivable from related parties (Note 5)	19,364	—	16,151	—	—	7,115	—	—
Receivable due from brokers	—	—	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Other assets	92	1,600	110	1,571	6,434	174	1,079	609
Total assets	9,334,508	778,881,679	13,759,974	1,302,356,185	3,245,127,337	40,517,174	471,208,061	283,700,393
Liabilities:								
Payable to depository (cash overdraft)	4,795	—	6,563	—	—	—	4,298	—
Distributions payable	—	48,666	—	—	—	—	—	80,946
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	—	13,227	—	—
Payable for class specific open forward foreign currency exchange contracts (Note 11)	1,373	—	1,773	611,681	2,646,681	—	1,282	42,704
Payable for net daily variation margin on open futures contracts	—	42,917	—	—	—	—	—	5,235
Payable for investments purchased	—	12,024,306	—	—	9,600,020	246,783	10,041,639	1,198,080
Payable for fund shares reacquired	20,984	688,183	103,353	1,412,453	8,903,190	74,572	973,346	383,141
Payable for capital gains tax	—	—	—	—	—	—	—	—
Interest payable on swap agreements	—	65,687	—	—	—	—	—	—
Swaps, at value (Note 14)	—	—	—	—	—	—	—	—
Written options, at value	—	—	—	—	—	—	—	—
Payable to related parties (Note 5)	—	46,116	—	121,268	321,478	—	34,337	19,181
Payable due to brokers	—	45,993	—	—	—	—	—	—
Accrued expenses and other liabilities	130,535	333,740	95,824	448,981	1,032,051	87,318	258,614	222,666
Total liabilities	157,687	13,295,608	207,513	2,594,383	22,503,420	421,900	11,313,516	1,951,953
Total net assets	9,176,821	765,586,071	13,552,461	1,299,761,802	3,222,623,917	40,095,274	459,894,545	281,748,440

See Notes to Financial Statements

	U.S. Equity Income Fund \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
STATEMENTS OF ASSETS AND LIABILITIES					
Assets:					
Investments, at value	4,763,002	301,553,025	624,486,397	1,585,088,301	27,163,788,019
Repurchase agreements (Note 12)	40,000	7,815,000	4,370,000	2,797,000	131,040,597
Cash and other liquid assets	—	—	12,374	1,037	62,047,877
Restricted cash (Note 2)	—	360,000	23,285	541	1,268,135
Deposits with brokers (Notes 13, 14)	—	121,660	61,392	—	5,268,675
Receivable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	7,330,681
Receivable for class specific open forward foreign currency exchange contracts (Note 11)	108	3,176	10,261	2,968	15,973,734
Receivable for net daily variation margin on open futures contracts	—	—	—	—	248,255
Receivable for fund shares sold	—	2,545,797	1,520,836	5,563,441	1,116,743,883
Receivable for investments sold	44,228	244,737	854,092	683,629	90,048,609
Interest and dividends receivable	4,218	1,259,337	3,858,180	696,888	88,633,576
Interest receivable on swap agreements	—	—	—	—	146,060
Receivable from related parties (Note 5)	20,091	—	—	—	240,735
Receivable due from brokers	—	—	—	—	6,032
Swaps, at value (Note 14)	—	—	—	—	345,175
Other assets	40	791	1,382	3,980	65,453
Total assets	4,871,687	313,903,523	635,198,199	1,594,837,785	28,683,195,496
Liabilities:					
Payable to depositary (cash overdraft)	18,345	31,702	—	—	253,951
Distributions payable	—	15,050	85,411	—	2,019,434
Payable for open forward foreign currency exchange contracts (Note 10)	—	—	—	—	5,376,854
Payable for class specific open forward foreign currency exchange contracts (Note 11)	4,481	12,285	333,281	91,253	7,365,545
Payable for net daily variation margin on open futures contracts	—	38,591	70,981	—	586,206
Payable for investments purchased	—	8,681,579	25,098,305	3,962,239	155,319,707
Payable for fund shares reacquired	28,574	1,102,723	1,233,150	2,415,265	1,049,634,199
Payable for capital gains tax	—	—	—	—	23,275
Interest payable on swap agreements	—	—	—	—	155,057
Swaps, at value (Note 14)	—	—	—	—	336,241
Written options, at value	—	—	—	—	34,484
Payable to related parties (Note 5)	—	16,391	30,493	118,870	1,904,549
Payable due to brokers	—	—	—	—	88,153
Accrued expenses and other liabilities	140,837	185,529	324,713	624,763	11,491,978
Total liabilities	192,237	10,083,850	27,176,334	7,212,390	1,234,589,633
Total net assets	4,679,450	303,819,673	608,021,865	1,587,625,395	27,448,605,863

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FINANCIAL STATEMENTS
for the six months ended 31 July 2019 (unaudited)

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$	Emerging Markets Equity Fund \$	Euro Credit Fund (b) €
Net investment income (loss)								
Income								
Dividends	1,012,631	254,623	436,937	1,561,918	53,805	746	1,712,732	—
Interest	7,344	1,723	—	2,372,515	79,749,277	1,884,531	10,467	186,922
Income on repurchase agreements (Note 2)	4,139	—	—	14,041	394,310	6,277	6,287	—
Income on securities loaned (Note 4)	—	—	—	16,902	—	—	—	—
Other	5,635	3	—	2,886	22,292	562	6,863	—
Withholding taxes (Note 8)	(154,558)	(20,112)	(34,095)	(335,622)	(164,747)	(41,884)	(193,011)	(239)
Total investment income	875,191	236,237	402,842	3,632,640	80,054,937	1,850,232	1,543,338	186,683
Expenses								
Investment management fee (Note 5)	314,997	22,678	81,355	708,663	11,072,637	232,542	492,658	41,723
Distribution and service fees (Note 5)	225,212	19,304	42,603	652,306	4,620,921	151,312	220,322	1,448
Management company fee (Note 5)	12,485	8,627	8,626	25,103	333,664	11,555	16,147	7,959
Depository fee (Note 6)	60,746	32,373	18,328	71,811	324,529	58,286	92,248	19,968
Shareholder servicing costs	31,324	11,276	9,991	44,729	231,190	27,020	27,389	11,434
Printing	18,291	16,038	16,038	18,291	18,291	18,291	18,291	18,171
Audit and other professional fees	33,540	17,329	17,932	25,800	33,707	26,746	32,016	19,538
Taxe d'abonnement (Note 8)	13,809	1,599	3,455	38,489	438,891	12,816	14,840	1,463
Interest expense and similar charges (Note 2)	—	—	227	1,630	3,050	246	—	1,630
Securities lending fees (Note 4)	—	—	—	2,535	—	—	—	—
Miscellaneous	13,751	12,658	11,914	27,141	113,113	22,673	14,997	11,244
Total expenses	724,155	141,882	210,469	1,616,498	17,189,993	561,487	928,908	134,578
Expenses reimbursed by related parties (Note 5)	(118,450)	(91,103)	(70,742)	(52,339)	(106,303)	(107,016)	(128,218)	(79,188)
Net expenses	605,705	50,779	139,727	1,564,159	17,083,690	454,471	800,690	55,390
Net investment income (loss)	269,486	185,458	263,115	2,068,481	62,971,247	1,395,761	742,648	131,293
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	1,492,736	(20,802)	108,115	(1,304,943)	(34,870,803)	28,843	1,728,100	361,413
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	270,208	572,868	1,352,363	7,811,314	137,959,578	1,054,367	(2,142,387)	813,467
Results of operations	2,032,430	737,524	1,723,593	8,574,852	166,060,022	2,478,971	328,361	1,306,173
Distributions declared to shareholders (Note 2)	—	—	—	(558,842)	(9,691,108)	(526,055)	(9,856)	(482)
Change in net assets from fund share transactions	(3,725,657)	575,775	5,321,356	882,937	187,181,850	(4,825,236)	9,289,737	22,170,405
Total change in net assets	(1,693,227)	1,313,299	7,044,949	8,898,947	343,550,764	(2,872,320)	9,608,242	23,476,096
Net assets								
At beginning of the period	61,939,777	7,515,995	13,243,714	167,051,921	2,642,289,574	56,771,485	89,587,427	—
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	60,246,550	8,829,294	20,288,663	175,950,868	2,985,840,338	53,899,165	99,195,669	23,476,096

(b) The inception date of the sub-fund was 15 February 2019.

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FINANCIAL STATEMENTS
for the six months ended 31 July 2019 (unaudited)

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$
Net investment income (loss)								
Income								
Dividends	2,117,143	47,098,171	16,880,200	87,365,898	14,729,767	—	191,137	67,649,486
Interest	—	154,828	392	500	141,789	517,844	2,840	218,230
Income on repurchase agreements (Note 2)	—	—	—	—	38,847	3,098	1,409	141,283
Income on securities loaned (Note 4)	—	588,152	88,259	455,357	62,678	—	2,899	233,991
Other	—	10,612	138	683	—	59	54	621
Withholding taxes (Note 8)	(123,716)	(3,853,466)	(1,150,467)	(8,625,465)	(1,709,903)	(1,711)	(28,083)	(8,070,412)
Total investment income	1,993,427	43,998,297	15,818,522	79,196,973	13,263,178	519,290	170,256	60,173,199
Expenses								
Investment management fee (Note 5)	439,941	7,521,469	4,577,972	23,050,868	5,387,419	67,090	60,508	21,205,497
Distribution and service fees (Note 5)	229,699	1,441,329	1,548,991	8,975,284	1,170,639	27,982	48,995	6,041,035
Management company fee (Note 5)	15,819	221,468	119,307	411,027	129,360	9,865	9,864	469,989
Depository fee (Note 6)	47,554	256,954	167,520	467,738	148,040	22,006	11,501	354,421
Shareholder servicing costs	34,071	114,723	101,023	183,912	65,024	14,169	14,317	217,723
Printing	16,038	16,036	16,038	16,037	18,291	18,291	18,291	18,291
Audit and other professional fees	17,877	17,983	17,495	18,725	22,632	22,143	21,504	24,005
Taxe d'abonnement (Note 8)	17,030	196,274	132,513	772,247	122,927	3,423	2,510	552,611
Interest expense and similar charges (Note 2)	768	16,523	59,684	41,419	448	27	—	2,682
Securities lending fees (Note 4)	—	88,223	13,239	68,304	9,402	—	435	35,099
Miscellaneous	15,265	51,880	31,434	161,167	26,748	15,177	13,401	74,884
Total expenses	834,062	9,942,862	6,785,216	34,166,728	7,100,930	200,173	201,326	28,996,237
Expenses reimbursed by related parties (Note 5)	(63,632)	(175,904)	(275,270)	(286,808)	(16,296)	(88,996)	(77,022)	(396,629)
Net expenses	770,430	9,766,958	6,509,946	33,879,920	7,084,634	111,177	124,304	28,599,608
Net investment income (loss)	1,222,997	34,231,339	9,308,576	45,317,053	6,178,544	408,113	45,952	31,573,591
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	1,206,042	46,959,249	18,805,762	260,175,579	26,292,524	66,098	(604,414)	133,240,479
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	8,078,726	122,556,813	52,234,959	368,128,805	113,507,630	1,368,031	(289,850)	378,888,882
Results of operations	10,507,765	203,747,401	80,349,297	673,621,437	145,978,698	1,842,242	(848,312)	543,702,952
Distributions declared to shareholders (Note 2)	—	(554,914)	—	—	—	(26,304)	—	—
Change in net assets from fund share transactions	14,115,581	291,062,205	96,446,001	(489,150,406)	(53,006,566)	7,671,726	(3,856,720)	(451,614,314)
Total change in net assets	24,623,346	494,254,692	176,795,298	184,471,031	92,972,132	9,487,664	(4,705,032)	92,088,638
Net assets								
At beginning of the period	93,870,419	1,650,425,146	867,786,314	4,850,531,047	1,017,252,632	24,256,737	13,334,537	4,577,704,301
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	118,493,765	2,144,679,838	1,044,581,612	5,035,002,078	1,110,224,764	33,744,401	8,629,505	4,669,792,939

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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Global Equity Income Fund \$	Global High Yield Fund \$	Global Intrinsic Value Fund (b) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$
Net investment income (loss)								
Income								
Dividends	79,000	12,786	43,429	—	2,311,118	27,136,568	—	51,503
Interest	1,233	12,770,112	1,681	3,018,105	8,413	13,853,987	1,562,892	621
Income on repurchase agreements (Note 2)	750	78,083	780	44,350	4,806	140,608	4,819	345
Income on securities loaned (Note 4)	—	—	—	—	11,054	180,937	—	—
Other	68	23,172	—	135	33	2,216	12	325
Withholding taxes (Note 8)	(13,875)	(5,895)	(7,149)	(22,116)	(208,889)	(4,957,075)	—	(7,888)
Total investment income	67,176	12,878,258	38,741	3,040,474	2,126,535	36,357,241	1,567,723	44,906
Expenses								
Investment management fee (Note 5)	9,070	1,653,956	14,756	442,567	885,202	12,127,423	187,987	22,768
Distribution and service fees (Note 5)	6,264	1,786,024	1,209	352,836	554,408	9,558,092	199,083	16,411
Management company fee (Note 5)	9,865	57,113	9,102	25,901	25,701	285,561	14,117	9,864
Depository fee (Note 6)	32,386	99,386	22,710	58,768	51,418	260,993	20,194	14,191
Shareholder servicing costs	18,223	113,635	16,814	26,958	34,260	311,459	34,479	11,195
Printing	18,291	18,290	20,681	18,291	18,291	18,291	18,291	18,291
Audit and other professional fees	24,289	27,852	26,586	24,519	26,848	32,563	21,282	19,725
Taxe d'abonnement (Note 8)	524	107,388	602	34,218	36,296	534,301	16,699	1,017
Interest expense and similar charges (Note 2)	—	8,735	—	5,009	55	6,490	—	—
Securities lending fees (Note 4)	—	—	—	—	1,658	27,141	—	—
Miscellaneous	15,154	25,685	12,364	24,454	15,543	54,722	13,484	12,567
Total expenses	134,066	3,898,064	124,824	1,013,521	1,649,680	23,217,036	525,616	126,029
Expenses reimbursed by related parties (Note 5)	(115,726)	(7,155)	(105,636)	(101,811)	(27,796)	(39,591)	(49,679)	(82,498)
Net expenses	18,340	3,890,909	19,188	911,710	1,621,884	23,177,445	475,937	43,531
Net investment income (loss)	48,836	8,987,349	19,553	2,128,764	504,651	13,179,796	1,091,786	1,375
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	(3,320)	(6,722,893)	11,497	470,834	9,242,357	28,105,084	(341,944)	132,903
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	24,389	23,315,370	244,163	7,706,530	9,452,513	101,007,850	2,974,145	(47,648)
Results of operations	69,905	25,579,826	275,213	10,306,128	19,199,521	142,292,730	3,723,987	86,630
Distributions declared to shareholders (Note 2)	(17,331)	(4,218,088)	—	(73,259)	—	(1,660,934)	(86,778)	—
Change in net assets from fund share transactions	(372,473)	(27,169,384)	4,431,955	97,453,846	(26,440,523)	(250,518,746)	(9,275,826)	(814,854)
Total change in net assets	(319,899)	(5,807,646)	4,707,168	107,686,715	(7,241,002)	(109,886,950)	(5,638,617)	(728,224)
Net assets								
At beginning of the period	3,036,029	448,389,073	—	135,523,535	178,897,104	2,458,841,856	76,774,142	4,953,542
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	2,716,130	442,581,427	4,707,168	243,210,250	171,656,102	2,348,954,906	71,135,525	4,225,318

(b) The inception date of the sub-fund was 15 February 2019.

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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$
Net investment income (loss)								
Income								
Dividends	157,981	—	316,290	7,382,960	22,894,268	999,850	3,404,867	—
Interest	1,757	12,168,637	15,171	7,345,200	15,139,416	291	59,598	4,727,276
Income on repurchase agreements (Note 2)	1,103	107,135	4,769	258,043	608,366	—	17,120	33,712
Income on securities loaned (Note 4)	—	—	—	—	340,805	748	—	—
Other	1,325	91	—	80	479	—	9,327	30
Withholding taxes (Note 8)	(16,071)	(6,844)	(51,871)	(1,073,638)	(2,842,359)	(22,586)	(772,314)	(31,056)
Total investment income	146,095	12,269,019	284,359	13,912,645	36,140,975	978,303	2,718,598	4,729,962
Expenses								
Investment management fee (Note 5)	53,378	2,035,283	75,419	4,778,420	16,484,008	172,381	2,461,917	700,485
Distribution and service fees (Note 5)	34,747	1,750,935	22,060	3,554,562	10,135,441	39,806	1,559,563	803,191
Management company fee (Note 5)	9,865	87,433	9,864	122,506	355,118	8,933	56,118	33,061
Depository fee (Note 6)	48,209	116,953	24,109	169,904	239,888	19,001	65,079	49,441
Shareholder servicing costs	17,582	72,994	10,795	108,421	232,628	11,334	63,013	42,061
Printing	18,291	18,291	18,291	18,291	18,291	14,262	18,291	18,291
Audit and other professional fees	20,301	21,649	20,142	20,818	23,659	16,538	20,252	23,150
Taxe d'abonnement (Note 8)	1,750	157,344	1,544	238,716	636,282	7,205	93,117	61,904
Interest expense and similar charges (Note 2)	—	86	1,038	11,596	91,985	—	—	66
Securities lending fees (Note 4)	—	—	—	—	51,121	112	—	—
Miscellaneous	14,389	19,789	12,963	40,031	95,112	9,908	17,950	17,939
Total expenses	218,512	4,280,757	196,225	9,063,265	28,363,533	299,480	4,355,300	1,749,589
Expenses reimbursed by related parties (Note 5)	(114,651)	(1,989)	(81,961)	(12,238)	(153)	(47,610)	(102,705)	(6,289)
Net expenses	103,861	4,278,768	114,264	9,051,027	28,363,380	251,870	4,252,595	1,743,300
Net investment income (loss)	42,234	7,990,251	170,095	4,861,618	7,777,595	726,433	(1,533,997)	2,986,662
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions								
Net realized gain (loss) on investments, derivatives, and currency transactions	26,057	399,059	33,544	8,889,602	68,148,482	1,534,547	46,735,484	67,088
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	(481,141)	8,003,755	(357,373)	32,236,591	47,261,898	1,979,286	33,754,966	14,378,825
Results of operations	(412,850)	16,393,065	(153,734)	45,987,811	123,187,975	4,240,266	78,956,453	17,432,575
Distributions declared to shareholders (Note 2)	—	(535,398)	—	(8,045)	—	(144,611)	—	(729,760)
Change in net assets from fund share transactions	(2,163,810)	109,068,135	(9,142,027)	499,115,454	292,835,864	(6,292,230)	(41,773,160)	53,323,450
Total change in net assets	(2,576,660)	124,925,802	(9,295,761)	545,095,220	416,023,839	(2,196,575)	37,183,293	70,026,265
Net assets								
At beginning of the period	11,753,481	640,660,269	22,848,222	754,666,582	2,806,600,078	42,291,849	422,711,252	211,722,175
Beginning of period currency translation (Note 2)	—	—	—	—	—	—	—	—
At end of the period	9,176,821	765,586,071	13,552,461	1,299,761,802	3,222,623,917	40,095,274	459,894,545	281,748,440

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FINANCIAL STATEMENTS
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STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund (c) \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$	U.S. Value Fund \$	Total €
Net investment income (loss)						
Income						
Dividends	76,382	30,362	—	—	19,294,269	308,913,453
Interest	1,328	965	4,512,265	11,161,551	96,481	155,133,715
Income on repurchase agreements (Note 2)	791	—	70,859	89,197	64,078	1,932,614
Income on securities loaned (Note 4)	—	—	—	—	—	1,899,767
Other	123	111	4,491	910	20,032	103,516
Withholding taxes (Note 8)	(15,821)	(8,218)	(1,026)	(52,019)	(4,651,242)	(36,818,177)
Total investment income	62,803	23,220	4,586,589	11,199,639	14,823,618	431,164,888
Expenses						
Investment management fee (Note 5)	13,371	12,874	814,731	1,503,472	7,352,800	118,284,781
Distribution and service fees (Note 5)	13,434	10,223	562,368	1,112,258	4,067,434	56,800,352
Management company fee (Note 5)	9,865	7,467	38,294	74,541	189,687	3,014,999
Depository fee (Note 6)	27,568	10,305	53,280	92,388	143,412	3,510,233
Shareholder servicing costs	17,897	8,058	35,452	64,528	196,423	2,384,716
Printing	18,291	1,000	18,290	18,291	18,291	595,769
Audit and other professional fees	24,527	21,793	21,230	23,964	20,234	784,140
Taxe d'abonnement (Note 8)	880	248	60,577	104,566	295,797	4,370,151
Interest expense and similar charges (Note 2)	—	—	11,165	392	158	251,107
Securities lending fees (Note 4)	—	—	—	—	—	284,967
Miscellaneous	15,515	9,447	17,671	32,767	34,294	1,050,552
Total expenses	141,348	81,415	1,633,058	3,027,167	12,318,530	191,331,767
Expenses reimbursed by related parties (Note 5)	(109,721)	(55,262)	(2,101)	(974)	(51,005)	(3,046,359)
Net expenses	31,627	26,153	1,630,957	3,026,193	12,267,525	188,285,408
Net investment income (loss)	31,176	(2,933)	2,955,632	8,173,446	2,556,093	242,879,480
Realized and unrealized gain (loss) on investments, derivatives, and currency transactions						
Net realized gain (loss) on investments, derivatives, and currency transactions	(15,664)	37,602	(167,324)	(2,059,851)	81,104,075	654,629,962
Net change in unrealized gain (loss) on investments, derivatives, and currency translation	149,828	62,054	8,152,226	23,258,473	83,870,846	1,489,422,393
Results of operations	165,340	96,723	10,940,534	29,372,068	167,531,014	2,386,931,835
Distributions declared to shareholders (Note 2)	(15,098)	—	(191,446)	(699,702)	—	(17,921,121)
Change in net assets from fund share transactions	(188,568)	(4,042,387)	2,260,088	46,822,337	(201,786,659)	132,020,957
Total change in net assets	(38,326)	(3,945,664)	13,009,176	75,494,703	(34,255,645)	2,501,031,671
Net assets						
At beginning of the period	4,717,776	3,945,664	290,810,497	532,527,162	1,621,881,040	24,377,418,959
Beginning of period currency translation (Note 2)	—	—	—	—	—	570,155,233
At end of the period	4,679,450	—	303,819,673	608,021,865	1,587,625,395	27,448,605,863

(c) The sub-fund ceased operations on 17 June 2019.

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STATISTICAL INFORMATION	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$
Net Asset Value						
31 January 2017	80,206,244	4,603,252	7,303,951	140,013,911	2,853,930,927	36,928,456
31 January 2018	114,125,711	8,839,591	9,548,598	217,695,722	3,159,298,804	65,088,603
31 January 2019	61,939,777	7,515,995	13,243,714	167,051,921	2,642,289,574	56,771,485
31 July 2019	60,246,550	8,829,294	20,288,663	175,950,868	2,985,840,338	53,899,165
Shares outstanding at 31 July 2019						
Class A1 (EUR)	58,093	207,952	147,513	—	761,111	44,396
Class A1 (GBP)	—	—	165,779	—	558,109	—
Class A1 (USD)	1,162,458	36,940	206,378	3,602,196	14,625,933	624,468
Class AH1 (CHF)	—	—	—	—	234,578	—
Class AH1 (EUR)	—	—	—	258,823	13,180,167	—
Class AH1 (USD)	—	24,095	—	—	—	—
Class A2 (USD)	—	—	—	1,585,013	14,226,651	1,272,202
Class AH2 (EUR)	—	—	—	116,322	388,774	—
Class A3 (USD)	—	—	—	382,448	1,323,120	34,967
Class AH3 (EUR)	—	—	—	103,137	219,791	—
Class A4 (EUR)	—	—	—	11,260	—	—
Class AH4 (EUR)	—	—	—	4,954	—	—
Class B1 (USD)	15,124	—	—	—	151,571	5,353
Class B2 (USD)	—	—	—	—	355,384	11,630
Class C1 (USD)	260,617	5,000	73,449	3,271,552	4,101,113	615,706
Class CH1 (USD)	—	5,000	—	—	—	—
Class C2 (USD)	—	—	—	652,516	3,926,427	451,387
Class C3 (USD)	—	—	—	190,395	204,476	6,263
Class I1 (EUR)	—	7,582	—	—	—	—
Class I1 (GBP)	176	217	1,528	—	81,251	—
Class I1 (USD)	15,551	96,888	532,169	107,855	2,551,930	25,652
Class IH1 (CHF)	—	—	—	—	113,721	—
Class IH1 (EUR)	—	—	—	89,504	2,260,065	—
Class IH1 (GBP)	—	—	325	342	4,404	374
Class IH1 (USD)	—	500	—	—	—	—
Class IH2 (EUR)	—	—	—	—	420,394	—
Class I1X (USD)	—	—	—	—	39,586	—
Class I2 (GBP)	—	—	—	371	156,016	—
Class IS1 (USD)	—	—	—	—	289,554	—
Class ISH1 (EUR)	—	—	—	—	336	—
Class ISH2 (GBP)	—	—	—	—	373	—
Class ISM1 (USD)	—	—	—	—	223	—
Class N1 (EUR)	—	—	—	—	105,555	15,332
Class N1 (USD)	318,973	6,156	27,830	2,059,353	6,029,912	292,330
Class NH1 (USD)	—	5,000	—	—	—	—
Class N2 (USD)	—	—	—	229,182	1,185,727	88,555
Class N3 (USD)	—	—	—	230,810	211,043	6,248
Class P1 (EUR)	—	2,236	—	4,148	33,339	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$
Class P1 (USD)	—	—	—	4,382	2,088	—
Class PH1 (EUR)	—	—	—	4,148	6,355	—
Class S1 (USD)	110,691	—	—	—	380,444	—
Class W1 (EUR)	—	3,744	91,301	25,648	23,530	—
Class W1 (USD)	156,668	5,000	5,000	191,220	3,751,349	806,826
Class WH1 (CHF)	—	—	—	—	4,880	—
Class WH1 (EUR)	—	—	—	4,730	9,680	4,730
Class WH1 (GBP)	—	2,476	15,440	3,291	76,644	7,123
Class WH1 (USD)	—	5,000	—	—	—	—
Class W2 (EUR)	—	—	—	47,043	5,591	—
Class W2 (USD)	—	—	—	189,535	4,935,284	867,518
Class WH2 (EUR)	—	—	—	5,309	604,859	—
Class WH2 (GBP)	—	—	—	3,701	143,121	—
Class W3 (EUR)	—	—	—	5,516	5,806	—
Class W3 (USD)	—	—	—	32,748	40,058	6,247
Class WH3 (EUR)	—	—	—	10,348	5,806	—
Class WH3 (GBP)	—	—	—	3,809	73,844	—
Class WS1 (USD)	—	—	—	—	3,232	—
Class WSH1 (EUR)	—	—	—	—	4,101	—
Class WSH2 (GBP)	—	—	—	—	4,683	—
Class Z1 (USD)	—	—	—	—	974,391	—
Net asset value per share Class A1 (EUR)						
31 January 2017	21.01	18.65	17.83	—	22.45	14.88
31 January 2018	24.69	21.24	20.62	—	21.01	14.98
31 January 2019	23.77	19.57	20.23	—	22.34	15.43
31 July 2019	25.38	21.34	22.51	—	24.70	16.64
Net asset value per share Class A1 (GBP)						
31 January 2017	—	—	10.57	—	10.56	—
31 January 2018	—	—	12.45	—	10.07	—
31 January 2019	—	—	12.20	—	10.69	—
31 July 2019	—	—	14.16	—	12.33	—
Net asset value per share Class A1 (USD)						
31 January 2017	25.20	13.96	16.40	10.61	35.88	11.85
31 January 2018	34.07	18.29	21.82	11.24	38.63	13.72
31 January 2019	30.20	15.53	19.73	11.35	37.86	13.02
31 July 2019	31.19	16.38	21.23	12.00	40.48	13.59
Net asset value per share Class AH1 (CHF)						
31 January 2017	—	—	—	—	10.19	—
31 January 2018	—	—	—	—	10.70	—
31 January 2019	—	—	—	—	10.15	—
31 July 2019	—	—	—	—	10.67	—
Net asset value per share Class AH1 (EUR)						
31 January 2017	—	—	—	10.47	12.93	—
31 January 2018	—	—	—	10.86	13.63	—
31 January 2019	—	—	—	10.62	12.96	—
31 July 2019	—	—	—	11.08	13.65	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$
Net asset value per share Class AH1 (USD)						
31 January 2017	—	11.73	—	—	—	—
31 January 2018	—	13.56	—	—	—	—
31 January 2019	—	12.80	—	—	—	—
31 July 2019	—	14.15	—	—	—	—
Net asset value per share Class A2 (USD)						
31 January 2017	—	—	—	10.07	17.28	7.94
31 January 2018	—	—	—	10.44	17.89	8.75
31 January 2019	—	—	—	10.26	16.82	7.90
31 July 2019	—	—	—	10.71	17.62	8.04
Net asset value per share Class AH2 (EUR)						
31 January 2017	—	—	—	9.89	10.12	—
31 January 2018	—	—	—	10.05	10.27	—
31 January 2019	—	—	—	9.58	9.37	—
31 July 2019	—	—	—	9.86	9.68	—
Net asset value per share Class A3 (USD)						
31 January 2017	—	—	—	9.89	17.03	9.92
31 January 2018	—	—	—	10.08	17.42	10.74
31 January 2019	—	—	—	9.75	16.14	9.53
31 July 2019	—	—	—	10.10	16.79	9.60
Net asset value per share Class AH3 (EUR)						
31 January 2017	—	—	—	9.64	9.89	—
31 January 2018	—	—	—	9.64	9.93	—
31 January 2019	—	—	—	9.03	8.89	—
31 July 2019	—	—	—	9.22	9.11	—
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	9.85	—	—
31 January 2018	—	—	—	8.87	—	—
31 January 2019	—	—	—	9.47	—	—
31 July 2019	—	—	—	10.35	—	—
Net asset value per share Class AH4 (EUR)						
31 January 2017	—	—	—	10.10	—	—
31 January 2018	—	—	—	10.25	—	—
31 January 2019	—	—	—	9.76	—	—
31 July 2019	—	—	—	10.18	—	—
Net asset value per share Class B1 (USD)						
31 January 2017	22.20	—	—	—	31.29	10.96
31 January 2018	29.78	—	—	—	33.36	12.58
31 January 2019	26.21	—	—	—	32.36	11.82
31 July 2019	26.96	—	—	—	34.44	12.27
Net asset value per share Class B2 (USD)						
31 January 2017	—	—	—	—	17.27	7.92
31 January 2018	—	—	—	—	17.87	8.73
31 January 2019	—	—	—	—	16.78	7.88
31 July 2019	—	—	—	—	17.58	8.00

See Notes to Financial Statements

	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class C1 (USD)						
31 January 2017	22.01	11.32	9.73	10.37	30.85	10.96
31 January 2018	29.54	14.73	12.85	10.88	32.89	12.57
31 January 2019	25.99	12.42	11.53	10.87	31.90	11.82
31 July 2019	26.74	13.05	12.36	11.44	33.95	12.26
Net asset value per share Class CH1 (USD)						
31 January 2017	—	11.68	—	—	—	—
31 January 2018	—	13.47	—	—	—	—
31 January 2019	—	12.63	—	—	—	—
31 July 2019	—	13.91	—	—	—	—
Net asset value per share Class C2 (USD)						
31 January 2017	—	—	—	10.04	17.27	7.92
31 January 2018	—	—	—	10.41	17.88	8.73
31 January 2019	—	—	—	10.23	16.81	7.89
31 July 2019	—	—	—	10.69	17.61	8.03
Net asset value per share Class C3 (USD)						
31 January 2017	—	—	—	9.74	16.78	9.81
31 January 2018	—	—	—	9.84	16.96	10.50
31 January 2019	—	—	—	9.42	15.55	9.20
31 July 2019	—	—	—	9.71	16.10	9.23
Net asset value per share Class I1 (EUR)						
31 January 2017	—	197.40	—	—	—	—
31 January 2018	—	227.15	—	—	—	—
31 January 2019	—	211.30	—	—	—	—
31 July 2019	—	231.60	—	—	—	—
Net asset value per share Class I1 (GBP)						
31 January 2017	276.86	193.70	237.40	—	221.22	—
31 January 2018	335.44	227.13	283.01	—	212.42	—
31 January 2019	325.64	210.87	280.15	—	226.76	—
31 July 2019	364.70	241.08	326.95	—	262.38	—
Net asset value per share Class I1 (USD)						
31 January 2017	218.22	10.64	10.59	107.80	219.14	125.56
31 January 2018	298.41	14.08	14.25	115.02	237.49	146.48
31 January 2019	267.60	12.07	13.03	116.92	234.19	140.06
31 July 2019	277.87	12.80	14.10	124.11	251.25	146.68
Net asset value per share Class IH1 (CHF)						
31 January 2017	—	—	—	—	105.08	—
31 January 2018	—	—	—	—	111.29	—
31 January 2019	—	—	—	—	106.35	—
31 July 2019	—	—	—	—	112.08	—
Net asset value per share Class IH1 (EUR)						
31 January 2017	—	—	—	105.64	133.99	—
31 January 2018	—	—	—	110.34	142.10	—
31 January 2019	—	—	—	109.09	135.96	—
31 July 2019	—	—	—	114.18	143.65	—

See Notes to Financial Statements

	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class IH1 (GBP)						
31 January 2017	—	—	106.41	104.71	108.63	92.82
31 January 2018	—	—	125.54	110.41	116.21	106.86
31 January 2019	—	—	125.57	109.82	112.40	100.14
31 July 2019	—	—	141.28	115.61	119.62	103.79
Net asset value per share Class IH1 (USD)						
31 January 2017	—	117.97	—	—	—	—
31 January 2018	—	138.22	—	—	—	—
31 January 2019	—	131.84	—	—	—	—
31 July 2019	—	146.39	—	—	—	—
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	—	132.97	—
31 July 2019	—	—	—	—	137.52	—
Net asset value per share Class I1X (USD)						
31 January 2017	—	—	—	—	113.59	—
31 January 2018	—	—	—	—	123.10	—
31 January 2019	—	—	—	—	121.39	—
31 July 2019	—	—	—	—	130.23	—
Net asset value per share Class I2 (GBP)						
31 January 2017	—	—	—	127.35	116.85	—
31 January 2018	—	—	—	116.92	107.18	—
31 January 2019	—	—	—	124.49	108.84	—
31 July 2019	—	—	—	140.22	122.91	—
Net asset value per share Class IS1 (USD)						
31 January 2019	—	—	—	—	234.27	—
31 July 2019	—	—	—	—	251.56	—
Net asset value per share Class ISH1 (EUR)						
31 January 2019	—	—	—	—	136.04	—
31 July 2019	—	—	—	—	144.08	—
Net asset value per share Class ISH2 (GBP)						
31 January 2019	—	—	—	—	112.90	—
31 July 2019	—	—	—	—	117.22	—
Net asset value per share Class ISM1 (USD)						
31 January 2019	—	—	—	—	234.35	—
31 July 2019	—	—	—	—	251.92	—
Net asset value per share Class N1 (EUR)						
31 January 2017	—	—	—	—	12.93	9.40
31 January 2018	—	—	—	—	12.04	9.42
31 January 2019	—	—	—	—	12.74	9.65
31 July 2019	—	—	—	—	14.05	10.38
Net asset value per share Class N1 (USD)						
31 January 2017	10.06	11.34	9.78	10.49	10.44	7.61
31 January 2018	13.54	14.79	12.95	11.06	11.19	8.77
31 January 2019	11.94	12.51	11.65	11.11	10.91	8.29
31 July 2019	12.30	13.17	12.50	11.72	11.63	8.62

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$
Net asset value per share Class NH1 (USD)						
31 January 2017	—	11.70	—	—	—	—
31 January 2018	—	13.53	—	—	—	—
31 January 2019	—	12.71	—	—	—	—
31 July 2019	—	14.03	—	—	—	—
Net asset value per share Class N2 (USD)						
31 January 2017	—	—	—	10.05	9.07	6.29
31 January 2018	—	—	—	10.41	9.39	6.93
31 January 2019	—	—	—	10.23	8.83	6.27
31 July 2019	—	—	—	10.68	9.25	6.37
Net asset value per share Class N3 (USD)						
31 January 2017	—	—	—	9.83	8.86	9.84
31 January 2018	—	—	—	9.97	8.99	10.59
31 January 2019	—	—	—	9.59	8.28	9.36
31 July 2019	—	—	—	9.91	8.59	9.40
Net asset value per share Class P1 (EUR)						
31 July 2019	—	21.33(a)	—	11.46(a)	24.70(a)	—
Net asset value per share Class P1 (USD)						
31 July 2019	—	—	—	12.00(a)	40.48(a)	—
Net asset value per share Class PH1 (EUR)						
31 July 2019	—	—	—	11.08(a)	13.65(a)	—
Net asset value per share Class S1 (USD)						
31 January 2017	29.30	—	—	—	31.21	—
31 January 2018	40.03	—	—	—	33.79	—
31 January 2019	35.86	—	—	—	33.29	—
31 July 2019	37.22	—	—	—	35.69	—
Net asset value per share Class W1 (EUR)						
31 January 2017	—	13.08	13.02	10.97	11.04	—
31 January 2018	—	15.03	15.21	10.17	10.39	—
31 January 2019	—	13.96	15.07	11.20	11.13	—
31 July 2019	—	15.30	16.85	12.29	12.34	—
Net asset value per share Class W1 (USD)						
31 January 2017	12.78	11.43	10.42	10.75	15.15	10.16
31 January 2018	17.47	15.10	14.00	11.46	16.39	11.84
31 January 2019	15.65	12.94	12.79	11.64	16.14	11.31
31 July 2019	16.24	13.71	13.84	12.35	17.30	11.84
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	—	10.34	—
31 January 2018	—	—	—	—	10.92	—
31 January 2019	—	—	—	—	10.40	—
31 July 2019	—	—	—	—	10.95	—
Net asset value per share Class WH1 (EUR)						
31 January 2017	—	—	—	10.72	10.80	10.77
31 January 2018	—	—	—	11.19	11.44	12.27
31 January 2019	—	—	—	11.01	10.94	11.36
31 July 2019	—	—	—	11.51	11.54	11.72

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$
Net asset value per share Class WH1 (GBP)						
31 January 2017	—	14.27	14.13	10.72	14.16	9.26
31 January 2018	—	16.50	16.64	11.28	15.12	10.63
31 January 2019	—	15.46	16.62	11.27	14.59	9.94
31 July 2019	—	17.02	18.69	11.86	15.51	10.30
Net asset value per share Class WH1 (USD)						
31 January 2017	—	11.79	—	—	—	—
31 January 2018	—	13.79	—	—	—	—
31 January 2019	—	13.14	—	—	—	—
31 July 2019	—	14.58	—	—	—	—
Net asset value per share Class W2 (EUR)						
31 January 2017	—	—	—	10.55	10.46	—
31 January 2018	—	—	—	9.51	9.42	—
31 January 2019	—	—	—	10.17	9.61	—
31 July 2019	—	—	—	10.98	10.41	—
Net asset value per share Class W2 (USD)						
31 January 2017	—	—	—	10.07	9.27	6.52
31 January 2018	—	—	—	10.46	9.60	7.20
31 January 2019	—	—	—	10.27	9.03	6.52
31 July 2019	—	—	—	10.73	9.46	6.63
Net asset value per share Class WH2 (EUR)						
31 January 2017	—	—	—	10.31	10.21	—
31 January 2018	—	—	—	10.46	10.45	—
31 January 2019	—	—	—	9.97	9.52	—
31 July 2019	—	—	—	10.26	9.83	—
Net asset value per share Class WH2 (GBP)						
31 January 2017	—	—	—	10.29	9.50	—
31 January 2018	—	—	—	10.53	9.73	—
31 January 2019	—	—	—	10.18	8.97	—
31 July 2019	—	—	—	10.55	9.31	—
Net asset value per share Class W3 (EUR)						
31 January 2017	—	—	—	10.42	10.34	—
31 January 2018	—	—	—	9.29	9.21	—
31 January 2019	—	—	—	9.81	9.30	—
31 July 2019	—	—	—	10.54	10.02	—
Net asset value per share Class W3 (USD)						
31 January 2017	—	—	—	9.94	9.17	9.92
31 January 2018	—	—	—	10.21	9.42	10.79
31 January 2019	—	—	—	9.94	8.76	9.64
31 July 2019	—	—	—	10.33	9.12	9.75
Net asset value per share Class WH3 (EUR)						
31 January 2017	—	—	—	10.19	10.08	—
31 January 2018	—	—	—	10.24	10.13	—
31 January 2019	—	—	—	9.65	9.14	—
31 July 2019	—	—	—	9.88	9.38	—

See Notes to Financial Statements

	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class WH3 (GBP)						
31 January 2017	—	—	—	10.15	9.30	—
31 January 2018	—	—	—	10.27	9.40	—
31 January 2019	—	—	—	9.83	8.55	—
31 July 2019	—	—	—	10.13	8.83	—
Net asset value per share Class WS1 (USD)						
31 January 2019	—	—	—	—	16.15	—
31 July 2019	—	—	—	—	17.35	—
Net asset value per share Class WSH1 (EUR)						
31 January 2019	—	—	—	—	11.15	—
31 July 2019	—	—	—	—	11.81	—
Net asset value per share Class WSH2 (GBP)						
31 January 2019	—	—	—	—	8.99	—
31 July 2019	—	—	—	—	9.34	—
Net asset value per share Class Z1 (USD)						
31 January 2017	—	—	—	—	204.01	—
31 January 2018	—	—	—	—	222.87	—
31 January 2019	—	—	—	—	221.54	—
31 July 2019	—	—	—	—	238.61	—
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2019:						
Expense Ratio Class A1 (EUR)	1.96	1.60	2.00	—	1.52	1.70
Expense Ratio Class A1 (GBP)	—	—	1.96	—	1.52	—
Expense Ratio Class A1 (USD)	2.04	1.60	2.00	1.60	1.52	1.70
Expense Ratio Class AH1 (CHF)	—	—	—	—	1.58	—
Expense Ratio Class AH1 (EUR)	—	—	—	1.60	1.54	—
Expense Ratio Class AH1 (USD)	—	1.60	—	—	—	—
Expense Ratio Class A2 (USD)	—	—	—	1.60	1.51	1.70
Expense Ratio Class AH2 (EUR)	—	—	—	1.61	1.60	—
Expense Ratio Class A3 (USD)	—	—	—	1.60	1.52	1.70
Expense Ratio Class AH3 (EUR)	—	—	—	1.61	1.62	—
Expense Ratio Class A4 (EUR)	—	—	—	1.60	—	—
Expense Ratio Class AH4 (EUR)	—	—	—	1.60	—	—
Expense Ratio Class B1 (USD)	2.79	—	—	—	2.52	2.70
Expense Ratio Class B2 (USD)	—	—	—	—	2.45	2.70
Expense Ratio Class C1 (USD)	2.80	2.35	2.75	2.60	2.52	2.70
Expense Ratio Class CH1 (USD)	—	2.35	—	—	—	—
Expense Ratio Class C2 (USD)	—	—	—	2.60	2.52	2.70
Expense Ratio Class C3 (USD)	—	—	—	2.60	2.52	2.70
Expense Ratio Class I1 (EUR)	—	0.60	—	—	—	—
Expense Ratio Class I1 (GBP)	0.90	0.60	0.90	—	0.88	—
Expense Ratio Class I1 (USD)	0.90	0.60	0.90	0.90	0.88	0.90
Expense Ratio Class IH1 (CHF)	—	—	—	—	0.91	—
Expense Ratio Class IH1 (EUR)	—	—	—	0.90	0.90	—
Expense Ratio Class IH1 (GBP)	—	—	0.90	0.90	0.95	0.90

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Asia Ex-Japan Fund \$	Blended Research European Equity Fund €	Continental European Equity Fund €	Diversified Income Fund \$	Emerging Markets Debt Fund \$	Emerging Markets Debt Local Currency Fund \$
Expense Ratio Class IH1 (USD)	—	0.60	—	—	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	—	0.90	—
Expense Ratio Class I1X (USD)	—	—	—	—	0.88	—
Expense Ratio Class I2 (GBP)	—	—	—	0.90	0.88	—
Expense Ratio Class IS1 (USD)	—	—	—	—	0.73	—
Expense Ratio Class ISH1 (EUR)	—	—	—	—	0.51	—
Expense Ratio Class ISH2 (GBP)	—	—	—	—	0.51	—
Expense Ratio Class ISM1 (USD)	—	—	—	—	0.48	—
Expense Ratio Class N1 (EUR)	—	—	—	—	2.03	2.20
Expense Ratio Class N1 (USD)	2.55	2.10	2.50	2.10	2.02	2.20
Expense Ratio Class NH1 (USD)	—	2.10	—	—	—	—
Expense Ratio Class N2 (USD)	—	—	—	2.10	2.02	2.20
Expense Ratio Class N3 (USD)	—	—	—	2.10	2.02	2.20
Expense Ratio Class P1 (EUR)	—	1.60	—	1.60	1.52	—
Expense Ratio Class P1 (USD)	—	—	—	1.60	1.53	—
Expense Ratio Class PH1 (EUR)	—	—	—	1.60	1.65	—
Expense Ratio Class S1 (USD)	1.00	—	—	—	0.98	—
Expense Ratio Class W1 (EUR)	—	0.70	1.00	1.00	1.04	—
Expense Ratio Class W1 (USD)	1.00	0.70	1.00	1.00	1.02	1.00
Expense Ratio Class WH1 (CHF)	—	—	—	—	1.10	—
Expense Ratio Class WH1 (EUR)	—	—	—	1.00	1.10	1.00
Expense Ratio Class WH1 (GBP)	—	0.70	1.00	1.00	1.10	1.00
Expense Ratio Class WH1 (USD)	—	0.70	—	—	—	—
Expense Ratio Class W2 (EUR)	—	—	—	1.00	1.02	—
Expense Ratio Class W2 (USD)	—	—	—	1.00	1.02	1.00
Expense Ratio Class WH2 (EUR)	—	—	—	1.00	1.06	—
Expense Ratio Class WH2 (GBP)	—	—	—	1.00	1.10	—
Expense Ratio Class W3 (EUR)	—	—	—	1.00	1.02	—
Expense Ratio Class W3 (USD)	—	—	—	1.00	1.02	1.00
Expense Ratio Class WH3 (EUR)	—	—	—	1.00	1.10	—
Expense Ratio Class WH3 (GBP)	—	—	—	1.00	1.10	—
Expense Ratio Class WS1 (USD)	—	—	—	—	0.52	—
Expense Ratio Class WSH1 (EUR)	—	—	—	—	0.55	—
Expense Ratio Class WSH2 (GBP)	—	—	—	—	0.55	—
Expense Ratio Class Z1 (USD)	—	—	—	—	0.08	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2019	19	41	(19)	27	52	83

(a) See Note 17 for additional information.

See Notes to Financial Statements

STATISTICAL INFORMATION	Emerging Markets Equity Fund \$	Euro Credit Fund (b) €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net Asset Value						
31 January 2017	63,240,809	—	18,708,653	1,997,680,966	965,287,406	5,104,149,167
31 January 2018	86,378,288	—	86,090,006	1,845,473,956	1,025,030,163	5,266,845,470
31 January 2019	89,587,427	—	93,870,419	1,650,425,146	867,786,314	4,850,531,047
31 July 2019	99,195,669	23,476,096	118,493,765	2,144,679,838	1,044,581,612	5,035,002,078
Shares outstanding at 31 July 2019						
Class A1 (EUR)	83,013	4,430	231,121	5,541,781	5,198,231	37,076,216
Class A1 (GBP)	—	—	—	—	—	321,697
Class A1 (USD)	1,900,166	5,000	1,378,668	3,477,213	1,142,225	8,303,452
Class AH1 (CHF)	—	—	—	12,045	—	600,400
Class AH1 (USD)	—	—	25,431	5,522,421	2,394,650	20,834,005
Class A2 (EUR)	—	4,441	—	—	—	—
Class A2 (USD)	—	5,013	—	—	—	—
Class B1 (USD)	66,513	—	15,620	10,619	26,421	70,658
Class C1 (USD)	843,522	5,000	162,958	497,939	28,718	—
Class CH1 (USD)	—	—	150,875	631,337	305,218	—
Class C2 (USD)	—	5,000	—	—	—	—
Class I1 (EUR)	168,853	215,502	109,317	5,498,700	538,438	6,080,640
Class I1 (GBP)	358	389	189	2,017	—	8,666
Class I1 (USD)	27,839	500	1,331,064	723,132	523,589	5,784,246
Class IH1 (CHF)	—	—	—	347	—	1,003
Class IH1 (GBP)	384	—	—	—	—	—
Class IH1 (USD)	—	—	—	83,879	168,076	12,354,769
Class I2 (EUR)	50,374	—	—	—	—	—
Class I3 (EUR)	—	—	—	113,880	—	—
Class IS1 (EUR)	—	—	—	343,432	881,770	55,989
Class N1 (EUR)	—	4,430	—	15,308	—	890,645
Class N1 (USD)	423,491	5,000	95,521	517,165	470,588	1,716,576
Class NH1 (USD)	—	—	327,661	656,889	444,206	—
Class P1 (EUR)	2,822	—	—	1,785	—	—
Class P1 (USD)	3,610	—	—	—	—	—
Class PH1 (EUR)	2,822	—	—	—	—	—
Class S1 (USD)	168,096	—	—	—	—	—
Class W1 (EUR)	—	4,430	139,051	2,794,765	252,386	7,774,527
Class W1 (GBP)	—	3,890	39,310	—	—	34,936
Class W1 (USD)	235,851	5,000	906,216	2,395,752	147,638	1,518,171
Class WH1 (CHF)	—	—	—	19,764	—	206,481
Class WH1 (EUR)	4,730	—	—	—	—	—
Class WH1 (GBP)	5,433	—	3,583	59,106	—	149,769
Class WH1 (USD)	—	—	—	3,163,719	233,307	372,217
Class W2 (EUR)	—	4,454	—	—	—	—
Class Z1 (EUR)	460	—	—	286	—	586,410

See Notes to Financial Statements

	Emerging Markets Equity Fund \$	Euro Credit Fund (b) €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (EUR)						
31 January 2017	13.57	—	31.98	31.84	52.12	36.47
31 January 2018	16.51	—	37.24	36.24	58.58	41.69
31 January 2019	15.60	—	35.85	34.36	57.56	41.30
31 July 2019	16.14	10.56	39.90	38.26	62.54	46.85
Net asset value per share Class A1 (GBP)						
31 January 2017	—	—	—	—	—	30.66
31 January 2018	—	—	—	—	—	35.71
31 January 2019	—	—	—	—	—	35.31
31 July 2019	—	—	—	—	—	41.78
Net asset value per share Class A1 (USD)						
31 January 2017	11.44	—	19.91	20.00	27.00	20.03
31 January 2018	16.01	—	26.66	26.17	34.90	26.33
31 January 2019	13.95	—	23.66	22.88	31.62	24.05
31 July 2019	13.96	10.35	25.47	24.64	33.23	26.39
Net asset value per share Class AH1 (CHF)						
31 January 2017	—	—	—	13.45	—	14.61
31 January 2018	—	—	—	15.26	—	16.65
31 January 2019	—	—	—	14.38	—	16.38
31 July 2019	—	—	—	15.97	—	18.54
Net asset value per share Class AH1 (USD)						
31 January 2017	—	—	—	12.17	12.97	13.73
31 January 2018	—	—	—	14.13	14.81	15.96
31 January 2019	—	—	24.43	13.76	14.94	16.21
31 July 2019	—	—	27.57	15.52	16.45	18.64
Net asset value per share Class A2 (EUR)						
31 July 2019	—	10.53	—	—	—	—
Net asset value per share Class A2 (USD)						
31 July 2019	—	10.32	—	—	—	—
Net asset value per share Class B1 (USD)						
31 January 2017	10.58	—	18.30	17.57	24.76	18.38
31 January 2018	14.70	—	24.32	22.83	31.76	23.97
31 January 2019	12.71	—	21.42	19.81	28.56	21.73
31 July 2019	12.67	—	22.97	21.25	29.90	23.76
Net asset value per share Class C1 (USD)						
31 January 2017	10.57	—	10.10	9.54	10.55	—
31 January 2018	14.69	—	13.42	12.39	13.54	—
31 January 2019	12.70	—	11.82	10.75	12.18	—
31 July 2019	12.66	10.30	12.68	11.54	12.75	—
Net asset value per share Class CH1 (USD)						
31 January 2017	—	—	11.59	10.86	12.13	—
31 January 2018	—	—	13.64	12.50	13.75	—
31 January 2019	—	—	13.35	12.07	13.75	—
31 July 2019	—	—	15.02	13.57	15.09	—

See Notes to Financial Statements

	Emerging Markets Equity Fund \$	Euro Credit Fund (b) €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class C2 (USD)						
31 July 2019	—	10.30	—	—	—	—
Net asset value per share Class I1 (EUR)						
31 January 2017	151.44	—	251.05	202.19	338.41	251.15
31 January 2018	186.26	—	295.68	232.64	384.13	289.92
31 January 2019	177.84	—	287.90	222.97	381.21	290.05
31 July 2019	184.93	105.90	322.25	249.63	416.25	330.69
Net asset value per share Class I1 (GBP)						
31 January 2017	178.00	—	216.07	237.48	—	209.84
31 January 2018	223.10	—	259.31	278.47	—	246.84
31 January 2019	212.59	—	252.00	266.37	—	246.46
31 July 2019	230.58	109.34	294.22	311.06	—	293.10
Net asset value per share Class I1 (USD)						
31 January 2017	127.56	—	10.94	162.62	12.54	11.80
31 January 2018	180.46	—	14.82	215.20	16.37	15.67
31 January 2019	158.84	—	13.30	190.15	14.98	14.45
31 July 2019	159.75	103.83	14.40	205.89	15.82	15.92
Net asset value per share Class IH1 (CHF)						
31 January 2017	—	—	—	140.15	—	151.64
31 January 2018	—	—	—	160.97	—	174.57
31 January 2019	—	—	—	153.49	—	173.48
31 July 2019	—	—	—	171.53	—	197.13
Net asset value per share Class IH1 (GBP)						
31 January 2017	97.74	—	—	—	—	—
31 January 2018	136.24	—	—	—	—	—
31 January 2019	117.30	—	—	—	—	—
31 July 2019	116.86	—	—	—	—	—
Net asset value per share Class IH1 (USD)						
31 January 2017	—	—	—	127.68	114.19	14.34
31 January 2018	—	—	—	150.14	131.53	16.84
31 January 2019	—	—	—	147.38	133.86	17.24
31 July 2019	—	—	—	167.40	148.02	19.92
Net asset value per share Class I2 (EUR)						
31 July 2019	184.76(a)	—	—	—	—	—
Net asset value per share Class I3 (EUR)						
31 July 2019	—	—	—	244.74(a)	—	—
Net asset value per share Class IS1 (EUR)						
31 January 2019	—	—	—	223.06	381.48	290.17
31 July 2019	—	—	—	250.00	416.89	332.65
Net asset value per share Class N1 (EUR)						
31 January 2017	—	—	—	13.56	—	14.73
31 January 2018	—	—	—	15.36	—	16.75
31 January 2019	—	—	—	14.49	—	16.51
31 July 2019	—	10.53	—	16.10	—	18.69

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Emerging Markets Equity Fund \$	Euro Credit Fund (b) €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net asset value per share Class N1 (USD)						
31 January 2017	8.27	—	10.15	10.97	12.78	11.91
31 January 2018	11.52	—	13.53	14.29	16.44	15.58
31 January 2019	9.98	—	11.94	12.43	14.82	14.16
31 July 2019	9.96	10.33	12.82	13.36	15.54	15.50
Net asset value per share Class NH1 (USD)						
31 January 2017	—	—	11.67	11.00	12.21	—
31 January 2018	—	—	13.78	12.70	13.88	—
31 January 2019	—	—	13.52	12.28	13.91	—
31 July 2019	—	—	15.22	13.83	15.29	—
Net asset value per share Class P1 (EUR)						
31 July 2019	16.14(a)	—	—	38.26(a)	—	—
Net asset value per share Class P1 (USD)						
31 July 2019	13.96(a)	—	—	—	—	—
Net asset value per share Class PH1 (EUR)						
31 July 2019	15.61(a)	—	—	—	—	—
Net asset value per share Class S1 (USD)						
31 January 2017	12.96	—	—	—	—	—
31 January 2018	18.37	—	—	—	—	—
31 January 2019	16.20	—	—	—	—	—
31 July 2019	16.30	—	—	—	—	—
Net asset value per share Class W1 (EUR)						
31 January 2017	—	—	13.45	13.01	15.36	14.05
31 January 2018	—	—	15.82	14.95	17.40	16.18
31 January 2019	—	—	15.39	14.32	17.22	16.15
31 July 2019	—	10.59	17.22	16.02	18.78	18.39
Net asset value per share Class W1 (GBP)						
31 January 2017	—	—	11.94	—	—	11.75
31 January 2018	—	—	14.32	—	—	13.79
31 January 2019	—	—	13.90	—	—	13.74
31 July 2019	—	10.93	16.22	—	—	16.32
Net asset value per share Class W1 (USD)						
31 January 2017	9.75	—	10.50	9.90	10.91	17.67
31 January 2018	13.77	—	14.21	13.09	14.20	23.41
31 January 2019	12.11	—	12.75	11.56	12.96	21.54
31 July 2019	12.17	10.38	13.79	12.51	13.67	23.72
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.49	—	10.31
31 January 2018	—	—	—	12.11	—	11.84
31 January 2019	—	—	—	11.53	—	11.75
31 July 2019	—	—	—	12.86	—	13.35
Net asset value per share Class WH1 (EUR)						
31 January 2017	11.04	—	—	—	—	—
31 January 2018	15.28	—	—	—	—	—
31 January 2019	13.03	—	—	—	—	—
31 July 2019	12.90	—	—	—	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Emerging Markets Equity Fund \$	Euro Credit Fund (b) €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
Net asset value per share Class WH1 (GBP)						
31 January 2017	8.93	—	15.96	14.09	—	16.07
31 January 2018	12.43	—	18.92	16.30	—	18.62
31 January 2019	10.70	—	18.60	15.74	—	18.75
31 July 2019	10.65	—	20.92	17.70	—	21.48
Net asset value per share Class WH1 (USD)						
31 January 2017	—	—	—	11.35	12.59	10.20
31 January 2018	—	—	—	13.26	14.47	11.98
31 January 2019	—	—	—	13.02	14.71	12.28
31 July 2019	—	—	—	14.77	16.27	14.16
Net asset value per share Class W2 (EUR)						
31 July 2019	—	10.53	—	—	—	—
Net asset value per share Class Z1 (EUR)						
31 January 2017	118.86	—	—	160.52	—	199.42
31 January 2018	147.57	—	—	186.09	—	232.17
31 January 2019	142.22	—	—	179.71	—	234.26
31 July 2019	148.58	—	—	201.94	—	268.21

See Notes to Financial Statements

	Emerging Markets Equity Fund \$	Euro Credit Fund (b) €	European Core Equity Fund €	European Research Fund €	European Smaller Companies Fund €	European Value Fund €
STATISTICAL INFORMATION – (continued)						
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2019:						
Expense Ratio Class A1 (EUR)	2.15	1.22	2.05	1.93	1.95	1.90
Expense Ratio Class A1 (GBP)	—	—	—	—	—	1.90
Expense Ratio Class A1 (USD)	2.15	1.22	2.05	1.93	1.95	1.90
Expense Ratio Class AH1 (CHF)	—	—	—	2.06	—	1.94
Expense Ratio Class AH1 (USD)	—	—	2.05	1.96	1.98	1.92
Expense Ratio Class A2 (EUR)	—	1.22	—	—	—	—
Expense Ratio Class A2 (USD)	—	1.22	—	—	—	—
Expense Ratio Class B1 (USD)	2.88	—	2.80	2.68	2.70	2.65
Expense Ratio Class C1 (USD)	2.90	2.22	2.80	2.68	2.70	—
Expense Ratio Class CH1 (USD)	—	—	2.80	2.72	2.75	—
Expense Ratio Class C2 (USD)	—	2.22	—	—	—	—
Expense Ratio Class I1 (EUR)	1.10	0.52	0.90	0.84	0.96	0.91
Expense Ratio Class I1 (GBP)	1.10	0.52	0.90	0.84	—	0.91
Expense Ratio Class I1 (USD)	1.10	0.52	0.90	0.84	0.96	0.91
Expense Ratio Class IH1 (CHF)	—	—	—	0.91	—	1.01
Expense Ratio Class IH1 (GBP)	1.10	—	—	—	—	—
Expense Ratio Class IH1 (USD)	—	—	—	0.88	1.00	0.93
Expense Ratio Class I2 (EUR)	1.10	—	—	—	—	—
Expense Ratio Class I3 (EUR)	—	—	—	0.85	—	—
Expense Ratio Class IS1 (EUR)	—	—	—	0.69	0.80	0.76
Expense Ratio Class N1 (EUR)	—	1.72	—	2.41	—	2.40
Expense Ratio Class N1 (USD)	2.65	1.72	2.55	2.43	2.45	2.40
Expense Ratio Class NH1 (USD)	—	—	2.55	2.47	2.49	—
Expense Ratio Class P1 (EUR)	2.15	—	—	1.95	—	—
Expense Ratio Class P1 (USD)	2.15	—	—	—	—	—
Expense Ratio Class PH1 (EUR)	2.15	—	—	—	—	—
Expense Ratio Class S1 (USD)	1.00	—	—	—	—	—
Expense Ratio Class W1 (EUR)	—	0.62	1.00	0.94	1.21	1.16
Expense Ratio Class W1 (GBP)	—	0.62	1.00	—	—	1.16
Expense Ratio Class W1 (USD)	1.20	0.62	1.00	0.93	1.20	1.15
Expense Ratio Class WH1 (CHF)	—	—	—	1.01	—	1.22
Expense Ratio Class WH1 (EUR)	1.20	—	—	—	—	—
Expense Ratio Class WH1 (GBP)	1.20	—	1.00	1.01	—	1.20
Expense Ratio Class WH1 (USD)	—	—	—	0.97	1.24	1.23
Expense Ratio Class W2 (EUR)	—	0.62	—	—	—	—
Expense Ratio Class Z1 (EUR)	0.15	—	—	0.09	—	0.06
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2019						
	(12)	104	(39)	(33)	(24)	(27)

(a) See Note 17 for additional information.

(b) The inception date of the sub-fund was 15 February 2019.

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2019 (unaudited)

STATISTICAL INFORMATION	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
Net Asset Value						
31 January 2017	1,001,118,190	21,620,711	27,824,386	5,304,162,974	251,423,320	735,813,466
31 January 2018	1,236,170,629	26,410,631	19,735,139	6,037,374,059	3,850,925	679,419,674
31 January 2019	1,017,252,632	24,256,737	13,334,537	4,577,704,301	3,036,029	448,389,073
31 July 2019	1,110,224,764	33,744,401	8,629,505	4,669,792,939	2,716,130	442,581,427
Shares outstanding at 31 July 2019						
Class A1 (EUR)	2,707,619	21,616	154,872	13,499,508	—	1,290,868
Class A1 (GBP)	—	—	—	509,925	—	—
Class A1 (USD)	2,630,739	629,981	312,449	11,382,627	16,738	3,356,276
Class AH1 (EUR)	—	7,341	—	842,524	4,420	—
Class A2 (EUR)	—	—	—	—	—	329,305
Class A2 (USD)	—	126,115	—	—	16,486	16,567,907
Class AH2 (EUR)	—	—	—	—	4,655	58,957
Class A3 (USD)	—	—	—	—	8,138	1,637,024
Class AH3 (EUR)	—	—	—	—	5,009	51,348
Class B1 (USD)	40,303	20,365	9,630	103,947	—	65,472
Class B2 (USD)	—	5,907	—	—	—	759,743
Class C1 (USD)	642,969	96,634	121,818	2,285,023	8,295	2,791,290
Class C2 (USD)	—	31,260	—	—	5,149	7,092,880
Class C3 (USD)	—	—	—	—	5,667	1,192,485
Class I1 (EUR)	527,640	—	371	3,888,169	442	—
Class I1 (GBP)	2,403	300	630	1,507,996	—	—
Class I1 (USD)	1,770,319	163,743	1,179	2,841,921	6,933	53,109
Class IH1 (EUR)	—	—	—	70,948	442	—
Class IH1 (GBP)	—	338	—	—	322	334
Class IS1 (EUR)	—	—	—	65,924	—	—
Class N1 (USD)	770,754	55,452	86,275	1,904,327	5,022	2,194,293
Class N2 (USD)	—	29,585	—	—	5,184	1,174,664
Class N3 (USD)	—	—	—	—	5,667	542,505
Class P1 (EUR)	2,042	—	—	1,446	—	—
Class P1 (USD)	1,087	—	—	882	—	—
Class PH1 (EUR)	2,060	—	—	1,468	—	—
Class S1 (USD)	142,037	—	—	308,985	—	582,729
Class W1 (EUR)	64,274	—	—	79,125	—	—
Class W1 (GBP)	78,641	—	—	207,829	—	—
Class W1 (USD)	892,774	13,343	25,197	2,915,684	5,000	298,981
Class WH1 (CHF)	—	—	—	28,535	—	—
Class WH1 (EUR)	3,790,188	4,730	—	1,127,719	4,730	4,730
Class WH1 (GBP)	13,173	9,755	13,954	165,777	3,220	3,338
Class W2 (USD)	—	36,271	—	—	5,451	162,650
Class WH2 (EUR)	—	—	—	—	5,144	22,324
Class WH2 (GBP)	—	—	—	—	3,515	3,925
Class W3 (USD)	—	—	—	—	5,698	266,558
Class WH3 (EUR)	—	—	—	—	5,335	5,888
Class WH3 (GBP)	—	—	—	—	3,654	4,066
Class Z2 (USD)	—	—	—	—	870	—

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (EUR)						
31 January 2017	22.83	14.37	17.24	28.60	—	18.34
31 January 2018	25.47	13.47	15.17	31.04	—	16.88
31 January 2019	24.90	14.22	14.49	30.80	—	18.32
31 July 2019	29.50	15.66	13.85	35.71	—	20.09
Net asset value per share Class A1 (GBP)						
31 January 2017	—	—	—	14.39	—	—
31 January 2018	—	—	—	15.92	—	—
31 January 2019	—	—	—	15.76	—	—
31 July 2019	—	—	—	19.07	—	—
Net asset value per share Class A1 (USD)						
31 January 2017	38.85	10.84	13.71	48.62	10.94	27.14
31 January 2018	49.85	11.69	13.87	60.71	13.17	28.74
31 January 2019	44.94	11.37	12.22	55.52	12.03	28.75
31 July 2019	51.49	12.12	11.29	62.27	12.43	30.50
Net asset value per share Class AH1 (EUR)						
31 January 2017	—	9.77	—	—	10.74	—
31 January 2018	—	10.33	—	33.32	12.73	—
31 January 2019	—	9.76	—	29.56	11.28	—
31 July 2019	—	10.24	—	32.65	11.48	—
Net asset value per share Class A2 (EUR)						
31 January 2017	—	—	—	—	—	13.54
31 January 2018	—	—	—	—	—	11.95
31 January 2019	—	—	—	—	—	12.41
31 July 2019	—	—	—	—	—	13.32
Net asset value per share Class A2 (USD)						
31 January 2017	—	9.01	—	—	10.80	5.91
31 January 2018	—	9.53	—	—	12.89	5.99
31 January 2019	—	9.07	—	—	11.60	5.74
31 July 2019	—	9.54	—	—	11.83	5.95
Net asset value per share Class AH2 (EUR)						
31 January 2017	—	—	—	—	10.60	10.12
31 January 2018	—	—	—	—	12.42	10.07
31 January 2019	—	—	—	—	10.84	9.36
31 July 2019	—	—	—	—	10.90	9.58
Net asset value per share Class A3 (USD)						
31 January 2017	—	—	—	—	10.51	5.83
31 January 2018	—	—	—	—	12.24	5.83
31 January 2019	—	—	—	—	10.80	5.50
31 July 2019	—	—	—	—	10.93	5.67
Net asset value per share Class AH3 (EUR)						
31 January 2017	—	—	—	—	10.35	9.92
31 January 2018	—	—	—	—	11.87	9.72
31 January 2019	—	—	—	—	10.16	8.88
31 July 2019	—	—	—	—	10.13	9.03

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class B1 (USD)						
31 January 2017	33.83	10.09	12.94	42.22	—	23.07
31 January 2018	43.09	10.77	13.00	52.32	—	24.18
31 January 2019	38.57	10.37	11.36	47.49	—	23.96
31 July 2019	44.02	11.00	10.46	53.06	—	25.29
Net asset value per share Class B2 (USD)						
31 January 2017	—	9.00	—	—	—	5.95
31 January 2018	—	9.52	—	—	—	6.03
31 January 2019	—	9.06	—	—	—	5.76
31 July 2019	—	9.53	—	—	—	5.98
Net asset value per share Class C1 (USD)						
31 January 2017	33.44	10.10	12.94	41.90	10.83	22.59
31 January 2018	42.60	10.78	13.00	51.92	12.94	23.68
31 January 2019	38.11	10.38	11.36	47.13	11.73	23.46
31 July 2019	43.49	11.01	10.46	52.66	12.07	24.76
Net asset value per share Class C2 (USD)						
31 January 2017	—	8.74	—	—	10.73	5.97
31 January 2018	—	9.24	—	—	12.78	6.06
31 January 2019	—	8.80	—	—	11.49	5.80
31 July 2019	—	9.26	—	—	11.72	6.02
Net asset value per share Class C3 (USD)						
31 January 2017	—	—	—	—	10.40	5.82
31 January 2018	—	—	—	—	12.06	5.76
31 January 2019	—	—	—	—	10.57	5.38
31 July 2019	—	—	—	—	10.65	5.51
Net asset value per share Class I1 (EUR)						
31 January 2017	257.84	—	188.05	258.50	115.20	—
31 January 2018	290.51	—	167.36	283.36	121.86	—
31 January 2019	286.87	—	161.69	283.89	122.00	—
31 July 2019	341.47	—	155.44	330.81	130.93	—
Net asset value per share Class I1 (GBP)						
31 January 2017	260.61	140.43	171.49	302.52	—	—
31 January 2018	299.25	135.15	155.56	337.97	—	—
31 January 2019	294.90	143.26	149.98	337.90	—	—
31 July 2019	366.17	165.18	150.40	410.72	—	—
Net asset value per share Class I1 (USD)						
31 January 2017	233.43	113.82	149.75	234.52	111.16	189.98
31 January 2018	302.52	123.63	153.31	295.71	135.26	202.45
31 January 2019	275.40	121.06	136.54	273.11	124.83	203.93
31 July 2019	317.05	129.42	126.95	307.80	129.57	217.05
Net asset value per share Class IH1 (EUR)						
31 January 2017	—	—	—	—	109.14	—
31 January 2018	—	—	—	305.45	130.10	—
31 January 2019	—	—	—	279.93	116.62	—
31 July 2019	—	—	—	310.65	119.22	—

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class IH1 (GBP)						
31 January 2017	—	101.91	—	—	109.56	108.07
31 January 2018	—	109.27	—	—	131.62	113.73
31 January 2019	—	104.79	—	—	119.18	112.52
31 July 2019	—	111.20	—	—	122.62	118.85
Net asset value per share Class IS1 (EUR)						
31 January 2019	—	—	—	283.99	—	—
31 July 2019	—	—	—	332.71	—	—
Net asset value per share Class N1 (USD)						
31 January 2017	13.26	9.19	9.20	12.75	10.86	11.23
31 January 2018	16.93	9.87	9.27	15.83	13.01	11.83
31 January 2019	15.18	9.55	8.12	14.41	11.83	11.78
31 July 2019	17.35	10.15	7.48	16.12	12.19	12.46
Net asset value per share Class N2 (USD)						
31 January 2017	—	8.35	—	—	10.74	9.37
31 January 2018	—	8.83	—	—	12.81	9.51
31 January 2019	—	8.41	—	—	11.52	9.10
31 July 2019	—	8.85	—	—	11.76	9.44
Net asset value per share Class N3 (USD)						
31 January 2017	—	—	—	—	10.44	9.18
31 January 2018	—	—	—	—	12.13	9.14
31 January 2019	—	—	—	—	10.65	8.57
31 July 2019	—	—	—	—	10.76	8.81
Net asset value per share Class P1 (EUR)						
31 July 2019	29.50(a)	—	—	35.71(a)	—	—
Net asset value per share Class P1 (USD)						
31 July 2019	51.48(a)	—	—	62.26(a)	—	—
Net asset value per share Class PH1 (EUR)						
31 July 2019	28.52(a)	—	—	32.65(a)	—	—
Net asset value per share Class S1 (USD)						
31 January 2017	47.10	—	—	58.16	—	12.32
31 January 2018	61.06	—	—	73.26	—	13.12
31 January 2019	55.60	—	—	67.60	—	13.20
31 July 2019	64.02	—	—	76.15	—	14.04
Net asset value per share Class W1 (EUR)						
31 January 2019	25.08	—	—	31.02	—	—
31 July 2019	29.82	—	—	36.10	—	—
Net asset value per share Class W1 (GBP)						
31 January 2017	12.71	—	—	12.89	—	—
31 January 2018	14.56	—	—	14.36	—	—
31 January 2019	14.32	—	—	14.33	—	—
31 July 2019	17.76	—	—	17.39	—	—
Net asset value per share Class W1 (USD)						
31 January 2017	10.64	11.33	11.74	20.01	11.08	16.01
31 January 2018	13.76	12.30	12.02	25.17	13.47	17.04
31 January 2019	12.50	12.03	10.70	23.19	12.42	17.15
31 July 2019	14.37	12.86	9.94	26.11	12.88	18.24

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.70	—	—
31 January 2018	—	—	—	13.17	—	—
31 January 2019	—	—	—	11.71	—	—
31 July 2019	—	—	—	12.95	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2017	10.46	10.38	—	10.55	10.65	11.13
31 January 2018	13.19	11.01	—	12.96	12.65	11.59
31 January 2019	11.62	10.47	—	11.59	11.33	11.37
31 July 2019	13.15	11.02	—	12.85	11.57	11.92
Net asset value per share Class WH1 (GBP)						
31 January 2017	16.54	11.02	9.22	16.79	10.94	10.79
31 January 2018	21.08	11.81	9.30	20.88	13.13	11.34
31 January 2019	18.76	11.32	8.10	18.90	11.87	11.21
31 July 2019	21.37	12.00	7.45	21.10	12.20	11.83
Net asset value per share Class W2 (USD)						
31 January 2017	—	8.38	—	—	10.78	9.57
31 January 2018	—	8.87	—	—	12.87	9.69
31 January 2019	—	8.44	—	—	11.58	9.28
31 July 2019	—	8.89	—	—	11.82	9.63
Net asset value per share Class WH2 (EUR)						
31 January 2017	—	—	—	—	10.38	10.44
31 January 2018	—	—	—	—	12.13	10.36
31 January 2019	—	—	—	—	10.60	9.68
31 July 2019	—	—	—	—	10.64	9.91
Net asset value per share Class WH2 (GBP)						
31 January 2017	—	—	—	—	10.63	10.18
31 January 2018	—	—	—	—	12.54	10.21
31 January 2019	—	—	—	—	11.06	9.63
31 July 2019	—	—	—	—	11.17	9.92
Net asset value per share Class W3 (USD)						
31 January 2017	—	—	—	—	10.65	9.54
31 January 2018	—	—	—	—	12.57	9.64
31 January 2019	—	—	—	—	11.13	9.15
31 July 2019	—	—	—	—	11.31	9.45
Net asset value per share Class WH3 (EUR)						
31 January 2017	—	—	—	—	10.28	10.33
31 January 2018	—	—	—	—	11.86	10.16
31 January 2019	—	—	—	—	10.25	9.40
31 July 2019	—	—	—	—	10.27	9.58
Net asset value per share Class WH3 (GBP)						
31 January 2017	—	—	—	—	10.50	10.05
31 January 2018	—	—	—	—	12.23	9.99
31 January 2019	—	—	—	—	10.68	9.34
31 July 2019	—	—	—	—	10.75	9.58

See Notes to Financial Statements

	Global Concentrated Fund \$	Global Credit Fund \$	Global Energy Fund \$	Global Equity Fund \$	Global Equity Income Fund \$	Global High Yield Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class Z2 (USD)						
31 January 2017	—	—	—	—	104.20	—
31 January 2018	—	—	—	—	80.58	—
31 January 2019	—	—	—	—	72.46	—
31 July 2019	—	—	—	—	73.96	—
Expense ratios (annualized) (%) (Note 5) For the six months ended 31 July 2019:						
Expense Ratio Class A1 (EUR)	2.03	1.20	2.06	1.90	—	1.46
Expense Ratio Class A1 (GBP)	—	—	—	1.90	—	—
Expense Ratio Class A1 (USD)	2.02	1.20	2.06	1.89	1.70	1.46
Expense Ratio Class AH1 (EUR)	—	1.20	—	1.94	1.70	—
Expense Ratio Class A2 (EUR)	—	—	—	—	—	1.46
Expense Ratio Class A2 (USD)	—	1.20	—	—	1.70	1.45
Expense Ratio Class AH2 (EUR)	—	—	—	—	1.70	1.50
Expense Ratio Class A3 (USD)	—	—	—	—	1.70	1.46
Expense Ratio Class AH3 (EUR)	—	—	—	—	1.70	1.51
Expense Ratio Class B1 (USD)	2.75	2.19	2.81	2.64	—	2.45
Expense Ratio Class B2 (USD)	—	2.20	—	—	—	2.44
Expense Ratio Class C1 (USD)	2.78	2.20	2.81	2.65	2.45	2.46
Expense Ratio Class C2 (USD)	—	2.20	—	—	2.45	2.45
Expense Ratio Class C3 (USD)	—	—	—	—	2.45	2.45
Expense Ratio Class I1 (EUR)	1.04	—	0.91	0.91	0.70	—
Expense Ratio Class I1 (GBP)	1.04	0.55	0.91	0.91	—	—
Expense Ratio Class I1 (USD)	1.04	0.55	0.91	0.91	0.70	0.75
Expense Ratio Class IH1 (EUR)	—	—	—	0.94	0.70	—
Expense Ratio Class IH1 (GBP)	—	0.55	—	—	0.70	0.75
Expense Ratio Class IS1 (EUR)	—	—	—	0.76	—	—
Expense Ratio Class N1 (USD)	2.53	1.70	2.56	2.40	2.20	1.96
Expense Ratio Class N2 (USD)	—	1.70	—	—	2.20	1.95
Expense Ratio Class N3 (USD)	—	—	—	—	2.20	1.96
Expense Ratio Class P1 (EUR)	2.04	—	—	1.91	—	—
Expense Ratio Class P1 (USD)	2.04	—	—	1.91	—	—
Expense Ratio Class PH1 (EUR)	2.15	—	—	2.05	—	—
Expense Ratio Class S1 (USD)	1.00	—	—	1.00	—	0.92
Expense Ratio Class W1 (EUR)	1.28	—	—	1.16	—	—
Expense Ratio Class W1 (GBP)	1.28	—	—	1.15	—	—
Expense Ratio Class W1 (USD)	1.28	0.65	1.01	1.15	0.80	0.90
Expense Ratio Class WH1 (CHF)	—	—	—	1.25	—	—
Expense Ratio Class WH1 (EUR)	1.30	0.65	—	1.19	0.80	0.90
Expense Ratio Class WH1 (GBP)	1.35	0.65	1.01	1.20	0.80	0.90
Expense Ratio Class W2 (USD)	—	0.65	—	—	0.80	0.90
Expense Ratio Class WH2 (EUR)	—	—	—	—	0.80	0.91
Expense Ratio Class WH2 (GBP)	—	—	—	—	0.80	0.90
Expense Ratio Class W3 (USD)	—	—	—	—	0.80	0.90
Expense Ratio Class WH3 (EUR)	—	—	—	—	0.80	0.90
Expense Ratio Class WH3 (GBP)	—	—	—	—	0.80	0.90
Expense Ratio Class Z2 (USD)	—	—	—	—	0.15	—
Portfolio turnover (not annualized) (%) For the six months ended 31 July 2019						
	(7)	71	2	(30)	50	32

(a) See Note 17 for additional information.

See Notes to Financial Statements

STATISTICAL INFORMATION	Global Intrinsic Value Fund (b) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
Net Asset Value						
31 January 2017	—	40,215,582	234,511,570	2,801,869,611	126,813,967	6,748,875
31 January 2018	—	102,359,363	241,622,707	3,101,222,626	124,917,642	9,210,759
31 January 2019	—	135,523,535	178,897,104	2,458,841,856	76,774,142	4,953,542
31 July 2019	4,707,168	243,210,250	171,656,102	2,348,954,906	71,135,525	4,225,318
Shares outstanding at 31 July 2019						
Class A1 (EUR)	4,430	52,218	21,307	9,527,105	—	36,370
Class A1 (GBP)	—	—	—	516,667	—	—
Class A1 (USD)	5,000	6,429,156	3,503,561	24,140,372	2,492,524	271,903
Class AH1 (EUR)	4,430	291,239	—	1,531,756	—	—
Class A2 (USD)	—	323,766	—	6,200,005	297,745	—
Class AH2 (EUR)	—	10,225	—	353,678	—	—
Class A3 (USD)	—	24,521	—	139,133	—	—
Class AH3 (EUR)	—	5,021	—	196,349	—	—
Class A4 (EUR)	—	—	—	18,685	—	—
Class AH4 (EUR)	—	—	—	10,534	—	—
Class B1 (USD)	—	—	8,733	270,771	14,127	3,299
Class B2 (USD)	—	—	—	211,921	24,857	—
Class C1 (USD)	5,000	2,993,726	315,547	12,449,099	502,284	18,298
Class C2 (USD)	—	46,511	—	3,967,415	367,547	—
Class C3 (USD)	—	156,266	—	43,289	—	—
Class I1 (EUR)	443	—	1,794	—	—	224
Class I1 (GBP)	10,009	—	204	8,617	—	156
Class I1 (JPY)	—	—	39,625	—	—	—
Class I1 (USD)	14,500	298,046	53,014	1,156,676	40,452	772
Class IH1 (EUR)	443	435,169	—	180,749	—	—
Class IH1 (GBP)	389	387	—	342	—	—
Class IH1 (JPY)	—	—	18,473	—	—	—
Class I3 (USD)	—	—	—	749	—	—
Class N1 (USD)	5,000	2,992,277	22,287	12,588,192	31,086	3,031
Class N2 (USD)	—	145,296	—	188,928	40,532	—
Class N3 (USD)	—	36,020	—	102,058	—	—
Class P1 (EUR)	—	4,318	—	3,322	—	—
Class P1 (USD)	—	7,777	—	1,559	—	—
Class PH1 (EUR)	—	11,112	—	8,011	—	—
Class S1 (USD)	—	—	334,140	767,260	105,374	—
Class W1 (EUR)	4,430	4,547	—	168,048	—	—
Class W1 (GBP)	74,377	—	—	—	—	—
Class W1 (USD)	5,000	739,371	69,827	5,317,129	387,708	3,250
Class WH1 (CHF)	5,020	—	—	34,380	—	—
Class WH1 (EUR)	4,430	4,520	—	374,937	—	—
Class WH1 (GBP)	3,890	8,172	—	314,309	—	—
Class W2 (EUR)	—	—	—	109,490	—	—
Class W2 (USD)	—	9,492	—	1,876,489	678,250	—
Class WH2 (EUR)	—	4,912	—	4,985	—	—

See Notes to Financial Statements

	Global Intrinsic Value Fund (b) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Class WH2 (GBP)	—	4,205	—	3,404	—	—
Class W3 (EUR)	—	—	—	5,209	—	—
Class W3 (USD)	—	5,553	—	4,935	—	—
Class WH3 (EUR)	—	5,020	—	82,527	—	—
Class WH3 (GBP)	—	4,759	—	5,614	—	—
Class Z1 (USD)	—	500	—	—	—	—
Net asset value per share Class A1 (EUR)						
31 January 2017	—	10.14	18.29	19.00	—	13.67
31 January 2018	—	9.10	19.86	19.08	—	14.64
31 January 2019	—	10.09	20.18	19.24	—	13.62
31 July 2019	11.05	11.19	23.23	21.12	—	14.35
Net asset value per share Class A1 (GBP)						
31 January 2017	—	—	—	11.37	—	—
31 January 2018	—	—	—	11.64	—	—
31 January 2019	—	—	—	11.71	—	—
31 July 2019	—	—	—	13.41	—	—
Net asset value per share Class A1 (USD)						
31 January 2017	—	9.87	27.09	29.75	14.31	10.79
31 January 2018	—	10.18	33.83	34.38	14.32	13.29
31 January 2019	—	10.41	31.69	31.95	14.31	11.40
31 July 2019	10.83	11.16	35.28	33.93	15.00	11.62
Net asset value per share Class AH1 (EUR)						
31 January 2017	—	9.77	—	10.00	—	—
31 January 2018	—	9.91	—	11.30	—	—
31 January 2019	—	9.82	—	10.18	—	—
31 July 2019	10.69	10.38	—	10.65	—	—
Net asset value per share Class A2 (USD)						
31 January 2017	—	9.74	—	24.25	10.98	—
31 January 2018	—	9.88	—	27.85	10.78	—
31 January 2019	—	9.87	—	25.68	10.53	—
31 July 2019	—	10.47	—	27.12	10.97	—
Net asset value per share Class AH2 (EUR)						
31 January 2017	—	9.64	—	9.85	—	—
31 January 2018	—	9.60	—	11.10	—	—
31 January 2019	—	9.30	—	9.93	—	—
31 July 2019	—	9.72	—	10.34	—	—
Net asset value per share Class A3 (USD)						
31 January 2017	—	9.67	—	23.83	—	—
31 January 2018	—	9.66	—	26.98	—	—
31 January 2019	—	9.53	—	24.41	—	—
31 July 2019	—	10.05	—	25.50	—	—
Net asset value per share Class AH3 (EUR)						
31 January 2017	—	9.57	—	9.72	—	—
31 January 2018	—	9.40	—	10.72	—	—
31 January 2019	—	8.99	—	9.38	—	—
31 July 2019	—	9.34	—	9.65	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Global Intrinsic Value Fund (b) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	9.87	—	—
31 January 2018	—	—	—	9.89	—	—
31 January 2019	—	—	—	9.89	—	—
31 July 2019	—	—	—	10.86	—	—
Net asset value per share Class AH4 (EUR)						
31 January 2018	—	—	—	11.42	—	—
31 January 2019	—	—	—	10.19	—	—
31 July 2019	—	—	—	10.66	—	—
Net asset value per share Class B1 (USD)						
31 January 2017	—	—	23.69	26.20	12.60	10.07
31 January 2018	—	—	29.37	30.06	12.49	12.31
31 January 2019	—	—	27.32	27.72	12.35	10.47
31 July 2019	—	—	30.32	29.33	12.89	10.63
Net asset value per share Class B2 (USD)						
31 January 2017	—	—	—	23.94	10.82	—
31 January 2018	—	—	—	27.44	10.61	—
31 January 2019	—	—	—	25.25	10.35	—
31 July 2019	—	—	—	26.66	10.81	—
Net asset value per share Class C1 (USD)						
31 January 2017	—	9.81	23.41	26.01	12.58	10.10
31 January 2018	—	10.04	29.01	29.83	12.47	12.35
31 January 2019	—	10.16	26.97	27.51	12.33	10.51
31 July 2019	10.80	10.84	29.92	29.11	12.87	10.67
Net asset value per share Class C2 (USD)						
31 January 2017	—	9.74	—	23.72	10.81	—
31 January 2018	—	9.87	—	27.18	10.63	—
31 January 2019	—	9.86	—	25.02	10.41	—
31 July 2019	—	10.46	—	26.42	10.85	—
Net asset value per share Class C3 (USD)						
31 January 2017	—	9.61	—	23.05	—	—
31 January 2018	—	9.53	—	25.88	—	—
31 January 2019	—	9.31	—	23.25	—	—
31 July 2019	—	9.77	—	24.24	—	—
Net asset value per share Class I1 (EUR)						
31 January 2017	—	—	215.51	—	—	152.22
31 January 2018	—	—	236.61	—	—	164.89
31 January 2019	—	—	243.12	—	—	155.16
31 July 2019	111.08	—	281.51	—	—	164.42
Net asset value per share Class I1 (GBP)						
31 January 2017	—	—	211.17	241.59	—	186.94
31 January 2018	—	—	236.29	250.09	—	206.37
31 January 2019	—	—	242.29	254.31	—	193.80
31 July 2019	114.76	—	292.63	292.85	—	214.21

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Global Intrinsic Value Fund (b) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation-Adjusted Bond Fund \$	Japan Equity Fund \$
Net asset value per share Class I1 (JPY)						
31 January 2017	—	—	11,452	—	—	—
31 January 2018	—	—	13,984	—	—	—
31 January 2019	—	—	13,217	—	—	—
31 July 2019	—	—	14,782	—	—	—
Net asset value per share Class I1 (USD)						
31 January 2017	—	99.06	189.99	193.93	143.81	120.30
31 January 2018	—	102.99	239.92	226.57	144.94	149.89
31 January 2019	—	105.97	227.26	212.83	146.09	130.03
31 July 2019	108.91	114.01	254.50	227.26	153.30	133.25
Net asset value per share Class IH1 (EUR)						
31 January 2017	—	98.07	—	104.53	—	—
31 January 2018	—	100.19	—	119.43	—	—
31 January 2019	—	99.97	—	108.84	—	—
31 July 2019	107.52	106.02	—	114.47	—	—
Net asset value per share Class IH1 (GBP)						
31 January 2017	—	98.66	—	103.22	—	—
31 January 2018	—	101.40	—	118.95	—	—
31 January 2019	—	102.57	—	109.29	—	—
31 July 2019	108.15	109.43	—	115.71	—	—
Net asset value per share Class IH1 (JPY)						
31 January 2017	—	—	10,383	—	—	—
31 January 2018	—	—	12,920	—	—	—
31 January 2019	—	—	11,943	—	—	—
31 July 2019	—	—	13,201	—	—	—
Net asset value per share Class I3 (USD)						
31 January 2017	—	—	—	104.88	—	—
31 January 2018	—	—	—	118.14	—	—
31 January 2019	—	—	—	79.63	—	—
31 July 2019	—	—	—	83.75	—	—
Net asset value per share Class N1 (USD)						
31 January 2017	—	9.84	10.14	11.54	9.29	11.08
31 January 2018	—	10.11	12.60	13.27	9.25	13.58
31 January 2019	—	10.28	11.75	12.27	9.20	11.59
31 July 2019	10.81	11.00	13.05	13.00	9.62	11.78
Net asset value per share Class N2 (USD)						
31 January 2017	—	9.75	—	10.65	9.06	—
31 January 2018	—	9.87	—	12.22	8.90	—
31 January 2019	—	9.86	—	11.27	8.71	—
31 July 2019	—	10.47	—	11.90	9.07	—
Net asset value per share Class N3 (USD)						
31 January 2017	—	9.64	—	10.36	—	—
31 January 2018	—	9.59	—	11.63	—	—
31 January 2019	—	9.41	—	10.46	—	—
31 July 2019	—	9.91	—	10.92	—	—

See Notes to Financial Statements

	Global Intrinsic Value Fund (b) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class P1 (EUR)						
31 July 2019	—	11.19(a)	—	21.12(a)	—	—
Net asset value per share Class P1 (USD)						
31 July 2019	—	11.16(a)	—	33.93(a)	—	—
Net asset value per share Class PH1 (EUR)						
31 July 2019	—	10.37(a)	—	10.65(a)	—	—
Net asset value per share Class S1 (USD)						
31 January 2017	—	—	31.66	30.84	14.49	—
31 January 2018	—	—	39.94	35.97	14.58	—
31 January 2019	—	—	37.79	33.73	14.62	—
31 July 2019	—	—	42.30	35.99	15.37	—
Net asset value per share Class W1 (EUR)						
31 January 2017	—	—	—	10.68	—	—
31 January 2018	—	—	—	10.82	—	—
31 January 2019	—	10.15	—	10.98	—	—
31 July 2019	11.10	11.29	—	12.10	—	—
Net asset value per share Class W1 (GBP)						
31 July 2019	11.47	—	—	—	—	—
Net asset value per share Class W1 (USD)						
31 January 2017	—	9.90	17.23	15.68	11.91	10.35
31 January 2018	—	10.28	21.74	18.25	11.99	12.88
31 January 2019	—	10.57	20.58	17.09	12.04	11.16
31 July 2019	10.89	11.36	23.03	18.21	12.66	11.44
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	10.18	—	—
31 January 2018	—	—	—	11.55	—	—
31 January 2019	—	—	—	10.47	—	—
31 July 2019	10.72	—	—	10.98	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2017	—	9.80	—	10.41	—	—
31 January 2018	—	10.00	—	11.88	—	—
31 January 2019	—	9.97	—	10.77	—	—
31 July 2019	10.75	10.58	—	11.30	—	—
Net asset value per share Class WH1 (GBP)						
31 January 2017	—	9.86	—	11.24	—	—
31 January 2018	—	10.13	—	12.90	—	—
31 January 2019	—	10.23	—	11.81	—	—
31 July 2019	10.81	10.92	—	12.49	—	—
Net asset value per share Class W2 (EUR)						
31 January 2017	—	—	—	10.50	—	—
31 January 2018	—	—	—	10.45	—	—
31 January 2019	—	—	—	10.48	—	—
31 July 2019	—	—	—	11.45	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Global Intrinsic Value Fund (b) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
Net asset value per share Class W2 (USD)						
31 January 2017	—	9.74	—	12.03	9.08	—
31 January 2018	—	9.87	—	13.83	8.93	—
31 January 2019	—	9.86	—	12.75	8.74	—
31 July 2019	—	10.47	—	13.46	9.10	—
Net asset value per share Class WH2 (EUR)						
31 January 2017	—	9.64	—	10.24	—	—
31 January 2018	—	9.60	—	11.50	—	—
31 January 2019	—	9.30	—	10.29	—	—
31 July 2019	—	9.73	—	10.70	—	—
Net asset value per share Class WH2 (GBP)						
31 January 2017	—	9.70	—	10.58	—	—
31 January 2018	—	9.72	—	11.98	—	—
31 January 2019	—	9.55	—	10.83	—	—
31 July 2019	—	10.05	—	11.33	—	—
Net asset value per share Class W3 (EUR)						
31 January 2017	—	—	—	10.37	—	—
31 January 2018	—	—	—	10.24	—	—
31 January 2019	—	—	—	10.12	—	—
31 July 2019	—	—	—	10.99	—	—
Net asset value per share Class W3 (USD)						
31 January 2017	—	9.70	—	11.82	—	—
31 January 2018	—	9.75	—	13.44	—	—
31 January 2019	—	9.68	—	12.22	—	—
31 July 2019	—	10.23	—	12.76	—	—
Net asset value per share Class WH3 (EUR)						
31 January 2017	—	9.60	—	10.11	—	—
31 January 2018	—	9.48	—	11.20	—	—
31 January 2019	—	9.13	—	9.90	—	—
31 July 2019	—	9.52	—	10.22	—	—
Net asset value per share Class WH3 (GBP)						
31 January 2017	—	9.66	—	10.41	—	—
31 January 2018	—	9.61	—	11.65	—	—
31 January 2019	—	9.37	—	10.39	—	—
31 July 2019	—	9.83	—	10.83	—	—
Net asset value per share Class Z1 (USD)						
31 January 2017	—	99.33	—	—	—	—
31 January 2018	—	103.80	—	—	—	—
31 January 2019	—	107.28	—	—	—	—
31 July 2019	—	115.68	—	—	—	—

See Notes to Financial Statements

	Global Intrinsic Value Fund (b) \$	Global Opportunistic Bond Fund \$	Global Research Focused Fund \$	Global Total Return Fund \$	Inflation- Adjusted Bond Fund \$	Japan Equity Fund \$
STATISTICAL INFORMATION – (continued)						
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2019:						
Expense Ratio Class A1 (EUR)	2.05	1.21	2.05	1.93	—	2.00
Expense Ratio Class A1 (GBP)	—	—	—	1.93	—	—
Expense Ratio Class A1 (USD)	2.05	1.21	2.04	1.93	1.25	2.00
Expense Ratio Class AH1 (EUR)	2.05	1.21	—	1.97	—	—
Expense Ratio Class A2 (USD)	—	1.20	—	1.92	1.25	—
Expense Ratio Class AH2 (EUR)	—	1.20	—	1.99	—	—
Expense Ratio Class A3 (USD)	—	1.21	—	1.93	—	—
Expense Ratio Class AH3 (EUR)	—	1.20	—	1.99	—	—
Expense Ratio Class A4 (EUR)	—	—	—	1.93	—	—
Expense Ratio Class AH4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class B1 (USD)	—	—	2.72	2.67	2.25	2.75
Expense Ratio Class B2 (USD)	—	—	—	2.68	2.25	—
Expense Ratio Class C1 (USD)	2.80	2.21	2.80	2.68	2.25	2.75
Expense Ratio Class C2 (USD)	—	2.20	—	2.68	2.25	—
Expense Ratio Class C3 (USD)	—	2.20	—	2.68	—	—
Expense Ratio Class I1 (EUR)	0.90	—	0.90	—	—	0.90
Expense Ratio Class I1 (GBP)	0.90	—	0.90	0.84	—	0.90
Expense Ratio Class I1 (JPY)	—	—	0.90	—	—	—
Expense Ratio Class I1 (USD)	0.90	0.55	0.90	0.84	0.60	0.90
Expense Ratio Class IH1 (EUR)	0.90	0.55	—	0.87	—	—
Expense Ratio Class IH1 (GBP)	0.90	0.55	—	0.90	—	—
Expense Ratio Class IH1 (JPY)	—	—	0.90	—	—	—
Expense Ratio Class I3 (USD)	—	—	—	0.84	—	—
Expense Ratio Class N1 (USD)	2.55	1.71	2.55	2.43	1.75	2.50
Expense Ratio Class N2 (USD)	—	1.71	—	2.43	1.75	—
Expense Ratio Class N3 (USD)	—	1.71	—	2.43	—	—
Expense Ratio Class P1 (EUR)	—	1.20	—	1.94	—	—
Expense Ratio Class P1 (USD)	—	1.21	—	1.94	—	—
Expense Ratio Class PH1 (EUR)	—	1.21	—	2.05	—	—
Expense Ratio Class S1 (USD)	—	—	1.00	1.00	0.83	—
Expense Ratio Class W1 (EUR)	1.00	0.65	—	1.18	—	—
Expense Ratio Class W1 (GBP)	1.00	—	—	—	—	—
Expense Ratio Class W1 (USD)	1.00	0.66	1.00	1.18	0.70	1.00
Expense Ratio Class WH1 (CHF)	1.00	—	—	1.25	—	—
Expense Ratio Class WH1 (EUR)	1.00	0.65	—	1.22	—	—
Expense Ratio Class WH1 (GBP)	1.00	0.65	—	1.22	—	—
Expense Ratio Class W2 (EUR)	—	—	—	1.19	—	—
Expense Ratio Class W2 (USD)	—	0.66	—	1.18	0.70	—
Expense Ratio Class WH2 (EUR)	—	0.65	—	1.25	—	—
Expense Ratio Class WH2 (GBP)	—	0.65	—	1.25	—	—
Expense Ratio Class W3 (EUR)	—	—	—	1.18	—	—
Expense Ratio Class W3 (USD)	—	0.65	—	1.18	—	—
Expense Ratio Class WH3 (EUR)	—	0.65	—	1.25	—	—
Expense Ratio Class WH3 (GBP)	—	0.65	—	1.25	—	—
Expense Ratio Class Z1 (USD)	—	0.10	—	—	—	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2019						
	7	35	22	39	2	28

(a) See Note 17 for additional information.

(b) The inception date of the sub-fund was 15 February 2019.

See Notes to Financial Statements

FINANCIAL STATEMENTS
at 31 July 2019 (unaudited)

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
STATISTICAL INFORMATION						
Net Asset Value						
31 January 2017	23,304,212	760,992,944	54,447,726	13,398,856	2,536,349,725	77,593,554
31 January 2018	33,224,214	688,455,167	27,889,610	155,198,686	2,667,514,343	47,596,432
31 January 2019	11,753,481	640,660,269	22,848,222	754,666,582	2,806,600,078	42,291,849
31 July 2019	9,176,821	765,586,071	13,552,461	1,299,761,802	3,222,623,917	40,095,274
Shares outstanding at 31 July 2019						
Class A1 (EUR)	15,381	387,412	—	4,446,275	17,884,409	—
Class A1 (GBP)	—	—	—	—	—	443,428
Class A1 (USD)	198,946	23,505,178	95,162	34,223,978	49,393,800	222,476
Class AH1 (CHF)	13,926	—	—	—	—	—
Class AH1 (EUR)	—	—	4,725	2,468,846	20,684,908	—
Class A2 (USD)	—	3,515,935	—	—	—	—
Class A4 (EUR)	—	—	—	82,326	—	—
Class AH4 (EUR)	—	—	—	150,404	—	—
Class B1 (USD)	863	581,038	—	—	665,956	—
Class B2 (USD)	—	81,281	—	—	—	—
Class C1 (USD)	106,797	5,789,341	144,207	22,458,967	25,907,008	124,235
Class C2 (USD)	—	2,008,000	—	—	—	—
Class I1 (EUR)	8,512	—	443	47,467	699,446	—
Class I1 (GBP)	1,031	—	322	152,919	13,227	37,416
Class I1 (USD)	1,887	826,202	97,472	1,048,908	1,475,139	4,951
Class IH1 (CHF)	920	—	—	—	—	—
Class IH1 (EUR)	—	—	442	449,419	1,541,590	—
Class IH1 (GBP)	—	—	322	17,107	—	—
Class IH2 (EUR)	—	—	—	6,369	—	—
Class I1X (GBP)	—	—	—	—	—	332
Class I1X (USD)	751	—	—	—	—	—
Class I2 (GBP)	—	—	—	—	—	33,549
Class N1 (EUR)	7,234	—	—	—	—	—
Class N1 (USD)	119,171	5,009,298	23,863	11,735,721	15,592,416	55,174
Class N2 (USD)	—	254,269	—	—	—	—
Class P1 (EUR)	—	—	4,605	534,193	—	—
Class P1 (USD)	—	—	4,868	9,954	—	—
Class PH1 (EUR)	—	—	4,605	25,621	—	—
Class S1 (USD)	—	2,354,396	—	439	—	—
Class W1 (EUR)	—	—	—	1,392,001	80,541	—
Class W1 (GBP)	—	—	—	74,521	259,956	58,334
Class W1 (USD)	21,559	7,057,040	5,000	7,828,685	7,598,753	1,965,936
Class WH1 (CHF)	—	—	—	46,126	—	—
Class WH1 (EUR)	4,730	—	4,730	2,084,233	2,317,057	—
Class WH1 (GBP)	5,997	—	3,220	63,542	189,824	—
Class W2 (GBP)	—	—	—	—	—	22,859
Class W2 (USD)	—	683,591	—	—	—	—
Class ZH1 (JPY)	—	—	—	106,029	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value per share Class A1 (EUR)						
31 January 2017	17.52	—	—	10.28	17.06	—
31 January 2018	20.00	—	—	10.20	17.67	—
31 January 2019	19.89	12.58	—	11.13	19.20	—
31 July 2019	19.87	13.31	—	12.14	20.88	—
Net asset value per share Class A1 (GBP)						
31 January 2017	—	—	—	—	—	8.84
31 January 2018	—	—	—	—	—	9.68
31 January 2019	—	—	—	—	—	9.20
31 July 2019	—	—	—	—	—	10.15
Net asset value per share Class A1 (USD)						
31 January 2017	13.95	14.13	9.98	9.99	14.78	14.20
31 January 2018	18.32	14.21	10.34	11.41	17.60	17.55
31 January 2019	16.80	14.40	10.27	11.47	17.63	15.40
31 July 2019	16.24	14.74	10.20	12.10	18.55	15.76
Net asset value per share Class AH1 (CHF)						
31 January 2017	5.86	—	—	—	—	—
31 January 2018	7.50	—	—	—	—	—
31 January 2019	6.64	—	—	—	—	—
31 July 2019	6.28	—	—	—	—	—
Net asset value per share Class AH1 (EUR)						
31 January 2017	—	—	9.82	9.93	11.63	—
31 January 2018	—	—	9.95	11.10	13.57	—
31 January 2019	—	—	9.63	10.86	13.18	—
31 July 2019	—	—	9.42	11.29	13.66	—
Net asset value per share Class A2 (USD)						
31 January 2017	—	8.73	—	—	—	—
31 January 2018	—	8.67	—	—	—	—
31 January 2019	—	8.62	—	—	—	—
31 July 2019	—	8.72	—	—	—	—
Net asset value per share Class A4 (EUR)						
31 January 2017	—	—	—	9.86	—	—
31 January 2018	—	—	—	9.78	—	—
31 January 2019	—	—	—	10.68	—	—
31 July 2019	—	—	—	11.64	—	—
Net asset value per share Class AH4 (EUR)						
31 January 2017	—	—	—	10.12	—	—
31 January 2018	—	—	—	11.28	—	—
31 January 2019	—	—	—	11.02	—	—
31 July 2019	—	—	—	11.45	—	—
Net asset value per share Class B1 (USD)						
31 January 2017	13.16	12.08	—	—	13.72	—
31 January 2018	17.15	12.02	—	—	16.23	—
31 January 2019	15.60	12.07	—	—	16.13	—
31 July 2019	15.02	12.29	—	—	16.91	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value per share Class B2 (USD)						
31 January 2017	—	8.66	—	—	—	—
31 January 2018	—	8.60	—	—	—	—
31 January 2019	—	8.55	—	—	—	—
31 July 2019	—	8.65	—	—	—	—
Net asset value per share Class C1 (USD)						
31 January 2017	13.15	11.96	9.87	9.97	13.71	8.53
31 January 2018	17.14	11.91	10.15	11.30	16.21	10.46
31 January 2019	15.60	11.95	10.01	11.28	16.12	9.12
31 July 2019	15.03	12.17	9.89	11.85	16.89	9.30
Net asset value per share Class C2 (USD)						
31 January 2017	—	8.67	—	—	—	—
31 January 2018	—	8.60	—	—	—	—
31 January 2019	—	8.56	—	—	—	—
31 July 2019	—	8.66	—	—	—	—
Net asset value per share Class I1 (EUR)						
31 January 2017	189.77	—	105.13	103.08	181.09	—
31 January 2018	218.92	—	95.84	103.51	189.41	—
31 January 2019	220.08	—	104.46	114.22	207.84	—
31 July 2019	221.14	—	107.82	125.20	227.17	—
Net asset value per share Class I1 (GBP)						
31 January 2017	79.90	—	124.74	98.29	181.55	192.68
31 January 2018	93.93	—	115.90	100.59	193.51	213.37
31 January 2019	94.24	—	126.06	110.76	211.91	205.08
31 July 2019	98.77	—	135.72	126.65	241.60	227.66
Net asset value per share Class I1 (USD)						
31 January 2017	151.10	130.01	101.26	100.17	158.50	9.48
31 January 2018	200.49	131.57	106.19	115.72	190.68	11.85
31 January 2019	185.79	134.26	106.69	117.72	192.88	10.52
31 July 2019	180.54	137.85	106.50	124.80	203.90	10.83
Net asset value per share Class IH1 (CHF)						
31 January 2017	61.01	—	—	—	—	—
31 January 2018	78.84	—	—	—	—	—
31 January 2019	70.49	—	—	—	—	—
31 July 2019	67.17	—	—	—	—	—
Net asset value per share Class IH1 (EUR)						
31 January 2017	—	—	99.87	99.62	121.01	—
31 January 2018	—	—	102.68	112.48	142.56	—
31 January 2019	—	—	100.51	111.17	140.24	—
31 July 2019	—	—	98.87	116.08	146.13	—
Net asset value per share Class IH1 (GBP)						
31 January 2017	—	—	101.03	99.88	—	—
31 January 2018	—	—	104.53	113.74	—	—
31 January 2019	—	—	103.65	113.73	—	—
31 July 2019	—	—	102.77	119.74	—	—

See Notes to Financial Statements

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	110.78	—	—
31 July 2019	—	—	—	114.54	—	—
Net asset value per share Class I1X (GBP)						
31 January 2017	—	—	—	—	—	112.81
31 January 2018	—	—	—	—	—	124.93
31 January 2019	—	—	—	—	—	120.08
31 July 2019	—	—	—	—	—	133.29
Net asset value per share Class I1X (USD)						
31 January 2017	78.02	—	—	—	—	—
31 January 2018	103.52	—	—	—	—	—
31 January 2019	95.94	—	—	—	—	—
31 July 2019	93.23	—	—	—	—	—
Net asset value per share Class I2 (GBP)						
31 January 2017	—	—	—	—	—	126.12
31 January 2018	—	—	—	—	—	135.35
31 January 2019	—	—	—	—	—	125.94
31 July 2019	—	—	—	—	—	136.12
Net asset value per share Class N1 (EUR)						
31 January 2017	7.39	—	—	—	—	—
31 January 2018	8.39	—	—	—	—	—
31 January 2019	8.31	—	—	—	—	—
31 July 2019	8.28	—	—	—	—	—
Net asset value per share Class N1 (USD)						
31 January 2017	5.98	9.87	9.90	9.98	11.62	8.83
31 January 2018	7.81	9.88	10.22	11.33	13.77	10.86
31 January 2019	7.13	9.96	10.10	11.34	13.73	9.48
31 July 2019	6.87	10.17	10.00	11.93	14.40	9.68
Net asset value per share Class N2 (USD)						
31 January 2017	—	9.76	—	—	—	—
31 January 2018	—	9.69	—	—	—	—
31 January 2019	—	9.63	—	—	—	—
31 July 2019	—	9.74	—	—	—	—
Net asset value per share Class P1 (EUR)						
31 July 2019	—	—	9.74(a)	12.14(a)	—	—
Net asset value per share Class P1 (USD)						
31 July 2019	—	—	10.20(a)	12.10(a)	—	—
Net asset value per share Class PH1 (EUR)						
31 July 2019	—	—	9.42(a)	11.28(a)	—	—
Net asset value per share Class S1 (USD)						
31 January 2017	—	12.42	—	—	—	—
31 January 2018	—	12.55	—	—	—	—
31 January 2019	—	12.80	—	117.59	—	—
31 July 2019	—	13.13	—	124.58	—	—

See Notes to Financial Statements

STATISTICAL INFORMATION – (continued)	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
Net asset value per share Class W1 (EUR)						
31 January 2019	—	—	—	11.24	19.34	—
31 July 2019	—	—	—	12.32	21.11	—
Net asset value per share Class W1 (GBP)						
31 January 2017	—	—	—	9.83	11.99	15.13
31 January 2018	—	—	—	10.04	12.75	16.74
31 January 2019	—	—	—	11.05	13.93	16.07
31 July 2019	—	—	—	12.63	15.86	17.83
Net asset value per share Class W1 (USD)						
31 January 2017	8.08	11.00	10.11	10.01	13.96	9.12
31 January 2018	10.70	11.12	10.59	11.56	16.75	11.39
31 January 2019	9.90	11.34	10.63	11.75	16.90	10.10
31 July 2019	9.62	11.63	10.61	12.45	17.85	10.39
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	9.95	—	—
31 January 2018	—	—	—	11.22	—	—
31 January 2019	—	—	—	11.03	—	—
31 July 2019	—	—	—	11.48	—	—
Net asset value per share Class WH1 (EUR)						
31 January 2017	12.03	—	10.00	9.96	9.86	—
31 January 2018	15.59	—	10.27	11.29	11.55	—
31 January 2019	13.92	—	10.04	11.21	11.35	—
31 July 2019	13.27	—	9.87	11.70	11.80	—
Net asset value per share Class WH1 (GBP)						
31 January 2017	7.18	—	10.09	9.99	14.54	—
31 January 2018	9.39	—	10.43	11.39	17.21	—
31 January 2019	8.47	—	10.33	11.37	17.04	—
31 July 2019	8.13	—	10.24	11.95	17.84	—
Net asset value per share Class W2 (GBP)						
31 January 2017	—	—	—	—	—	12.57
31 January 2018	—	—	—	—	—	13.42
31 January 2019	—	—	—	—	—	12.51
31 July 2019	—	—	—	—	—	13.59
Net asset value per share Class W2 (USD)						
31 January 2017	—	9.72	—	—	—	—
31 January 2018	—	9.65	—	—	—	—
31 January 2019	—	9.59	—	—	—	—
31 July 2019	—	9.70	—	—	—	—
Net asset value per share Class ZH1 (JPY)						
31 January 2019	—	—	—	9,908	—	—
31 July 2019	—	—	—	10,387	—	—

See Notes to Financial Statements

	Latin American Equity Fund \$	Limited Maturity Fund \$	Managed Wealth Fund \$	Prudent Capital Fund \$	Prudent Wealth Fund \$	U.K. Equity Fund £
STATISTICAL INFORMATION – (continued)						
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2019:						
Expense Ratio Class A1 (EUR)	2.25	1.24	—	1.96	2.03	—
Expense Ratio Class A1 (GBP)	—	—	—	—	—	2.05
Expense Ratio Class A1 (USD)	2.25	1.25	2.06	1.95	2.02	2.05
Expense Ratio Class AH1 (CHF)	2.25	—	—	—	—	—
Expense Ratio Class AH1 (EUR)	—	—	2.06	2.00	2.04	—
Expense Ratio Class A2 (USD)	—	1.24	—	—	—	—
Expense Ratio Class A4 (EUR)	—	—	—	1.95	—	—
Expense Ratio Class AH4 (EUR)	—	—	—	2.05	—	—
Expense Ratio Class B1 (USD)	3.00	2.25	—	—	2.77	—
Expense Ratio Class B2 (USD)	—	2.24	—	—	—	—
Expense Ratio Class C1 (USD)	3.00	2.25	2.81	2.70	2.77	2.80
Expense Ratio Class C2 (USD)	—	2.25	—	—	—	—
Expense Ratio Class I1 (EUR)	1.20	—	0.91	0.86	1.03	—
Expense Ratio Class I1 (GBP)	1.20	—	0.91	0.85	1.03	0.90
Expense Ratio Class I1 (USD)	1.20	0.61	0.91	0.85	1.03	0.90
Expense Ratio Class IH1 (CHF)	1.20	—	—	—	—	—
Expense Ratio Class IH1 (EUR)	—	—	0.91	0.88	1.05	—
Expense Ratio Class IH1 (GBP)	—	—	0.91	0.89	—	—
Expense Ratio Class IH2 (EUR)	—	—	—	0.90	—	—
Expense Ratio Class I1X (GBP)	—	—	—	—	—	0.90
Expense Ratio Class I1X (USD)	1.20	—	—	—	—	—
Expense Ratio Class I2 (GBP)	—	—	—	—	—	0.90
Expense Ratio Class N1 (EUR)	2.75	—	—	—	—	—
Expense Ratio Class N1 (USD)	2.75	1.75	2.56	2.45	2.52	2.55
Expense Ratio Class N2 (USD)	—	1.75	—	—	—	—
Expense Ratio Class P1 (EUR)	—	—	2.06	2.00	—	—
Expense Ratio Class P1 (USD)	—	—	2.06	1.95	—	—
Expense Ratio Class PH1 (EUR)	—	—	2.06	2.06	—	—
Expense Ratio Class S1 (USD)	—	0.71	—	1.00	—	—
Expense Ratio Class W1 (EUR)	—	—	—	0.95	1.30	—
Expense Ratio Class W1 (GBP)	—	—	—	0.97	1.27	1.00
Expense Ratio Class W1 (USD)	1.35	0.70	1.01	0.95	1.27	1.00
Expense Ratio Class WH1 (CHF)	—	—	—	1.00	—	—
Expense Ratio Class WH1 (EUR)	1.35	—	1.01	1.00	1.30	—
Expense Ratio Class WH1 (GBP)	1.35	—	1.01	1.00	1.30	—
Expense Ratio Class W2 (GBP)	—	—	—	—	—	1.00
Expense Ratio Class W2 (USD)	—	0.70	—	—	—	—
Expense Ratio Class ZH1 (JPY)	—	—	—	0.15	—	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2019						
	(34)	16	50	(27)	(10)	(5)

(a) See Note 17 for additional information.

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FINANCIAL STATEMENTS
at 31 July 2019 (unaudited)

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund (c) \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION						
Net Asset Value						
31 January 2017	434,129,614	240,495,447	4,068,016	15,718,084	403,209,645	778,886,462
31 January 2018	502,716,120	328,627,299	5,532,001	6,770,618	299,369,330	624,291,153
31 January 2019	422,711,252	211,722,175	4,717,776	3,945,664	290,810,497	532,527,162
31 July 2019	459,894,545	281,748,440	4,679,450	2,905,727	303,819,673	608,021,865
Shares outstanding at 31 July 2019						
Class A1 (EUR)	—	—	—	—	3,275,207	—
Class A1 (USD)	9,993,848	8,391,922	30,249	109,299	7,846,816	13,162,138
Class AH1 (EUR)	—	283,528	4,420	2,625	188,950	528,258
Class A2 (USD)	—	2,791,297	48,366	—	1,725,000	2,774,968
Class AH2 (EUR)	—	—	4,552	—	—	—
Class A3 (USD)	—	419,919	14,694	—	—	121,780
Class AH3 (EUR)	—	—	9,370	—	—	—
Class B1 (USD)	212,531	—	—	—	41,759	37,700
Class B2 (USD)	—	—	—	—	60,438	53,074
Class C1 (USD)	2,520,264	5,122,610	23,059	17,075	587,072	2,521,118
Class C2 (USD)	—	838,582	19,701	—	267,077	1,283,687
Class C3 (USD)	—	89,883	5,514	—	—	53,370
Class I1 (EUR)	—	—	442	352	—	—
Class I1 (GBP)	635	—	—	233	—	—
Class I1 (USD)	108,234	145,973	7,809	385	308,864	898,791
Class IH1 (EUR)	—	1,267	442	360	—	590,133
Class IH1 (GBP)	—	332	322	235	—	330
Class IH2 (EUR)	—	—	—	—	340	—
Class N1 (USD)	1,543,761	1,133,495	21,503	62,761	252,620	1,044,867
Class N2 (USD)	—	203,451	25,762	—	35,694	253,143
Class N3 (USD)	—	178,650	5,516	—	—	5,596
Class S1 (USD)	1,770,613	—	—	—	407,609	270,389
Class W1 (USD)	392,442	1,809,974	13,509	26,040	2,012,383	1,123,978
Class WH1 (CHF)	—	—	—	—	—	4,890
Class WH1 (EUR)	4,730	465,524	4,730	2,730	—	7,246
Class WH1 (GBP)	2,658	3,320	3,220	2,345	—	3,301
Class W2 (USD)	—	1,004,553	5,332	—	93,342	1,344,633
Class WH2 (EUR)	—	5,305	5,028	—	—	—
Class WH2 (GBP)	—	—	3,436	—	—	—
Class W3 (USD)	—	10,946	5,515	—	—	5,596
Class WH3 (EUR)	—	—	5,188	—	—	—
Class WH3 (GBP)	—	—	3,555	—	—	—
Net asset value per share Class A1 (EUR)						
31 January 2017	—	—	—	—	11.74	—
31 January 2018	—	—	—	—	10.22	—
31 January 2019	—	—	—	—	11.27	—
31 July 2019	—	—	—	—	11.94	—

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FINANCIAL STATEMENTS
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	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund (c) \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class A1 (USD)						
31 January 2017	16.37	10.89	11.27	10.89	17.02	16.96
31 January 2018	21.47	11.36	13.42	12.92	17.06	17.39
31 January 2019	21.68	11.30	12.75	11.66	17.33	17.49
31 July 2019	25.98	12.17	13.32	12.00	18.01	18.48
Net asset value per share Class AH1 (EUR)						
31 January 2017	—	10.65	11.12	10.71	—	9.81
31 January 2018	—	10.89	12.97	12.48	—	9.88
31 January 2019	—	10.50	11.96	10.93	—	9.61
31 July 2019	—	11.15	12.31	11.12	11.61(a)	10.01
Net asset value per share Class A2 (USD)						
31 January 2017	—	9.85	11.15	—	10.28	10.19
31 January 2018	—	10.03	13.19	—	10.08	10.22
31 January 2019	—	9.70	12.45	—	10.03	10.03
31 July 2019	—	10.31	12.94	—	10.32	10.47
Net asset value per share Class AH2 (EUR)						
31 January 2017	—	—	11.00	—	—	—
31 January 2018	—	—	12.77	—	—	—
31 January 2019	—	—	11.69	—	—	—
31 July 2019	—	—	11.96	—	—	—
Net asset value per share Class A3 (USD)						
31 January 2017	—	9.87	10.93	—	—	9.78
31 January 2018	—	9.92	12.69	—	—	9.70
31 January 2019	—	9.49	11.76	—	—	9.40
31 July 2019	—	10.02	12.12	—	—	9.75
Net asset value per share Class AH3 (EUR)						
31 January 2017	—	—	10.74	—	—	—
31 January 2018	—	—	12.24	—	—	—
31 January 2019	—	—	11.01	—	—	—
31 July 2019	—	—	11.18	—	—	—
Net asset value per share Class B1 (USD)						
31 January 2017	14.58	—	—	—	14.48	14.68
31 January 2018	18.98	—	—	—	14.37	14.90
31 January 2019	19.02	—	—	—	14.46	14.84
31 July 2019	22.71	—	—	—	14.95	15.60
Net asset value per share Class B2 (USD)						
31 January 2017	—	—	—	—	10.29	10.20
31 January 2018	—	—	—	—	10.10	10.23
31 January 2019	—	—	—	—	10.04	10.03
31 July 2019	—	—	—	—	10.32	10.47
Net asset value per share Class C1 (USD)						
31 January 2017	14.33	10.47	11.14	10.73	14.39	14.57
31 January 2018	18.66	10.80	13.16	12.64	14.27	14.78
31 January 2019	18.69	10.64	12.41	11.33	14.36	14.72
31 July 2019	22.32	11.40	12.93	11.62	14.84	15.48

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund (c) \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class C2 (USD)						
31 January 2017	—	9.86	11.13	—	10.29	10.19
31 January 2018	—	10.03	13.15	—	10.10	10.23
31 January 2019	—	9.71	12.39	—	10.05	10.04
31 July 2019	—	10.32	12.87	—	10.34	10.47
Net asset value per share Class C3 (USD)						
31 January 2017	—	9.78	10.78	—	—	9.70
31 January 2018	—	9.75	12.42	—	—	9.53
31 January 2019	—	9.22	11.43	—	—	9.15
31 July 2019	—	9.69	11.73	—	—	9.45
Net asset value per share Class I1 (EUR)						
31 January 2017	—	—	118.65	117.81	—	—
31 January 2018	—	—	124.11	122.94	—	—
31 January 2019	—	—	129.23	121.76	—	—
31 July 2019	—	—	140.33	128.40	—	—
Net asset value per share Class I1 (GBP)						
31 January 2017	274.11	—	—	136.61	—	—
31 January 2018	321.83	—	—	145.28	—	—
31 January 2019	355.10	—	—	143.59	—	—
31 July 2019	461.27	—	—	155.26	—	—
Net asset value per share Class I1 (USD)						
31 January 2017	212.70	111.88	114.29	111.35	150.83	159.25
31 January 2018	281.84	117.49	137.49	134.27	152.10	164.27
31 January 2019	287.31	117.68	131.99	122.59	155.54	166.28
31 July 2019	346.03	127.19	138.63	126.70	162.12	176.30
Net asset value per share Class IH1 (EUR)						
31 January 2017	—	139.15	112.65	109.42	—	99.42
31 January 2018	—	166.82	133.09	129.09	—	100.86
31 January 2019	—	162.20	124.37	114.32	—	98.83
31 July 2019	—	172.85	128.80	116.80	—	103.15
Net asset value per share Class IH1 (GBP)						
31 January 2017	—	105.32	113.54	110.75	—	102.62
31 January 2018	—	109.47	134.99	131.92	—	104.69
31 January 2019	—	107.60	127.10	117.74	—	103.81
31 July 2019	—	115.28	132.43	120.98	—	109.26
Net asset value per share Class IH2 (EUR)						
31 January 2019	—	—	—	—	130.23	—
31 July 2019	—	—	—	—	130.40	—
Net asset value per share Class N1 (USD)						
31 January 2017	13.38	10.67	11.19	10.79	9.97	10.42
31 January 2018	17.47	11.07	13.25	12.74	9.94	10.63
31 January 2019	17.55	10.96	12.53	11.44	10.05	10.64
31 July 2019	20.98	11.78	13.06	11.75	10.42	11.22

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FINANCIAL STATEMENTS
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	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund (c) \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class N2 (USD)						
31 January 2017	—	9.85	11.15	—	9.46	9.71
31 January 2018	—	10.03	13.18	—	9.28	9.74
31 January 2019	—	9.70	12.44	—	9.23	9.55
31 July 2019	—	10.31	12.92	—	9.50	9.97
Net asset value per share Class N3 (USD)						
31 January 2017	—	9.83	10.81	—	—	9.74
31 January 2018	—	9.85	12.50	—	—	9.60
31 January 2019	—	9.35	11.52	—	—	9.26
31 July 2019	—	9.85	11.84	—	—	9.58
Net asset value per share Class S1 (USD)						
31 January 2017	19.30	—	—	—	15.02	15.82
31 January 2018	25.60	—	—	—	15.13	16.30
31 January 2019	26.11	—	—	—	15.46	16.49
31 July 2019	31.46	—	—	—	16.11	17.47
Net asset value per share Class W1 (USD)						
31 January 2017	20.55	11.14	11.41	11.11	11.64	12.92
31 January 2018	27.21	11.69	13.72	13.33	11.73	13.31
31 January 2019	27.71	11.69	13.16	12.15	11.99	13.46
31 July 2019	33.36	12.63	13.81	12.56	12.49	14.27
Net asset value per share Class WH1 (CHF)						
31 January 2017	—	—	—	—	—	9.64
31 January 2018	—	—	—	—	—	9.72
31 January 2019	—	—	—	—	—	9.48
31 July 2019	—	—	—	—	—	9.87
Net asset value per share Class WH1 (EUR)						
31 January 2017	10.39	10.39	10.92	10.84	—	10.17
31 January 2018	13.46	10.68	12.85	12.75	—	10.25
31 January 2019	13.30	10.36	11.98	11.29	—	10.07
31 July 2019	15.77	11.02	12.40	11.53	—	10.52
Net asset value per share Class WH1 (GBP)						
31 January 2017	15.89	10.52	11.34	11.05	—	10.24
31 January 2018	20.79	10.89	13.47	13.15	—	10.40
31 January 2019	20.84	10.70	12.67	11.73	—	10.35
31 July 2019	24.90	11.48	13.19	12.02	—	10.88
Net asset value per share Class W2 (USD)						
31 January 2017	—	9.90	11.16	—	9.28	9.70
31 January 2018	—	10.07	13.21	—	9.12	9.74
31 January 2019	—	9.73	12.46	—	9.06	9.55
31 July 2019	—	10.35	12.95	—	9.32	9.97
Net asset value per share Class WH2 (EUR)						
31 January 2017	—	10.03	10.72	—	—	—
31 January 2018	—	10.00	12.42	—	—	—
31 January 2019	—	9.39	11.38	—	—	—
31 July 2019	—	9.83	11.66	—	—	—

See Notes to Financial Statements

	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund (c) \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Net asset value per share Class WH2 (GBP)						
31 January 2017	—	—	11.08	—	—	—
31 January 2018	—	—	12.96	—	—	—
31 January 2019	—	—	11.99	—	—	—
31 July 2019	—	—	12.36	—	—	—
Net asset value per share Class W3 (USD)						
31 January 2017	—	9.89	11.03	—	—	9.81
31 January 2018	—	9.99	12.93	—	—	9.77
31 January 2019	—	9.61	12.09	—	—	9.53
31 July 2019	—	10.17	12.52	—	—	9.91
Net asset value per share Class WH3 (EUR)						
31 January 2017	—	—	10.61	—	—	—
31 January 2018	—	—	12.19	—	—	—
31 January 2019	—	—	11.07	—	—	—
31 July 2019	—	—	11.30	—	—	—
Net asset value per share Class WH3 (GBP)						
31 January 2017	—	—	10.94	—	—	—
31 January 2018	—	—	12.69	—	—	—
31 January 2019	—	—	11.64	—	—	—
31 July 2019	—	—	11.95	—	—	—

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FINANCIAL STATEMENTS
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	U.S. Concentrated Growth Fund \$	U.S. Corporate Bond Fund \$	U.S. Equity Income Fund \$	U.S. Equity Opportunities Fund (c) \$	U.S. Government Bond Fund \$	U.S. Total Return Bond Fund \$
STATISTICAL INFORMATION – (continued)						
Expense ratios (annualized) (%) (Note 5)						
For the six months ended 31 July 2019:						
Expense Ratio Class A1 (EUR)	—	—	—	—	1.29	—
Expense Ratio Class A1 (USD)	2.04	1.31	1.65	—	1.29	1.20
Expense Ratio Class AH1 (EUR)	—	1.35	1.65	—	1.37	1.25
Expense Ratio Class A2 (USD)	—	1.30	1.65	—	1.26	1.20
Expense Ratio Class AH2 (EUR)	—	—	1.65	—	—	—
Expense Ratio Class A3 (USD)	—	1.30	1.65	—	—	1.20
Expense Ratio Class AH3 (EUR)	—	—	1.65	—	—	—
Expense Ratio Class B1 (USD)	2.80	—	—	—	2.29	2.20
Expense Ratio Class B2 (USD)	—	—	—	—	2.28	2.20
Expense Ratio Class C1 (USD)	2.81	2.31	2.40	—	2.29	2.20
Expense Ratio Class C2 (USD)	—	2.30	2.40	—	2.29	2.20
Expense Ratio Class C3 (USD)	—	2.31	2.40	—	—	2.21
Expense Ratio Class I1 (EUR)	—	—	0.65	—	—	—
Expense Ratio Class I1 (GBP)	1.07	—	—	—	—	—
Expense Ratio Class I1 (USD)	1.07	0.60	0.65	—	0.65	0.56
Expense Ratio Class IH1 (EUR)	—	0.60	0.65	—	—	0.58
Expense Ratio Class IH1 (GBP)	—	0.60	0.65	—	—	0.60
Expense Ratio Class IH2 (EUR)	—	—	—	—	0.66	—
Expense Ratio Class N1 (USD)	2.56	1.80	2.15	—	1.80	1.70
Expense Ratio Class N2 (USD)	—	1.80	2.15	—	1.79	1.70
Expense Ratio Class N3 (USD)	—	1.80	2.15	—	—	1.70
Expense Ratio Class S1 (USD)	1.00	—	—	—	0.75	0.66
Expense Ratio Class W1 (USD)	1.16	0.75	0.75	—	0.74	0.65
Expense Ratio Class WH1 (CHF)	—	—	—	—	—	0.70
Expense Ratio Class WH1 (EUR)	1.20	0.75	0.75	—	—	0.70
Expense Ratio Class WH1 (GBP)	1.20	0.75	0.75	—	—	0.70
Expense Ratio Class W2 (USD)	—	0.75	0.75	—	0.74	0.65
Expense Ratio Class WH2 (EUR)	—	0.75	0.75	—	—	—
Expense Ratio Class WH2 (GBP)	—	—	0.75	—	—	—
Expense Ratio Class W3 (USD)	—	0.75	0.75	—	—	0.65
Expense Ratio Class WH3 (EUR)	—	—	0.75	—	—	—
Expense Ratio Class WH3 (GBP)	—	—	0.75	—	—	—
Portfolio turnover (not annualized) (%)						
For the six months ended 31 July 2019						
	28	(4)	46	—	5	36

(a) See Note 17 for additional information.

(c) The sub-fund ceased operations on 17 June 2019. Information for the current period is as of 17 June 2019, and period end information disclosed is as of this date.

See Notes to Financial Statements

	U.S. Value Fund \$
STATISTICAL INFORMATION	
Net Asset Value	
31 January 2017	1,723,843,370
31 January 2018	2,097,541,446
31 January 2019	1,621,881,040
31 July 2019	1,587,625,395
Shares outstanding at 31 July 2019	
Class A1 (USD)	21,207,680
Class AH1 (EUR)	625,195
Class B1 (USD)	169,873
Class C1 (USD)	6,002,313
Class I1 (EUR)	23,711
Class I1 (GBP)	17,202
Class I1 (USD)	1,496,456
Class IH1 (EUR)	15,359
Class N1 (USD)	3,826,494
Class P1 (USD)	2,214
Class PH1 (EUR)	2,562
Class S1 (USD)	1,384,232
Class W1 (USD)	8,794,703
Class WH1 (EUR)	4,730
Class WH1 (GBP)	57,835
Net asset value per share Class A1 (USD)	
31 January 2017	24.47
31 January 2018	29.37
31 January 2019	26.67
31 July 2019	29.59
Net asset value per share Class AH1 (EUR)	
31 January 2017	16.45
31 January 2018	19.39
31 January 2019	17.08
31 July 2019	18.67
Net asset value per share Class B1 (USD)	
31 January 2017	21.86
31 January 2018	26.05
31 January 2019	23.47
31 July 2019	25.95
Net asset value per share Class C1 (USD)	
31 January 2017	21.56
31 January 2018	25.69
31 January 2019	23.15
31 July 2019	25.59
Net asset value per share Class I1 (EUR)	
31 January 2017	239.92
31 January 2018	253.08
31 January 2019	252.01
31 July 2019	290.65

See Notes to Financial Statements

	U.S. Value Fund \$
STATISTICAL INFORMATION – (continued)	
Net asset value per share Class I1 (GBP)	
31 January 2017	304.01
31 January 2018	326.85
31 January 2019	324.78
31 July 2019	390.73
Net asset value per share Class I1 (USD)	
31 January 2017	223.71
31 January 2018	271.46
31 January 2019	249.17
31 July 2019	277.94
Net asset value per share Class IH1 (EUR)	
31 January 2017	170.15
31 January 2018	207.78
31 January 2019	184.36
31 July 2019	202.56
Net asset value per share Class N1 (USD)	
31 January 2017	14.45
31 January 2018	17.25
31 January 2019	15.59
31 July 2019	17.25
Net asset value per share Class P1 (USD)	
31 July 2019	29.58(a)
Net asset value per share Class PH1 (EUR)	
31 July 2019	18.68(a)
Net asset value per share Class S1 (USD)	
31 January 2017	29.59
31 January 2018	35.84
31 January 2019	32.85
31 July 2019	36.61
Net asset value per share Class W1 (USD)	
31 January 2017	21.61
31 January 2018	26.20
31 January 2019	24.03
31 July 2019	26.79
Net asset value per share Class WH1 (EUR)	
31 January 2017	10.99
31 January 2018	13.06
31 January 2019	11.67
31 July 2019	12.81
Net asset value per share Class WH1 (GBP)	
31 January 2017	18.66
31 January 2018	22.37
31 January 2019	20.10
31 July 2019	22.20

See Notes to Financial Statements

	U.S. Value Fund \$
STATISTICAL INFORMATION – (continued)	
Expense ratios (annualized) (%) (Note 5)	
For the six months ended 31 July 2019:	
Expense Ratio Class A1 (USD)	1.92
Expense Ratio Class AH1 (EUR)	1.96
Expense Ratio Class B1 (USD)	2.67
Expense Ratio Class C1 (USD)	2.67
Expense Ratio Class I1 (EUR)	0.84
Expense Ratio Class I1 (GBP)	0.84
Expense Ratio Class I1 (USD)	0.84
Expense Ratio Class IH1 (EUR)	0.89
Expense Ratio Class N1 (USD)	2.42
Expense Ratio Class P1 (USD)	1.94
Expense Ratio Class PH1 (EUR)	2.05
Expense Ratio Class S1 (USD)	1.00
Expense Ratio Class W1 (USD)	0.93
Expense Ratio Class WH1 (EUR)	1.00
Expense Ratio Class WH1 (GBP)	1.00
Portfolio turnover (not annualized) (%)	
For the six months ended 31 July 2019	(3)

(a) See Note 17 for additional information.

Note 1: The Fund

The MFS Meridian Funds (the “fund” or the “Company”) is an open-ended investment company incorporated under the laws of the Grand Duchy of Luxembourg on 4 February 1992. It is organised under Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended, as a Société Anonyme qualifying as a “Société d’Investissement à Capital Variable” (“SICAV”). The fund is registered with the Registre de Commerce et des Sociétés de Luxembourg, under number R.C.S. B 39346. On 31 October 2014, MFS Investment Management Company (Lux) S.à r.l. (“MFS Lux”) was appointed by the fund to act as Management Company.

The fund is organised as an “umbrella fund” comprising separate sub-funds each of which relates to a separate portfolio of securities with specific investment objectives. At 31 July 2019, it comprises 36 sub-funds, each relating to a separate investment portfolio consisting of securities, cash, and other instruments. Each sub-fund may offer various types of classes of shares, which may differ in the minimum subscription amount, minimum holding amount, currency and/or eligibility requirements, the fees and expenses, and the dividend policy applicable to them. The fund may be offered for sale in European Economic Area (“EEA”) states, subject to notification in countries other than the Grand Duchy of Luxembourg, and in certain jurisdictions subject to local offering requirements. Please note that not all of the sub-funds or classes may be registered or authorized for distribution in every jurisdiction. Share classes available for each sub-fund at 31 July 2019 can be found under “Statistical Information” in this report.

Note 2: Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements applicable to investment funds. A reconciliation of the impact on net investment income for those impacted sub-funds arising from accounting differences between Luxembourg legal and regulatory requirements for investment funds and Generally Accepted Accounting Principles (“GAAP”) used in the United States is provided in Note 16.

- A) *Use of Estimates* – The preparation of financial statements in conformity with accounting principles generally accepted in Luxembourg requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of income and expenses during the reporting period. Actual results may differ from those estimates.
- B) *Financial Instrument Valuations* – Equity securities are generally valued at the last sale or official closing price on their primary market or exchange as provided by a third-party pricing service. Equity securities, for which there were no sales reported that day, are generally valued at the last quoted daily bid quotation on their primary market or exchange as provided by a third-party pricing service.

Debt instruments and floating rate loans are generally valued at an evaluated or composite bid as provided by a third-party pricing service.

Exchange-traded options are generally valued at the last sale or official closing price on their primary exchange as provided by a third-party pricing service. Exchange-traded options for which there were no sales reported that day are generally valued at the last daily bid quotation on their primary exchange as provided by a third-party pricing service. Options not traded on an exchange are generally valued at a broker/dealer bid quotation. Foreign currency options are generally valued at valuations provided by a third-party pricing service.

Futures contracts are generally valued at the last posted settlement price on their primary exchange as provided by a third-party pricing service. Futures contracts for which there were no trades that day for a particular position are generally valued at the closing bid quotation on their primary exchange as provided by a third-party pricing service.

Swap agreements are generally valued at valuations provided by a third-party pricing service, which for cleared swaps includes an evaluation of any trading activity at the clearinghouses.

Forward foreign currency exchange contracts are generally valued at the mean of bid and asked prices for the time period interpolated from rates provided by a third-party pricing service for proximate time periods.

Short-term instruments with a maturity at issuance of 60 days or less may be valued at amortized cost, which approximates market value.

Open-end investment companies are generally valued at their net asset value per share.

Securities and other assets generally valued on the basis of information from a third-party pricing service may also be valued at a broker/dealer bid quotation.

Values obtained from third-party pricing services can utilize both transaction data and market information such as yield, quality, coupon rate, maturity, type of issue, trading characteristics, and other market data. The values of securities and other assets and liabilities expressed in non-base currencies are converted to the base currency of the sub-fund based upon exchange rates provided by a third-party source.

The Management Company has delegated primary responsibility for determining or causing to be determined the value of the sub-fund’s investments (including any fair valuation) to Massachusetts Financial Services Company (“MFS”), the Investment Manager, pursuant to valuation policies and procedures approved by the Board of Directors and under the oversight of the Board of Directors. In carrying out the valuation policies and procedures, the Investment Manager provides instructions to the Administration Agent on an ongoing basis. If the Investment Manager determines that reliable market quotations are not readily available, investments are valued at fair value as determined in good faith by the Investment Manager in accordance with such procedures under the oversight of the Board of Directors.

Under the valuation policies and procedures applicable to the sub-funds, investments may be valued at fair value if the Investment Manager determines that an investment’s value has been materially affected by events occurring after the close of the exchange or market on which the investment is principally traded (such as foreign exchange or market) and prior to the determination of the sub-fund’s net asset value, or after the halt of trading of a specific security where trading does not resume prior to the close of the exchange or market on which the security is principally traded. Events that occur after markets close (such as developments in foreign markets) and prior to the determination of the sub-fund’s net asset value may be deemed to have a material effect on the value of securities traded in these markets. Accordingly, the sub-fund’s non-U.S. (“foreign”) equity securities may often be valued at fair value. The Investment Manager may rely on third-party pricing services or other information (such as the correlation with price movements of

similar securities in the same or other markets; the type, cost and investment characteristics of the security; the business and financial condition of the issuer; and trading and other market data) to assist in determining whether to fair value and at what value to fair value an investment. The value of an investment for purposes of calculating the sub-fund's net asset value can differ depending on the source and method used to determine the value. When fair valuation is used, the value of an investment used to determine the sub-fund's net asset value may differ from quoted or published prices for the same investment. There can be no assurance that the sub-fund could obtain the fair value assigned to an investment if it were to sell the investment at the same time at which the sub-fund determines its net asset value per share.

- C) *Dividends and Interest* – Dividends received in cash are recorded on the ex-dividend date. Certain dividends from foreign securities will be recorded when the sub-fund is informed of the dividend if such information is obtained subsequent to the ex-dividend date. Interest income is recorded on the accrual basis. Each sub-fund generally accretes discounts on debt securities as adjustments to interest income. The sub-funds do not amortize premiums on debt securities. Dividend and interest payments received in additional securities are recorded on the ex-dividend or ex-interest date in an amount equal to the value of the security on such date.

The sub-funds may receive proceeds from litigation settlements. Any proceeds received from litigation involving portfolio holdings are reflected in the Statements of Operations and Changes in Net Assets in net realized gain (loss) on investments, derivatives, and currency transactions if the security has been disposed of by the sub-fund or in net change in unrealized gain (loss) on investments, derivatives, and currency translation if the security is still held by the sub-fund. Any other proceeds from litigation not related to portfolio holdings are recorded as net realized gain, in the Statements of Operations and Changes in Net Assets.

- D) *Foreign Currency Translation* – Purchases and sales of foreign investments, income, and expenses initially expressed in foreign currencies are converted each business day into each sub-fund's base currency based upon currency exchange rates prevailing on the respective dates of such transactions or on the reporting date for foreign denominated receivables and payables. The base currency for the Blended Research European Equity Fund, Continental European Equity Fund, Euro Credit Fund, European Core Equity Fund, European Research Fund, European Smaller Companies Fund, and European Value Fund is EUR. The base currency for the U.K. Equity Fund is GBP. The base currency for all the remaining sub-funds is USD. Gains and losses attributable to foreign currency exchange rates on sales of securities and foreign exchange rate movements on receivables, payables, income, and expenses are recorded for financial statement purposes as net realized gain (loss) on investments, derivatives, and currency transactions. The portion of both realized and unrealized gains and losses on investments that results from fluctuations in currency exchange rates is not separately disclosed.

- E) *Cost of Securities Sold* – In determining the cost of securities sold, each sub-fund uses the identified cost basis.

- F) *Derivative Collateral Requirements* – Derivative counterparty credit risk is managed through formal evaluation of the creditworthiness of all potential counterparties. On certain, but not all, uncleared derivatives, the sub-fund attempts to reduce its exposure to counterparty credit risk, whenever possible by entering into an International Swaps and Derivatives Association ("ISDA") Master Agreement on a bilateral basis, at the sub-fund level. The ISDA Master Agreement gives each party to the agreement the right to terminate all transactions traded under such agreement if there is a specified deterioration in the credit quality of the other party. Upon an event of default or a termination of the ISDA Master Agreement, the non-defaulting party has the right to close out all transactions traded under such agreement and to net amounts owed under each agreement to one net amount payable by one party to the other. This right to close out and net payments across all transactions traded under the ISDA Master Agreement could result in a reduction of the sub-fund's credit risk to such counterparty equal to any amounts payable by the sub-fund under the applicable transactions, if any. These netting rights may be stayed or limited in the event the counterparty becomes insolvent. However, absent an event of default by the counterparty or a termination of the agreement, the ISDA Master Agreement does not result in an offset of reported balance sheet assets and liabilities across transactions between the sub-fund and the applicable counterparty.

Collateral and margin requirements differ by type of derivative. Margin requirements are set by the clearing broker and the clearinghouse for cleared derivatives (e.g., futures contracts, cleared swaps, and exchange-traded options). Collateral terms are contract specific for uncleared derivatives (e.g., forward foreign currency exchange contracts, uncleared swap agreements, and uncleared options). For derivatives traded under an ISDA Master Agreement, which contains a collateral support annex, the collateral requirements are netted across all transactions traded under such counterparty-specific agreement and an amount is posted from one party to the other to collateralize such obligations. Cash that has been segregated or delivered to cover the sub-fund's collateral or margin obligations under derivative contracts, if any, will be reported separately in the Statements of Assets and Liabilities as "Restricted cash" for uncleared derivatives and/or "Deposits with brokers", for cleared derivatives. Securities pledged as collateral or margin for the same purpose, if any, are noted in the Schedules of Investments. The sub-funds may be required to make payments of interest on uncovered collateral or margin obligations with the broker. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets. Collateral received consists of cash and/or high quality government debt, which is not reported in the Statements of Assets and Liabilities or Schedules of Investments. At 31 July 2019, the following sub-funds had segregated cash or received cash and/or high quality government debt as collateral for open uncleared derivatives. See Notes 13 and 14 for deposits with brokers.

Sub-Fund	Cash Segregated by the Sub-Fund (Restricted Cash)	Collateral Received by the Sub-Fund
Emerging Markets Debt Fund	\$520,000	\$370,000
European Research Fund	€—	€1,835,591
European Smaller Companies Fund	€—	€832,881
European Value Fund	€—	€6,748,868
Global High Yield Fund	\$—	\$250,000

Sub-Fund - (continued)	Cash Segregated by the Sub-Fund (Restricted Cash)	Collateral Received by the Sub-Fund
Global Opportunistic Bond Fund	\$—	\$590,000
Global Total Return Fund	\$500,000	\$—
Prudent Capital Fund	\$—	\$1,030,000
Prudent Wealth Fund	\$—	\$8,228,028
U.S. Government Bond Fund	\$360,000	\$—
U.S. Total Return Bond Fund	\$23,285	\$1,862,800
U.S. Value Fund	\$541	\$—

- G) *Forward Foreign Currency Exchange Contracts* – Each sub-fund may enter into forward foreign currency exchange contracts for the purchase or sale of a specific foreign currency at a fixed price on a future date. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of the contract. Certain sub-funds may enter into forward foreign currency exchange contracts for efficient portfolio management, hedging, or for investment purposes. For efficient portfolio management purposes, the sub-fund may enter into contracts to deliver or receive foreign currency it will receive from or require in its normal investment activities. For hedging purposes, the sub-fund may use contracts in a manner intended to protect foreign currency denominated securities from declines in value due to unfavorable exchange rate movements. For investment purposes, certain sub-funds may enter into contracts with the intent of changing the relative exposure of the sub-fund's portfolio of securities to different currencies to take advantage of anticipated exchange rate changes. The forward foreign currency exchange contracts are adjusted by the daily exchange rate of the underlying currency and any unrealized gains or losses are recorded as a receivable or payable for forward foreign currency exchange contracts until the contract settlement date. On contract settlement date, any gains or losses are recorded as realized gain (loss) on investments, derivatives, and currency transactions in the Statements of Operations and Changes in Net Assets. Collateral, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Details of the forward foreign currency exchange contracts outstanding are listed in Note 10.
- H) *Hedged Share Classes* – Certain sub-funds offer classes with the aim to reduce exchange rate and return fluctuations between the applicable non-base currency hedged share class ("Hedged Share Classes") and the unhedged base currency class of the relevant sub-fund. Brown Brothers Harriman Investor Services Limited ("BBH"), as delegated provider of currency hedging services for Hedged Share Classes, engaged in hedging transactions for such Hedged Share Classes. The terms and conditions applicable to the Hedged Share Classes are the same as those which apply for the same classes of shares offered in the base currency, the difference being the hedging of the Hedged Share Class to the base currency of the sub-fund. BBH may execute such hedging transactions by using various hedging techniques and instruments, including forward foreign currency exchange contracts, foreign exchange swap contracts, currency futures, written call options, and purchased put options. The gains/losses and expenses of the hedging process will be borne by the Hedged Share Classes. Given that there is no segregation of liabilities between share classes of the sub-funds, there is a risk that, under certain circumstances, currency hedging transactions in relation to one share class (e.g. a Hedged Share Class) could result in liabilities which might affect the net asset value of the other share classes of the same sub-fund. For example, if a currency hedging transaction in respect of a Hedged Share Class were to result in liabilities that the Hedged Share Class has insufficient assets to cover, assets attributable to the other share classes of the sub-fund may be used to cover the liabilities. Further, collateral posting requirements, which may become more burdensome in light of recent regulatory developments, may require the sub-fund to maintain a larger allocation to cash and cash-equivalent instruments than the Investment Manager would otherwise determine to hold. This could negatively affect performance for the sub-fund as a whole, even where the corresponding derivative transactions are in respect of the Hedged Share Classes alone. Details of the class specific forward foreign currency exchange contracts outstanding are listed in Note 11.
- I) *Written Options* – In exchange for a premium, each sub-fund may write call options on securities for which it anticipated the price would decline and also write put options on securities for which it anticipated the price would increase. At the time the option was written, the sub-fund believed the premium received exceeded the potential loss that could result from adverse price changes in the options' underlying securities. In a written option, the sub-fund as the option writer grants the buyer the right to purchase from, or sell to, the sub-fund a specified number of shares or units of a particular security, currency or index at a specified price within a specified period of time. The premium is initially recorded as a liability in the Statements of Assets and Liabilities. The option is subsequently marked-to-market daily with the difference between the premium received and the market value of the written option being recorded as unrealized appreciation or depreciation. When a written option expires, the sub-fund realizes a gain equal to the amount of the premium received. The difference between the premium and the amount paid on effecting a closing transaction is considered a realized gain or loss. When a written call option is exercised, the premium received is offset against the proceeds to determine the realized gain or loss. When a written put option is exercised, the premium reduces the cost basis of the security purchased by the sub-fund. In general, written call options may serve as a partial hedge against decreases in value in the underlying securities to the extent of premium received. Collateral, for uncleared options, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements.

At the initiation of the written option contract, for exchange traded options, the sub-fund is required to deposit securities or cash as collateral with either the depository for the benefit of the broker or directly with the clearing broker, based on the type of option. For uncleared options, the sub-fund may post collateral subject to the terms of an ISDA Master Agreement as generally described above if the market value of the options contract moves against it. The sub-fund, as writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the securities underlying the written option. Losses from writing options can exceed the premium received and can exceed the potential loss from an ordinary buy and sell transaction. Although the sub-fund's market risk may be significant, the maximum counterparty credit risk to the sub-fund is equal to the market value of any collateral posted to the broker. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the sub-fund and the counterparty providing for netting as described above.

J) *Purchased Options* – Each sub-fund may purchase call or put options for a premium. Purchased call and put options entitle the holder to buy or sell a specified number of shares or units of particular security, currency or index at a specified price at a specified date or within a specified period of time. Purchasing call options may be used to hedge against an anticipated increase in the cost of securities or currency to be acquired or to increase the sub-fund's exposure to an underlying instrument. Purchasing put options may hedge against an anticipated decline in the value of portfolio securities or currency or decrease the sub-fund's exposure to an underlying instrument. The premium paid is initially recorded as an investment in the Schedules of Investments. That investment is subsequently marked-to-market daily with the difference between the premium paid and the market value of the purchased option being recorded as unrealized appreciation or depreciation. Premiums paid for purchased call and put options which have expired are treated as net realized loss on investments in the Statements of Operations and Changes in Net Assets. Upon the exercise or closing of a purchased option, the premium paid is either added to the cost of the security or financial instrument in the case of a call option, or offset against the proceeds on the sale of the underlying security or financial instrument in the case of a put option, in order to determine the net realized gain or loss on investments, derivatives, and currency transactions. Whether or not the option is exercised, the sub-fund's maximum risk of loss from purchasing an option is the amount of premium paid. All option contracts involve credit risk if the counterparty to the option contract fails to perform. For uncleared options, this risk is mitigated in cases where there is an ISDA Master Agreement between the fund and the counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement.

K) *Swap Agreements* – Certain sub-funds may enter into swap agreements. A swap agreement is generally an exchange of cash payments, at specified intervals or upon the occurrence of specified events, between the sub-fund and another party. Swaps may be centrally cleared ("cleared swaps") or uncleared ("uncleared swaps"). In a cleared swap transaction, the ultimate counterparty to the transaction is a clearinghouse (the "clearinghouse"). The contract is transferred and accepted by the clearinghouse immediately following execution of the swap contract with an executing broker. Thereafter, throughout the term of the cleared swap, the sub-fund interfaces indirectly with the clearinghouse through a clearing broker and has counterparty risk to the clearing broker as well. Net cash payments are exchanged at specified intervals and the expected income or expense is recorded on the accrual basis. The swap agreement is recorded at value and adjusted daily and the change in value is recorded as unrealized appreciation or depreciation in the Statements of Operations and Changes in Net Assets. The value of the swap agreement, which is adjusted daily, is recorded in the Statements of Assets and Liabilities, as "Swaps, at value" for uncleared swaps and is included in "Receivable due from brokers" or "Payable due to brokers" for cleared swaps. Amounts paid or received at the inception of the swap agreement are disclosed as premiums paid or received in Note 14 and are amortized using the effective interest method over the term of the agreement. A liquidation payment received or made upon early termination is recorded as a realized gain or loss in the Statements of Operations and Changes in Net Assets. In most instances, collateral for uncleared swaps, in the form of cash or securities, is held in segregated accounts with the sub-fund's depository in connection with these agreements. Collateral may also be posted directly with certain counterparties. Collateral for cleared swaps, in the form of cash or securities, is posted by the sub-fund directly to the clearing broker.

Risks related to swap agreements include the possible lack of a liquid market, unfavorable market and interest rate movements of the underlying instrument and the failure of the counterparty to perform under the terms of the agreements. The sub-fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from/paid to the counterparty over the contract's remaining life, to the extent that the amount is positive, plus any collateral posted directly to the counterparty. To address counterparty risk, uncleared swap agreements are limited to only highly-rated counterparties. Risk is further reduced by having an ISDA Master Agreement between the sub-fund and its counterparty providing for netting as described above and, where applicable, by the posting of collateral by the counterparty to the sub-fund to cover the sub-fund's exposure to the counterparty under such ISDA Master Agreement. The sub-fund's counterparty risk due to cleared swaps is mitigated by the fact that the clearinghouse is the true counterparty to the transaction and the regulatory safeguards in the event of a clearinghouse or clearing broker bankruptcy. Certain sub-funds may enter into swaps for efficient portfolio management. Certain sub-funds may also enter into swaps for investment purposes. For efficient portfolio management purposes, the sub-fund may use swaps to reduce its exposure to interest and foreign exchange rate fluctuations. For investment purposes, certain sub-funds may use swaps to take a position on anticipated changes in the underlying financial index.

Interest Rate Swaps – Interest rate swap agreements involve the periodic exchange of cash flows, between the sub-fund and a counterparty, based on the differences between two interest rates applied to a notional principal amount. The two interest rates exchanged may either be a fixed rate and a floating rate or two floating rates based on different indices. The net receivable or payable associated with these payments is accrued daily and recorded as an unrealized gain or loss, and any payments received or made are recorded as realized gain or loss, in the Statements of Operations and Changes in Net Assets. Details of the interest rate swaps outstanding are listed in Note 14.

Credit Default Swaps – Credit default swaps are agreements to manage a sub-fund's exposure to the market or certain sectors of the market, to reduce a sub-fund's credit risk exposure to defaults of corporate and sovereign issuers or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed. In a credit default swap, the protection buyer can make an upfront payment and will make a stream of payments to the protection seller based on a fixed percentage applied to the contract notional amount in exchange for the right to receive a specified return upon the occurrence of a defined credit event on the reference obligation (which may be either a single security or a basket of securities issued by corporate or sovereign issuers) and, with respect to the cases where physical settlement applies, the delivery by the buyer to the seller of a defined deliverable obligation. Although agreement specific, credit events generally consist of a combination of the following: bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or repudiation/moratorium, each as defined in the 2003 ISDA Credit Derivatives Definitions as amended by the relevant contract. Restructuring is generally not applicable when the reference obligation is issued by a North American corporation and obligation acceleration, obligation default, or repudiation/moratorium are generally only applicable when the reference obligation is issued by a sovereign entity or an entity in an emerging markets country. Upon determination of the final price for the deliverable obligation (or upon delivery of the deliverable obligation in the case of physical settlement), the difference between the value of the deliverable obligation and the swap's notional amount is recorded as realized gain or loss in the Statements of Operations and Changes in Net Assets. As discussed earlier in this note, collateral requirements for these swaps, if uncleared, are based generally on the market value of the swap netted against collateral requirements for other types of uncleared derivatives traded under each counterparty's ISDA Master Agreement. Details of the credit default swaps outstanding are listed in Note 14.

L) *Futures Contracts* – The sub-funds may enter into futures contracts which may be used to hedge against or obtain broad market exposure, interest rate exposure, currency exposure, or to manage duration. A futures contract represents a commitment for the future purchase or sale of an asset at a specified

price on a specified date. Upon entering into a futures contract, the sub-fund is required to deposit with the broker either in cash or securities an initial margin in an amount equal to a certain percentage of the notional amount of the contract, which subjects the sub-fund to counterparty risk to the clearing broker and possibly the clearinghouse with respect to such collateral. Subsequent payments (variation margin) are made or received by the sub-fund each day, depending on the daily fluctuations in the value of the contract, and are recorded for financial statement purposes as unrealized gains or losses by the sub-fund until the contract is closed or expires at which point the gain or loss on futures contracts is realized. Upon entering into such contracts, the sub-fund bears the risk of interest or exchange rates or securities' prices moving unexpectedly, in which case, the sub-fund may not achieve the anticipated benefits of the futures contracts and may realize a loss. Details of the futures contracts outstanding, including collateral amounts posted by a sub-fund for such contracts, are recorded in the Statements of Assets and Liabilities as "Deposits with brokers" and listed in Note 13.

- M) *Combined Statements* – The combined Statements of Assets and Liabilities and Statements of Operations and Changes in Net Assets are presented in EUR at the exchange rate at 31 July 2019. The currency translation adjustment relates to the retranslation of the opening Net Asset Values at this exchange rate. The currency exchange rates (USD to EUR) for 31 July 2019 and 31 January 2019 were 0.903342 and 0.873668, respectively. The currency exchange rates (GBP to EUR) for 31 July 2019 and 31 January 2019 were 1.098554 and 1.145902, respectively.
- N) *Negative Interest* – Each sub-fund may be charged interest ("negative interest") on cash balances. Any such payments are included in "Interest expense and similar charges" in the Statements of Operations and Changes in Net Assets.
- O) *Distributions* – The income allocated to Roll-up shares (A1, B1, C1, I1, N1, S1, P1, W1, and Z1, if offered) of each sub-fund shall be included in the portion of the net assets corresponding to such shares. Each sub-fund distributes to shareholders of Income shares (A2, A4, B2, C2, I2, N2, and W2, if offered) substantially all of the net investment income attributable to such shares. For Gross Income shares (A3, C3, I3, N3, and W3, if offered), the dividend is calculated at the discretion of the Board of Directors on the basis of the total investment income attributable to such shares, with relevant expenses of the class deducted after such distribution. See the fund's prospectus for additional details.
- P) *Repurchase Agreements* – Each sub-fund may enter into repurchase agreements. Each repurchase agreement is recorded at cost. For certain repurchase agreements, collateral posted by the counterparty is held by the sub-funds' depository or its agent, while for others it may be held with a third-party agent. In the latter case, the sub-funds are exposed to additional counterparty risk with respect to such collateral due to the possibility of insolvency of the third-party agent. Under Luxembourg regulations, the sub-funds' depository has established procedures to monitor collateral held with such third-party agent on behalf of the sub-funds. Each sub-fund monitors, on a daily basis, the value of the collateral to ensure that its value, including accrued interest, is greater than amounts owed to each sub-fund under each such repurchase agreement. Interest income earned on the sub-fund's investment in repurchase agreements are reflected in "Income on repurchase agreements" in the Statements of Operations and Changes in Net Assets. Details of the repurchase agreements including various counterparties and collateral amounts relating to such agreements outstanding are listed in Note 12. For the six months ended 31 July 2019, there were no transaction costs related to repurchase agreements.
- Q) *Inflation-Adjusted Debt Securities* – Certain sub-funds may invest in inflation-adjusted debt securities issued by the U.S. Treasury. Certain sub-funds may also invest in inflation-adjusted debt securities issued by U.S. Government agencies and instrumentalities other than the U.S. Treasury and by other entities such as U.S. and foreign corporations and foreign governments. The principal value of these debt securities is adjusted through income according to changes in the Consumer Price Index or another general price or wage index. These debt securities typically pay a fixed rate of interest, but this fixed rate is applied to the inflation-adjusted principal amount. The principal paid at maturity of the debt security is typically equal to the inflation-adjusted principal amount, or the security's original par value, whichever is greater. Other types of inflation-adjusted securities may use other methods to adjust for other measures of inflation.
- R) *Zero Strike Warrants* – Each sub-fund may invest in low exercise price call warrants (zero strike warrants). Zero strike warrants are issued by banks or broker-dealers and allow the sub-fund to gain exposure to common stocks in markets that place restrictions on direct investments by foreign investors and may or may not be traded on an exchange. Income received from zero strike warrants is recorded as dividend income in the Statements of Operations and Changes in Net Assets. To the extent the sub-fund invests in zero strike warrants whose returns correspond to the performance of a foreign stock, investing in zero strike warrants will involve risks similar to the risks of investing in foreign securities. Additional risks associated with zero strike warrants include the potential inability of the counterparty to fulfill their obligations under the warrant or to pay the purchase price back to the sub-fund, inability to transfer or liquidate the warrants and potential delays or an inability to redeem before expiration under certain market conditions.

Note 3: Swing Pricing

Large transactions into or out of a sub-fund can create "dilution" of the sub-fund's assets because the price at which an investor buys or sells shares may not entirely reflect the trading and other related costs that arise when the Investment Manager trades securities to accommodate the large inflows and outflows. Therefore, the Company has adopted procedures such that a sub-fund's net asset value may be adjusted upward or downward (otherwise known as "swing pricing") in order to reduce the impact of such costs to existing shareholders of that sub-fund. Under these procedures, in the usual course of business, the adjustment will be triggered whenever the net subscriptions, exchanges, and redemptions in shares of all classes on a particular business day exceed a certain percentage of the sub-fund's assets as set by the Board of Directors of the Company or Management Company from time to time. Any adjustment to a sub-fund's net asset value will not exceed 2% of the net asset value of the relevant sub-fund on the relevant valuation date. In case of a large amount of net purchases, the net asset value per share will be adjusted upward and purchasers of sub-fund shares on that valuation date will effectively contribute an additional amount to offset the related transaction costs. Conversely, net asset value per share will be adjusted downward with a large amount of net redemptions. The adjusted net asset value will be applicable to all purchases, exchanges, or redemptions in shares of all classes on that valuation day. As a sub-fund's net purchases, redemptions, and exchanges vary from business day to business day, it is not possible to predict how frequently a sub-fund's net asset value will be adjusted. Based on these adjustments, the volatility of a sub-fund's net asset value may not fully reflect the true performance of the sub-fund's underlying assets. The published/dealing NAV per share, as adjusted in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, is disclosed in Statistical Information and may include a swing pricing adjustment. This adjustment is not recognized in either the Statements of Assets and Liabilities or the Statements of Operations and Changes in Net Assets. At 31 July 2019, no sub-funds included a swing pricing adjustment. A swing pricing historical activity report for the period is available at meridian.mfs.com.

Note 4: Securities Loaned

Goldman Sachs Agency Lending ("GSAL"), as lending agent, may loan the securities of certain sub-funds to certain qualified institutions (the "Borrowers") approved by the fund. The loans are collateralized by high quality government debt in an amount at least equal to the market value of the securities loaned marked-to-market on a daily basis; such collateral is held within the sub-fund's depository's custodian network. GSAL provides the applicable sub-fund with indemnification against Borrower default, including failure to deliver to the sub-fund any applicable distributions with respect to securities on loan or to return to the applicable sub-fund securities on loan in accordance with the lending agreement. On loans collateralized by high quality government debt, a fee is received from the Borrower, and is allocated between the sub-fund and the lending agent (which is not a related party to the fund, Management Company, Investment Manager or Depository). Income and expense from securities lending is separately reported in the Statements of Operations and Changes in Net Assets. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income as disclosed in Note 2. The market value of securities loaned and collateral outstanding at 31 July 2019 for the applicable sub-funds were as follows:

Sub-Fund	Market Value of Securities Loaned	Market Value of Collateral
Diversified Income Fund	\$778,789	\$945,156
European Research Fund	€15,159,118	€16,494,617
Global Concentrated Fund	\$20,012,929	\$22,171,474
Global Total Return Fund	\$5,046,364	\$5,702,347
Prudent Wealth Fund	\$6,294,034	\$7,031,158

Note 5: Related Party Transactions

A) *Management Company Fee* – The Board of Directors of the fund has appointed MFS Investment Management Company (Lux) S.à r.l. pursuant to a Management Company Agreement to carry out the functions of management of the fund as prescribed under Luxembourg regulations. The Management Company is responsible for the fund's investment management, administration and distribution and marketing functions. The Management Company has been permitted by the fund to delegate, under the Management Company's supervision and control, certain administrative, distribution and investment management functions to affiliates or third party service providers. The Management Company has appointed MFS, an affiliate, as the Investment Manager and Administrative Services Agent.

Each sub-fund pays the Management Company an annual fee approved by the fund's Board of Directors, which is intended to cover the expenses of services the Management Company provides in connection with its mandate, plus a target profit margin. These expenses include fees paid to the Management Company's independent Conducting Persons and Managers of the Management Company, legal, regulatory and operational costs of the Management Company as well as fees paid by the Management Company to third parties to provide certain infrastructure, administrative, risk management and reporting services to the Management Company, including the administrative support services provided by MFS. The fund also reimburses the Management Company for out-of-pocket expenses related to its services. The management company fee is computed daily and is allocated such that each sub-fund pays a fixed fee of \$20,000 (or currency equivalent) plus an asset-based fee based on average daily net assets over \$40 million and up to \$4 billion (or currency equivalent) for each sub-fund. The management company fee incurred by each sub-fund for the six months ended 31 July 2019 was equivalent to the following annual effective rates of each sub-fund's average daily net assets:

Sub-Fund	% of Average Daily Net Assets
Asia Ex-Japan Fund	0.0403%
Blended Research European Equity Fund	0.2072%
Continental European Equity Fund	0.0986%
Diversified Income Fund	0.0296%
Emerging Markets Debt Fund	0.0238%
Emerging Markets Debt Local Currency Fund	0.0427%
Emerging Markets Equity Fund	0.0346%
Euro Credit Fund ^(b)	0.0767%
European Core Equity Fund	0.0328%
European Research Fund	0.0239%
European Smaller Companies Fund	0.0243%
European Value Fund	0.0165%
Global Concentrated Fund	0.0244%
Global Credit Fund	0.0702%
Global Energy Fund	0.1685%
Global Equity Fund	0.0204%
Global Equity Income Fund	0.6678%

Sub-Fund - (continued)	% of Average Daily Net Assets
Global High Yield Fund	0.0258%
Global Intrinsic Value Fund ^(b)	0.4832%
Global Opportunistic Bond Fund	0.0292%
Global Research Focused Fund	0.0294%
Global Total Return Fund	0.0239%
Inflation-Adjusted Bond Fund	0.0371%
Japan Equity Fund	0.4473%
Latin American Equity Fund	0.2025%
Limited Maturity Fund	0.0249%
Managed Wealth Fund	0.1067%
Prudent Capital Fund	0.0244%
Prudent Wealth Fund	0.0237%
U.K. Equity Fund	0.0434%
U.S. Concentrated Growth Fund	0.0258%
U.S. Corporate Bond Fund	0.0278%
U.S. Equity Income Fund	0.4354%
U.S. Equity Opportunities Fund ^(c)	0.5806%
U.S. Government Bond Fund	0.0271%
U.S. Total Return Bond Fund	0.0252%
U.S. Value Fund	0.0241%

(b) The inception date of the sub-fund was 15 February 2019.

(c) The sub-fund ceased operations on 17 June 2019.

- B) *Investment Management Fee* – The Management Company has an investment management agreement with MFS to provide investment management services for the sub-funds. The investment management fee is computed daily and paid monthly at the following annual rates as of 31 July 2019 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class S	Class W
Asia Ex-Japan Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Blended Research European Equity Fund	0.60%	—	0.60%	0.45%	0.60%	—	0.50%
Continental European Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Diversified Income Fund	0.85%	—	0.85%	0.75%	0.85%	—	0.80%
Emerging Markets Debt Fund	0.90%	0.90%	0.90%	0.80%	0.90%	0.90%	0.90%
Emerging Markets Debt Local Currency Fund	0.90%	0.90%	0.90%	0.75%	0.90%	—	0.80%
Emerging Markets Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.05%
Euro Credit Fund ^(b)	0.50%	—	0.50%	0.40%	0.50%	—	0.45%
European Core Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Research Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
European Smaller Companies Fund	1.05%	1.05%	1.05%	0.85%	1.05%	—	1.05%
European Value Fund	1.05%	1.05%	—	0.85%	1.05%	—	1.05%
Global Concentrated Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.15%
Global Credit Fund	0.55%	0.55%	0.55%	0.45%	0.55%	—	0.50%
Global Energy Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Global Equity Fund	1.05%	1.05%	1.05%	0.85%	1.05%	1.05%	1.05%
Global Equity Income Fund	0.70%	—	0.70%	0.55%	0.70%	—	0.60%
Global High Yield Fund	0.75%	0.75%	0.75%	0.65%	0.75%	0.75%	0.70%
Global Intrinsic Value Fund ^(b)	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Global Opportunistic Bond Fund	0.55%	—	0.55%	0.45%	0.55%	—	0.50%

Sub-Fund - (continued)	Class A	Class B	Class C	Class I	Class N	Class S	Class W
Global Research Focused Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%
Global Total Return Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	1.05%
Inflation-Adjusted Bond Fund	0.50%	0.50%	0.50%	0.45%	0.50%	0.50%	0.50%
Japan Equity Fund	1.05%	1.05%	1.05%	0.75%	1.05%	—	0.80%
Latin American Equity Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.05%
Limited Maturity Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
Managed Wealth Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
Prudent Capital Fund	1.05%	—	1.05%	0.75%	1.05%	1.05%	0.80%
Prudent Wealth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	—	1.15%
U.K. Equity Fund	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Concentrated Growth Fund	1.15%	1.15%	1.15%	0.95%	1.15%	1.15%	1.00%
U.S. Corporate Bond Fund	0.60%	—	0.60%	0.50%	0.60%	—	0.55%
U.S. Equity Income Fund	0.65%	—	0.65%	0.50%	0.65%	—	0.55%
U.S. Equity Opportunities Fund ^(c)	1.05%	—	1.05%	0.75%	1.05%	—	0.80%
U.S. Government Bond Fund	0.60%	0.60%	0.60%	0.50%	0.60%	0.60%	0.55%
U.S. Total Return Bond Fund	0.55%	0.55%	0.55%	0.45%	0.55%	0.55%	0.50%
U.S. Value Fund	1.05%	1.05%	1.05%	0.75%	1.05%	1.05%	0.80%

(b) The inception date of the sub-fund was 15 February 2019.

(c) The sub-fund ceased operations on 17 June 2019.

Class P shares pay fees for investment management and distribution services as a single combined annual management charge. The annual management charge is computed daily and paid monthly at the following annual rates as of 31 July 2019 based on average daily net assets of each share class for the sub-funds below:

Sub-Fund	Class P
Blended Research European Equity Fund	1.35%
Diversified Income Fund	1.35%
Emerging Markets Debt Fund	1.40%
Emerging Markets Equity Fund	1.90%
European Research Fund	1.80%
Global Concentrated Fund	1.90%
Global Equity Fund	1.80%
Global Opportunistic Bond Fund	1.05%
Global Total Return Fund	1.80%
Managed Wealth Fund	1.80%
Prudent Capital Fund	1.80%
U.S. Value Fund	1.80%

The investment management fee for Class Z shares will be administratively levied and will be paid directly by the shareholder, in relation to investment management services provided by MFS to the sub-fund, and the payment of such fee is not charged to or paid by the sub-fund.

- C) *Distribution and Service Fees* – The Management Company is also responsible for oversight of the distribution and marketing function with respect to the fund. All distribution and service fees are being paid to the Management Company or its affiliate. The Management Company or its affiliates may pay all or a portion of such fees to financial intermediaries. The Management Company may engage certain of its affiliates (including MFS International Limited) to provide distribution support to the Management Company.

The fund has adopted a distribution plan, which provides that each sub-fund pays the Management Company or its affiliate an annual distribution and/or service fee paid on a monthly basis. In the case of Class A shares and Class N shares, the sub-fund pays a distribution fee of up to 0.50% and 1.00%, respectively, annually of average daily net assets of each share class for Diversified Income Fund, Emerging Markets Debt Fund, Emerging Markets Debt Local Currency Fund, Euro Credit Fund, Global Credit Fund, Global High Yield Fund, Global Opportunistic Bond Fund, Inflation-Adjusted Bond Fund, Limited Maturity Fund, U.S. Corporate Bond Fund, U.S. Government Bond Fund, and U.S. Total Return Bond Fund and up to 0.75% and 1.25%, respectively, annually of average daily net assets of Class A shares and Class N shares for each remaining sub-fund. In the case of Class B shares and Class C shares, each sub-fund pays a distribution fee of 1.00% of average daily net assets of the share class. In consideration for the distribution fees, the Management Company or its affiliate pays expenses on behalf of these sub-funds related to the marketing and distribution of their shares, including a fee paid to financial intermediaries or institutions.

The service fee paid to the Management Company or its affiliate is established at the annual rate of 0.50% of average daily net assets attributable to the Class B and Class C shares of each sub-fund.

Class A shares are subject to a front-end load of up to 6.00% of the net asset value of such shares. With respect to each sub-fund, certain large purchases of Class A shares may be purchased without a front-end load but may be subject to a back-end load up to 1.00% in the event of a share redemption within 24 months following purchase. If purchased before 1 July 2018, Class A shares may be subject to a back-end load up to 1.00% in the event of a share redemption within 24 months following purchase (Class A shares purchased on or after 1 July 2018 will not be subject to any back-end load). Class N shares and Class P shares are subject to a front-end load of up to 3.00% of the net asset value of such shares. A back-end load up to a maximum of 4.00% is imposed on shareholder redemptions of Class B shares in the event of a shareholder redemption within four years from the purchase. Class C shares are subject to a back-end load up to a maximum of 1.00% in the event of a shareholder redemption within twelve months following the purchase. Front-end loads may be paid to the Management Company or its affiliate (all or a portion of which may be paid as a commission by the Management Company or its affiliate to the applicable financial intermediary upon the sale of Class A shares) or may be deducted from the applicable purchase amount directly by the financial intermediary upon the purchase of Class A shares. The Management Company or its affiliate receives all back-end loads, which are generally intended to recapture sales commissions paid by the Management Company or its affiliate to financial intermediaries upon the purchase of the applicable class.

The Management Company has voluntarily agreed to rebate a portion of the service fee for Class B shares and Class C shares and a portion of the distribution fee for Class A shares and Class N shares to the respective share class attributable to accounts for which the Management Company retains the service fee except for accounts attributable to MFS or its affiliates' seed money. The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

- D) *Directors' Fees* – The fund pays no compensation directly to Directors of the fund who are Officers or employees of the Management Company, Investment Manager or its affiliates (other than fund related out-of-pocket expenses). As of the date of this report, all Directors of the fund are Officers or Directors of the Management Company, MFS and its affiliates, except for Thomas Bogart and James R. Julian, Jr., whose compensation is paid by the sub-funds in aggregate amounts to \$150,000 annually, before taxes. These fees are included in the "Miscellaneous" expenses in the Statements of Operations and Changes in Net Assets.
- E) *Expense Cap Arrangement* – Each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain of the sub-fund's "Other Expenses," excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that these expenses do not exceed the rates of average daily net assets of Class A, Class B, Class C, Class I, Class N, Class P, Class W, and Class Z noted in the table below.

"Other Expenses" generally include all direct sub-fund expenses other than investment management, distribution and service fees. "Other Expenses" include fees paid to the Management Company, Depository and Transfer Agent, legal and audit fees, share class hedging expenses, certain expenses associated with the sub-fund's investment activities including interest, and expenses in connection with the sub-fund's operation and central administration in Luxembourg, among others. "Other Expenses" do not include brokerage commissions and transaction costs or currency conversion costs and the fee paid to the securities lending agent.

For Class S, each sub-fund has entered into a temporary expense cap agreement whereby MFS has agreed in writing to bear certain direct expenses, excluding taxes (other than the Luxembourg tax d'abonnement) and expenses associated with the sub-fund's investment activities such as interest expense, such that the "Total Expense Ratio" does not exceed the rates of average daily net assets noted in the table below.

To the extent the "Total Expense Ratio" (in the case of Class S) or "Other Expenses" (in the case of other classes) exceeds the expense cap rate, the difference is attributable to certain other expenses that are excluded from the expense cap arrangement, such as interest expenses associated with the sub-fund's investment activities, brokerage commissions and transaction costs, currency conversion costs, or the fee paid to the securities lending agent.

For Class IS and Class WS, the Management Company reserves the right to offer a partial waiver of the investment management fee and/or an arrangement to bear "Other Expenses." The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Class A	Class B	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Asia Ex-Japan Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Blended Research European Equity Fund	0.25%	—	0.25%	0.15%	0.25%	0.25% ^(a)	—	0.20%	—
Continental European Equity Fund	0.20%	—	0.20%	0.15%	0.20%	—	—	0.20%	—
Diversified Income Fund	0.25%	—	0.25%	0.15%	0.25%	0.25% ^(a)	—	0.20%	—
Emerging Markets Debt Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25% ^(a)	1.00%	0.20%	0.15%
Emerging Markets Debt Local Currency Fund	0.30%	0.30%	0.30%	0.15%	0.30%	—	—	0.20%	—
Emerging Markets Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25% ^(a)	1.00%	0.15%	0.15%
Euro Credit Fund ^(b)	0.20%	—	0.20%	0.10%	0.20%	—	—	0.15%	—
European Core Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Research Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25% ^(a)	—	0.20%	0.15%
European Smaller Companies Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
European Value Fund	0.25%	0.25%	—	0.15%	0.25%	—	—	0.20%	0.15%

Sub-Fund - (continued)	Class A	Class B	Class C	Class I	Class N	Class P	Class S	Class W	Class Z
Global Concentrated Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25% ^(a)	1.00%	0.20%	—
Global Credit Fund	0.15%	0.15%	0.15%	0.10%	0.15%	—	—	0.15%	—
Global Energy Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
Global Equity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25% ^(a)	1.00%	0.20%	—
Global Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	—	0.20%	0.15%
Global High Yield Fund	0.25%	0.25%	0.25%	0.10%	0.25%	—	1.00%	0.20%	—
Global Intrinsic Value Fund ^(b)	0.25%	—	0.25%	0.15%	0.25%	—	—	0.20%	—
Global Opportunistic Bond Fund	0.15%	—	0.15%	0.10%	0.15%	0.15% ^(a)	—	0.15%	0.10%
Global Research Focused Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Global Total Return Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25% ^(a)	1.00%	0.20%	—
Inflation-Adjusted Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Japan Equity Fund	0.20%	0.20%	0.20%	0.15%	0.20%	—	—	0.20%	—
Latin American Equity Fund	0.35%	0.35%	0.35%	0.25%	0.35%	—	—	0.30%	—
Limited Maturity Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
Managed Wealth Fund	0.25%	—	0.25%	0.15%	0.25%	0.25% ^(a)	—	0.20%	—
Prudent Capital Fund	0.25%	—	0.25%	0.15%	0.25%	0.25% ^(a)	1.00%	0.20%	0.15%
Prudent Wealth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	—	0.20%	—
U.K. Equity Fund	0.25%	—	0.25%	0.15%	0.25%	—	—	0.20%	—
U.S. Concentrated Growth Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
U.S. Corporate Bond Fund	0.25%	—	0.25%	0.10%	0.25%	—	—	0.20%	—
U.S. Equity Income Fund	0.25%	—	0.25%	0.15%	0.25%	—	—	0.20%	—
U.S. Equity Opportunities Fund ^(c)	0.25%	—	0.25%	0.15%	0.25%	—	—	0.20%	—
U.S. Government Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
U.S. Total Return Bond Fund	0.25%	0.25%	0.25%	0.15%	0.25%	—	1.00%	0.20%	—
U.S. Value Fund	0.25%	0.25%	0.25%	0.15%	0.25%	0.25% ^(a)	1.00%	0.20%	—

(a) See Note 17 for additional information.

(b) The inception date of the sub-fund was 15 February 2019.

(c) The sub-fund ceased operations on 17 June 2019.

The reductions under these agreements are included in "Expenses reimbursed by related parties" in the Statements of Operations and Changes in Net Assets. These expense cap agreements are in place until 31 January 2021, at which time the arrangements may or may not be continued. All transactions entered into between the fund and MFS have been entered into in the ordinary course of business and on normal commercial terms. The fund has not entered into any transactions through a broker who is a connected person, nor has the fund entered into any transactions which are outside the ordinary course of business or not on normal commercial terms.

Note 6: Depositary Fees

Each sub-fund will pay State Street Bank Luxembourg S.C.A., the fund's depositary and global custodian (the "Depositary"), a fee based on the monthly net asset value of the month-end holdings by foreign markets of the sub-funds plus a fee based upon the trading activity of each sub-fund. The Depositary and the Management Company or MFS, on behalf of the fund, shall determine the level of the fee from time to time in light of market rates applicable in Luxembourg. The fee is approved by the fund's Board of Directors. Reasonable disbursements and out-of-pocket expenses incurred by the Depositary or by other banks and financial institutions to which safekeeping of assets of the sub-funds is entrusted are in addition to the Depositary's fee. The Management Company and the fund have also entered into agreements with State Street to serve as the Registrar, Transfer Agent, Luxembourg Paying Agent, Central Administration Agent, and Fund Accounting Agent. The fund pays State Street fees for such services at commercial rates agreed upon between the parties, together with reasonable out-of-pocket expenses. The fees paid to State Street for these services are part of each sub-fund's operating expenses which are capped by MFS as described in Note 5.

Note 7: Commission Sharing

In allocating brokerage commissions for sub-funds managed wholly outside of the European Union and the United Kingdom, MFS may take into consideration the receipt of brokerage and research services, consistent with its obligation to seek best price and execution for client transactions. Such services include advice as to the value of securities, the advisability of investing in, purchasing or selling securities, and the availability of securities or purchasers or sellers of securities, furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy and the performance of accounts, and effecting securities transactions and performing functions incidental thereto (such as clearance and settlement) or required in connection therewith by applicable rules. Research services can include access to corporate management, industry conferences, research field trips to visit corporate management and/or to tour manufacturing, production or distribution facilities, statistical, research and other factual information or services such as

investment research reports; access to analysts; execution systems and trading analytics; reports or databases containing corporate, fundamental and technical analyses; portfolio modelling strategies; and economic research services, such as publications, chart services and advice from economists concerning macroeconomics information, and analytical investment information about particular corporations (collectively, "Research"). MFS has entered into Client Commission Agreements with certain broker/dealers that execute, clear or settle securities transactions on behalf of these sub-funds (collectively, "Executing Brokers") which provide for the Executing Brokers to pool a portion of the commissions paid by these sub-funds for securities transactions ("Pooled Commissions") to research providers. Such research providers shall provide Research for the benefit of MFS. MFS would initially, through the use of the Research acquired with trade commissions brokerage commissions including Pooled Commissions, avoid the additional expenses that would be incurred if it attempted to develop comparable information through its own staff or if it purchased such Research with its own resources. As a result, to the extent a sub-fund's portfolio transactions are used to obtain Research, the brokerage commissions paid by the sub-fund may initially exceed those that might otherwise be paid for execution only; however, for sub-funds managed wholly outside of the European Union and the United Kingdom, MFS has voluntarily undertaken to reimburse the sub-funds from its own resources on a quarterly basis for Research and therefore MFS ultimately assumes the additional expenses that it would incur if it purchased such Research with its own resources. This agreement may be rescinded at any time. This reimbursement, if any, will be determined in arrears on a calendar quarterly basis, or more frequently as determined by MFS. The reimbursement under these agreements are included in "Other" income in the Statements of Operations and Changes in Net Assets.

For sub-funds managed in whole or in part within the European Union and the United Kingdom, MFS has determined to pay for Research out of its own resources rather than through brokerage commissions. For these sub-funds, MFS may take the following factors into account when placing orders for the purchase and sale of securities on behalf of a sub-fund: price, the size of the transaction, the nature of the market of the security, the amount of the commission, the timing and impact of the transaction considering market prices and trends, the reputation, experience and financial stability of the broker/dealer involved, the willingness of the broker/dealer to commit capital, the need for anonymity in the market, and the quality of services rendered by the broker/dealer in other transactions (but not including research or brokerage services).

MFS often receives Research from executing dealers in fixed income transactions. However, MFS believes that executing dealers in fixed income transactions do not charge lower markups, markdowns, commission equivalents or other fees if clients forego Research. Consequently, MFS does not believe it pays a higher markup, markdown, commission equivalent or other fees to dealers on fixed income transactions than it would if it did not receive any Research from dealers. However, except to the extent that Research received on fixed income transactions for portfolios managed in the European Union or the United Kingdom is offered generally to any investment firm, is made public or otherwise is believed by MFS not to constitute an illegal "inducement" under EU law, MFS will pay for such Research out of its own resources.

Note 8: Taxation

The fund is subject to Luxembourg law with respect to its tax status. Under legislation and regulations currently prevailing in Luxembourg, the fund is subject to a "taxe d'abonnement" on its net assets at an annual rate of 0.05% for Class A, Class B, Class C, Class N, Class P, and Class W and 0.01% for Class I, Class S, and Class Z. The "taxe d'abonnement" is calculated and payable quarterly on the basis of the net assets at the end of each calendar quarter. Interest and dividend income, and gains on securities, may be subject to non-recoverable withholding taxes deducted at source in the countries of origin.

The fund is registered for Value Added Tax in the Grand-Duchy of Luxembourg and subject to account for Value Added Tax in accordance with current regulations.

United Kingdom Tax Considerations – The Company has received "reporting fund" status for certain sub-funds and share classes for the fiscal year ended 31 January 2019. More information can be found at www.mfs.com.

Note 9: Line of Credit

Each sub-fund and other funds managed by MFS participate in an unsecured committed line of credit, subject to a \$250 million sublimit provided by a syndicate of banks under a credit agreement. Borrowings may be made for temporary financing needs. Interest is charged to each sub-fund, based on its borrowings, generally at a rate equal to the highest of one month LIBOR, the Federal Funds Effective Rate and the Overnight Bank Funding Rate, plus an agreed upon spread. A commitment fee, based on the average daily unused portion of the committed line of credit, is allocated among the participating sub-funds. In addition, each sub-fund and other funds managed by MFS have established a \$200 million unsecured uncommitted borrowing arrangement with its depositary bank for temporary financing needs. Interest is charged to each participating sub-fund, based on its borrowings, at rates equal to customary reference rates plus an agreed upon spread. Any interest fees are reflected in "Interest expense and similar charges" and any commitment fees are reflected in "Miscellaneous" expense in the Statements of Operations and Changes in Net Assets. None of the sub-funds had any borrowings outstanding under these arrangements at 31 July 2019.

Note 10: Open Forward Foreign Currency Exchange Contracts

At 31 July 2019, the sub-funds had outstanding the following forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund							
Appreciation							
BUY	BRL	Barclays Bank PLC	324,000	2/08/2019	\$84,353	\$84,898	\$545
SELL	BRL	Barclays Bank PLC	1,596,000	2/08/2019	422,104	418,200	3,904
SELL	BRL	JPMorgan Chase Bank N.A.	320,000	2/08/2019	84,996	83,850	1,146

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Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund – (continued)							
Appreciation – (continued)							
SELL	EUR	Deutsche Bank AG	261,000	11/10/2019	\$294,284	\$290,564	\$3,720
SELL	EUR	Merrill Lynch International	812,469	11/10/2019	917,801	904,499	13,302
SELL	EUR	State Street Bank Corp.	124,000	11/10/2019	140,600	138,046	2,554
SELL	EUR	UBS AG	125,000	11/10/2019	141,098	139,159	1,939
BUY	INR	JPMorgan Chase Bank N.A.	1,561,000	21/08/2019	22,221	22,651	430
BUY	MXN	Citibank N.A.	22,284	11/10/2019	1,141	1,150	9
BUY	PHP	Barclays Bank PLC	3,576,000	9/09/2019	69,444	70,181	737
BUY	PHP	JPMorgan Chase Bank N.A.	775,104	9/09/2019	15,055	15,212	157
SELL	RUB	JPMorgan Chase Bank N.A.	10,496,420	27/08/2019	164,915	164,342	573
BUY	TRY	Merrill Lynch International	962,000	11/10/2019	161,392	167,766	6,374
BUY	TRY	UBS AG	482,000	11/10/2019	82,305	84,057	1,752
SELL	ZAR	Barclays Bank PLC	3,337,685	11/10/2019	235,938	230,726	5,212
Total							\$42,354
Depreciation							
BUY	BRL	Barclays Bank PLC	2,230,000	2/08/2019 - 2/10/2019	\$589,907	\$583,117	\$(6,790)
BUY	BRL	JPMorgan Chase Bank N.A.	320,000	2/08/2019	85,486	83,850	(1,636)
BUY	EUR	Merrill Lynch International	47,970	11/10/2019	54,382	53,404	(978)
BUY	EUR	UBS AG	74,348	11/10/2019	84,280	82,769	(1,511)
SELL	IDR	JPMorgan Chase Bank N.A.	6,078,180,300	26/08/2019	426,240	432,485	(6,245)
BUY	PLN	JPMorgan Chase Bank N.A.	388,000	11/10/2019	102,546	100,282	(2,264)
SELL	TRY	BNP Paribas S.A.	480,000	11/10/2019	80,460	83,709	(3,249)
SELL	TRY	Deutsche Bank AG	482,000	11/10/2019	80,904	84,057	(3,153)
BUY	ZAR	Merrill Lynch International	1,724,404	11/10/2019	121,532	119,204	(2,328)
BUY	ZAR	UBS AG	1,730,241	11/10/2019	123,613	119,607	(4,006)
Total							\$(32,160)
Emerging Markets Debt Fund							
Appreciation							
BUY	BRL	JPMorgan Chase Bank N.A.	33,729,000	2/08/2019	\$8,767,657	\$8,838,026	\$70,369
SELL	BRL	Barclays Bank PLC	7,256,000	2/08/2019	1,917,041	1,901,293	15,748
SELL	BRL	Goldman Sachs International	136,205,000	2/08/2019	36,030,559	35,689,861	340,698
SELL	BRL	JPMorgan Chase Bank N.A.	44,711,000	2/08/2019	11,875,746	11,715,645	160,101
SELL	EUR	BNP Paribas S.A.	12,272,000	11/10/2019	13,902,138	13,662,070	240,068
SELL	EUR	Citibank N.A.	46,091,324	11/10/2019	52,063,883	51,312,167	751,716
SELL	EUR	Goldman Sachs International	7,770,000	11/10/2019	8,815,560	8,650,121	165,439
SELL	EUR	JPMorgan Chase Bank N.A.	3,755,000	11/10/2019	4,259,011	4,180,335	78,676
SELL	EUR	Merrill Lynch International	1,427,000	11/10/2019	1,618,602	1,588,639	29,963
SELL	EUR	UBS AG	11,210,799	11/10/2019	12,653,254	12,480,666	172,588
BUY	IDR	Deutsche Bank AG	4,141,656,000	26/08/2019	292,800	294,694	1,894
BUY	INR	Barclays Bank PLC	791,213,000	21/08/2019	11,263,460	11,481,165	217,705
BUY	MXN	JPMorgan Chase Bank N.A.	26,049,526	11/10/2019	1,330,701	1,343,756	13,055
SELL	RUB	JPMorgan Chase Bank N.A.	213,826,860	27/08/2019	3,359,548	3,347,883	11,665
BUY	TRY	BNP Paribas S.A.	16,915,000	11/10/2019	2,932,641	2,949,852	17,211
BUY	TRY	Citibank N.A.	16,364,000	11/10/2019	2,766,531	2,853,762	87,231
BUY	TRY	UBS AG	25,635,000	11/10/2019	4,305,555	4,470,556	165,001
SELL	ZAR	JPMorgan Chase Bank N.A.	143,422,518	11/10/2019	10,148,059	9,914,463	233,596
Total							\$2,772,724
Depreciation							
BUY	BRL	Barclays Bank PLC	7,256,000	2/08/2019	\$1,927,276	\$1,901,293	\$(25,983)
BUY	BRL	Goldman Sachs International	192,370,000	2/08/2019 - 2/10/2019	50,984,757	50,335,804	(648,953)
BUY	BRL	JPMorgan Chase Bank N.A.	10,982,000	2/08/2019	2,933,226	2,877,619	(55,607)

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Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Fund – (continued)							
Depreciation – (continued)							
BUY	CLP	Barclays Bank PLC	337,938,000	24/10/2019	\$491,296	\$480,234	\$(11,062)
BUY	CZK	JPMorgan Chase Bank N.A.	198,856,000	11/10/2019	8,776,324	8,573,442	(202,882)
BUY	EUR	Goldman Sachs International	1,180,025	11/10/2019	1,337,253	1,313,688	(23,565)
BUY	EUR	Merrill Lynch International	4,346,048	11/10/2019	4,927,001	4,838,332	(88,669)
BUY	EUR	UBS AG	5,876,997	11/10/2019	6,662,558	6,542,695	(119,863)
SELL	IDR	Barclays Bank PLC	66,109,159,000	26/08/2019	4,639,570	4,703,906	(64,336)
SELL	IDR	JPMorgan Chase Bank N.A.	81,108,803,964	26/08/2019	5,687,854	5,771,185	(83,331)
SELL	MXN	JPMorgan Chase Bank N.A.	28,611,000	11/10/2019	1,461,550	1,475,888	(14,338)
BUY	PLN	BNP Paribas S.A.	5,385,000	11/10/2019	1,426,650	1,391,795	(34,855)
BUY	PLN	JPMorgan Chase Bank N.A.	33,217,000	11/10/2019	8,779,066	8,585,189	(193,877)
BUY	PLN	Merrill Lynch International	16,749,000	11/10/2019	4,438,233	4,328,908	(109,325)
SELL	TRY	BNP Paribas S.A.	20,174,000	11/10/2019	3,365,637	3,518,198	(152,561)
SELL	TRY	JPMorgan Chase Bank N.A.	21,825,000	11/10/2019	3,628,007	3,806,120	(178,113)
BUY	ZAR	Merrill Lynch International	73,524,402	11/10/2019	5,181,822	5,082,570	(99,252)
BUY	ZAR	UBS AG	74,022,197	11/10/2019	5,288,339	5,116,981	(171,358)
Total							\$(2,277,930)

Emerging Markets Debt Local Currency Fund

Appreciation

BUY	ARS	Goldman Sachs International	1,446,464	26/08/2019	\$31,312	\$31,890	\$578
SELL	AUD	Citibank N.A.	386,000	11/10/2019	270,041	264,581	5,460
BUY	BRL	Banco Santander Central Hispano	197,797	2/08/2019	50,900	51,829	929
BUY	BRL	Goldman Sachs International	357,000	2/08/2019	88,762	93,545	4,783
BUY	BRL	JPMorgan Chase Bank N.A.	2,250,600	2/08/2019	565,591	589,726	24,135
SELL	BRL	Banco Santander Central Hispano	197,797	2/08/2019	52,537	51,829	708
SELL	BRL	Barclays Bank PLC	226,000	2/08/2019	60,028	59,219	809
SELL	BRL	Goldman Sachs International	7,408,397	2/08/2019	1,958,886	1,941,226	17,660
SELL	BRL	JPMorgan Chase Bank N.A.	2,250,600	2/08/2019	597,785	589,726	8,059
SELL	CLP	Barclays Bank PLC	463,173,633	24/10/2019	673,364	658,202	15,162
SELL	CLP	Goldman Sachs International	109,075,000	24/10/2019	156,572	155,004	1,568
SELL	CLP	JPMorgan Chase Bank N.A.	453,104,367	24/10/2019	658,324	643,893	14,431
SELL	COP	Barclays Bank PLC	1,706,997,640	14/08/2019	521,805	519,879	1,926
SELL	COP	Goldman Sachs International	497,872,000	14/08/2019	154,648	151,631	3,017
SELL	CZK	Deutsche Bank AG	2,517,000	11/10/2019	109,695	108,517	1,178
BUY	EGP	Goldman Sachs International	5,021,000	13/08/2019	297,365	302,553	5,188
BUY	EGP	JPMorgan Chase Bank N.A.	4,075,000	13/08/2019	240,901	245,549	4,648
SELL	EUR	Citibank N.A.	2,025,515	11/10/2019	2,287,986	2,254,948	33,038
SELL	EUR	Deutsche Bank AG	1,219,000	11/10/2019	1,371,165	1,357,078	14,087
SELL	EUR	JPMorgan Chase Bank N.A.	246,000	11/10/2019	275,878	273,865	2,013
SELL	HUF	HSBC Bank	148,369,253	11/10/2019	515,455	505,728	9,727
SELL	HUF	Merrill Lynch International	15,467,000	11/10/2019	53,705	52,720	985
BUY	IDR	Barclays Bank PLC	741,902,000	26/08/2019	52,173	52,789	616
BUY	IDR	JPMorgan Chase Bank N.A.	16,712,879,500	26/08/2019	1,172,011	1,189,182	17,171
SELL	IDR	JPMorgan Chase Bank N.A.	754,770,000	26/08/2019	53,751	53,705	46
BUY	INR	Barclays Bank PLC	75,215,000	21/08/2019	1,070,738	1,091,433	20,695
BUY	INR	JPMorgan Chase Bank N.A.	1,492,000	21/08/2019	21,530	21,650	120
SELL	KRW	JPMorgan Chase Bank N.A.	1,265,334,000	13/08/2019	1,075,170	1,069,871	5,299
BUY	MXN	Citibank N.A.	35,118,368	11/10/2019	1,797,632	1,811,569	13,937
BUY	MXN	HSBC Bank	1,017,715	11/10/2019	52,078	52,498	420
BUY	MYR	Barclays Bank PLC	664,694	27/08/2019	160,904	161,010	106
SELL	PEN	Barclays Bank PLC	177,000	12/09/2019	53,604	53,482	122

NOTES TO FINANCIAL STATEMENTS
at 31 July 2019 (unaudited)

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund – (continued)							
Appreciation – (continued)							
BUY	PHP	Deutsche Bank AG	2,768,843	9/09/2019	\$53,806	\$54,340	\$534
BUY	PHP	JPMorgan Chase Bank N.A.	28,351,899	9/09/2019	550,683	556,422	5,739
SELL	PLN	Deutsche Bank AG	367,000	11/10/2019	96,629	94,854	1,775
SELL	RON	JPMorgan Chase Bank N.A.	218,000	11/10/2019	51,812	51,014	798
SELL	RUB	JPMorgan Chase Bank N.A.	3,414,000	27/08/2019	53,834	53,453	381
BUY	THB	JPMorgan Chase Bank N.A.	35,638,127	13/08/2019	1,122,227	1,153,176	30,949
SELL	THB	JPMorgan Chase Bank N.A.	3,317,000	13/08/2019	107,730	107,332	398
BUY	TRY	BNP Paribas S.A.	224,000	11/10/2019	38,015	39,064	1,049
BUY	TRY	Morgan Stanley Capital Services, Inc.	313,000	15/08/2019	54,308	55,769	1,461
BUY	TRY	UBS AG	8,865,765	15/08/2019	1,527,188	1,579,651	52,463
SELL	ZAR	JPMorgan Chase Bank N.A.	34,627,861	11/10/2019	2,450,142	2,393,743	56,399
SELL	ZAR	Merrill Lynch International	750,000	11/10/2019	53,402	51,846	1,556
Total							\$382,123
Depreciation							
BUY	ARS	Goldman Sachs International	2,795,000	18/10/2019	\$57,928	\$57,200	\$(728)
BUY	BRL	Barclays Bank PLC	226,000	2/08/2019	59,709	59,219	(490)
BUY	BRL	Goldman Sachs International	12,092,794	2/08/2019 - 2/10/2019	3,197,994	3,162,308	(35,686)
BUY	COP	Goldman Sachs International	303,303,000	14/08/2019	92,727	92,373	(354)
BUY	CZK	Citibank N.A.	87,890,676	11/10/2019	3,870,440	3,789,304	(81,136)
BUY	CZK	UBS AG	11,845,000	11/10/2019	521,667	510,683	(10,984)
BUY	IDR	Barclays Bank PLC	895,082,000	21/08/2019	63,846	63,723	(123)
BUY	IDR	JPMorgan Chase Bank N.A.	706,517,000	26/08/2019	50,293	50,271	(22)
SELL	IDR	JPMorgan Chase Bank N.A.	1,970,473,000	26/08/2019	140,068	140,206	(138)
BUY	MXN	Citibank N.A.	1,364,000	11/10/2019	70,445	70,361	(84)
BUY	MXN	Goldman Sachs International	2,625,232	11/10/2019	136,243	135,422	(821)
BUY	MXN	HSBC Bank	3,643,778	11/10/2019	188,584	187,963	(621)
BUY	MYR	Barclays Bank PLC	2,111,000	27/08/2019	513,188	511,351	(1,837)
SELL	MYR	Barclays Bank PLC	299,000	27/08/2019	72,415	72,427	(12)
BUY	PEN	Barclays Bank PLC	2,375,010	12/09/2019	720,617	717,630	(2,987)
BUY	PEN	JPMorgan Chase Bank N.A.	2,248,325	12/09/2019	681,746	679,351	(2,395)
BUY	PLN	Deutsche Bank AG	209,000	11/10/2019	54,859	54,018	(841)
BUY	PLN	HSBC Bank	1,063,000	11/10/2019	281,423	274,740	(6,683)
BUY	PLN	JPMorgan Chase Bank N.A.	13,032,000	11/10/2019	3,444,748	3,368,220	(76,528)
BUY	RON	JPMorgan Chase Bank N.A.	1,186,630	11/10/2019	281,800	277,680	(4,120)
BUY	RUB	Goldman Sachs International	4,265,000	27/08/2019	66,902	66,777	(125)
BUY	RUB	JPMorgan Chase Bank N.A.	48,529,882	27/08/2019	762,526	759,831	(2,695)
BUY	THB	JPMorgan Chase Bank N.A.	6,587,010	13/08/2019	215,349	213,142	(2,207)
SELL	THB	JPMorgan Chase Bank N.A.	5,674,000	13/08/2019	180,245	183,599	(3,354)
SELL	TRY	UBS AG	71,000	15/08/2019	12,314	12,650	(336)
BUY	ZAR	Deutsche Bank AG	756,000	11/10/2019	53,822	52,261	(1,561)
BUY	ZAR	Merrill Lynch International	1,876,983	11/10/2019	132,285	129,751	(2,534)
BUY	ZAR	UBS AG	4,919,199	11/10/2019	351,440	340,053	(11,387)
Total							\$(250,789)
Global Credit Fund							
Appreciation							
SELL	EUR	Citibank N.A.	933,806	11/10/2019	\$1,054,810	\$1,039,581	\$15,229
SELL	EUR	Morgan Stanley Capital Services, Inc.	172,371	11/10/2019	193,272	191,898	1,374
SELL	EUR	UBS AG	361,382	11/09/2019 - 11/10/2019	407,662	402,305	5,357
SELL	GBP	Deutsche Bank AG	563,799	11/10/2019	709,176	687,968	21,208
SELL	GBP	UBS AG	109,884	11/10/2019	137,578	134,084	3,494
Total							\$46,662

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Credit Fund – (continued)							
Depreciation							
BUY	AUD	Deutsche Bank AG	110,000	11/10/2019	\$76,630	\$75,400	\$(1,230)
BUY	AUD	JPMorgan Chase Bank N.A.	98,743	11/10/2019	69,125	67,684	(1,441)
BUY	CAD	Brown Brothers Harriman	49,354	11/10/2019	37,584	37,443	(141)
BUY	CAD	Morgan Stanley Capital Services, Inc.	322,409	11/10/2019	246,692	244,601	(2,091)
BUY	CHF	UBS AG	166,295	11/10/2019	168,808	168,259	(549)
BUY	EUR	Brown Brothers Harriman	100,907	11/10/2019	113,201	112,337	(864)
BUY	EUR	Goldman Sachs International	102,898	11/10/2019	116,179	114,553	(1,626)
BUY	EUR	NatWest Markets PLC	104,540	11/10/2019	116,950	116,381	(569)
BUY	EUR	UBS AG	508,800	11/10/2019	573,235	566,434	(6,801)
BUY	GBP	Citibank N.A.	102,954	11/10/2019	127,951	125,628	(2,323)
BUY	JPY	HSBC Bank	29,922,178	11/10/2019	277,404	276,498	(906)
BUY	KRW	JPMorgan Chase Bank N.A.	8,412,000	5/09/2019	7,202	7,117	(85)
BUY	NOK	Citibank N.A.	513,727	11/10/2019	59,983	58,108	(1,875)
BUY	NZD	NatWest Markets PLC	39,380	11/10/2019	26,066	25,894	(172)
BUY	SEK	Citibank N.A.	281,782	11/10/2019	29,906	29,316	(590)
BUY	SGD	NatWest Markets PLC	10,641	11/10/2019	7,824	7,752	(72)
BUY	ZAR	JPMorgan Chase Bank N.A.	163,000	11/10/2019	11,533	11,268	(265)
Total							\$(21,600)
Global High Yield Fund							
Appreciation							
SELL	EUR	Barclays Bank PLC	598,724	11/10/2019	\$672,060	\$666,543	\$5,517
SELL	EUR	Brown Brothers Harriman	422,066	11/10/2019	473,488	469,874	3,614
SELL	EUR	Citibank N.A.	39,021,428	11/10/2019	44,077,864	43,441,452	636,412
SELL	EUR	Deutsche Bank AG	657,316	11/10/2019	743,703	731,772	11,931
SELL	EUR	Morgan Stanley Capital Services, Inc.	884,430	11/10/2019	993,907	984,611	9,296
SELL	EUR	UBS AG	2,501,109	11/10/2019	2,819,631	2,784,413	35,218
SELL	GBP	Barclays Bank PLC	608,430	11/10/2019	759,341	742,428	16,913
SELL	GBP	Deutsche Bank AG	7,383,527	11/10/2019	9,268,282	9,009,642	258,640
Total							\$977,541
Depreciation							
BUY	EUR	NatWest Markets PLC	559,384	11/10/2019	\$628,591	\$622,746	\$(5,845)
Global Opportunistic Bond Fund							
Appreciation							
SELL	AUD	Deutsche Bank AG	511,000	11/10/2019	\$357,798	\$350,262	\$7,536
SELL	AUD	JPMorgan Chase Bank N.A.	11,813,998	11/10/2019	8,270,378	8,097,828	172,550
SELL	BRL	Goldman Sachs International	4,417,000	2/08/2019	1,165,435	1,157,389	8,046
SELL	CAD	Brown Brothers Harriman	387,020	11/10/2019	297,517	293,619	3,898
SELL	CAD	Citibank N.A.	1,893,176	11/10/2019	1,451,389	1,436,292	15,097
SELL	CAD	Morgan Stanley Capital Services, Inc.	17,036,289	11/10/2019	13,035,349	12,924,886	110,463
SELL	CAD	UBS AG	628,000	11/10/2019	479,119	476,443	2,676
SELL	EUR	Brown Brothers Harriman	9,219	11/10/2019	10,342	10,264	78
SELL	EUR	Deutsche Bank AG	1,019,000	11/10/2019	1,150,655	1,134,424	16,231
SELL	EUR	Goldman Sachs International	39,437,971	11/10/2019	44,524,369	43,905,177	619,192
SELL	EUR	JPMorgan Chase Bank N.A.	2,181,879	11/10/2019	2,463,956	2,429,024	34,932
SELL	EUR	NatWest Markets PLC	224	11/10/2019	254	249	5
SELL	EUR	UBS AG	9,291,835	11/09/2019 - 11/10/2019	10,485,221	10,344,317	140,904
SELL	GBP	Citibank N.A.	1,854,490	11/10/2019	2,327,774	2,262,914	64,860
SELL	GBP	Deutsche Bank AG	10,927,625	11/10/2019	13,712,685	13,334,279	378,406
SELL	GBP	Merrill Lynch International	464,525	15/08/2019 - 11/10/2019	581,830	566,494	15,336
SELL	GBP	NatWest Markets PLC	920,000	11/10/2019	1,156,877	1,122,617	34,260

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)							
Appreciation – (continued)							
SELL	GBP	UBS AG	759,061	11/10/2019	\$951,526	\$926,235	\$25,291
SELL	IDR	JPMorgan Chase Bank N.A.	9,484,216,400	26/08/2019 - 6/09/2019	675,437	674,513	924
BUY	INR	JPMorgan Chase Bank N.A.	229,150,000	5/09/2019	3,303,957	3,320,068	16,111
SELL	JPY	Barclays Bank PLC	689,900,676	11/10/2019	6,394,778	6,375,071	19,707
SELL	JPY	Citibank N.A.	85,640,868	11/10/2019	796,779	791,370	5,409
SELL	JPY	Morgan Stanley Capital Services, Inc.	73,637,372	11/10/2019	683,242	680,451	2,791
BUY	MXN	UBS AG	42,047,781	11/10/2019	2,149,061	2,169,020	19,959
SELL	NZD	NatWest Markets PLC	4,774,545	11/10/2019	3,160,329	3,139,411	20,918
SELL	NZD	UBS AG	534,000	11/10/2019	359,065	351,122	7,943
SELL	SEK	Citibank N.A.	40,118,000	11/10/2019	4,257,862	4,173,854	84,008
SELL	SEK	Deutsche Bank AG	4,528,000	11/10/2019	482,799	471,090	11,709
SELL	SEK	UBS AG	11,022,000	11/10/2019	1,181,740	1,146,723	35,017
SELL	ZAR	Morgan Stanley Capital Services, Inc.	15,158,884	11/10/2019	1,065,096	1,047,898	17,198
Total							\$1,891,455
Depreciation							
BUY	BRL	Goldman Sachs International	8,834,000	2/08/2019 - 2/10/2019	\$2,339,179	\$2,309,194	\$(29,985)
BUY	CAD	Brown Brothers Harriman	29,818	11/10/2019	22,707	22,622	(85)
BUY	CAD	JPMorgan Chase Bank N.A.	3,011,000	11/10/2019	2,308,778	2,284,349	(24,429)
BUY	CHF	UBS AG	52,000	11/10/2019	52,786	52,614	(172)
BUY	EUR	NatWest Markets PLC	245,454	11/10/2019	274,593	273,257	(1,336)
BUY	EUR	UBS AG	1,299,493	11/10/2019	1,472,531	1,446,689	(25,842)
BUY	GBP	Citibank N.A.	102,954	11/10/2019	127,951	125,629	(2,322)
SELL	IDR	Barclays Bank PLC	35,649,346,000	6/09/2019	2,501,533	2,533,543	(32,010)
SELL	IDR	Deutsche Bank AG	10,023,044,000	6/09/2019	703,372	712,322	(8,950)
BUY	INR	JPMorgan Chase Bank N.A.	182,775,000	17/09/2019	2,649,604	2,644,786	(4,818)
BUY	JPY	Brown Brothers Harriman	64,676,000	11/10/2019	601,854	597,643	(4,211)
BUY	JPY	UBS AG	113,482,000	11/10/2019	1,058,168	1,048,637	(9,531)
BUY	KRW	JPMorgan Chase Bank N.A.	8,133,000	5/09/2019	6,963	6,881	(82)
BUY	NOK	Brown Brothers Harriman	54,952,761	11/10/2019	6,410,321	6,215,779	(194,542)
BUY	NOK	Deutsche Bank AG	3,949,000	11/10/2019	463,506	446,677	(16,829)
BUY	NOK	UBS AG	4,150,000	11/10/2019	482,052	469,412	(12,640)
BUY	NZD	Barclays Bank PLC	1,748,000	11/10/2019	1,186,455	1,149,364	(37,091)
BUY	PLN	Goldman Sachs International	8,942,000	11/10/2019	2,366,106	2,311,129	(54,977)
BUY	SGD	NatWest Markets PLC	2,000	11/10/2019	1,471	1,457	(14)
BUY	ZAR	UBS AG	15,631,558	11/10/2019	1,090,652	1,080,573	(10,079)
Total							\$(469,945)
Global Total Return Fund							
Appreciation							
SELL	AUD	JPMorgan Chase Bank N.A.	35,035,458	11/10/2019	\$24,526,538	\$24,014,827	\$511,711
SELL	CAD	Morgan Stanley Capital Services, Inc.	41,324,523	11/10/2019	31,619,538	31,351,592	267,946
SELL	EUR	Deutsche Bank AG	2,729,000	11/10/2019	3,063,393	3,038,118	25,275
SELL	EUR	UBS AG	11,222,339	11/09/2019 - 11/10/2019	12,723,887	12,493,432	230,455
SELL	GBP	Citibank N.A.	2,668,973	11/10/2019	3,353,985	3,256,775	97,210
SELL	GBP	Deutsche Bank AG	3,523,609	11/10/2019	4,425,777	4,299,634	126,143
SELL	GBP	Merrill Lynch International	149,288	15/08/2019	187,784	181,662	6,122
SELL	GBP	NatWest Markets PLC	3,776,000	11/10/2019	4,726,011	4,607,610	118,401
SELL	GBP	UBS AG	1,424,821	11/10/2019	1,784,712	1,738,617	46,095
BUY	ILS	UBS AG	5,166,000	11/10/2019	1,455,140	1,477,375	22,235
BUY	INR	Barclays Bank PLC	322,785,000	5/09/2019	4,652,891	4,676,711	23,820
SELL	JPY	BNP Paribas S.A.	850,000,000	11/10/2019	7,902,556	7,854,480	48,076

Type	Currency	Counterparty	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)							
Appreciation – (continued)							
BUY	MXN	Citibank N.A.	146,732,407	11/10/2019	\$7,510,911	\$7,569,139	\$58,228
SELL	NOK	BNP Paribas S.A.	39,853,000	11/10/2019	4,657,630	4,507,825	149,805
SELL	NZD	NatWest Markets PLC	12,469,241	11/10/2019	8,253,540	8,198,911	54,629
SELL	SEK	Citibank N.A.	48,528,538	11/10/2019	5,150,501	5,048,881	101,620
BUY	THB	JPMorgan Chase Bank N.A.	98,948,730	13/08/2019	3,117,772	3,201,777	84,005
SELL	ZAR	JPMorgan Chase Bank N.A.	509,968	11/10/2019	36,083	35,252	831
Total							\$1,972,607
Depreciation							
BUY	AUD	UBS AG	5,039,803	11/10/2019	\$3,551,197	\$3,454,499	\$(96,698)
BUY	CAD	JPMorgan Chase Bank N.A.	12,251,000	11/10/2019	9,393,835	9,294,441	(99,394)
BUY	CHF	UBS AG	5,761,000	11/10/2019	5,848,066	5,829,033	(19,033)
BUY	CNH	JPMorgan Chase Bank N.A.	41,862,000	15/10/2019	6,225,110	6,056,405	(168,705)
BUY	CZK	Citibank N.A.	26,196,000	11/10/2019	1,153,968	1,129,410	(24,558)
BUY	DKK	UBS AG	17,530,139	11/10/2019	2,664,054	2,614,170	(49,884)
BUY	EUR	Brown Brothers Harriman	731,574	11/10/2019	820,705	814,441	(6,264)
BUY	EUR	Citibank N.A.	27,791,305	11/10/2019	31,392,530	30,939,274	(453,256)
BUY	EUR	Goldman Sachs International	236,664	11/10/2019	267,212	263,472	(3,740)
BUY	EUR	NatWest Markets PLC	971,146	11/10/2019	1,086,435	1,081,149	(5,286)
BUY	EUR	UBS AG	12,735,550	11/10/2019	14,409,956	14,178,126	(231,830)
BUY	GBP	Citibank N.A.	267,681	11/10/2019	332,672	326,634	(6,038)
SELL	IDR	JPMorgan Chase Bank N.A.	214,857,803,000	6/09/2019	15,078,799	15,269,604	(190,805)
BUY	INR	JPMorgan Chase Bank N.A.	326,476,000	17/09/2019	4,732,771	4,724,165	(8,606)
BUY	JPY	Brown Brothers Harriman	1,108,489,068	11/10/2019	10,266,668	10,243,064	(23,604)
BUY	JPY	HSBC Bank	10,036,484,970	11/10/2019	93,046,725	92,742,784	(303,941)
BUY	JPY	UBS AG	250,531,000	11/10/2019	2,349,529	2,315,048	(34,481)
BUY	KRW	JPMorgan Chase Bank N.A.	13,845,128,000	5/09/2019	11,853,198	11,714,092	(139,106)
BUY	NOK	Citibank N.A.	216,775,701	11/10/2019	25,310,737	24,519,783	(790,954)
BUY	NZD	Barclays Bank PLC	6,885,000	11/10/2019	4,673,194	4,527,101	(146,093)
BUY	PLN	NatWest Markets PLC	8,295,955	11/10/2019	2,192,809	2,144,153	(48,656)
BUY	RUB	JPMorgan Chase Bank N.A.	103,844,000	27/08/2019	1,631,549	1,625,883	(5,666)
BUY	SGD	NatWest Markets PLC	3,116,000	11/10/2019	2,291,075	2,269,848	(21,227)
Total							\$(2,877,825)
Inflation-Adjusted Bond Fund							
Appreciation							
SELL	AUD	JPMorgan Chase Bank N.A.	1,060,387	11/10/2019	\$742,322	\$726,835	\$15,487
SELL	CAD	HSBC Bank	1,028,818	11/10/2019	787,387	780,531	6,856
SELL	NZD	Brown Brothers Harriman	37,000	11/10/2019	24,613	24,329	284
SELL	NZD	JPMorgan Chase Bank N.A.	1,123,386	11/10/2019	745,635	738,661	6,974
Total							\$29,601
U.K. Equity Fund							
Depreciation							
SELL	CHF	Deutsche Bank AG	229,641	13/08/2019	£182,435	£189,936	£(7,501)
SELL	EUR	Morgan Stanley Capital Services, Inc.	316,083	13/08/2019	282,103	287,829	(5,726)
Total							£(13,227)

Note 11: Class Specific Open Forward Foreign Currency Exchange Contracts

At 31 July 2019, the sub-funds had outstanding the following class specific forward foreign currency exchange contracts. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Blended Research European Equity Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	438	19/08/2019	€487	€481	€6
BUY	USD	Brown Brothers Harriman	AH1 (USD)	336,494	19/08/2019	297,621	303,558	5,937
BUY	USD	Brown Brothers Harriman	CH1 (USD)	68,859	19/08/2019	60,904	62,119	1,215
BUY	USD	Brown Brothers Harriman	IH1 (USD)	71,655	19/08/2019	63,377	64,641	1,264
BUY	USD	Brown Brothers Harriman	NH1 (USD)	71,680	19/08/2019	63,400	64,664	1,264
BUY	USD	Brown Brothers Harriman	WH1 (USD)	71,384	19/08/2019	63,138	64,397	1,259
Total								€10,945
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	43,014	19/08/2019	€47,820	€47,228	€(592)
Continental European Equity Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	489	19/08/2019	€543	€537	€6
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	13	19/08/2019	14	14	0
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	3,054	19/08/2019	3,394	3,353	41
Total								€47
Depreciation								
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	46,463	19/08/2019	€51,654	€51,015	€(639)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	292,019	19/08/2019	324,634	320,624	(4,010)
Total								€(4,649)
Diversified Income Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	66,501	30/08/2019	\$74,118	\$73,780	\$338
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	25,447	30/08/2019	28,361	28,232	129
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	21,177	30/08/2019	23,602	23,495	107
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	1,180	30/08/2019	1,316	1,310	6
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	241,021	30/08/2019	268,628	267,405	1,223
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	1,099	30/08/2019	1,225	1,219	6
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,314	30/08/2019	1,464	1,457	7
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	1,314	30/08/2019	1,464	1,458	6
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	2,434	30/08/2019	2,713	2,701	12
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,283	30/08/2019	1,576	1,563	13
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,250	30/08/2019	1,535	1,522	13
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	1,250	30/08/2019	1,535	1,523	12
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	1,213	30/08/2019	1,489	1,477	12
Total								\$1,884
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,800,112	30/08/2019	\$3,120,408	\$3,106,634	\$(13,774)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	1,161,109	30/08/2019	1,293,942	1,288,214	(5,728)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	947,325	30/08/2019	1,055,680	1,051,027	(4,653)
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	49,264	30/08/2019	54,898	54,657	(241)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	10,058,897	30/08/2019	11,209,434	11,160,023	(49,411)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	47,181	30/08/2019	52,578	52,346	(232)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	54,826	30/08/2019	61,097	60,828	(269)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	54,829	30/08/2019	61,101	60,831	(270)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	101,592	30/08/2019	113,212	112,713	(499)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	40,529	30/08/2019	49,894	49,354	(540)

NOTES TO FINANCIAL STATEMENTS
at 31 July 2019 (unaudited)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Diversified Income Fund – (continued)								
Depreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	40,403	30/08/2019	\$49,740	\$49,201	\$(539)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	40,416	30/08/2019	49,755	49,216	(539)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	38,300	30/08/2019	47,151	46,640	(511)
Total								\$(77,206)
Emerging Markets Debt Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	9,389	30/08/2019	\$9,489	\$9,462	\$27
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	43,903	30/08/2019	44,371	44,244	127
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	184	30/08/2019	186	185	1
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	2,236,958	30/08/2019	2,493,244	2,481,833	11,411
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	45,388	30/08/2019	50,586	50,356	230
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	25,008	30/08/2019	27,872	27,746	126
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	3,713,504	30/08/2019	4,138,849	4,120,014	18,835
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	706,390	30/08/2019	787,301	783,718	3,583
SELL	EUR	Brown Brothers Harriman	ISH1 (EUR)	577	30/08/2019	643	640	3
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	944	30/08/2019	1,052	1,047	5
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,330	30/08/2019	1,483	1,476	7
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	70,097	30/08/2019	78,126	77,770	356
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	648	30/08/2019	722	719	3
SELL	EUR	Brown Brothers Harriman	WSH (1EU)	577	30/08/2019	643	640	3
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	9,389	30/08/2019	11,527	11,433	94
SELL	GBP	Brown Brothers Harriman	ISH2 (GBP)	790	30/08/2019	970	962	8
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	20,859	30/08/2019	25,610	25,402	208
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	22,431	30/08/2019	27,540	27,316	224
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	11,527	30/08/2019	14,152	14,037	115
SELL	GBP	Brown Brothers Harriman	WSH2 (GBP)	789	30/08/2019	969	961	8
Total								\$35,374
Depreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	2,498,940	30/08/2019	\$2,524,411	\$2,518,375	\$(6,036)
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	12,597,013	30/08/2019	12,725,413	12,694,987	(30,426)
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	52,825	30/08/2019	53,363	53,236	(127)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	180,043,112	30/08/2019	200,637,113	199,752,047	(885,066)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	3,780,167	30/08/2019	4,212,561	4,193,974	(18,587)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	2,015,911	30/08/2019	2,246,491	2,236,589	(9,902)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	320,310,808	30/08/2019	356,957,979	355,374,547	(1,583,432)
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	56,692,698	30/08/2019	63,177,209	62,898,726	(278,483)
BUY	EUR	Brown Brothers Harriman	ISH1 (EUR)	48,314	30/08/2019	53,841	53,603	(238)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	86,751	30/08/2019	96,674	96,247	(427)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	111,415	30/08/2019	124,159	123,612	(547)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	5,835,642	30/08/2019	6,503,122	6,474,457	(28,665)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	54,277	30/08/2019	60,486	60,219	(267)
BUY	EUR	Brown Brothers Harriman	WSH1 (EUR)	48,304	30/08/2019	53,829	53,592	(237)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	523,887	30/08/2019	644,954	637,968	(6,986)
BUY	GBP	Brown Brothers Harriman	ISH2 (GBP)	44,062	30/08/2019	54,245	53,657	(588)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,191,456	30/08/2019	1,466,795	1,450,907	(15,888)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	1,330,796	30/08/2019	1,637,857	1,620,589	(17,268)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	643,174	30/08/2019	791,808	783,231	(8,577)
BUY	GBP	Brown Brothers Harriman	WSH2 (GBP)	44,053	30/08/2019	54,233	53,646	(587)
Total								\$(2,892,334)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Emerging Markets Debt Local Currency Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,322	30/08/2019	\$1,473	\$1,467	\$6
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,254	30/08/2019	1,540	1,527	13
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	2,374	30/08/2019	2,915	2,891	24
Total								\$43
Depreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	55,166	30/08/2019	\$61,476	\$61,205	\$(271)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	40,445	30/08/2019	49,791	49,252	(539)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	76,476	30/08/2019	94,149	93,129	(1,020)
Total								\$(1,830)
Emerging Markets Equity Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	1,081	30/08/2019	\$1,204	\$1,199	\$5
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,514	30/08/2019	1,688	1,680	8
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,465	30/08/2019	1,800	1,785	15
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,891	30/08/2019	2,321	2,302	19
Total								\$47
Depreciation								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	45,094	30/08/2019	\$50,252	\$50,031	\$(221)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	62,352	30/08/2019	69,484	69,177	(307)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	46,279	30/08/2019	56,973	56,356	(617)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	59,708	30/08/2019	73,506	72,710	(796)
Total								\$(1,941)
European Core Equity Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,839	19/08/2019	€2,050	€2,020	€30
BUY	USD	Brown Brothers Harriman	AH1 (USD)	701,921	19/08/2019	621,301	633,216	11,915
BUY	USD	Brown Brothers Harriman	CH1 (USD)	2,272,517	19/08/2019	2,009,990	2,050,083	40,093
BUY	USD	Brown Brothers Harriman	NH1 (USD)	4,844,982	19/08/2019	4,286,071	4,370,754	84,683
Total								€136,721
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	75,238	19/08/2019	€83,643	€82,608	€(1,035)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	290	19/08/2019	258	262	(4)
Total								€(1,039)
European Research Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	192,328	19/08/2019	€173,750	€174,715	€965
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	58,931	19/08/2019	53,238	53,534	296
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	249,129	19/08/2019	225,064	226,314	1,250
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	11,061	19/08/2019	12,291	12,145	146
BUY	USD	Brown Brothers Harriman	AH1 (USD)	84,554,528	19/08/2019	74,786,948	76,278,299	1,491,351
BUY	USD	Brown Brothers Harriman	CH1 (USD)	9,155,596	19/08/2019	8,097,923	8,259,442	161,519
BUY	USD	Brown Brothers Harriman	IH1 (USD)	14,436,659	19/08/2019	12,781,442	13,023,594	242,152
BUY	USD	Brown Brothers Harriman	NH1 (USD)	9,262,105	19/08/2019	8,192,128	8,355,527	163,399
BUY	USD	Brown Brothers Harriman	WH1 (USD)	47,454,326	19/08/2019	41,972,322	42,809,478	837,156
Total								€2,898,234
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,073,924	19/08/2019	€1,193,895	€1,179,121	€(14,774)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	488,068	19/08/2019	434,763	440,295	(5,532)
SELL	USD	Brown Brothers Harriman	CH1 (USD)	702,182	19/08/2019	624,687	633,452	(8,765)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
European Research Fund – (continued)								
Depreciation – (continued)								
SELL	USD	Brown Brothers Harriman	IH1 (USD)	333,122	19/08/2019	€296,982	€300,516	€(3,534)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	200,679	19/08/2019	179,525	181,036	(1,511)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	1,174,433	19/08/2019	1,040,195	1,059,480	(19,285)
Total								€(53,401)
European Smaller Companies Fund								
Appreciation								
BUY	USD	Brown Brothers Harriman	AH1 (USD)	38,706,386	19/08/2019	€34,235,101	€34,917,789	€682,688
BUY	USD	Brown Brothers Harriman	CH1 (USD)	4,677,382	19/08/2019	4,137,042	4,219,558	82,516
BUY	USD	Brown Brothers Harriman	IH1 (USD)	25,042,641	19/08/2019	22,149,767	22,591,458	441,691
BUY	USD	Brown Brothers Harriman	NH1 (USD)	6,924,874	19/08/2019	6,124,899	6,247,064	122,165
BUY	USD	Brown Brothers Harriman	WH1 (USD)	3,870,924	19/08/2019	3,423,747	3,492,037	68,290
Total								€1,397,350
Depreciation								
SELL	USD	Brown Brothers Harriman	AH1 (USD)	406,622	19/08/2019	€362,227	€366,822	€(4,595)
SELL	USD	Brown Brothers Harriman	NH1 (USD)	20,252	19/08/2019	18,014	18,269	(255)
Total								€(4,850)
European Value Fund								
Appreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	10,888,435	19/08/2019	€9,836,656	€9,891,290	€54,634
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	201,214	19/08/2019	181,777	182,787	1,010
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	2,697,706	19/08/2019	2,437,119	2,450,655	13,536
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	32,643	19/08/2019	36,271	35,841	430
BUY	USD	Brown Brothers Harriman	AH1 (USD)	390,227,158	19/08/2019	345,150,269	352,031,575	6,881,306
BUY	USD	Brown Brothers Harriman	IH1 (USD)	245,409,517	19/08/2019	217,059,364	221,388,739	4,329,375
BUY	USD	Brown Brothers Harriman	WH1 (USD)	5,720,448	19/08/2019	5,068,309	5,160,529	92,220
Total								€11,372,511
Depreciation								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	14,524	19/08/2019	€13,117	€13,194	€(77)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,160,758	19/08/2019	3,515,568	3,470,374	(45,194)
SELL	USD	Brown Brothers Harriman	AH1 (USD)	5,277,342	19/08/2019	4,704,587	4,760,793	(56,206)
SELL	USD	Brown Brothers Harriman	IH1 (USD)	3,070,653	19/08/2019	2,722,460	2,770,097	(47,637)
SELL	USD	Brown Brothers Harriman	WH1 (USD)	425,874	19/08/2019	377,307	384,190	(6,883)
Total								€(155,997)
Global Concentrated Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	1,407	30/08/2019	\$1,568	\$1,561	\$7
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,209,353	30/08/2019	1,347,873	1,341,739	6,134
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	8,899	30/08/2019	10,925	10,836	89
Total								\$6,230
Depreciation								
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	60,406	30/08/2019	\$67,315	\$67,018	\$(297)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	50,443,477	30/08/2019	56,213,202	55,965,416	(247,786)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	287,198	30/08/2019	353,568	349,739	(3,829)
Total								\$(251,912)
Global Credit Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,829	30/08/2019	\$2,039	\$2,029	\$10
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,250	30/08/2019	1,393	1,387	6
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,174	30/08/2019	1,441	1,430	11
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	3,674	30/08/2019	4,511	4,474	37
Total								\$64

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Credit Fund – (continued)								
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	76,338	30/08/2019	\$85,069	\$84,694	\$(375)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	52,157	30/08/2019	58,122	57,866	(256)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	37,074	30/08/2019	45,642	45,148	(494)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	120,993	30/08/2019	148,912	147,340	(1,572)
Total								\$(2,697)
Global Energy Fund								
Appreciation								
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	3,493	30/08/2019	\$4,289	\$4,254	\$35
Depreciation								
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	108,793	30/08/2019	\$133,929	\$132,485	\$(1,444)
Global Equity Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	6,894	30/08/2019	\$6,967	\$6,947	\$20
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	752,755	30/08/2019	839,026	835,158	3,868
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,588,659	30/08/2019	1,773,771	1,762,565	11,206
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	1,159	30/08/2019	1,292	1,286	6
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	249,699	30/08/2019	278,299	277,033	1,266
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	113,127	30/08/2019	138,891	137,762	1,129
Total								\$17,495
Depreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	374,562	30/08/2019	\$378,380	\$377,475	\$(905)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	27,935,878	30/08/2019	31,131,822	30,993,958	(137,864)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	23,797,195	30/08/2019	26,519,118	26,402,223	(116,895)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	49,701	30/08/2019	55,386	55,142	(244)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	14,626,513	30/08/2019	16,299,735	16,227,647	(72,088)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,544,959	30/08/2019	4,364,181	4,316,907	(47,274)
Total								\$(375,270)
Global Equity Income Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,237	30/08/2019	\$1,379	\$1,372	\$7
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	1,241	30/08/2019	1,383	1,377	6
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	1,241	30/08/2019	1,383	1,377	6
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,297	30/08/2019	1,445	1,438	7
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,347	30/08/2019	1,501	1,494	7
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	1,347	30/08/2019	1,501	1,494	7
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	1,347	30/08/2019	1,502	1,495	7
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,262	30/08/2019	1,549	1,537	12
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,289	30/08/2019	1,583	1,570	13
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	1,289	30/08/2019	1,582	1,570	12
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	1,289	30/08/2019	1,583	1,570	13
Total								\$97
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	52,516	30/08/2019	\$58,523	\$58,265	\$(258)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	52,511	30/08/2019	58,517	58,259	(258)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	52,512	30/08/2019	58,519	58,261	(258)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	54,112	30/08/2019	60,301	60,035	(266)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	56,212	30/08/2019	62,641	62,365	(276)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	56,211	30/08/2019	62,641	62,365	(276)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	56,239	30/08/2019	62,672	62,395	(277)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Equity Income Fund – (continued)								
Depreciation – (continued)								
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	39,846	30/08/2019	\$49,054	\$48,523	\$(531)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	40,718	30/08/2019	50,127	49,584	(543)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	40,709	30/08/2019	50,116	49,574	(542)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	40,711	30/08/2019	50,119	49,576	(543)
Total								\$(4,028)
Global High Yield Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	13,261	30/08/2019	\$14,780	\$14,713	\$67
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	10,936	30/08/2019	12,188	12,133	55
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,311	30/08/2019	1,462	1,455	7
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	2,208	30/08/2019	2,461	2,450	11
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	1,311	30/08/2019	1,462	1,455	7
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,278	30/08/2019	1,568	1,556	12
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,277	30/08/2019	1,568	1,555	13
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	1,212	30/08/2019	1,488	1,476	12
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	1,212	30/08/2019	1,488	1,475	13
Total								\$197
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	553,460	30/08/2019	\$616,765	\$614,046	\$(2,719)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	464,332	30/08/2019	517,442	515,161	(2,281)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	57,595	30/08/2019	64,186	63,900	(286)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	220,686	30/08/2019	246,082	244,843	(1,239)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	57,598	30/08/2019	64,189	63,904	(285)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	40,342	30/08/2019	49,665	49,127	(538)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	40,333	30/08/2019	49,654	49,116	(538)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	38,267	30/08/2019	47,110	46,600	(510)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	38,266	30/08/2019	47,109	46,599	(510)
Total								\$(8,906)
Global Intrinsic Value Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	976	30/08/2019	\$986	\$984	\$2
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,129	30/08/2019	1,259	1,253	6
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,131	30/08/2019	1,260	1,255	5
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,131	30/08/2019	1,260	1,255	5
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,331	30/08/2019	1,634	1,620	14
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,331	30/08/2019	1,634	1,620	14
Total								\$46
Depreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	53,040	30/08/2019	\$53,580	\$53,452	\$(128)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	47,130	30/08/2019	52,521	52,290	(231)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	47,199	30/08/2019	52,598	52,366	(232)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	47,194	30/08/2019	52,591	52,360	(231)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	42,024	30/08/2019	51,736	51,175	(561)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	42,019	30/08/2019	51,729	51,169	(560)
Total								\$(1,943)
Global Opportunistic Bond Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	46,619	30/08/2019	\$51,958	\$51,722	\$236
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	3,029	30/08/2019	3,376	3,361	15

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund – (continued)								
Appreciation – (continued)								
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	1,131	30/08/2019	\$1,260	\$1,254	\$6
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,108,095	30/08/2019	1,235,016	1,229,396	5,620
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	2,001	30/08/2019	2,230	2,220	10
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,130	30/08/2019	1,260	1,254	6
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	1,130	30/08/2019	1,260	1,254	6
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	1,130	30/08/2019	1,260	1,254	6
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,347	30/08/2019	1,653	1,640	13
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	29,000	30/08/2019	35,305	35,315	10
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,873	30/08/2019	2,300	2,281	19
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	1,306	30/08/2019	1,604	1,591	13
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	1,450	30/08/2019	1,780	1,765	15
Total								\$5,975
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	3,009,209	30/08/2019	\$3,353,489	\$3,338,621	\$(14,868)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	100,404	30/08/2019	111,888	111,395	(493)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	47,187	30/08/2019	52,584	52,352	(232)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	45,781,156	30/08/2019	51,017,604	50,792,721	(224,883)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	112,934	30/08/2019	125,851	125,297	(554)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	47,171	30/08/2019	52,566	52,334	(232)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	47,171	30/08/2019	52,566	52,334	(232)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	47,171	30/08/2019	52,567	52,335	(232)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	43,507	30/08/2019	53,561	52,981	(580)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	59,162	30/08/2019	72,835	72,046	(789)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	43,393	30/08/2019	53,413	52,843	(570)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	48,142	30/08/2019	59,242	58,625	(617)
Total								\$(244,282)
Global Research Focused Fund								
Appreciation								
SELL	JPY	Brown Brothers Harriman	IH1 (JPY)	3,196,292	30/08/2019	\$29,477	\$29,440	\$37
Depreciation								
BUY	JPY	Brown Brothers Harriman	IH1 (JPY)	247,418,776	30/08/2019	\$2,282,093	\$2,278,883	\$(3,210)
Global Total Return Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	6,822	30/08/2019	\$6,895	\$6,875	\$20
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	399,775	30/08/2019	445,589	443,537	2,052
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	119,588	30/08/2019	133,391	132,679	712
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	45,744	30/08/2019	50,983	50,751	232
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	2,613	30/08/2019	2,913	2,900	13
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	500,401	30/08/2019	557,717	555,179	2,538
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	1,784	30/08/2019	1,988	1,979	9
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	103,794	30/08/2019	115,683	115,155	528
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	1,284	30/08/2019	1,431	1,425	6
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	20,170	30/08/2019	22,481	22,378	103
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,291	30/08/2019	1,585	1,573	12
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	125,478	30/08/2019	154,055	152,802	1,253
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	1,243	30/08/2019	1,526	1,514	12
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	1,917	30/08/2019	2,353	2,334	19
Total								\$7,509

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Global Total Return Fund – (continued)								
Depreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	370,689	30/08/2019	\$374,468	\$373,572	\$(896)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	16,432,685	30/08/2019	18,312,256	18,231,536	(80,720)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	3,735,898	30/08/2019	4,163,210	4,144,859	(18,351)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	1,908,404	30/08/2019	2,126,687	2,117,313	(9,374)
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	112,928	30/08/2019	125,845	125,290	(555)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	21,349,484	30/08/2019	23,791,438	23,686,567	(104,871)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	84,226	30/08/2019	93,888	93,446	(442)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	4,331,816	30/08/2019	4,827,288	4,806,010	(21,278)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	55,050	30/08/2019	61,347	61,076	(271)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	841,805	30/08/2019	938,090	933,955	(4,135)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	40,779	30/08/2019	50,203	49,659	(544)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,971,372	30/08/2019	4,889,137	4,836,176	(52,961)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	40,145	30/08/2019	49,422	48,887	(535)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	60,537	30/08/2019	74,527	73,720	(807)
Total								\$(295,740)
Latin American Equity Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	AH1 (CHF)	1,642	30/08/2019	\$1,660	\$1,655	\$5
SELL	CHF	Brown Brothers Harriman	IH1 (CHF)	1,180	30/08/2019	1,193	1,189	4
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,559	30/08/2019	1,738	1,730	8
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,621	30/08/2019	1,989	1,973	16
Total								\$33
Depreciation								
BUY	CHF	Brown Brothers Harriman	AH1 (CHF)	89,219	30/08/2019	\$90,128	\$89,912	\$(216)
BUY	CHF	Brown Brothers Harriman	IH1 (CHF)	64,119	30/08/2019	64,773	64,618	(155)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	65,076	30/08/2019	72,519	72,200	(319)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	51,173	30/08/2019	62,999	62,316	(683)
Total								\$(1,373)
Managed Wealth Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,073	30/08/2019	\$1,197	\$1,191	\$6
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,051	30/08/2019	1,171	1,166	5
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	1,071	30/08/2019	1,193	1,188	5
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,126	30/08/2019	1,255	1,249	6
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,034	30/08/2019	1,270	1,259	11
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,034	30/08/2019	1,270	1,260	10
Total								\$43
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	44,803	30/08/2019	\$49,928	\$49,707	\$(221)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	43,848	30/08/2019	48,863	48,648	(215)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	44,683	30/08/2019	49,794	49,575	(219)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	46,988	30/08/2019	52,363	52,132	(231)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	34,348	30/08/2019	42,279	41,828	(451)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	32,665	30/08/2019	40,214	39,778	(436)
Total								\$(1,773)
Prudent Capital Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	9,703	30/08/2019	\$9,807	\$9,779	\$28
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	573,008	30/08/2019	638,640	635,734	2,906

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
Prudent Capital Fund – (continued)								
Appreciation – (continued)								
SELL	EUR	Brown Brothers Harriman	AH4 (EUR)	35,388	30/08/2019	\$39,444	\$39,261	\$183
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	6,368,679	30/08/2019	7,100,835	7,065,845	34,990
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	18,473	30/08/2019	20,589	20,495	94
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	3,788	30/08/2019	4,222	4,202	20
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	582,417	30/08/2019	649,149	646,173	2,976
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	63,743	30/08/2019	78,261	77,624	637
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	24,072	30/08/2019	29,554	29,314	240
SELL	JPY	Brown Brothers Harriman	ZH1 (JPY)	12,728,464	30/08/2019	117,387	117,237	150
Total								\$42,224
Depreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	527,219	30/08/2019	\$532,593	\$531,319	\$(1,274)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	27,541,093	30/08/2019	30,694,449	30,555,958	(138,491)
BUY	EUR	Brown Brothers Harriman	AH4 (EUR)	1,692,480	30/08/2019	1,886,399	1,877,752	(8,647)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	57,732,027	30/08/2019	64,338,974	64,051,829	(287,145)
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	742,623	30/08/2019	827,565	823,916	(3,649)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	290,544	30/08/2019	323,933	322,349	(1,584)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	24,127,140	30/08/2019	26,886,802	26,768,287	(118,515)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	2,123,699	30/08/2019	2,614,030	2,586,154	(27,876)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	767,790	30/08/2019	945,225	934,983	(10,242)
BUY	JPY	Brown Brothers Harriman	ZH1 (JPY)	1,099,387,176	30/08/2019	10,140,306	10,126,048	(14,258)
Total								\$(611,681)
Prudent Wealth Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,888,453	30/08/2019	\$2,107,955	\$2,095,178	\$12,777
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	3,186,206	30/08/2019	3,560,454	3,534,994	25,460
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	244,890	30/08/2019	273,031	271,697	1,334
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	53,372	30/08/2019	65,527	64,993	534
Total								\$40,105
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	275,903,780	30/08/2019	\$307,471,772	\$306,106,377	\$(1,365,395)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	223,831,718	30/08/2019	249,434,818	248,334,098	(1,100,720)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	27,413,208	30/08/2019	30,549,579	30,414,073	(135,506)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	3,378,871	30/08/2019	4,159,712	4,114,652	(45,060)
Total								\$(2,646,681)
U.S. Concentrated Growth Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,757	30/08/2019	\$1,959	\$1,950	\$9
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	2,028	30/08/2019	2,490	2,470	20
Total								\$29
Depreciation								
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	75,612	30/08/2019	\$84,261	\$83,890	\$(371)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	69,453	30/08/2019	85,488	84,577	(911)
Total								\$(1,282)
U.S. Corporate Bond Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	75,137	30/08/2019	\$83,744	\$83,362	\$382
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	3,599	30/08/2019	4,011	3,994	17
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	81,605	30/08/2019	90,952	90,538	414
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	1,249	30/08/2019	1,393	1,386	7

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Corporate Bond Fund – (continued)								
Appreciation – (continued)								
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,220	30/08/2019	\$1,498	\$1,486	\$12
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,192	30/08/2019	1,463	1,451	12
Total								\$844
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	3,140,197	30/08/2019	\$3,499,390	\$3,483,948	\$(15,442)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	218,945	30/08/2019	243,988	242,913	(1,075)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	5,069,795	30/08/2019	5,649,678	5,624,774	(24,904)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	52,145	30/08/2019	58,109	57,853	(256)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	39,425	30/08/2019	48,536	48,011	(525)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	37,626	30/08/2019	46,321	45,819	(502)
Total								\$(42,704)
U.S. Equity Income Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	1,328	30/08/2019	\$1,479	\$1,473	\$6
SELL	EUR	Brown Brothers Harriman	AH2 (EUR)	1,329	30/08/2019	1,481	1,474	7
SELL	EUR	Brown Brothers Harriman	AH3 (EUR)	2,556	30/08/2019	2,848	2,835	13
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,353	30/08/2019	1,509	1,502	7
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,394	30/08/2019	1,554	1,547	7
SELL	EUR	Brown Brothers Harriman	WH2 (EUR)	1,395	30/08/2019	1,554	1,547	7
SELL	EUR	Brown Brothers Harriman	WH3 (EUR)	1,395	30/08/2019	1,554	1,547	7
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,351	30/08/2019	1,659	1,645	14
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,346	30/08/2019	1,653	1,639	14
SELL	GBP	Brown Brothers Harriman	WH2 (GBP)	1,346	30/08/2019	1,653	1,640	13
SELL	GBP	Brown Brothers Harriman	WH3 (GBP)	1,346	30/08/2019	1,653	1,640	13
Total								\$108
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	56,204	30/08/2019	\$62,633	\$62,357	\$(276)
BUY	EUR	Brown Brothers Harriman	AH2 (EUR)	56,237	30/08/2019	62,669	62,393	(276)
BUY	EUR	Brown Brothers Harriman	AH3 (EUR)	106,650	30/08/2019	118,848	118,324	(524)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	56,482	30/08/2019	62,943	62,665	(278)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	58,196	30/08/2019	64,852	64,566	(286)
BUY	EUR	Brown Brothers Harriman	WH2 (EUR)	58,198	30/08/2019	64,855	64,569	(286)
BUY	EUR	Brown Brothers Harriman	WH3 (EUR)	58,199	30/08/2019	64,856	64,570	(286)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	42,656	30/08/2019	52,514	51,945	(569)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	42,507	30/08/2019	52,331	51,764	(567)
BUY	GBP	Brown Brothers Harriman	WH2 (GBP)	42,518	30/08/2019	52,343	51,776	(567)
BUY	GBP	Brown Brothers Harriman	WH3 (GBP)	42,518	30/08/2019	52,343	51,777	(566)
Total								\$(4,481)
U.S. Government Bond Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	377,403	30/08/2019	\$421,887	\$418,716	\$3,171
SELL	EUR	Brown Brothers Harriman	IH2 (EUR)	1,085	30/08/2019	1,209	1,204	5
Total								\$3,176
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	2,386,643	30/08/2019	\$2,659,966	\$2,647,904	\$(12,062)
BUY	EUR	Brown Brothers Harriman	IH2 (EUR)	45,284	30/08/2019	50,464	50,241	(223)
Total								\$(12,285)

NOTES TO FINANCIAL STATEMENTS

at 31 July 2019 (unaudited)

Type	Currency	Counterparty	Class	Contracts to Deliver/Receive	Settlement Date Range	In Exchange For	Contracts at Value	Net Unrealized Gain (Loss)
U.S. Total Return Bond Fund								
Appreciation								
SELL	CHF	Brown Brothers Harriman	WH1 (CHF)	885	30/08/2019	\$894	\$892	\$2
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	232,612	30/08/2019	259,367	258,075	1,292
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	1,761,533	30/08/2019	1,963,299	1,954,364	8,935
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,839	30/08/2019	2,050	2,040	10
SELL	GBP	Brown Brothers Harriman	IH1 (GBP)	1,122	30/08/2019	1,378	1,367	11
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	1,125	30/08/2019	1,381	1,370	11
Total								\$10,261
Depreciation								
BUY	CHF	Brown Brothers Harriman	WH1 (CHF)	48,082	30/08/2019	\$48,572	\$48,456	\$(116)
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	5,321,309	30/08/2019	5,929,960	5,903,821	(26,139)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	62,234,138	30/08/2019	69,352,479	69,046,776	(305,703)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	76,750	30/08/2019	85,528	85,151	(377)
BUY	GBP	Brown Brothers Harriman	IH1 (GBP)	35,452	30/08/2019	43,645	43,172	(473)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	35,519	30/08/2019	43,727	43,254	(473)
Total								\$(333,281)
U.S. Value Fund								
Appreciation								
SELL	EUR	Brown Brothers Harriman	AH1 (EUR)	413,777	30/08/2019	\$461,247	\$459,073	\$2,174
SELL	EUR	Brown Brothers Harriman	IH1 (EUR)	73,435	30/08/2019	81,846	81,474	372
SELL	EUR	Brown Brothers Harriman	PH1 (EUR)	1,128	30/08/2019	1,257	1,251	6
SELL	EUR	Brown Brothers Harriman	WH1 (EUR)	1,448	30/08/2019	1,614	1,606	8
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	100	30/08/2019	122	122	0
SELL	GBP	Brown Brothers Harriman	WH1 (GBP)	40,833	30/08/2019	50,133	49,725	408
Total								\$2,968
Depreciation								
BUY	EUR	Brown Brothers Harriman	AH1 (EUR)	11,771,413	30/08/2019	\$13,117,871	\$13,060,004	\$(57,867)
BUY	EUR	Brown Brothers Harriman	IH1 (EUR)	3,172,456	30/08/2019	3,535,466	3,519,738	(15,728)
BUY	EUR	Brown Brothers Harriman	PH1 (EUR)	47,061	30/08/2019	52,443	52,212	(231)
BUY	EUR	Brown Brothers Harriman	WH1 (EUR)	61,148	30/08/2019	68,143	67,842	(301)
BUY	GBP	Brown Brothers Harriman	WH1 (GBP)	1,284,431	30/08/2019	1,581,255	1,564,129	(17,126)
Total								\$(91,253)

Note 12: Repurchase Agreements

Details of the repurchase agreements outstanding at 31 July 2019:

Sub-Fund	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Asia Ex-Japan Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	213,000	218,316
Diversified Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	1,401,000	1,430,516
Emerging Markets Debt Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	29,002,000	29,601,206
Emerging Markets Debt Local Currency Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	458,000	467,534
Emerging Markets Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	252,000	258,191
Global Concentrated Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	1,572,000	1,604,969
Global Credit Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	102,000	104,672
Global Energy Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	81,000	82,741
Global Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	12,426,000	12,683,241
Global Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	48,000	49,844
Global High Yield Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	2,484,000	2,536,050
Global Intrinsic Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	84,000	86,728
Global Opportunistic Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	1,949,000	1,989,763
Global Research Focused Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	191,000	195,388

Sub-Fund - (continued)	Counterparty	Maturity Date	Interest Rate	Currency	Market Value	Collateral
Global Total Return Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	9,706,000	9,906,944
Japan Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	30,000	30,903
Latin American Equity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	59,000	60,809
Limited Maturity Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	11,614,000	11,853,841
Managed Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	137,000	140,559
Prudent Capital Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	14,996,000	15,306,019
Prudent Wealth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	40,675,000	41,514,859
U.S. Concentrated Growth Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	243,000	248,222
U.S. Corporate Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	2,317,000	2,365,584
U.S. Equity Income Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	40,000	40,872
U.S. Government Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	7,815,000	7,976,994
U.S. Total Return Bond Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	4,370,000	4,461,016
U.S. Value Fund	Merrill Lynch, Pierce, Fenner & Smith, Inc.	1/08/2019	2.54%	USD	2,797,000	2,855,050

At 31 July 2019, with respect to the Merrill Lynch, Pierce, Fenner & Smith, Inc. repurchase agreements which are held by the Depository, collateral was received with a market value of \$148,070,831. Collateral received consists of high-quality United States government and agency debt.

Note 13: Open Futures Contracts

At 31 July 2019, the sub-funds had the following futures contracts outstanding:

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Diversified Income Fund^(b)						
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	1,300,000	13	\$(2,078)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	1,400,000	7	1,780
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	600,000	6	(4,295)
Total						\$(4,593)

(b) The sub-fund segregated \$15,238 as cash collateral for open futures contracts, which is held with the counterparty.

Emerging Markets Debt Fund^(b)						
Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	4,600,000	46	\$(57,645)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	17,900,000	179	(806,883)
Euro-OAT 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	3,200,000	32	(158,771)
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	14,500,000	145	474,115
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	44,200,000	442	274,690
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	10,900,000	109	442,767
Total						\$168,273

(b) The sub-fund segregated \$1,585,908 as cash collateral for open futures contracts, which is held with the counterparty.

Emerging Markets Debt Local Currency Fund^(b)						
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	500,000	5	\$(22,539)
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	600,000	6	3,729
Total						\$(18,810)

(b) The sub-fund segregated \$18,460 as cash collateral for open futures contracts, which is held with the counterparty.

Global High Yield Fund^(b)						
Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	400,000	4	\$(5,013)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	7,300,000	73	(100,069)
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	6,100,000	61	(43,661)
Total						\$(148,743)

(b) The sub-fund segregated \$125,726 as cash collateral for open futures contracts, which is held with the counterparty.

Global Opportunistic Bond Fund^(b)						
Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	9,300,000	93	\$(97,073)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	3,600,000	36	(158,080)
Euro-Buxl 30 yr (Long)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	400,000	4	51,808
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	1,400,000	59	19,140

Description	Currency	Counterparty	Expiration	Notional	Contracts	Net Unrealized Gain (Loss)
Global Opportunistic Bond Fund^(b) – (continued)						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	4,200,000	15	\$5,414
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	5,300,000	53	(37,748)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	100,000	1	(156)
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	9,400,000	94	(148,609)
Total						\$(365,304)

(b) The sub-fund segregated \$411,224 as cash collateral for open futures contracts, which is held with the counterparty.

Global Total Return Fund^(b)						
Euro-Bobl 5 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	49,000,000	490	\$(614,042)
Euro-Bund 10 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	12,400,000	124	(522,582)
Euro-Buxl 30 yr (Short)	EUR	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	1,900,000	19	(246,970)
U.S. Treasury Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	1,900,000	19	(42,226)
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	27,900,000	279	(382,456)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	42,200,000	211	53,654
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	40,100,000	401	(287,021)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	2,800,000	28	113,738
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	49,900,000	499	(1,108,968)
Total						\$(3,036,873)

(b) The sub-fund segregated \$2,227,925 as cash collateral for open futures contracts, which is held with the counterparty.

Limited Maturity Fund^(b)						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	47,800,000	239	\$(40,476)

(b) The sub-fund segregated \$126,670 as cash collateral for open futures contracts, which is held with the counterparty.

Managed Wealth Fund^(b)						
Mini MSCI EAFE Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	1,550	31	\$(11,859)
Mini MSCI EM Index Future (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	1,250	25	(15,814)
S&P 500 E-Mini Index (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	2,000	40	(194,700)
Total						\$(222,373)

(b) The sub-fund segregated \$469,900 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Corporate Bond Fund^(b)						
U.S. Treasury Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	5,000,000	50	\$262,316
U.S. Treasury Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	11,000,000	110	(246,181)
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	22,000,000	110	70,081
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	6,000,000	60	(205,530)
Total						\$(119,314)

(b) The sub-fund segregated \$92,300 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Government Bond Fund^(b)						
U.S. Treasury Bond (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	600,000	6	\$(18,655)
U.S. Treasury Note 10 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	8,400,000	84	2,961
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	23,600,000	118	30,005
U.S. Treasury Note 5 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	2,000,000	20	12,429
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	4,000,000	40	(88,895)
Total						\$(62,155)

(b) The sub-fund segregated \$121,660 as cash collateral for open futures contracts, which is held with the counterparty.

U.S. Total Return Bond Fund^(b)						
U.S. Treasury Note 2 yr (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	36,400,000	182	\$46,280
U.S. Treasury Note 5 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	9,500,000	95	(60,452)
U.S. Treasury Ultra Bond (Long)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	1,800,000	18	73,117
U.S. Treasury Ultra Note 10 yr (Short)	USD	Merrill Lynch, Pierce, Fenner & Smith, Inc.	September 2019	15,400,000	154	(342,247)
Total						\$(283,302)

(b) The sub-fund segregated \$61,392 as cash collateral for open futures contracts, which is held with the counterparty.

The Statements of Assets and Liabilities reflect the net daily variation margin, if any, as of 31 July 2019 on open futures which differs from the net unrealized gain/(loss) shown above. At 31 July 2019, each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Note 14: Swap Agreements

At 31 July 2019, the sub-funds had outstanding the following swap agreements. Each sub-fund had sufficient cash and/or other securities to cover any commitments under these derivative contracts.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Fund					
Uncleared Swap Agreements					
Credit Default Swaps					
Depreciation					
20/06/2024	USD 10,313,000(a)	Barclays Bank PLC	(1)	1.00%/Quarterly	\$(345,012)

(1) Sub-fund, as a protection buyer, to receive notional amount upon a defined credit event by Republic of Korea, 2.75%, 19/01/2027.

(a) Net unamortized premiums received by the sub-fund amounted to \$313,571.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Emerging Markets Debt Local Currency Fund^(x)					
Uncleared Swap Agreements					
Interest Rate Swaps					
Appreciation					
17/07/2029	THB 25,000,000	JPMorgan Chase Bank N.A.	1.725%/Semi-annually	1.452% FLR (6 month THBFX)/Semi-annually	\$3,163
19/07/2029	THB 5,000,000	JPMorgan Chase Bank N.A.	1.695%/Semi-annually	1.35% FLR (6 month THBFX)/Semi-annually	212
Total					\$3,375
Depreciation					
4/04/2024	INR 96,038,000	JPMorgan Chase Bank N.A.	6.3% FLR (6 month MIBOR)/Semi-annually	5.76%/Semi-annually	\$(20,939)
28/06/2024	COP 1,700,000,000	Goldman Sachs International	4.111% FLR (3 month COLIBOR)/Quarterly	4.555%/Quarterly	(2,886)
3/07/2024	COP 1,800,000,000	JPMorgan Chase Bank N.A.	4.111% FLR (3 month COLIBOR)/Quarterly	4.57%/Quarterly	(3,382)
Total					\$(27,207)

Cleared Swap Agreements**Interest Rate Swaps****Appreciation**

14/05/2021	CZK 48,241,000	JPMorgan Chase Bank N.A.	2.22%/Annually	2.25% FLR (6 month PRIBOR)/Semi-annually	\$10,006
12/02/2022	CZK 77,835,000	JPMorgan Chase Bank N.A.	1.915%/Annually	2.06% FLR (6 month PRIBOR)/Semi-annually	7,892

Total **\$17,898**

Depreciation

18/07/2021	PLN 10,300,000	JPMorgan Chase Bank N.A.	1.75%/Annually	1.79% FLR (6 month WIBOR)/Semi-annually	\$(591)
3/01/2022	BRL 4,859,000	JPMorgan Chase Bank N.A.	6.4% FLR (Daily BZDIOVRA)/Daily	6.34%/At maturity	(10,608)
3/01/2022	BRL 4,830,000	JPMorgan Chase Bank N.A.	6.3% FLR (Daily BZDIOVRA)/Daily	6.25%/At maturity	(8,186)
23/07/2022	PLN 10,200,000	JPMorgan Chase Bank N.A.	1.73%/Annually	1.79% FLR (6 month WIBOR)/Semi-annually	(2,493)
31/05/2024	ZAR 7,570,000	JPMorgan Chase Bank N.A.	7.117% FLR (3 month JIBAR)/Quarterly	7.28%/Quarterly	(4,346)
23/07/2029	PLN 3,340,000	JPMorgan Chase Bank N.A.	1.79% FLR (6 month WIBOR)/Semi-annually	2.02%/Quarterly	(78)
12/02/2029	CZK 6,973,000	JPMorgan Chase Bank N.A.	2.06% FLR (6 month PRIBOR)/Semi-annually	1.72%/Annually	(7,081)
7/06/2029	ZAR 5,835,000	JPMorgan Chase Bank N.A.	7.058% FLR (3 month JIBAR)/Quarterly	7.835%/Quarterly	(1,900)

Total **\$(35,283)**

(x) The sub-fund segregated \$109,434, as cash collateral for open cleared swap contracts, which is held with the counterparty.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Euro Credit Fund					
Uncleared Swap Agreements					
Credit Default Swaps					
Appreciation					
20/06/2024	EUR 200,000(a)	Merrill Lynch International	5.00%/Quarterly	(1)	€34,074
20/06/2024	EUR 250,000(b)	Goldman Sachs International	1.00%/Quarterly	(2)	4,887
Total					€38,961

(1) Sub-fund, as a protection seller, to pay notional amount upon a defined credit event by Glencore Finance Europe Ltd., 3.75%, 30/09/2020, BBB+ rated bond. The fund entered into the contract to gain issuer exposure.

- (2) Sub-fund, as a protection seller, to pay notional amount upon a defined credit event by Vodafone Group PLC, 1%, 11/09/2020, BBB rated bond. The fund entered into the contract to gain issuer exposure.
 (a) Net unamortized premiums paid by the sub-fund amounted to \$35,122.
 (b) Net unamortized premiums paid by the sub-fund amounted to \$4,887.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Global Credit Fund					
Uncleared Swap Agreements					
Credit Default Swaps					
Appreciation					
20/06/2024	EUR 150,000(a)	JPMorgan Chase Bank N.A.	5.00%/Quarterly	(1)	\$28,290
20/06/2024	EUR 200,000(b)	Goldman Sachs International	1.00%/Quarterly	(2)	4,327
Total					\$32,617

- (1) Sub-fund, as a protection seller, to pay notional amount upon a defined credit event by Glencore Finance Europe Ltd., 3.75%, 30/09/2020, BBB+ rated bond. The fund entered into the contract to gain issuer exposure.
 (2) Sub-fund, as a protection seller, to pay notional amount upon a defined credit event by Vodafone Group PLC, 1%, 11/09/2020, BBB rated bond. The fund entered into the contract to gain issuer exposure.
 (a) Net unamortized premiums paid by the sub-fund amounted to \$29,562.
 (b) Net unamortized premiums paid by the sub-fund amounted to \$4,328.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Global Opportunistic Bond Fund					
Uncleared Swap Agreements					
Credit Default Swaps					
Appreciation					
20/06/2024	EUR 200,000(a)	JPMorgan Chase Bank N.A.	5.00%/Quarterly	(1)	\$37,720
20/06/2024	EUR 350,000(b)	Goldman Sachs International	1.00%/Quarterly	(2)	7,573
Total					\$45,293

- (1) Sub-fund, as a protection seller, to pay notional amount upon a defined credit event by Glencore Finance Europe Ltd., 3.75%, 30/09/2020, BBB+ rated bond. The fund entered into the contract to gain issuer exposure.
 (2) Sub-fund, as a protection seller, to pay notional amount upon a defined credit event by Vodafone Group PLC, 1%, 11/09/2020, BBB rated bond. The fund entered into the contract to gain issuer exposure.
 (a) Net unamortized premiums paid by the sub-fund amounted to \$39,415.
 (b) Net unamortized premiums paid by the sub-fund amounted to \$7,574.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Global Total Return Fund					
Uncleared Swap Agreements					
Credit Default Swaps					
Appreciation					
20/06/2024	EUR 1,200,000(a)	JPMorgan Chase Bank N.A.	5.00%/Quarterly	(1)	\$226,318
20/06/2024	EUR 1,450,000(b)	Goldman Sachs International	1.00%/Quarterly	(2)	31,376
Total					\$257,694

- (1) Sub-fund, as a protection seller, to pay notional amount upon a defined credit event by Glencore Finance Europe Ltd., 3.75%, 30/09/2020, BBB+ rated bond. The fund entered into the contract to gain issuer exposure.
 (2) Sub-fund, as a protection seller, to pay notional amount upon a defined credit event by Vodafone Group PLC, 1%, 11/09/2020, BBB rated bond. The fund entered into the contract to gain issuer exposure.
 (a) Net unamortized premiums paid by the sub-fund amounted to \$31,376.
 (b) Net unamortized premiums paid by the sub-fund amounted to \$236,493.

Expiration	Notional Amount	Counterparty	Cash Flows to Receive	Cash Flows to Pay	Value
Limited Maturity Fund^(x)					
Cleared Swap Agreements					
Interest Rate Swaps					
Depreciation					
15/07/2021	USD 59,900,000	Goldman Sachs International	1.8846%/Semi-annually	2.303% FLR (3-Month LIBOR)/Quarterly	\$(64,738)

- (x) The sub-fund segregated \$466,589 as cash collateral for open cleared swap contracts, which is held with the counterparty.

The following abbreviations are used in this report and are defined:

BZDIOVRA	Brazil Cetip Interbank Deposit Rate
COLIBOR	Colombian Interbank Offer Rate
FLR	Floating Rate. The period-end rate reported may not be the current rate.
JIBAR	Johannesburg Interbank Agreed Rate
LIBOR	London Inter-Bank Offer Rate
MIBOR	Mumbai Interbank Offer Rate
PRIBOR	Prague Interbank Offered Rate
THBFIX	Thai Baht Floating Rate Fixed
WIBOR	Warsaw Interbank Offered Rate

Note 15: Transaction Costs

For the six months ended 31 July 2019, the sub-funds incurred transaction costs which have been defined as brokerage commissions (which may include costs related to Research, see Note 7) in respect of the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets, and fees charged by the Depositary for the execution of the sub-funds' transactions. Brokerage commissions are included in Identified Cost in the Schedules of Investments or in Net Realized Gain (Loss) on Investments, Derivatives, and Currency Transactions in the Statements of Operations and Changes in Net Assets. The reimbursement of Research by MFS, if any, is reported as "Other" in the Statements of Operations and Changes in Net Assets. Fees charged by the Depositary are disclosed as part of the Depositary fee in the Statements of Operations and Changes in Net Assets.

Sub-Fund	Transaction Costs
Asia Ex-Japan Fund	\$44,405
Blended Research European Equity Fund	€18,402
Continental European Equity Fund	€9,168
Diversified Income Fund	\$25,846
Emerging Markets Debt Fund	\$58,646
Emerging Markets Debt Local Currency Fund	\$18,910
Emerging Markets Equity Fund	\$75,599
Euro Credit Fund ^(b)	€2,828
European Core Equity Fund	€30,922
European Research Fund	€354,420
European Smaller Companies Fund	€105,397
European Value Fund	€524,195
Global Concentrated Fund	\$25,129
Global Credit Fund	\$7,363
Global Energy Fund	\$3,499
Global Equity Fund	\$185,476
Global Equity Income Fund	\$11,170
Global High Yield Fund	\$7,906
Global Intrinsic Value Fund ^(b)	\$9,674
Global Opportunistic Bond Fund	\$24,099
Global Research Focused Fund	\$26,302
Global Total Return Fund	\$56,695
Inflation-Adjusted Bond Fund	\$817
Japan Equity Fund	\$7,562
Latin American Equity Fund	\$29,701
Limited Maturity Fund	\$2,171
Managed Wealth Fund	\$16,474
Prudent Capital Fund	\$136,612
Prudent Wealth Fund	\$210,566
U.K. Equity Fund	£9,722
U.S. Concentrated Growth Fund	\$33,930
U.S. Corporate Bond Fund	\$4,762
U.S. Equity Income Fund	\$6,615
U.S. Equity Opportunities Fund ^(c)	\$3,139

Sub-Fund - (continued)	Transaction Costs
U.S. Government Bond Fund	\$5,167
U.S. Total Return Bond Fund	\$12,874
U.S. Value Fund	\$99,468

(b) The inception date of the sub-fund was 15 February 2019.

(c) The sub-fund ceased operations on 17 June 2019.

Note 16: Summary of accounting differences between Luxembourg legal and regulatory requirements for investment funds and accounting principles generally accepted in the United States

The fund's financial statements are prepared in accordance with Luxembourg legal and regulatory requirements for investment funds. These requirements differ in the manner in which discount is accreted and premium is amortized into income for certain fixed income securities from accounting principles generally accepted in the United States ("U.S. GAAP"). These differences do not change the total results of operations but may impact amounts reported for net investment income and change in realized and unrealized gain (loss) for investments, derivatives, and currency translation. These differences have no impact on the net assets of the sub-funds. The financial statement impact and a description of the material differences for those impacted sub-funds are as follows:

Sub-Fund	Total net investment income in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Total net investment income in accordance with U.S. GAAP
Diversified Income Fund	\$ 2,068,481	\$ (142,974)	\$ 1,925,507
Emerging Markets Debt Fund	62,971,247	(2,073,708)	60,897,539
Emerging Markets Debt Local Currency Fund	1,395,761	(97,365)	1,298,396
Euro Credit Fund	131,293	(35,026)	96,267
Global Credit Fund	408,113	(22,760)	385,353
Global High Yield Fund	8,987,349	(753,255)	8,234,094
Global Opportunistic Bond Fund	2,128,764	(277,927)	1,850,837
Global Total Return Fund	13,179,796	(1,319,959)	11,859,837
Inflation-Adjusted Bond Fund	1,091,786	(209,666)	882,120
Limited Maturity Fund	7,990,251	(345,187)	7,645,064
Prudent Capital Fund	4,861,618	(82,974)	4,778,644
Prudent Wealth Fund	7,777,595	(73,501)	7,704,094
U.S. Corporate Bond Fund	2,986,662	(182,335)	2,804,327
U.S. Government Bond Fund	2,955,632	(279,414)	2,676,218
U.S. Total Return Bond Fund	8,173,446	(191,086)	7,982,360

Sub-Fund	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net realized gain (loss) on investments, derivatives and currency transactions in accordance with U.S. GAAP
Diversified Income Fund	\$ (1,304,943)	\$ 128,147	\$ (1,176,796)
Emerging Markets Debt Fund	(34,870,803)	3,635,409	(31,235,394)
Emerging Markets Debt Local Currency Fund	28,843	37,955	66,798
Euro Credit Fund	361,413	7,751	369,164
Global Credit Fund	66,098	52,019	118,117
Global High Yield Fund	(6,722,893)	515,788	(6,207,105)
Global Opportunistic Bond Fund	470,834	117,730	588,564
Global Total Return Fund	28,105,084	1,599,720	29,704,804
Inflation-Adjusted Bond Fund	(341,944)	534,169	192,225
Limited Maturity Fund	399,059	257,981	657,040
Prudent Capital Fund	8,889,602	(18,506)	8,871,096
Prudent Wealth Fund	68,148,482	15,274	68,163,756
U.S. Corporate Bond Fund	67,088	157,292	224,380
U.S. Government Bond Fund	(167,324)	745,872	578,548
U.S. Total Return Bond Fund	(2,059,851)	112,415	(1,947,436)

Sub-Fund	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with Luxembourg legal and regulatory requirements	Net adjustment for amortization of premium, and accretion of discount on certain fixed income securities	Net change in unrealized gain (loss) on investments, derivatives and currency translations in accordance with U.S. GAAP
Diversified Income Fund	\$ 7,811,314	\$ 14,827	\$ 7,826,141
Emerging Markets Debt Fund	137,959,578	(1,561,701)	136,397,877
Emerging Markets Debt Local Currency Fund	1,054,367	59,410	1,113,777
Euro Credit Fund	813,467	27,275	840,742
Global Credit Fund	1,368,031	(29,259)	1,338,772
Global High Yield Fund	23,315,370	237,467	23,552,837
Global Opportunistic Bond Fund	7,706,530	160,197	7,866,727
Global Total Return Fund	101,007,850	(279,761)	100,728,089
Inflation-Adjusted Bond Fund	2,974,145	(324,503)	2,649,642
Limited Maturity Fund	8,003,755	87,206	8,090,961
Prudent Capital Fund	32,236,591	101,480	32,338,071
Prudent Wealth Fund	47,261,898	58,227	47,320,125
U.S. Corporate Bond Fund	14,378,825	25,043	14,403,868
U.S. Government Bond Fund	8,152,226	(466,458)	7,685,768
U.S. Total Return Bond Fund	23,258,473	78,671	21,483,588

The following table shows the significant accounting policy differences between Luxembourg legal and regulatory requirements and U.S. GAAP.

	Luxembourg legal and regulatory requirements	U.S. GAAP
Fixed income securities	Premium on fixed income securities is not required to be amortized to income on a daily basis. Discount on interest only securities is not required to be accreted to income on a daily basis.	Premium on fixed income securities is amortized to income on a daily basis. Discount on interest only securities is accreted to income on a daily basis.

Note 17: Share Class Events

Effective 15 February 2019, the following MFS Meridian Funds' share classes commenced operations:

Blended Research European Equity Fund	P1 (EUR)
Diversified Income Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Emerging Markets Debt Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Emerging Markets Equity Fund	P1 (EUR), PH1 (EUR), P1 (USD)
European Research Fund	I3 (EUR), P1 (EUR)
Global Concentrated Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Global Equity Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Global Opportunistic Bond Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Global Total Return Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Managed Wealth Fund	P1 (EUR), PH1 (EUR), P1 (USD)
Prudent Capital Fund	P1 (EUR), PH1 (EUR), P1 (USD)
U.S. Value Fund	PH1 (EUR), P1 (USD)

Effective 17 April 2019, the following MFS Meridian Fund's share class commenced operations:

U.S. Government Bond Fund	AH1 (EUR)
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Effective 3 June 2019, the following MFS Meridian Fund's share class commenced operations:

Emerging Markets Equity Fund	I2 (EUR)
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Note 18: Subsequent Events

Effective 21 August 2019, MFS Meridian Funds – Contrarian Value Fund and MFS Meridian Funds – U.S. Growth Fund commenced operations.

Effective 3 September 2019, MFS Meridian Funds – Prudent Capital Fund IH1RUS share class commenced operations.

ADDENDUM – (unaudited)

EXPENSE RATIOS

For the twelve months ended 31 July 2019:

The following expense ratio has been calculated in accordance with the Swiss Funds & Asset Management Association Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes 16 May 2008 (Version of 20 April 2015).

Emerging Markets Debt Fund	
Class Z1 (USD)	0.08%

SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) (“SFTR”) requires disclosure detailing the Company’s use of securities financing transactions in the Company’s annual and semiannual reports.

A securities financing transaction (“SFT”) is defined per Article 31(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

The SFTR also extends the disclosure requirements to total return swaps.

The disclosure requirements are presented in the tables below. For additional information regarding the sub-funds’ usage of SFTs and total return swaps, refer to the following Notes within the Notes to Financial Statements:

- Repurchase Agreements: Note 2 and Note 12
- Securities Loaned: Note 4
- Total Return Swaps: Note 2 and Note 14

At 31 July 2019, the sub-funds had the following amounts of securities on loan as proportion to total lendable assets:

Sub-Fund	Market Value of Securities Loaned	Market Value as % of Total Lendable Assets (a)
Diversified Income Fund	\$778,789	0.44%
European Research Fund	€15,159,118	0.71%
Global Concentrated Fund	\$20,012,929	1.80%
Global Total Return Fund	\$5,046,364	0.22%
Prudent Wealth Fund	\$6,294,034	0.20%

(a) Total Lendable Assets is defined as “Investments, at value” on the Statements of Assets and Liabilities which excludes cash and cash equivalents.

At 31 July 2019, the sub-funds had the following amounts of assets engaged in each type of SFT and as a percentage of the sub-fund’s net assets:

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets
	Bi-Lateral		Bi-Lateral	
Settlement/clearing for each type of SFT:				
Asia Ex-Japan Fund	\$—	0.00%	\$213,000	0.35%
Diversified Income Fund	\$778,789	0.44%	\$1,401,000	0.80%
Emerging Markets Debt Fund	\$—	0.00%	\$29,002,000	0.97%
Emerging Markets Debt Local Currency Fund	\$—	0.00%	\$458,000	0.85%
Emerging Markets Equity Fund	\$—	0.00%	\$252,000	0.25%
European Research Fund	€15,159,118	0.71%	€—	0.00%
Global Concentrated Fund	\$20,012,929	1.80%	\$1,572,000	0.14%
Global Credit Fund	\$—	0.00%	\$102,000	0.30%
Global Energy Fund	\$—	0.00%	\$81,000	0.94%
Global Equity Fund	\$—	0.00%	\$12,426,000	0.27%
Global Equity Income Fund	\$—	0.00%	\$48,000	1.77%
Global High Yield Fund	\$—	0.00%	\$2,484,000	0.56%
Global Intrinsic Value Fund	\$—	0.00%	\$84,000	1.78%
Global Opportunistic Bond Fund	\$—	0.00%	\$1,949,000	0.80%
Global Research Focused Fund	\$—	0.00%	\$191,000	0.11%
Global Total Return Fund	\$5,046,364	0.21%	\$9,706,000	0.41%
Japan Equity Fund	\$—	0.00%	\$30,000	0.71%

ADDENDUM – (unaudited)

Sub-Fund	Market Value of Securities Loaned	% of Net Assets	Market Value of Repurchase Agreements	% of Net Assets
	Bi-Lateral		Bi-Lateral	
Settlement/clearing for each type of SFT:				
Latin American Equity Fund	\$—	0.00%	\$59,000	0.64%
Limited Maturity Fund	\$—	0.00%	\$11,614,000	1.52%
Managed Wealth Fund	\$—	0.00%	\$137,000	1.01%
Prudent Capital Fund	\$—	0.00%	\$14,996,000	1.15%
Prudent Wealth Fund	\$6,294,034	0.20%	\$40,675,000	1.26%
U.S. Concentrated Growth Fund	\$—	0.00%	\$243,000	0.05%
U.S. Corporate Bond Fund	\$—	0.00%	\$2,317,000	0.82%
U.S. Equity Income Fund	\$—	0.00%	\$40,000	0.85%
U.S. Government Bond Fund	\$—	0.00%	\$7,815,000	2.57%
U.S. Total Return Bond Fund	\$—	0.00%	\$4,370,000	0.72%
U.S. Value Fund	\$—	0.00%	\$2,797,000	0.18%

At 31 July 2019, the (up to) ten largest collateral issuers across all SFTs utilized by the sub-funds were as follows:

Collateral Issuer	Sub-Fund	Securities Loaned Collateral			
		Type	Quality (Moody's)	Currency	Value
Germany	European Research Fund	Bonds	Aaa	USD	€5,324,287
Germany	Global Concentrated Fund	Bonds	Aaa	USD	\$646
Germany	Global Total Return Fund	Bonds	Aaa	USD	\$2,093
France	European Research Fund	Bonds	Aa2	USD	€5,474,391
France	Global Concentrated Fund	Bonds	Aa2	USD	\$1,198
France	Global Total Return Fund	Bonds	Aa2	USD	\$11
Canada	Global Total Return Fund	Bonds	Aaa	USD	\$5,700,243
Netherlands	Global Concentrated Fund	Bonds	Not Rated	USD	\$112
United Kingdom	European Research Fund	Bonds	Aa2	USD	€5,695,939
United States	Diversified Income Fund	Bonds	Aaa	USD	\$945,156
United States	Global Concentrated Fund	Bonds	Aaa	USD	\$22,169,518
United States	Prudent Wealth Fund	Bonds	Aaa	USD	\$7,031,158

Collateral Issuer:	Sub-Fund	Repurchase Agreements Collateral			
		Type	Currency	Quality (Moody's)	Value
	Asia Ex-Japan Fund	Bonds	USD	Aaa	\$218,316
	Diversified Income Fund	Bonds	USD	Aaa	\$1,430,516
	Emerging Markets Debt Fund	Bonds	USD	Aaa	\$29,601,206
	Emerging Markets Debt Local Currency Fund	Bonds	USD	Aaa	\$467,534
	Emerging Markets Equity Fund	Bonds	USD	Aaa	\$258,191
	Global Concentrated Fund	Bonds	USD	Aaa	\$1,604,969
	Global Credit Fund	Bonds	USD	Aaa	\$104,672
	Global Energy Fund	Bonds	USD	Aaa	\$82,741
	Global Equity Fund	Bonds	USD	Aaa	\$12,683,241
	Global Equity Income Fund	Bonds	USD	Aaa	\$49,844
	Global High Yield Fund	Bonds	USD	Aaa	\$2,536,050
	Global Intrinsic Value Fund	Bonds	USD	Aaa	\$86,728
	Global Opportunistic Bond Fund	Bonds	USD	Aaa	\$1,989,763
	Global Research Focused Fund	Bonds	USD	Aaa	\$195,388
	Global Total Return Fund	Bonds	USD	Aaa	\$9,906,944
	Japan Equity Fund	Bonds	USD	Aaa	\$30,903
	Latin American Equity Fund	Bonds	USD	Aaa	\$60,809
	Limited Maturity Fund	Bonds	USD	Aaa	\$11,853,841
	Managed Wealth Fund	Bonds	USD	Aaa	\$140,559
	Prudent Capital Fund	Bonds	USD	Aaa	\$15,306,019
	Prudent Wealth Fund	Bonds	USD	Aaa	\$41,514,859

ADDENDUM – (unaudited)

Collateral Issuer:	Repurchase Agreements Collateral			
	United States			
	Type	Currency	Quality (Moody's)	Value
Sub-Fund				
U.S. Concentrated Growth Fund	Bonds	USD	Aaa	\$248,222
U.S. Corporate Bond Fund	Bonds	USD	Aaa	\$2,365,584
U.S. Equity Income Fund	Bonds	USD	Aaa	\$40,872
U.S. Government Bond Fund	Bonds	USD	Aaa	\$7,976,994
U.S. Total Return Bond Fund	Bonds	USD	Aaa	\$4,461,016
U.S. Value Fund	Bonds	USD	Aaa	\$2,855,050

At 31 July 2019, the (up to) top 10 counterparties of each type of SFT were as follows:

SFT:	Securities Loaned	Repurchase Agreements
Counterparty:	Goldman Sachs Agency Lending	Merrill Lynch, Pierce, Fenner & Smith, Inc.
Country of establishment:	USA	USA
Sub-Fund		
Asia Ex-Japan Fund	\$—	\$213,000
Diversified Income Fund	\$778,789	\$1,401,000
Emerging Markets Debt Fund	\$—	\$29,002,000
Emerging Markets Debt Local Currency Fund	\$—	\$458,000
Emerging Markets Equity Fund	\$—	\$252,000
European Research Fund	€15,159,118	€—
Global Concentrated Fund	\$20,012,929	\$1,572,000
Global Credit Fund	\$—	\$102,000
Global Energy Fund	\$—	\$81,000
Global Equity Fund	\$—	\$12,426,000
Global Equity Income Fund	\$—	\$48,000
Global High Yield Fund	\$—	\$2,484,000
Global Intrinsic Value Fund	\$—	\$84,000
Global Opportunistic Bond Fund	\$—	\$1,949,000
Global Research Focused Fund	\$—	\$191,000
Global Total Return Fund	\$5,046,364	\$9,706,000
Japan Equity Fund	\$—	\$30,000
Latin American Equity Fund	\$—	\$59,000
Limited Maturity Fund	\$—	\$11,614,000
Managed Wealth Fund	\$—	\$137,000
Prudent Capital Fund	\$—	\$14,996,000
Prudent Wealth Fund	\$6,294,034	\$40,675,000
U.S. Concentrated Growth Fund	\$—	\$243,000
U.S. Corporate Bond Fund	\$—	\$2,317,000
U.S. Equity Income Fund	\$—	\$40,000
U.S. Government Bond Fund	\$—	\$7,815,000
U.S. Total Return Bond Fund	\$—	\$4,370,000
U.S. Value Fund	\$—	\$2,797,000

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of the collateral:

SFT:	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Sub-Fund							
Diversified Income Fund	\$—	\$—	\$—	\$945,156	\$—	\$—	\$—
European Research Fund	€—	€—	€—	€—	€—	€16,494,617	€—
Global Concentrated Fund	\$—	\$—	\$—	\$—	\$112	\$22,171,362	\$—
Global Total Return Fund	\$—	\$—	\$—	\$—	\$—	\$5,702,347	\$—
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$—	\$7,031,158	\$—

ADDENDUM – (unaudited)

SFT:	Repurchase Agreements					
	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Asia Ex-Japan Fund	\$—	\$—	\$—	\$—	\$218,316	\$—
Diversified Income Fund	\$—	\$—	\$—	\$—	\$1,430,516	\$—
Emerging Markets Debt Fund	\$—	\$—	\$—	\$—	\$29,601,206	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$—	\$—	\$—	\$467,534	\$—
Emerging Markets Equity Fund	\$—	\$—	\$—	\$—	\$258,191	\$—
Global Concentrated Fund	\$—	\$—	\$—	\$—	\$1,604,969	\$—
Global Credit Fund	\$—	\$—	\$—	\$—	\$104,672	\$—
Global Energy Fund	\$—	\$—	\$—	\$—	\$82,741	\$—
Global Equity Fund	\$—	\$—	\$—	\$—	\$12,683,241	\$—
Global Equity Income Fund	\$—	\$—	\$—	\$—	\$49,844	\$—
Global High Yield Fund	\$—	\$—	\$—	\$—	\$2,536,050	\$—
Global Intrinsic Value Fund	\$—	\$—	\$—	\$—	\$86,728	\$—
Global Opportunistic Bond Fund	\$—	\$—	\$—	\$—	\$1,989,763	\$—
Global Research Focused Fund	\$—	\$—	\$—	\$—	\$195,388	\$—
Global Total Return Fund	\$—	\$—	\$—	\$—	\$9,906,944	\$—
Japan Equity Fund	\$—	\$—	\$—	\$—	\$30,903	\$—
Latin American Equity Fund	\$—	\$—	\$—	\$—	\$60,809	\$—
Limited Maturity Fund	\$—	\$—	\$—	\$—	\$11,853,841	\$—
Managed Wealth Fund	\$—	\$—	\$—	\$—	\$140,559	\$—
Prudent Capital Fund	\$—	\$—	\$—	\$—	\$15,306,019	\$—
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$41,514,859	\$—
U.S. Concentrated Growth Fund	\$—	\$—	\$—	\$—	\$248,222	\$—
U.S. Corporate Bond Fund	\$—	\$—	\$—	\$—	\$2,365,584	\$—
U.S. Equity Income Fund	\$—	\$—	\$—	\$—	\$40,872	\$—
U.S. Government Bond Fund	\$—	\$—	\$—	\$—	\$7,976,994	\$—
U.S. Total Return Bond Fund	\$—	\$—	\$—	\$—	\$4,461,016	\$—
U.S. Value Fund	\$—	\$—	\$—	\$—	\$2,855,050	\$—

Aggregate transaction data for each type of SFT broken down according to the maturity tenor of SFTs:

SFT:	Securities Loaned						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open maturity
Diversified Income Fund	\$—	\$—	\$—	\$—	\$—	\$—	\$778,789
European Research Fund	€—	€—	€—	€—	€—	€—	€15,159,118
Global Concentrated Fund	\$—	\$—	\$—	\$—	\$—	\$—	\$20,012,929
Global Total Return Fund	\$—	\$—	\$—	\$—	\$—	\$—	\$5,046,364
Prudent Wealth Fund	\$—	\$—	\$—	\$—	\$—	\$—	\$6,294,034

SFT:	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
Asia Ex-Japan Fund	\$—	\$213,000	\$—	\$—	\$—	\$—	\$—
Diversified Income Fund	\$—	\$1,401,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Fund	\$—	\$29,002,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Debt Local Currency Fund	\$—	\$458,000	\$—	\$—	\$—	\$—	\$—
Emerging Markets Equity Fund	\$—	\$252,000	\$—	\$—	\$—	\$—	\$—
Global Concentrated Fund	\$—	\$1,572,000	\$—	\$—	\$—	\$—	\$—
Global Credit Fund	\$—	\$102,000	\$—	\$—	\$—	\$—	\$—
Global Energy Fund	\$—	\$81,000	\$—	\$—	\$—	\$—	\$—
Global Equity Fund	\$—	\$12,426,000	\$—	\$—	\$—	\$—	\$—
Global Equity Income Fund	\$—	\$48,000	\$—	\$—	\$—	\$—	\$—
Global High Yield Fund	\$—	\$2,484,000	\$—	\$—	\$—	\$—	\$—
Global Intrinsic Value Fund	\$—	\$84,000	\$—	\$—	\$—	\$—	\$—
Global Opportunistic Bond Fund	\$—	\$1,949,000	\$—	\$—	\$—	\$—	\$—

ADDENDUM – (unaudited)

Sub-Fund	Repurchase Agreements						
	Less than 1 day	1 day to 1 week	1 week to 1 month	1 to 3 months	3 months to 1 year	Greater than 1 year	Open Maturity
Global Research Focused Fund	\$—	\$191,000	\$—	\$—	\$—	\$—	\$—
Global Total Return Fund	\$—	\$9,706,000	\$—	\$—	\$—	\$—	\$—
Japan Equity Fund	\$—	\$30,000	\$—	\$—	\$—	\$—	\$—
Latin American Equity Fund	\$—	\$59,000	\$—	\$—	\$—	\$—	\$—
Limited Maturity Fund	\$—	\$11,614,000	\$—	\$—	\$—	\$—	\$—
Managed Wealth Fund	\$—	\$137,000	\$—	\$—	\$—	\$—	\$—
Prudent Capital Fund	\$—	\$14,996,000	\$—	\$—	\$—	\$—	\$—
Prudent Wealth Fund	\$—	\$40,675,000	\$—	\$—	\$—	\$—	\$—
U.S. Concentrated Growth Fund	\$—	\$243,000	\$—	\$—	\$—	\$—	\$—
U.S. Corporate Bond Fund	\$—	\$2,317,000	\$—	\$—	\$—	\$—	\$—
U.S. Equity Income Fund	\$—	\$40,000	\$—	\$—	\$—	\$—	\$—
U.S. Government Bond Fund	\$—	\$7,815,000	\$—	\$—	\$—	\$—	\$—
U.S. Total Return Bond Fund	\$—	\$4,370,000	\$—	\$—	\$—	\$—	\$—
U.S. Value Fund	\$—	\$2,797,000	\$—	\$—	\$—	\$—	\$—

Share of collateral received that is reused, compared to the maximum amount specified in the prospectus or in the disclosure to investors:

The sub-funds are not permitted to sell, reinvest or pledge collateral received in the form of securities. To the extent the sub-funds receive cash as collateral, such cash collateral would only be placed on deposit with credit institutions allowed under Luxembourg law, and if applicable may only be reinvested in high-quality government bonds, reverse repurchase transactions (provided the transactions are with credit institutions subject to prudential supervision and the sub-fund is able to recall at any time the full amount of cash on accrued basis) or short-term money market funds allowed by Luxembourg law in order to mitigate the risk of losses on reinvestment. The sub-funds did not receive cash collateral for SFTs or total return swaps at 31 July 2019.

Safekeeping of collateral received by the sub-funds as part of SFTs, number and names of custodians and the amount of the collateral assets safe-kept by each of the custodians:

Sub-Fund	Number of Depositories	Depository	
		State Street Bank Luxembourg S.C.A	Bank of New York
		Collateral Value	Collateral Value
Asia Ex-Japan Fund	1	\$—	\$218,316
Diversified Income Fund	2	\$945,156	\$1,430,516
Emerging Markets Debt Fund	1	\$—	\$29,601,206
Emerging Markets Debt Local Currency Fund	1	\$—	\$467,534
Emerging Markets Equity Fund	1	\$—	\$258,191
European Research Fund	1	€16,494,617	€—
Global Concentrated Fund	2	\$22,171,474	\$1,604,969
Global Credit Fund	1	\$—	\$104,672
Global Energy Fund	1	\$—	\$82,741
Global Equity Fund	1	\$—	\$12,683,241
Global Equity Income Fund	1	\$—	\$49,844
Global High Yield Fund	1	\$—	\$2,536,050
Global Intrinsic Value Fund	1	\$—	\$86,728
Global Opportunistic Bond Fund	1	\$—	\$1,989,763
Global Research Focused Fund	1	\$—	\$195,388
Global Total Return Fund	2	\$5,702,347	\$9,906,944
Japan Equity Fund	1	\$—	\$30,903
Latin American Equity Fund	1	\$—	\$60,809
Limited Maturity Fund	1	\$—	\$11,853,841
Managed Wealth Fund	1	\$—	\$140,559
Prudent Capital Fund	1	\$—	\$15,306,019
Prudent Wealth Fund	2	\$7,031,158	\$41,514,859
U.S. Concentrated Growth Fund	1	\$—	\$248,222
U.S. Corporate Bond Fund	1	\$—	\$2,365,584
U.S. Equity Income Fund	1	\$—	\$40,872

ADDENDUM – (unaudited)

Sub-Fund	Number of Depositories	Depository	
		State Street Bank Luxembourg S.C.A	Bank of New York
		Collateral Value	Collateral Value
U.S. Government Bond Fund	1	\$—	\$7,976,994
U.S. Total Return Bond Fund	1	\$—	\$4,461,016
U.S. Value Fund	1	\$—	\$2,855,050

Safekeeping of collateral granted by the sub-fund as part of SFTs and total return swaps, proportion of collateral held in segregated accounts or in pooled accounts or in any other accounts:

At 31 July 2019, the sub-funds did not pledge collateral in connection with SFTs or total return swaps.

Data on return and cost for each type of SFTs and total return swaps broken down between the sub-fund, the manager of the collective investment undertaking and third parties (e.g. agent lender) in absolute terms and as a percentage of overall returns generated by that type of SFTs and total return swaps:

For information on income or returns earned and costs incurred for repurchase agreements, refer to Note 2 and for securities loaned, refer to Note 4. At 31 July 2019, the sub-funds did not hold any total return swaps.

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