

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Robeco Euro Government Bonds DH EUR (LU0213453268)

This fund is a subfund of Robeco Capital Growth Funds, SICAV

Management Company: Robeco Luxembourg S.A.

Objectives and investment policy

Robeco Euro Government Bonds is an actively managed fund that invests only in euro-denominated government bonds. The selection of these bonds is based on fundamental analysis. The fund invests in euro denominated bonds issued by the EMU-member countries. It employs an investment process combining top-down and bottom-up elements. Fundamental analysis is performed on each of the three performance drivers: country allocation, duration (interest-rate sensitivity) management and yield curve positioning. Country ESG scores are part of our bottom-up analysis. /P>

The fund is not exposed to currency risks, as the fund invests in Euro-denominated bonds.

Benchmark: Bloomberg Barclays Euro-Aggregate: Treasury (EUR)

The majority of bonds selected through this approach will be

components of the benchmark, but bonds outside the benchmark index may be selected too. The fund can deviate substantially from the weightings of the benchmark. The fund aims to outperform the benchmark over the long run, whilst still controlling relative risk through the applications of limits (on currencies) to the extent of deviation from the benchmark. This will consequently limit the deviation of the performance relative to the benchmark.

This share class of the fund does not distribute dividend. You can purchase or sell units in the fund on any valuation day. This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Risk and reward profile



Historical data, such as is used in calculating the synthetic indicator, is not a reliable indication of the future risk profile. The risk and reward category shown is not guaranteed to remain unchanged, the categorization may shift over time. The lowest category does not mean a risk-free investment.

Bond funds in general are less volatile than equity funds. Within the fixed income asset class government issued bonds are the less risky investments and therefore have a low volatility.

The following data are deemed material for this fund, and are not (adequately) reflected by the indicator:

- The product uses foreign exchange derivatives for currency risk hedging. A derivative counterparty of the product may fail to fulfill its obligations. This counterparty risk is reduced by using collateral.
- The product invests in debt securities. Issuers of debt securities may default on their obligations.
- The investment exposure of the product is obtained to a material degree through derivatives. A derivative counterparty of the product may fail to fulfill its obligations. This counterparty risk is reduced by using collateral.
- Derivative instruments may present a leverage effect, which will increase the sensitivity of the product to market fluctuations. The risk is limited within the conditions of the products integral risk management.

Charges

One-off charges taken before or after you invest

Entry charge*	3.00%
Switch charge	1.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over a year

Ongoing charges	0.63%
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Charges taken from the fund under certain specific conditions

Performance fee	None
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The charges are used to pay the costs of running the fund, including the costs of marketing and distributing. The charges reduce the potential growth of the investment.

The entry and exit charges shown are the maximum figures. Contact your financial advisor or distributor to find out the actual entry or exit charge.

*Dependent on the distribution channel, it is possible that additional costs are charged by the distributor.

Ongoing charges are based on the expenses for the last calendar year ended 31-12-2019. This figure may vary from year to year and does not include performance fees or transaction costs, except in the case of exit/entry charges paid by the UCITS when buying or selling units in another collective investment undertaking. For funds launched or for fee changes that are implemented during the current calendar year, the ongoing charge is estimated.

For more information on fees, charges and performance fee calculation methods we refer to section Fees and Expenses within the prospectus, available on the website: www.robeco.com

Past performance



Currency: EUR

1st quotation date: 01-04-2005

Past performance is of limited value as a guide to future performance. The ongoing charges are included in the calculation of past performance; excluded are the entry and exit charge.

Practical information

- The depositary of the SICAV is J.P. Morgan Bank Luxembourg S.A.
- This key investor information document describes a subfund of the SICAV, the prospectus and periodic reports are prepared for the entire SICAV.
- The English prospectus, and the (semi) annual report and the details of the remuneration policy of the management company can be obtained free of charge on www.robeco.com/luxembourg. The website also publishes the latest prices and other information.
- The assets and liabilities of each subfund are segregated by law. Shares of one subfund may be exchanged with another subfund of the SICAV as further described in the prospectus. The SICAV may offer other share classes of the subfund. Information on these share classes is available in the prospectus under Appendix I.
- The tax legislation of the SICAV's home Member State may have an impact on the personal tax position of the investor.
- Robeco Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the SICAV.

The Robeco Capital Growth Funds, SICAV is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier). Robeco Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF.